- Terms and Condition of E-auction Sale :

(1) The secured asset will be sold by E-auction through bank approved Service Provider M/s. EPAM Infotech Pvt. Ltd., Noida on behalf of the Bank. The Bidder (s) should register on-line by going to the E-auction website www.auctionbank.org and login using the user id and password given in the letter of introduction. The E-auction can be accessed by the Bank on or before 30.06.2021 at 03:00 PM.

(2) The secured asset is located in the State of Delhi and is to be fetched through a transporter hired by the Bank. The bidder shall bear any additional expenses, if any, for fetching the asset.

(3) The secured asset is unmortgaged, however, the Bank has not received any interest or amount from the mortgagee. The Bidder shall be responsible for all costs, expenses, and liabilities incurred in the acquisition of the secured asset, including but not limited to, all taxes, registration fees, and other costs associated with the transfer of title.

(4) The secured asset is available for inspection at the premises of the Bank. The Bidder shall bear all expenses incurred in inspecting the asset.

(5) The secured asset is subject to all liens, charges, and encumbrances, if any. The Bidder shall be responsible for all such liens, charges, and encumbrances.

(6) The secured asset is sold "as is, where is" and "exactly as is" and "with all faults". The Bank makes no representation or warranty, express or implied, with respect to the secured asset, including but not limited to, its condition, suitability, or fitness for any purpose.

(7) The Bank reserves the right to withdraw the secured asset from the auction at any time before the close of bidding.

(8) The successful bidder shall be responsible for all costs, expenses, and liabilities associated with the transfer of title, including but not limited to, all taxes, registration fees, and other costs associated with the transfer of title.

(9) The Bank reserves the right to reject any bid, in its sole discretion, for any reason, including but not limited to, if the bid does not meet the Bank's minimum acceptable price.

(10) The Bank reserves the right to refuse to accept any bid that does not meet the Bank's minimum acceptable price and to reject any and all bids.

(11) The Bank reserves the right to withdraw the secured asset from the auction at any time before the close of bidding.

(12) The Bank reserves the right to reject any bid, in its sole discretion, for any reason, including but not limited to, if the bid does not meet the Bank's minimum acceptable price.

(13) The Bank reserves the right to refuse to accept any bid that does not meet the Bank's minimum acceptable price and to reject any and all bids.

(14) The Bank reserves the right to withdraw the secured asset from the auction at any time before the close of bidding.

(15) The Bank reserves the right to reject any bid, in its sole discretion, for any reason, including but not limited to, if the bid does not meet the Bank's minimum acceptable price.

(16) The Bank reserves the right to refuse to accept any bid that does not meet the Bank's minimum acceptable price and to reject any and all bids.