

Early retirement ke baad mile
aapke passion ko nayi shuruuat.

SAMJHO HO GAYA.

Bajaj Allianz Life
LongLife Goal

A Unit-linked Non-Participating Whole Life Insurance Plan



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AXIS BANK

LIFE GOALS. DONE.

BAJAJ | Allianz

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

Bajaj Allianz Life LongLife Goal

Being prepared for long life is not only about saving. It's also about having an ongoing income stream that sustains your life style so that You continue to live your life.

Key Advantages

Bajaj Allianz Life LongLife Goal is a Non-participating, Life, Individual, Whole of Life Unit-Linked, Regular Premium Payment Endowment plan. The key advantages of Bajaj Allianz Life LongLife Goal are as follows:



Opt for Retired Life Income to meet Retirement Goals



Choice of 2 plan variants[#]: LongLife Goal without Waiver of Premium & LongLife Goal with Waiver of Premium



Whole of Life Insurance Cover



Periodical Return of Waiver of Premium charges*



Retired Life Income till age 99 years with Return Enhancer



Choice of 4 investment portfolio strategies



Periodical Return of Life Cover charges



Choice of ten(10) funds



Loyalty Additions every year from 5th Policy Year till 25th Policy Year



Option to reduce premium

Note - *Depending on the variant chosen

[#]Variant can only be chosen at inception. Once opted, the variant cannot be changed during the term of the Policy. Policy charges will depend upon the variant chosen.

How does the Plan work?

Step 1: Choose the plan Variant-LongLife Goal with Waiver of Premium OR LongLife Goal without Waiver of Premium at inception[#]

Step 2: Choose your Premium amount

Step 3: Premiums are allocated to your funds[@] as per investment portfolio strategy chosen by You

Step 4: The Units are allocated at the prevailing Unit Price of the fund. The Mortality charge, Waiver of Premium charge and Policy administration charge are deducted monthly through cancellation of Units. Fund management charge is adjusted in the Unit Price.

[@]Allocation Charge is NIL for online sales.

Benefits payable

Maturity Benefit



Under Bajaj Allianz Life LongLife Goal, the Maturity Benefit will be the Fund Value as on the Maturity Date, provided the Policy is in-force.



Death Benefit



If all due Premiums are paid, then, in case of unfortunate death of the Life Assured during the Policy Term, the Death Benefit payable will be higher of:

- a. Prevailing Sum Assured*
- b. Fund Value

The Death Benefit is subject to the Guaranteed Death Benefit* of 105% of the Total Premiums* paid, till the date of death.

* Total Premiums paid shall be sum of all Regular Premiums paid till date.

All the above is paid as on date of receipt of intimation of death of the Life Assured, at the Company's office.

Note:

- %Sum Assured/Guaranteed Death Benefit– The benefit shall be reduced to the extent of the partial withdrawals (including Retired Life Income) made during the two year period immediately preceding the death of the Life Assured.
- The Policy and all benefits will terminate on the date of receipt of intimation of death of the Life Assured.
- Under LongLife Goal with Waiver of Premium, if Waiver of Premium has already been triggered under the Policy, then, the present value of future Waiver of Premium installments, discounted at 4% p.a. (from the date of death), shall be paid

How to exercise Retired Life Income (RLI)



You can choose for Retired Life Income, at inception or anytime during the Policy Term.

You may decide to receive the RLI –

- a) At any Policy Anniversary on either attaining Age 55 years or after 10th Policy Year, whichever is later
- b) As percentage of your Fund Value ranging from 0 to 12% per annum, as chosen by you, payable yearly, half yearly, quarterly or monthly.

Note:

1. RLI payout is through Systematic Partial Withdrawal
2. The RLI percentage can be changed anytime during the Policy Term, even after start of RLI
3. The RLI will be paid over the remaining Policy Term or till You terminate the option, subject to availability of fund
4. The Fund Value after payment of instalment of RLI should not drop below 105%* Total Premiums paid till date. In case the amount available (Fund Value less 105%* Total Premiums paid till date) for RLI is not sufficient to meet the percentage chosen by You, an amount lower than the percentage chosen will be paid as RLI.
5. The RLI installment will be paid by redeeming Units from the funds in the same proportion as the Fund Value in each Fund and will be redeemed at the Unit Price applicable on the date of each RLI instalment
6. Each RLI installment will be hiked-up by 0.5% over and above the percentage chosen by You. The hike-up is given as an additional benefit to You. The hike-up is called the Return Enhancer
7. All charges including Mortality charges (as applicable in the Policy) shall be deducted during the period
8. Partial withdrawals will be allowed anytime even during the RLI period
9. You will have the option to exit out of the RLI option at any time, even if it is after the start of the RLI. Once exited You can opt for RLI option again anytime during the Policy Term
10. Also, You will have the option to withdraw the Fund Value completely as Surrender Benefit, anytime even during RLI period.
11. In case of your Policy is converted to a Paid-up Policy, you will still be entitled for RLI benefit, subject to above terms & conditions



Partial withdrawal

You have the option to make partial withdrawals, any time after the fifth Policy Year, subject to the following conditions:

- The Fund Value should not fall below 105% of the prevailing Annualized Premium * Premium Payment Term (PPT), after a partial withdrawal.
- The minimum amount of partial withdrawal at any time is ₹ 5,000.
- A partial withdrawal shall not be allowed if it will result in termination of the Policy.
- In case of minor Life Assured, partial withdrawal is allowed after attaining Age 18 years.
- Under Investor Selectable Portfolio Strategy, You will have the option to choose the fund You want to do partial withdrawals from. In the Wheel of Life Portfolio Strategy, Trigger Based Portfolio Strategy or Auto Transfer Portfolio Strategy withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done
- The Company reserves the right at any time and from time to time to vary the minimum/maximum value of units to be withdrawn, maximum number of withdrawals allowed during a Policy Year, maximum amount of total withdrawal allowed during the Policy Term, minimum time gap to maintain between two withdrawals and/or the minimum balance of value of units to be maintained after such partial withdrawals, by giving a written notice of three months in advance, subject to prior approval from IRDAI.

Periodical Return of Life Cover Charges



The total amount of life cover charges, i.e., Mortality (life cover) charges deducted in the Policy, will be added back as Periodical Return of Mortality Charge or PROMC, to the Fund Value at regular intervals, as mentioned below.

- First addition will be at the end of the Policy Year in which You attain Age 60 years or end of the 15th Policy Year, whichever is later
- After that, at end of each subsequent 10th Policy Year
- The last addition will be done on the Maturity Date

PROMC is not applicable in case of a Surrendered, Discontinued or Paid-up Policy and will be payable provided all due Regular Premiums under the Policy have been paid up to date.

Note:

- 1) The amount of PROMC that will be added into the Fund at each interval of PROMC will be sum total of all the Mortality charges deducted from, inception of the Policy or date of latest PROMC, whichever is later
- 2) Amount of Mortality charge will be allocated to the Fund(s) in the same proportion of Fund Value as on the date of addition.
- 3) In case the Premium(s) are un-paid and the Policy is revived during the Revival Period by paying all due Premiums, the PROMC due-but-not-allotted will be added to the Fund as on the date of revival.
- 4) PROMC will be excluding any extra mortality charge & or Goods & Service Tax/any other applicable tax levied on the mortality charge deducted, subject to changes in tax laws.

Waiver of Premium if LongLife Goal with Waiver of Premium, is opted



The Waiver of Premium Benefit is as mentioned below:

- If the Life Assured & Policyholder are the same, in case of Accidental Permanent Total Disability of the Life Assured during the Premium Payment Term, Premiums for the rest of the Policy Term will be waived and the Policy will continue with all the benefits
- If the Life Assured & Policyholder are not the same, on earlier occurrence of Death or Accidental Permanent Total Disability of the Policyholder during the Premium Payment Term, Premiums for the rest of the Policy Term will be waived and the Policy will continue with all the Benefits

Waiver of Premium is not applicable under LongLife Goal without Waiver of Premium variant.

Periodical Return of Waiver of Premium Charge (if LongLife Goal with Waiver of Premium, is opted)



The total amount of Waiver of Premium charges deducted in the Policy, will be added back as Periodical Return of Waiver of Premium Charge or PROWC, to the Fund Value at regular intervals as mentioned below.

- i. First addition will be at the end of the Policy Year in which Your (Life Assured's) Age is 60 years or end of the 15th Policy Year, whichever is later
- ii. After that, at end of each subsequent 10th Policy Year

The PROWC will be payable even after the WOP has been triggered in the Policy, to the extent of any unpaid PROWC. PROWC is not applicable in case of a Surrendered, Discontinued or Paid-up Policy and will be payable provided all due Regular Premiums under the Policy have been paid up to date.

Note:

- 1) The amount of PROWC that will be added into the fund at each interval of PROWC will be sum total of all the Waiver of Premium charges deducted from, inception of the Policy or date of latest PROWC, whichever is later
- 2) Amount of WOP charge will be allocated to the fund(s) in the same proportion of the Fund Value as on the date of addition
- 3) In case the Premium(s) are un-paid and the Policy is revived during the revival period by paying all due Premiums, the PROWC due-but-not-allotted will be added to the fund as on the date of revival
- 4) PROWC will be excluding any extra mortality charge & or Goods & Service Tax/any other applicable tax levied on the mortality charge deducted, subject to changes in tax laws

Loyalty Additions (LA)



The Company shall allocate Loyalty Additions to the Fund Value as percentage of one Annualized Premium at the end of each Policy Year commencing from the end of 5th Policy Year, provided all due Regular Premiums have been paid up to date. The Loyalty Additions payable are as below:

Loyalty Additions (% of One Annualized Premium) ¹	
	Percentage
From the end of 5 th year till end of 9 th year	2% every year
From the end of 10 th year till end of 14 th year	4% every year
From the end of 15 th year till end of 19 th year	6% every year
From the end of 20 th year till end of 25 th year	7% every year

¹Loyalty Addition is based on Prevailing Annualized Premium

Note:

- 1) The amount of LA added into each Fund will be in the same proportion of the value of those Funds as at the date of addition.
- 2) LA will not be paid for a Surrendered, Discontinued or Policy converted to Paid-up Policy.
- 3) In case the Premium(s) are un-paid and the Policy is revived during the revival period by paying all due Premiums, the Loyalty Additions due-but-not-allotted during the period the Policy was in discontinuance will be added to the fund as on the date of revival.



Surrender Benefit



You have the option to surrender your Policy at any time.

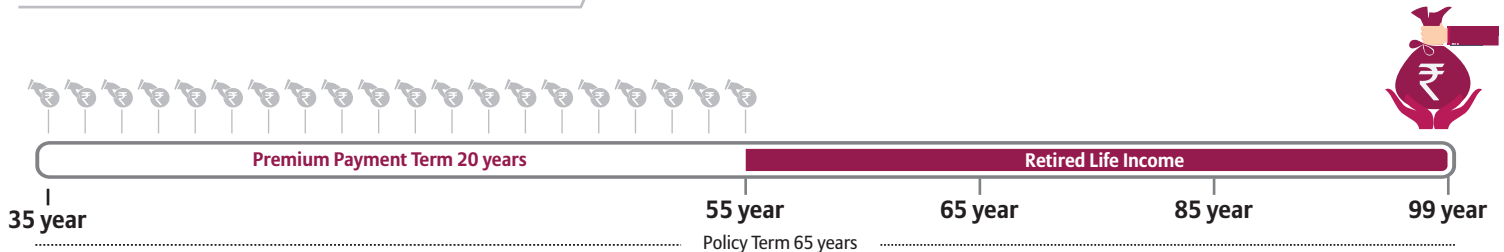
- On surrender during the lock-in period of first five years of your Policy, the Fund Value, less the applicable Discontinuance/Surrender charge, as on the Date of Surrender, will be transferred to the Discontinued Life Policy Fund (maintained by the Company), and risk cover under the Policy shall cease immediately.
- On surrender during the lock-in period, the option to revive the Policy will not be available to such a Discontinued Life Policy. The Discontinuance Value as at the end of the lock-in period will be available as Surrender Benefit
- On surrender after the lock-in period of first five years of your Policy, the surrender value available will be Fund Value, as on the date of surrender, and will be payable immediately.
- Under LongLife Goal with Waiver of Premium, if Waiver of Premium has already been triggered under the Policy, then, the present value of future Waiver of Premium installments, discounted at 4% p.a. (from the date of surrender), shall be paid
- The Policy shall thereafter terminate upon payment of the full Surrender Benefit by the Company.

Sample Illustration

Meeting the need of regular income to fulfil all LifeGoals till age 99 years

Let's take an example to explain this further -

Rahul is 35 years old and has various LifeGoals to be achieved. He has taken a Bajaj Allianz Life LongLife Goal Policy (LongLife Goal without Waiver of Premium) to meet his LifeGoals. He is paying a Premium of ₹ 1 lac p.a. for a payment term of 20 years with a Sum Assured of ₹ 10 Lacs. Rahul has also opted for Retired Life Income option at 8% of fund value and has chosen for the payout to be received annually. Let's see the benefits available under the Policy.

Total Survival & Maturity Benefit**When RLI is opted for –**

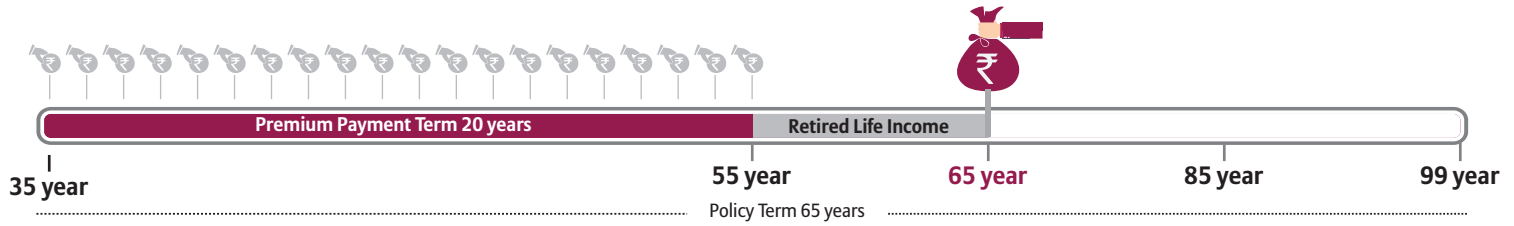
At Assumed investment return ³	Total of Loyalty Additions (A)	Total of Periodical Return of Mortality Charge (B)	Total of RLI from age 55 years till age 99 years (Including Return Enhancer)	Maturity Benefit at 99 years (Fund Value including A & B)
of 8%	1,02,000	4,624	88,78,543	22,33,443
of 4%	1,02,000	5,348	26,86,891	21,50,739

When RLI is not opted for -

At Assumed investment return ³	Total of Loyalty Additions (A)	Total of Periodical Return of Mortality Charge (B)	Total Maturity Benefit at 99 years (Fund Value including A & B)
of 8%	1,02,000	4,624	5,99,30,836
of 4%	1,02,000	5,348	73,78,409

Death Benefit

In case of Rahul's unfortunate death at the age 65 years, the Death Benefit, are as per the table given below.



When RLI is opted:

At assumed investment return ³	Total of Loyalty Additions (A)	Total of Periodical Return of Mortality Charge (B)	Total of RLI from age 55 years till age 65 years (Including Return Enhancer)	Death Benefit at age of 65 years (Including A & B)
of 8%	1,02,000	4,624	29,04,981	32,11,445
of 4%	1,02,000	5,348	9,53,134	21,50,739

When RLI is not opted for:

At assumed investment return ³	Total of Loyalty Additions (A)	Total of Periodical Return of Mortality Charge (B)	Death Benefit at age of 65 years (Including A & B)
of 8%	1,02,000	4,624	73,75,295
of 4%	1,02,000	5,348	32,76,166

The death benefit is subject to the guaranteed benefit, which is 105% of the total premiums paid, till the date of death.

³The above illustrations are considering investment is in the "Pure Stock Fund II and Goods & Service Tax of 18%"

The returns indicated at 4% and 8% are illustrative and not guaranteed, subject to Policy Terms & conditions and do not indicate the upper or lower limits of returns under the Policy.

Features

Investment Options and Funds

Bajaj Allianz Life LongLife Goal provides You with four unique portfolio strategies, which can be chosen at the inception of your Policy:

- Investor Selectable Portfolio Strategy
- Wheel of Life Portfolio Strategy II
- Trigger Based Portfolio Strategy
- Auto Transfer Portfolio Strategy

a) Investor selectable Portfolio Strategy: If You want to allocate your premiums based on your personal choice and decision, You can opt for this strategy and choose from among the Ten funds below to suit your investment needs.

ii. Equity Growth Fund II Risk Profile – Very High (SFIN: ULIF05106/01/10EQTYGROW02116)

The investment objective of this fund is to provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.

Portfolio Allocation:

Equity	Not less than 60%
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds¹	0% to 40%

ii. Accelerator Mid-Cap Fund II**Risk Profile – Very High****(SFIN: ULIF05206/01/10ACCMIDCA02116)**

The investment objective of this fund is to achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks.

Portfolio Allocation:

Equity	Not less than 60%, Out of the equity investment at least 50% will be in mid cap stocks
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds¹	0% to 40%

iii. Pure Stock Fund II**Risk profile - Very High****(SFIN: ULIF07709/01/17PURSTKFUN2116)**

The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Tobacco & Tobacco related institutions.

Portfolio Allocation:

Equity	Not less than 75%
Money market instruments Cash, Fixed Deposits, Mutual funds¹	0% to 25%

iv. Pure Stock Fund**Risk profile - Very High****(SFIN: :ULIF02721/07/06PURESTKFUN116)**

The investment objective of this fund is to specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV etc.), Hotels, Banks and Financial Institutions.

Portfolio Allocation:

Equity	Not less than 60%
Bank Deposits	0% to 40%
Money market instruments Cash, Mutual funds¹	0% to 40%

v. Asset Allocation Fund II**Risk Profile – High****(SFIN: ULIF07205/12/13ASSETALL02116)**

The investment objective of this fund will be to realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class.

Portfolio Allocation:

Equity	40% - 90%
Debt, Bank deposits & Fixed Income Securities	0% - 60%
Money market instruments	0% - 50%

vi. Bluechip Equity Fund**Risk Profile – High****(SFIN: ULIF06026/10/10BLUECHIPEQ116)**

The investment objective of this fund is to provide capital appreciation through investment in equities forming part of NSE NIFTY.

Portfolio Allocation:

Equity	Not less than 60%
Bank deposits	0% to 40%
Money market instruments Cash, Mutual funds¹	0% to 40%

vii. Bond Fund**Risk Profile – Moderate****(SFIN: ULIF02610/07/06BONDFUNDLI116)**

The investment objective of this fund is to provide accumulation of income through investment in high quality fixed income securities.

Portfolio Allocation:

Debt and debt related securities incl. Fixed deposits	40 to 100%
Money market instruments, Cash, Mutual funds¹	0% to 60%

viii. Liquid Fund**Risk Profile – Low****(SFIN: ULIF02510/07/06LIQUIDFUND116)**

The objective of this fund is to have a fund that aims to protect the invested capital through investments in liquid money market and short-term instruments.

Portfolio Allocation:

Bank deposits and Money Market Instruments	100%
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ix. Flexi Cap Fund**Risk Profile – Very High****(SFIN: ULIF07917/11/21FLXCAPFUND116)**

To achieve capital appreciation by investing in a diversified basket of stocks across market capitalizations i.e. Large cap, mid cap and small cap

Portfolio Allocation:

Equity and Equity related Instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds[#] and money market instruments	0% - 35%

x. Sustainable Equity Fund**Risk Profile-Very High****(SFIN: ULIF08017/11/21SUSEQUFUND116)**

To focus on investing in select companies from the Investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards

Portfolio Allocation:

Equity and Equity related Instruments	65% - 100%
Cash, Bank deposits, Liquid Mutual funds[#] and money market instruments	0% - 35%

¹The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines.

[#]The maximum investment in Liquid mutual funds shall be governed by the relevant IRDAI guidelines.

- ◆ You can choose one or more investment funds within the Investor selectable Portfolio Strategy.
- ◆ You have the option to switch units from one fund to another, by giving written notice to the Insurance Insurance Company.
- ◆ You can switch out of this Portfolio Strategy at any policy anniversary by giving a written notice to the Insurance Insurance Company 30 days in advance.

b) Wheel of Life Portfolio Strategy II:

- ◆ This provides You with a “Years to maturity” based portfolio management.
- ◆ You can opt for this Portfolio Strategy at the commencement of the Policy or can switch to this Portfolio Strategy at any subsequent Policy anniversary by giving a written notice to the Company 30 days in advance.
- ◆ If this Portfolio Strategy is opted at the commencement of the Policy, your Regular Premium, would be allocated in the Funds mentioned (namely Equity Growth Fund II, Accelerator Mid-Cap Fund II, Bond Fund & Liquid Fund) in the proportion as mentioned in the table below, depending on the outstanding years to maturity.
- ◆ If You have switched to this Portfolio Strategy at any subsequent Policy Anniversary:
 - ◆ We will reallocate the fund value among various funds in the proportion mentioned in the table below depending on the outstanding years to maturity of the Policy
 - ◆ The regular premiums, if any, paid in that particular Policy Year will also be allocated in the same proportion.
- ◆ On each Policy Anniversary, we will reallocate your Fund Value among various funds in the proportion based on your outstanding years to maturity.
- ◆ All allocation & de-allocation of unit will be based on the prevailing Unit Price
- ◆ This will ensure that a balance is maintained between your “years to maturity” and level of risk on your investments, to optimize the returns
- ◆ The proportion of allocation/reallocation of your Fund Value into various funds based on your outstanding years to maturity will be as follows:



Years to Maturity	Proportion in Following Funds				
	Equity Growth Fund II	Accelerator Mid-Cap Fund II	Bond Fund	Liquid Fund	Total
10 & Above	40%	45%	15%	0%	100%
9	35%	50%	15%	0%	100%
8	30%	55%	15%	0%	100%
7	25%	60%	15%	0%	100%
6	25%	60%	15%	0%	100%
5	20%	65%	15%	0%	100%
4	20%	55%	15%	10%	100%
3	20%	50%	15%	15%	100%
2	10%	30%	30%	30%	100%
1	0%	0%	35%	65%	100%

- ◆ You will not have the option to switch units or change the apportionment of premium to various funds, under this portfolio strategy.
- ◆ You can switch out of this Portfolio Strategy at any subsequent Policy anniversary by giving a written notice to the Company 30 days in advance.
- ◆ In case of partial withdrawal, the withdrawal of units from each fund will be done in the same proportion as the value of the Units held in that Fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done.

c) Trigger Based Portfolio Strategy:

- ◆ This strategy helps You in 'Securing your Gains' and maintain your asset allocation.
- ◆ You can opt for this Portfolio Strategy at the commencement of the Policy only
- ◆ Under this Portfolio Strategy, your premium (after any premium allocation charge) will be allocated between two funds - Equity Growth Fund II, an equity oriented fund and Bond Fund, a debt oriented fund - in a 75%: 25% proportion. The fund allocation may subsequently get altered due to market movements.
- ◆ We will re-balance or reallocate funds in the portfolio based on a pre-defined trigger event. The trigger event is defined as a 15% upward movement in Unit Price of Equity Growth Fund II, since the previous rebalancing or from the Unit Price at the inception of the Policy, whichever is later.
- ◆ On the occurrence of the trigger event, any value of units in Equity Growth Fund II which is in excess of three times the value of units in Bond Fund is considered as gains and is switched to the Liquid Fund – by redemption of appropriate units from Equity Growth Fund II.
- ◆ Such rebalancing will ensure that gains are capitalized and protected from future equity market fluctuations, while maintaining the asset allocation between Equity Growth Fund II and Bond Fund at 75%:25%.
- ◆ You can opt out of this Portfolio Strategy at any subsequent Policy anniversary by giving a written notice to the Company 30 days in advance.

d) Auto Transfer Portfolio Strategy:

- ◆ This strategy helps You to invest your money in a systematic way by automatically transferring your money every month, from low risk fund to fund(s) of your choice.
- ◆ You can opt for this Portfolio Strategy at the commencement of the Policy or can switch to this Portfolio Strategy at any subsequent Policy anniversary by giving a written notice to the Company 30 days in advance.
- ◆ In this Portfolio Strategy, your Premium (after any Premium Allocation charge) will be allocated in Bond Fund and / or Liquid Fund, as specified by You
- ◆ At the start of each monthly anniversary of the Policy, a proportion (as mentioned below) of Fund Value in the Bond Fund and/or Liquid Fund as on that date will be switched to the other Fund/s (available in the product) as specified by You.
- ◆ The proportion to be switched will depend upon the number of outstanding months till the next Premium due date. The proportion would be as mentioned below:

Outstanding no. of months till the next Premium due date	11	10	9	8	7	6	5	4	3	2	1
Proportion of Fund Value	1/11	1/10	1/9	1/8	1/7	1/6	1/5	1/4	1/3	1/2	1

- ◆ The strategy will not be available if You have opted for monthly mode.
- ◆ You can opt out of this Portfolio Strategy at any subsequent Policy anniversary by giving a written notice to the Company 30 days in advance.

Premium Apportionment – Only under the Investor Selectable Portfolio Strategy

- ◆ Under the Investor Selectable Portfolio Strategy, You can choose to invest fully in any one fund or allocate Your Regular Premium into the 10 (ten) funds available in the Policy in a proportion that suits your investment needs. The premium apportionment to any fund must be at least 5% of the Annualized Premium
- ◆ You may, at any time, change the proportion of Regular Premium to the funds You wish to invest
- ◆ Miscellaneous charge, as mentioned in the Table of Charges given below, will be applicable for change in premium apportionment
- ◆ The Company will reserve the right to revise the minimum apportionment percentages upon giving written notice of not less than three months, subject to obtaining clearance from the IRDAI
- ◆ In case of Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy or Auto Transfer Portfolio Strategy, You cannot change the apportionment. The apportionment of the allocated Regular Premium will be as per the respective Portfolio Strategies.

Option to Reduce the Premium

- You will have the option to reduce the prevailing Premium under the Policy after the first five (5) Policy years.
- The reduction can be up to a maximum of 50% of the Premium at the inception of the Policy.
- Once reduced, the same cannot be increased, even to extent of the Premium at inception of the Policy.
- On receipt of the reduced Premium, the prevailing Sum Assured under the Policy will be correspondingly reduced.
- Miscellaneous charge, as mentioned in the Table of Charges, will be applicable.

Switching between funds - Only under the Investor Selectable Portfolio Strategy

- ◆ You have the flexibility to switch units between your investment funds (even during the RLI period) according to your risk appetite and investment decisions, by giving written notice to the Company, other than in a Discontinued Life Policy
- ◆ You can make unlimited free switches
- ◆ The minimum switching amount is ₹ 5,000 or the value of units in the fund to be switched from, whichever is lower
- ◆ The Company shall do the switch by redeeming units from the Fund to be switched from and allocating new Units in the Fund being switched to at their respective Unit Price
- ◆ Switching between Funds is not allowed when Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy or Auto Transfer Portfolio Strategy is opted for.

Switching of Portfolio Strategy

You may, at any Policy Anniversary, switch out from any of the four unique portfolio strategies i.e. Investor Selectable Portfolio Strategy, Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy or Auto Transfer Portfolio Strategy and switch into any one of the following three strategies - :

- ◆ Investor Selectable Portfolio Strategy
- ◆ Wheel of Life Portfolio Strategy II
- ◆ Auto Transfer Portfolio Strategy

- ◆ Trigger Based Portfolio Strategy can be opted for only at inception. Once You have opted out of Trigger Based Portfolio Strategy, You cannot choose the Trigger Based Portfolio Strategy again during the Policy Term
- ◆ Switching out of portfolio strategy can be done by giving a 30 days written notice to the Company prior to the Policy Anniversary
- ◆ On switching in to the Investor Selectable Portfolio Strategy from any of the other portfolio strategy, the existing Funds and the new premiums paid will be allocated into the Fund(s) of your choice.
- ◆ On switching in to the Wheel of Life Portfolio Strategy II or Auto Transfer Portfolio Strategy any, the existing Funds and the new Premiums paid will be allocated as per the respective portfolio strategy.

Miscellaneous charge, as mentioned in the Table of Charges, will be applicable

Premium payment frequency

You can opt to alter your prevailing Regular Premium Payment Frequency any time, to any other Premium Payment Frequency (i.e., yearly, half-yearly, quarterly or monthly), provided the existing & requested Premium Payment Frequencies can be aligned and subject to minimum Premium limits under the Policy.

Premium frequency	Monthly	Quarterly	Halfyearly	Yearly
Frequency Factor (freq)	1/12	1/4	1/2	1

Quarterly & Monthly Premium Payment Frequency will be available under auto-debit options as approved by RBI
Miscellaneous charge, as mentioned in the Table of Charges given below, will be applicable for the option.

Top-up Premium

Top-up Premium option is not available under the Policy.

Settlement Option

Option to take Maturity Benefit in instalments -

- a. You will have the option to receive your Maturity Benefit in installments (payable yearly, half yearly, quarterly or monthly) spread over a maximum period of five (5) years
- b. The Policy monies will continue being invested in the same Fund(s) and in the same proportion as on the Maturity date. However, you have the option to switch fund(s)
- c. The first instalment will be payable on the Maturity Date
- d. The amount paid out to you in each installment will be the outstanding fund value, as at that installment date divided by the number of outstanding installments, hiked-up by 0.5%. Therefore, each installment is equal to $[\text{Fund Value} / \text{No. of Outstanding Installment}] * 1.005$. The hike-up is called the Return Enhancer
- e. Installment payment will be made by redeeming units from the Funds at the unit price applicable on the installment date
- f. Investment risk during the settlement period will be borne by You
- g. During this period, in case of death of the Life Assured, the Death Benefit, which will be the higher of 105% of Total Premium paid or outstanding fund value, will be paid as a lumpsum to the nominee and the Policy will be terminated
- h. No partial withdrawals are allowed during the settlement period
- i. Only fund management charge and mortality charge shall be applicable during the settlement period
- j. Alternatively, you will have an option to withdraw the Fund Value completely, anytime during the settlement period. The Fund Value will be calculated as the total number of outstanding units in the policy multiplied by the unit price as on date of complete withdrawal

Option to take Death Benefit in instalments -

- a. In case of death of the Life Assured during the Policy term, the nominee will have the option to receive the Death Benefit in installments (payable yearly, half yearly, quarterly or monthly) spread over a maximum period of five (5) years
- b. The Death Benefit will be unitized in the same Fund(s) and in the same proportion as on the date of intimation of death. However, the nominee has the option to switch fund(s)
- c. The first instalment of the Death Benefit will be payable on the date of intimation of death
- d. The amount paid out to the nominee in each installment will be the outstanding fund value, as at that installment date divided by the number of outstanding installments, hiked-up by 0.5%. Therefore, each installment is equal to $[\text{Fund Value} / \text{No. of Outstanding Installment}] * 1.005$. The hike-up is called the Return Enhancer

- e. Installment payment will be made by redeeming units from the Fund(s) at the unit price applicable on the installment date
- f. Investment risk during the settlement period will be borne by the nominee
- g. No risk cover will be available
- h. No partial withdrawals are allowed during the settlement period
- i. Only fund management charge shall be applicable during the settlement period
- j. Alternatively, the nominee will have an option to withdraw the Fund Value completely, anytime during the settlement period. The Fund Value will be calculated as the total number of outstanding units in the Policy multiplied by the unit price as on date of complete withdrawal

Tax Benefits

Premium paid, Maturity Benefit, Death Benefit, partial withdrawal, Retired Life Income and Surrender Benefit may be eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein.

You are requested to consult your tax consultant and obtain independent tax advice for eligibility and before claiming any benefit under the Policy.

Product Terms and Conditions

Eligibility Table

Parameter	Details				
Minimum Entry Age	Life Assured				0 years
	Policyholder (LongLife Goal with Waiver Of Premium)				18 years
	Policyholder (LongLife Goal without Waiver Of Premium)				
Maximum Entry Age	Life Assured				65 years
	Policyholder (LongLife Goal with Waiver Of Premium)				No limit
	Policyholder (LongLife Goal without Waiver Of Premium)				
Minimum & Maximum Age at Maturity	99 years				
Policy Term	99 minus Age at Entry of Life Assured				
Premium Payment Term (PPT)	10 to 25 years				
Minimum Age at end of PPT	Life Assured	Policyholder			
	10 years	28 years			
Maximum Age at end of PPT	Life Assured	Policyholder (LongLife Goal with Waiver of Premium)	Policyholder (LongLife Goal without Waiver of Premium)		
	75 years			No limit	
Minimum Premium	Frequency	Yearly	Half-yearly	Quarterly	Monthly
	Premium (in ₹)	25,000	12,500	6,250	2,500
Quarterly & Monthly premium payment frequency will be available under auto-debit options as approved by RBI					
Maximum Premium	No limit As per maximum Sum Assured and Board Approved Underwriting Policy				
Premium Payment Frequency	Yearly, Half-yearly, Quarterly and Monthly				
Minimum & Maximum Sum Assured	10 times Annualized Premium Maximum Sum Assured in a policy will be as per the board approved underwriting policy (BAUP).				

Age calculated is Age as at the last birthday

Prevailing Sum Assured is based on the prevailing Annualized Premium* and applicable Sum Assured multiplier

Risk will commence immediately on date of commencement of Policy. In case of a minor life, the Policy will vest on the Life Assured on attainment of age 18 years and the life assured becomes the owner of the Policy. The original Policyholder ceases to be the owner of the Policy and the Waiver of Premium benefit cover will continue on his/her life.

*Annualized Premium means the premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any.

Non-Payment of Premiums / Non-forfeiture

- a) On Discontinuance of Regular Premiums due during the first five (5) Policy years, the Policy will be converted immediately & automatically, to a Discontinued Life Policy (without any risk cover, any additional rider cover, Guaranteed Benefit, Loyalty Addition, PROMC or PROWC) at the end of the grace period, and the Fund Value less the Discontinuance/Surrender charge, will be transferred to the Discontinued Life Policy fund.
- i) A notice will be sent by the Company to you within three (3) months from the date of first unpaid Premium, informing you of the status of the Policy and requesting to revive the Policy or, communicate to the Company agreeing to revive the Policy within the revival period of three (3) years from the date of first unpaid Premium, by paying all due Regular Premiums.
 - ii) If you have opted to revive the Policy but has not revived the Policy within the revival period, immediately & automatically, the Discontinuance Value shall be payable as the Surrender Benefit at the end of lock-in period of five (5) Policy years or at the end of the revival period, whichever is later.
 - iii) If no communication is received from you the Discontinuance Value shall be payable as the Surrender Benefit, immediately & automatically, at the end of lock-in period of five (5) Policy years.
 - iv) At any time you have the option to completely withdraw from the Policy without any risk cover or any additional rider cover, Guaranteed Benefit, Loyalty Addition, PROMC, PROWC and receive the Discontinuance Value (as Surrender Benefit) at the end of the lock-in period of five (5) Policy years or the date of surrender, whichever is later.
- b) On discontinuance of Regular Premiums due after the lock-in period of five (5) Policy years, the Policy will be, immediately & automatically, converted to a Paid-up Policy at the end of the grace period, with risk cover under the base Policy to the extent of the Paid-up Sum Assured and without any rider cover, Loyalty Addition, PROMC or PROWC. The Paid-up Sum Assured will be the prevailing Sum Assured in the Policy multiplied by the proportion of the number of Premiums paid to the number of Premiums payable in the Policy. All charges as per the terms & conditions of the Policy will be deducted.
- i) A notice will be sent by the Company to you within three (3) months from the date of first unpaid Premium, informing you of the status of the Policy and requesting you to exercise one of the options mentioned below -
 - 1) Option A: Revive the Policy or, communicate to the Company agreeing to revive the Policy within the revival period of three (3) years from the date of first unpaid Premium, by paying all due Regular Premiums, OR
 - 2) Option B: Intimate the Company to completely withdraw from the Policy without any risk cover or any additional rider cover and receive the Surrender Benefit under the Policy as on the date of receipt of such intimation.
 - ii) If you have chosen the Option A above but does not revive the Policy during the revival period, or the Company does not receive any communication from you, the Policy shall be treated as a Paid-up Policy, as mentioned in section b) above. At the end of the revival period, if the Policy has not been revived, the surrender benefit under the Policy as at the end of the revival period will be payable to you, immediately & automatically.
 - iii) If you decide to surrender the Policy as per Option B above, the Surrender Benefit under the Policy as on the date of receipt of such intimation, will be payable to you.
- c) Notwithstanding anything mentioned above, on the death of the life assured,
- i) If the Policy is discontinued as per sub-section a) above, the Discontinuance Value as on the date of receipt of intimation at the Company's office, shall be payable as Death Benefit, and, then, the Policy will terminate.
 - ii) If the Policy is discontinued as per sub-section b) above, the higher of the [Paid-up Sum Assured or Fund Value] subject to minimum Guaranteed Death Benefit, all, as on the date of receipt of intimation, shall be payable as the Death Benefit, and, then, the Policy will terminate.

Revival

A discontinued Policy can only be revived subject to following conditions:

- ◆ The Company receives Your request for revival within three (3) years from the date of the first unpaid premium, provided the Policy is not terminated already.
- ◆ Such information and documentation as may be requested by the Company is submitted by You at Your own expense.
- ◆ The Policy may be revived on the original Policy terms & conditions, revised terms & conditions or disallowed revival, based on board approved underwriting guidelines.
- ◆ On revival of the discontinued Policy,
 1. The Policy will be revived restoring the risk cover, Guaranteed Death Benefit, PROMC, PROWC or Loyalty additions.



2. All the due but unpaid Premiums will be collected without charging any interest or fee.
3. If the Policy is a discontinued Policy, the Discontinuance Value of the Policy together with the amount of Discontinuance charge (without any interest) as deducted by the Company on the date of discontinuance of the Policy, shall be restored to the chosen fund(s) in the same proportion as it existed on the Date of Discontinuance, at their prevailing Unit Price.
4. The Premium Allocation Charge as applicable during the discontinuance period shall be deducted from Regular Premiums paid or from the Fund at the time of revival.
5. The Loyalty Additions, PROMC & PROWC due-but-not-allotted during the period the Policy was in Discontinuance shall be added to the Fund Value.

Computation of Unit Price

The Unit Price of the fund shall be computed as the market value of the existing investment held in the fund plus value of current assets less value of current liabilities and provisions, if any, divided by the number of units existing on the Valuation Date. This calculation will be done before creation/redemption of units.

Force Ma'jeure

- a) The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed.
- b) The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the Policy including Policy related payment shall be kept in abeyance.
- c) The Company shall continue to invest as per the fund mandates. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 2(j) of IRDAI (Investment) Regulations, 2016] in circumstances mentioned under points (a and b) above. The exposure to of the fund as per the fund mandates shall be reinstated within reasonable timelines once the force majeure situation ends.
- d) Some examples of such circumstances [in Sub-Section a) & Sub-Section b) above] are:
 - i) When one or more stock exchanges which provide a basis for valuation of the assets of the Fund are closed otherwise than for ordinary holidays.
 - ii) When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the continuing Policyholders.
 - iii) In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
 - iv) In the event of any force majeure or disaster that affects the normal functioning of the Company.

In such an event, an intimation of such force majeure event shall be uploaded on the Company's website for information.

Charges under the Plan

Charges	Details																										
	Prevailing Annualized Premium	Policy Year 1 to 5	Policy Year 6 till PPT																								
Premium Allocation Charge	Less than ₹10 lacs	6%	3%																								
	₹10 lacs & above	Nil																									
	For online sales - Nil																										
Policy Administration Charge (PAC)	Nil																										
Fund Management Charge (FMC)	<table border="1"> <thead> <tr> <th>Fund</th> <th>Fund Management Charge per annum</th> </tr> </thead> <tbody> <tr> <td>Equity Growth Fund II</td> <td>1.35%</td> </tr> <tr> <td>Accelerator Mid Cap Fund II</td> <td>1.35%</td> </tr> <tr> <td>Pure Stock Fund</td> <td>1.35%</td> </tr> <tr> <td>Pure Stock Fund II</td> <td>1.30%</td> </tr> <tr> <td>Asset Allocation Fund II</td> <td>1.25%</td> </tr> <tr> <td>Bluechip Equity Fund</td> <td>1.25%</td> </tr> <tr> <td>Liquid Fund</td> <td>0.95%</td> </tr> <tr> <td>Bond Fund</td> <td>0.95%</td> </tr> <tr> <td>Discontinued Life Policy Fund</td> <td>0.50%</td> </tr> <tr> <td>Flexi Cap Fund</td> <td>1.35%</td> </tr> <tr> <td>Sustainable Equity Fund</td> <td>1.35%</td> </tr> </tbody> </table>			Fund	Fund Management Charge per annum	Equity Growth Fund II	1.35%	Accelerator Mid Cap Fund II	1.35%	Pure Stock Fund	1.35%	Pure Stock Fund II	1.30%	Asset Allocation Fund II	1.25%	Bluechip Equity Fund	1.25%	Liquid Fund	0.95%	Bond Fund	0.95%	Discontinued Life Policy Fund	0.50%	Flexi Cap Fund	1.35%	Sustainable Equity Fund	1.35%
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This charge would be adjusted in the Unit Price																											
Miscellaneous Charge	A miscellaneous charge of ₹100/-																										
Discontinuance / Surrender Charge	<table border="1"> <thead> <tr> <th>Where the Policy is discontinued during the Policy Year</th> <th>Discontinuance charge for the policies having Annualized Premium up to Rs. 50000/-</th> <th>Discontinuance/Surrender charge for the policies having Annualized Premium above Rs. 50000/-</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Lower of 20% * (AP or FV) subject to maximum of Rs. 3,000</td> <td>Lower of 6% * (AP or FV) subject to maximum of Rs. 6,000</td> </tr> <tr> <td>2</td> <td>Lower of 15% * (AP or FV) subject to maximum of Rs. 2,000</td> <td>Lower of 4% * (AP or FV) subject to maximum of Rs. 5,000</td> </tr> <tr> <td>3</td> <td>Lower of 10% * (AP or FV) subject to maximum of Rs. 1,500</td> <td>Lower of 3% * (AP or FV) subject to maximum of Rs. 4,000</td> </tr> <tr> <td>4</td> <td>Lower of 5% * (AP or FV) subject to maximum of Rs. 1,000</td> <td>Lower of 2% * (AP or FV) subject to maximum of Rs. 2,000</td> </tr> <tr> <td>5 & above</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table>			Where the Policy is discontinued during the Policy Year	Discontinuance charge for the policies having Annualized Premium up to Rs. 50000/-	Discontinuance/Surrender charge for the policies having Annualized Premium above Rs. 50000/-	1	Lower of 20% * (AP or FV) subject to maximum of Rs. 3,000	Lower of 6% * (AP or FV) subject to maximum of Rs. 6,000	2	Lower of 15% * (AP or FV) subject to maximum of Rs. 2,000	Lower of 4% * (AP or FV) subject to maximum of Rs. 5,000	3	Lower of 10% * (AP or FV) subject to maximum of Rs. 1,500	Lower of 3% * (AP or FV) subject to maximum of Rs. 4,000	4	Lower of 5% * (AP or FV) subject to maximum of Rs. 1,000	Lower of 2% * (AP or FV) subject to maximum of Rs. 2,000	5 & above	Nil	Nil						
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AP – Annualized Premium & FV – Fund Value																											
Mortality / Waiver of Premium Charge	<p>Mortality / Waiver of Premium Charge will be deducted at each monthly anniversary by cancellation of units. Female Life Assured will be eligible for an age-set-back of 3 years.</p> <p>For sub-standard lives, extra mortality charge will be applicable which will be deducted as charges by cancellation of units.</p> <p>Sample mortality charge for LongLife Goal without Waiver of Premium variant per annum per thousand of sum at risk for a healthy male life is shown below:</p>																										
	<table border="1"> <thead> <tr> <th>Age (yrs)</th> <th>25</th> <th>30</th> <th>35</th> <th>40</th> <th>45</th> <th>50</th> <th>55</th> <th>60</th> </tr> </thead> <tbody> <tr> <td>₹</td> <td>0.74</td> <td>0.80</td> <td>0.99</td> <td>1.41</td> <td>2.28</td> <td>3.91</td> <td>6.16</td> <td>8.99</td> </tr> </tbody> </table>			Age (yrs)	25	30	35	40	45	50	55	60	₹	0.74	0.80	0.99	1.41	2.28	3.91	6.16	8.99						
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Charges	Details																																																	
Mortality / Waiver of Premium Charge	<p>Sample Mortality and WOP charges for LongLife Goal with Waiver of Premium variant per annum per thousand of sum at risk for a healthy male life is shown below:</p> <p>a) In a policy where Policyholder and Life assured are different:</p> <table border="1"> <tr> <td>Life Assured Age (yrs)</td> <td>25</td> <td>30</td> <td>35</td> <td>40</td> <td>45</td> <td>50</td> </tr> <tr> <td>Mortality Charge ₹</td> <td>0.74</td> <td>0.80</td> <td>0.99</td> <td>1.41</td> <td>2.28</td> <td>3.91</td> </tr> <tr> <td>Policyholder Age (yrs)</td> <td>50</td> <td>55</td> <td>60</td> <td>65</td> <td>70</td> <td>75</td> </tr> <tr> <td>WOP (On Death and APTD) ₹</td> <td>4.06</td> <td>6.31</td> <td>9.14</td> <td>13.45</td> <td>20.41</td> <td>31.20</td> </tr> </table> <p>b) In a policy where Policyholder and Life assured are same:</p> <table border="1"> <tr> <td>Life Assured Age (yrs)</td> <td>25</td> <td>30</td> <td>35</td> <td>40</td> <td>45</td> <td>50</td> </tr> <tr> <td>Mortality Charge ₹</td> <td>0.74</td> <td>0.80</td> <td>0.99</td> <td>1.41</td> <td>2.28</td> <td>3.91</td> </tr> <tr> <td>WOP (On APTD) ₹</td> <td colspan="6">0.15</td> </tr> </table> <p>Sum at risk is equal to Maximum of [Death Benefit – Fund Value, zero]. Additionally if LongLife Goal with Waiver of Premium variant is opted for, the sum at risk for WOP is the sum of all outstanding Premiums, as on date of calculation of WOP charge</p>	Life Assured Age (yrs)	25	30	35	40	45	50	Mortality Charge ₹	0.74	0.80	0.99	1.41	2.28	3.91	Policyholder Age (yrs)	50	55	60	65	70	75	WOP (On Death and APTD) ₹	4.06	6.31	9.14	13.45	20.41	31.20	Life Assured Age (yrs)	25	30	35	40	45	50	Mortality Charge ₹	0.74	0.80	0.99	1.41	2.28	3.91	WOP (On APTD) ₹	0.15					
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Goods & Service Tax/ any other applicable tax levied, subject to changes in tax laws	As applicable on all Charges mentioned above.																																																	

Revision of Charges

After taking due approval from the Insurance Regulatory and Development Authority, the Company reserves the right to revise the above mentioned charges, except the Premium Allocation charge, WOP charge and the mortality charge which are guaranteed throughout the Policy Term:

- ◆ Fund management charge up to a maximum of 1.35% per annum of the NAV for all the funds except Discontinued Life Policy Fund and 0.50% p.a. for the Discontinued Life Policy Fund.
- ◆ Policy administration charge up to a maximum of ₹ 500 per month.
- ◆ Miscellaneous charge up to a maximum of ₹ 500/- per transaction
- ◆ Partial Withdrawal charge up to a maximum of ₹ 500/- per transaction
- ◆ Switching charge up to a maximum of ₹ 500/- per transaction

The Company shall give an advance notice of 3 months for any change in charges. The Policyholder/Life Assured who does not agree with the revised charges shall be allowed to surrender the Policy, at the prevailing Unit Value. Discontinuance/Surrender Charge will be applicable if the surrender is during the Lock-in Period, otherwise, not.

Termination

- ◆ All risk cover under the Policy will terminate immediately, and the Policy will terminate on payment of the last instalment -
 - If You have opted for the Settlement Option.
- ◆ The Policy shall automatically and immediately terminate on the earlier occurrence of any of the following events:
 - On foreclosure of the Policy
 - On the date of receipt of intimation of death of the Life Assured, unless Settlement option has opted for
 - On payment of Discontinuance Value or Surrender Benefit.
 - The Maturity Date, unless the Policyholder has opted for the Settlement Option.
 - The expiry of the Settlement period, if opted.
 - On cancellation of Policy during Free look period

Grace Period

A grace period of 30 days for yearly, half yearly & quarterly Premium payment frequency and 15 days is available for monthly Premium payment frequency from the due date of Regular Premium payment, without any late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption as per the Policy terms and conditions.

Free Look Period

Within 15 days of the receipt of this Policy and 30 days in case of an electronic Policy or a Policy obtained through distance mode, You, may if dissatisfied with any of the terms & conditions for any reason, provided no claim has already been made on the Policy, give the Company a written notice of cancellation along with the reasons for the same, and return the Policy document to the Company, subject to which the Company shall send You a refund comprising the Premium Allocation Charge plus charges levied by cancellation of Units plus Fund Value, at the date of cancellation of units less the proportionate risk Premium for the period the Life Assured was on cover, expenses incurred on medical examination and stamp duty charges.

Foreclosure

If the fund value under any policy, after three (3) policy years, is lower than one (1) Prevailing annualized premium, the policy shall be foreclosed, and any discontinuance value / surrender benefit shall be paid to the policyholder, as per the conditions in the surrender benefit section above. The implementation of this will ensure that some benefit is made available to the policyholder, which is fair to the policyholder. Before foreclosure of the policy, the policyholder will be given the option to pay any premiums due under the policy or to pay top-up premium, as applicable.

Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of the Policy or from the date of latest revival of the Policy, the nominee or beneficiary of the Policyholder shall be entitled to fund value, as available on the date of intimation of death. Any charges other than FMC or guarantee charge recovered subsequent to the date of death shall be added to the fund value as at the date of intimation of death.

Accidental Permanent Total Disability Exclusion

The accidental disability benefit will not be payable in the following situations:

- a) Disability as a result of the insured person committing any breach of law with criminal intent;
- b) Disability of insured person as a result of war, invasion, civil war, rebellion or riot;
- c) Disability as a consequence of the insured person being under the influence of alcohol or drugs other than drugs prescribed by and taken in accordance with the directions of a registered medical practitioner;
- d) Disability as a result of the insured person taking part in any naval, military or air force operation;
- e) Disability as a result of the insured person participating in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition;
- f) Disability of insured person as a result of aviation, gliding or any form of aerial flight other than as a fare paying passenger on a civilian airline plying on regular routes and according to a scheduled timetable;
- g) Disability of insured person as a result of attempted self-injury
- h) Disability of insured person as a result of poison, gas or fume (voluntary or involuntarily, accidentally or otherwise taken, administered, absorbed or inhaled)

Definitions

- a. **Fund Value:** The Fund Value is equal to the total number of units pertaining to Regular Premium existing in each fund under a Policy multiplied by the respective Unit Price on the relevant Valuation Date.
- b. **Paid-up Sum Assured:** Paid-up Sum Assured means a proportion of the prevailing Sum Assured, where the proportion is the ratio of the total number of Regular Premiums paid to the total number of Regular Premiums payable under the Policy.
- c. **Unit Price:** Market value of investment held by the fund plus value of current assets less value of current liabilities and provisions, if any, divided by number of units existing on Valuation Date. This calculation will be done before creation / redemption of units.
- d. **Discontinued Life Policy Fund:** It is the fund maintained by the Company that is set aside and is constituted by the Fund Value of the Discontinued Life Policies determined in accordance with the "IRDAI (Unit Linked Insurance Products) Regulations, 2019" and any subsequent modification made therein by the IRDAI.

Discontinued Life Policy Fund:**Risk Profile – Low****SFIN: ULIF07026/03/13DISCONLIFE116**

On the date of discontinuance/surrender of the Policy before the lock-in period of 5 Policy Years, the Fund Value less the discontinuance/surrender charge as on the date of discontinuance/ surrender of the Policy shall be moved to the Discontinued Life Policy Fund. The portfolio allocation of the fund is as given below.

Portfolio Allocation:

Money market instruments	0% to 40%
Government securities	60% - 100%

e. Discontinuance Value:

1. The Discontinuance Value of the Policy will be higher of:
 - a) The Fund Value less the discontinuance/surrender, as on date of discontinuance/surrender accumulated at the rate of return earned on the Discontinued Life Policy Fund net of fund management charge.
 - b) The Fund Value less the Discontinuance/Surrender charge, as on date of discontinuance/surrender accumulated at the guaranteed rates of investment return net of fund management charge. The current guaranteed rate of investment return is 4% p.a.
2. Unless death of the Life Assured has happened earlier, the Discontinuance Value shall be payable to the Policyholder after the lock-in period of 5 Policy Years or at the end of revival period, as the case may be, however on death of Life Assured during the period of Discontinuance, the Discontinuance Value as on the date of intimation of death at the Company's office shall be payable.
3. The current cap on Fund Management Charge on the Discontinued Life Policy Fund is 0.50% per annum, as per the "IRDAI (Unit Linked Insurance Products) Regulation, 2019".
4. The Fund Management Charge and the minimum guaranteed rate of investment return as mentioned above, for the calculation of the Discontinuance Value may change from time to time as per the IRDAI guidelines.

- f. Valuation Date:** The date when the Unit Price of the Fund is determined. We aim to value the funds on each day the financial markets are open. However, we may value the funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferment of valuation of assets will be with prior consultation with the IRDAI.

- g. Accidental Total Permanent Disability** means, disability of the Life Assured/Policyholder as a result of bodily injury caused by an accident (a sudden unforeseen and involuntary event caused by external and visible means) and such injury shall within 180 days of its occurrence solely, directly and independently of any other cause, resulting in the Life Assured/policyholder disability which must be permanent and total.

It is defined as an event that must result in one of the following:

- a. Loss of both eyes
- b. Loss of both arms or both hands
- c. Loss of one arm and one leg
- d. Loss of one arm and one foot
- e. Loss of one hand and one foot
- f. Loss of one hand and one leg
- g. Loss of both legs
- h. Loss of both feet
- i. Removal of lower jaw

Loss of both eyes means total loss of vision in both eyes, certified by an ophthalmologist.

If the disability is due to amputation / dismemberment, loss of hand will mean amputation / dismemberment above wrist, loss of arm will mean amputation / dismemberment above elbow, loss of feet will mean amputation/dismemberment above ankle and loss of leg will mean amputation / dismemberment above knee.

In permanent total disability, both the limbs should have motor-grade power less than or equal to 2/5.

The disability has to be certified by a registered medical practitioner. Claim intimation should be received in writing within 60 days of occurrence of the disability.

The Disability Benefit is paid if and only if disability is detected as per above Disability Condition

Statutory Information

Assignment: Section 38 of the Insurance Act, 1938

Assignment should be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Section 39 of the Insurance Act, 1938

Nomination should be in accordance with provisions of section 39 of the Insurance Act 1938 as amended from time to time.

Prohibition of Rebate

Prohibition of Rebate should be in accordance with provisions of section 41 of the Insurance Act 1938 as amended from time to time.

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be liable for a penalty that may extend upto ten lakh rupees."

Fraud & Misstatement - Section 45 of the Insurance Act, 1938

Fraud and Misstatement would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time.

Applicability of Goods & Service Tax

Goods and Service Tax is charged based on type of Policy communication address of the Policyholder. This may change subject to change in rate/state in address of the Policyholder as on date of adjustment.

Risks of Investment in the Units of the Plan

The proposer/Life Assured should be aware that the investment in the Units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Company.

- ◆ Unit Linked life insurance products are different from the traditional insurance products and are subject to the risk factors.
- ◆ The Premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the NAV of the units may go up or down based on the performance of the fund and factors influencing the capital market and You will be responsible for your decisions.
- ◆ Bajaj Allianz Life Insurance is only the name of the insurance Company and Bajaj Allianz Life LongLife Goal is only the name of the plan and does not in any way indicate the quality of the Policy, its future prospects or returns.
- ◆ Equity Growth Fund II, Accelerator Midcap Fund II, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund, Bluechip Equity Flexi Cap Fund, Sustainable Equity Fund, Fund, Liquid Fund & Bond Fund are the name of the funds along with Investor Selectable Portfolio Strategy, Wheel of Life Portfolio Strategy II, Trigger Based Portfolio Strategy or Auto Transfer Portfolio Strategy offered currently with Bajaj Allianz Life LongLife Goal in any manner does not indicate the quality of the fund(s) or the Portfolio Strategies and its future prospects or returns.
- ◆ Equity Growth Fund II, Accelerator Midcap Fund II, Pure Stock Fund, Pure Stock Fund II, Asset Allocation Fund, Bluechip Equity Fund, Flexi Cap Fund, Sustainable Equity Fund, Liquid Fund & Bond Fund do not offer a guaranteed or assured return.
- ◆ The investments in the Units are subject to market and other risks.
- ◆ The past performance of the funds of the Company is not necessarily an indication of the future performance of any of these funds.
- ◆ All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time. Please read the associated risks and the applicable charges from your Policy document.



Why Bajaj Allianz Life Insurance?

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture Company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in-depth market knowledge and goodwill of “Bajaj brand” in India. Competitive pricing and quick honest response have earned the Company the customer's trust and market leadership in a very short time.

Bajaj Allianz Life LongLife Goal is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The Policyholder is solely responsible for his/her decisions while investing in ULIPs. Bajaj Allianz Life Insurance and Bajaj Allianz Life LongLife Goal are the names of the Company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. All Charges applicable shall be levied. The Policy Document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Life LongLife Goal.

Disclaimer

All Charges applicable shall be levied. This document should be read in conjunction with the Benefit Illustration and is only a summary of the product features. The Policy document is the conclusive evidence of contract and provides in detail all the terms, conditions and exclusions related to Bajaj Allianz Life LongLife Goal. Please ask for the same along with the quotation or seek the advice of your insurance advisor if you require any further information or clarification.

Grievance Redressal

In case you have any query or compliant/grievance, you may contact the Grievance Officer of any nearest Customer Care Center at Branch Office of the Company during the Company's office hours from 9 am to 6 pm. Alternatively, you may communicate with the Company:

By post at: Customer Care Desk,

Bajaj Allianz Life Insurance Company Ltd., Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006

By Phone at: Toll Free No. 1800 209 7272 | By Fax at: 020-6602-6789 By Email: customercare@bajajallianz.co.in

In case you are not satisfied with the resolution provided to you by the above office, or have not received any response within 15 days, or you have any suggestion in respect of this Policy or on the functioning of the office, you may contact the following official for resolution:

Grievance Redressal Officer,

Bajaj Allianz Life Insurance Company Ltd.

Bajaj Allianz House, 5th floor, Airport Road Yerawada, Pune, District – Pune,

Maharashtra -411006,

Tel. No: 1800-209-7272

Email ID: gro@bajajallianz.co.in

If Policyholder is not satisfied with the response or does not receive a response from the Company within fifteen (15) days, he may approach the IRDAI Grievance Cell Centre (IGCC) on the following contact details:

By Phone: TOLL FREE NO: 155255, By Email: complaints@irda.gov.in

By post at: Consumer Affairs Department Insurance Regulatory and Development Authority of India

Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032, Telangana

By Fax at: +91-40 – 6678 9768

The Policyholder can also register his complaint online at <http://www.igms.irda.gov.in/>



Ombudsman

a) In case you are not satisfied with the decision/resolution of the Company, you may approach the Insurance Ombudsman if your grievance pertains to any of the following:

- i) Delay in settlement of claim
- ii) Any partial or total repudiation of claims
- iii) Disputes over Premium paid or payable in terms of insurance Policy
- iv) Misrepresentation of policy terms and conditions
- v) Legal construction of insurance policies in so far as the dispute relates to claim
- vi) Policy servicing related grievances against insurers and their agents and intermediaries
- vii) Issuance of Life insurance policy, which is not in conformity with the proposal form submitted by the proposer
- viii) Non-issuance of insurance Policy after receipt of Premium

Any other matter resulting from the violation of provisions of the Insurance Act, 1938 or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the Policy, in so far as they relate to issues mentioned at Sub-Section (i) to (vi) above.



LIFE GOALS. DONE.



BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Risk Factors and Warning Statements: Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life LongLife Goal are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. Unlike traditional products, Bajaj Allianz Life LongLife Goal is a Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policy holder is solely responsible for his/her decisions while investing in ULIPs. For more details on risk factors, terms and conditions please read sales brochure & policy document, available on www.bajajallianzlife.com, carefully before concluding a sale. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006. Reg.No.: 116. CIN : U66010PN2001PLC015959. Mail us: customercare@bajajallianz.co.in. Call on: Toll free no. 1800 209 7272. Fax No: 02066026789. Bajaj Allianz Life LongLife Goal is a Unit-linked Non- Participating Whole Life Insurance Plan (UIN:116L156V03) | The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder.

Axis Bank Ltd is a Corporate Agent for Bajaj Allianz Life Insurance Company Limited and is registered with Insurance Regulatory and Development Authority of India bearing registration number CA0069. This Plan is offered and underwritten by Bajaj Allianz Life Insurance Company Limited. The purchase of Bajaj Allianz Life Insurance product is purely on voluntary basis. Axis Bank Ltd. is not in the business of insurance and there is no link either direct or indirect between the banking services offered by the bank to its customers and use of the insurance Product. The Bank's trademark & logo displayed herein exclusively belongs to Axis Bank Ltd.

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