

## DEED OF RATIFICATION

This Deed of Ratification is made at \_\_\_\_\_ on \_\_\_\_\_, by

Mr./Ms. \_\_\_\_\_, son/wife/daughter of  
Mr. \_\_\_\_\_ residing at \_\_\_\_\_  
(hereinafter referred to as "the Student" which expression shall include its successors and  
permitted assigns and all persons claiming/ deriving title there under) and Mr./Ms.  
\_\_\_\_\_ residing at \_\_\_\_\_ (hereinafter referred to as "the  
Guardian" which expression shall include its successors and permitted assigns and all  
persons claiming/ deriving title there under)

IN FAVOUR OF AXIS Bank Limited, a Company incorporated under the provisions of the  
Companies Act, 1956 and carrying on the banking business under the licence issued by  
Reserve Bank of India in terms of the Banking Regulation Act, 1949, and having its  
registered office at Ahmedabad and one of the branches at \_\_\_\_\_ ("the  
Bank" which expression shall unless excluded by or repugnant to the context be deemed  
to include its successors and assigns) -

WHEREAS – The Student, prima facie eligible, jointly with the Guardian has requested to  
grant a loan and made an application to the Bank and entered into an Agreement for  
Term Loan for Study Power executed on \_\_\_\_\_, seeking a loan of  
Rs. \_\_\_\_\_ under the Study Power Scheme (hereinafter, for the sake of brevity,  
referred to as "the Principal Agreement"), to acquire higher educational qualifications,  
and to enable such eligible students to pay the tuition fees, hostel charges (if any), cost of  
books and said charges during the tenure of the course, which the Student proposes to  
study and also desires and intends to carry on/continue the higher studies at  
\_\_\_\_\_ (hereinafter, for the sake of brevity, referred to as "the Institution").

A true copy of the said Principal Agreement for Study Power and of the Guarantee  
Agreement is hereto annexed and marked by letter 'A'. The Student has now attained the  
age of majority and has come forward on his own to execute this Deed of Ratification,  
with an intention to ratify the contents of the said principal agreement.

NOW THIS DEED WITNESSETH that pursuant to the said principal agreement and in  
consideration of the Guarantee given to the Bank at the time of disbursement of the loan  
amount, the Student doth hereby ratify and confirm the terms and conditions contained  
in the said principal agreement for Term Loan for Study Power thereby made was at and  
it is further ratified and confirmed by the Student that all the covenants, terms and  
conditions including the covenant to repay in equated monthly instalments to the Bank  
contained therein shall be deemed to be the covenants, terms and conditions as  
between the Student as well as the Guardian on one hand and the Bank on the other  
hand.

IN WITNESS WHERE OF THE Student and the Guardian have put his hand the day and year  
first hereinabove written.

Signed and delivered by the within named )  
Applicant (Student) Mr./Ms. \_\_\_\_\_

Signed and delivered by the within named )  
Guardian Mr./Mrs. \_\_\_\_\_