

1 **Type Of Issue: PUBLIC ISSUE OF UNSECURED SUBORDINATED REDEEMABLE NON CONVERTIBLE DEBENTURES (“NCDs”) OF FACE VALUE OF RS 1,000 EACH FOR AN AMOUNT OF RS 25,000 LAKHS WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO RS 1,75,000 LAKHS AGGREGATING UP TO RS 2,00,000 LAKHS.). THE NCDs WILL BE ELIGIBLE FOR TIER II CAPITAL**

2 **Issue size : RS. 25,000 LAKHS (BASE ISSUE SIZE) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UPTO RS.1,75,000 LAKHS AGGREGATING UP TO RS. 2,00,000 LAKHS (TRANCHE I ISSUE)***

* The Company raised Rs 115053.13 Lakhs in Tranche I Issue

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated July 21, 2017

3 **Rating of instrument alongwith name of the rating agency**

(i) as disclosed in the offer document: India Ratings & Research Private Limited - ‘IND AAA’/ Outlook Stable’, Brickwork Ratings India Private Limited - ‘BWR AAA, Outlook: Stable

(ii) at the end of FY2018: India Ratings & Research Private Limited - ‘IND AAA’/ Outlook Stable’, Brickwork Ratings India Private Limited - ‘BWR AAA, Outlook: Stable (Source: Exchange website. Half Yearly Compliance Report dated 25th April, 2018)

(iii) at the end of FY2019: India Ratings & Research Private Limited - ‘IND AAA’/ Outlook Stable’, Brickwork Ratings India Private Limited - ‘BWR AAA, Outlook: Stable (Source: Exchange filing)

(iv) at the end of FY2020: *

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

4 **Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): N.A. The issue is Unsecured Subordinated Redeemable Non Convertible Debentures**

5 **Subscription level (number of times):** The Issue was subscribed 4.6021 times of the Base Issue Size and 0.5753 times of the Overall Issue Size (after Considering the Cheque Returns and technical rejection cases)

(Source:– Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated July 21, 2017)

6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)**

Standalone Parameters	(In Rs. crores)		
	First FY (March 31, 2018)#	Second FY (March 31, 2019)#	Third FY (March 31, 2020)*
Income from operations	6633.47	8722.91	NA
Net Profit for the period	1076.09	1557.06	NA
Paid-up equity share capital	122.90	122.98	NA
Reserves	9499.02	10785.05	NA

#Source:Stock Exchange Filings – Audited financial statement

* Financials not disclosed as reporting for relevant financial year has not been completed

7 **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)**

Company's NCDs are listed on BSE Limited ("BSE") w.e.f 27th July, 2017

(i) at the end of FY2018: Traded

(ii) at the end of FY2019: Traded

(iii) at the end of FY2020*: NA

*Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

(i) at the end of FY2018: No Change

(ii) at the end of FY2019: (1). Mr. Milind Sarwate was appointed as Directors (2). Mr. M G Bhide & Mr. Piyush Mankad resigned from Directorship

(iii) at the end of FY2020*: NA

*Changes in Directors not disclosed in the above table as reporting for the relevant fiscal year has not been completed

9 **Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)**

(i) Atleast 75% of the Net Proceeds of Issue: Onward lending, financing, refinancing the existing indebtedness of our Company, long-term working capital

(ii) Upto 25% of the Net Proceeds of Issue: General Corporate Purpose.

Source: Shelf Prospectus & Tranche I Prospectus Dt: June 29, 2017

(ii) Actual utilization: Entire amount has been used for purpose as stated in Offer Document (Source: Audited Financials of Co - 31st March, 2018 filed with BSE)

(iii) Reasons for deviation, if any: NA

10 **Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)**

(i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the NCD holders in the event of default by the Issuer in regard to timely payment of interest and repayment of principal and shall take necessary action at the cost of the Issuer. (Source: Source: Shelf Prospectus & Tranche I Prospectus Dt: June 29, 2017)

(ii) Delay in payment from the due date: - N.A.

(iii) Reasons for delay/ non-payment, if any: - N.A.

11 **Any other material information: NIL**

Disclaimer

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Axis Bank Limited, arising out of the SEBI circular No. CIR/MIR SD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited from time to time, price - volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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