

1 Type Of Issue: PUBLIC ISSUE OF SECURED & UNSECURED SUBORDINATED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF RS 1,000 EACH, ("NCDs"), FOR AN AMOUNT OF RS. 500 CRORES WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO RS 3000 CRORES AGGREGATING TO RS 3500 CRORES (TRANCHE I ISSUE)

2 Issue size: RS. 500 CRORES (BASE ISSUE SIZE) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UPTO RS.3000 CRORES AGGREGATING UP TO RS. 3500 CRORES ("TRANCHE I ISSUE") *

* The Company raised Rs 2,146.99 cores in Tranche I

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated January 17, 2019

3 Rating of instrument alongwith name of the rating agency

(i) as disclosed in the offer document: Credit Analysis & Research Ltd - CARE AAA (Triple A);Stable; India Ratings and Research Private Limited: 'IND AAA; Stable'
(Source: Tranche-I Prospectus dated December 21, 2018)

(ii) at the end of FY2019: Credit Analysis & Research Ltd - CARE AAA (Triple A);Stable; India Ratings and Research Private Limited: 'IND AAA; Stable'

(iii) at the end of FY2020: *

(iv) at the end of FY2021: *

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

4 Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): Yes. (Source: Debenture Trust Deed dated: 18th January, 2019)

5 Subscription level (number of times): The Issue was subscribed 4.2940 times of the Base Issue Size and 0.6134 times of Tranch I Issue Size after considering the technical rejection cases)

(Source:- Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated January 17, 2019)

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)

(In Rs. crores)

Parameters	First FY (March 31, 2019)#	Second FY (March 31, 2020)*	Third FY (March 31, 2021)*
Income from operations	8722.91	NA	NA
Net Profit for the period	1557.06	NA	NA
Paid-up equity share capital	122.98	NA	NA
Reserves	10785.05	NA	NA

#Source: Stock Exchange Filings – Audited financial statement

* Financials not disclosed as reporting for relevant financial year has not been completed

7 Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)

Company's NCDs are listed on the BSE Limited ("BSE") w.e.f January 22, 2019

(i) at the end of FY2019 : Listed & Traded

(ii) at the end of FY2020*: NA

(iii) at the end of FY2021*: NA

*Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8 Change, if any, in directors of issuer from the disclosures in the offer document

(i) at the end of FY2019: (1). Mr. Milind Sarwate was appointed as Directors (2). Mr. M G Bhide & Mr. Piyush Mankad resigned from Directorship

(ii) at the end of FY2020*: NA

(iii) at the end of FY2021*: NA

* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

9 Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)

(i) Atleast 75% of the Net Proceeds of Issue: For the purpose of onward lending, financing, refinancing the existing indebtedness of Company, long term working capital; and

(ii) Maximum Upto 25% of the Net Proceeds of Issue: General Corporate Purpose.

(Source: Tranche-I Prospectus dated December 21, 2018)

(ii) Actual utilization: NA

(iii) Reasons for deviation, if any: NA

10 Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (l) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given):

(i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the Debenture Holders in the event of default by the Issuer in regard to timely payment of interest and repayment of principal and they will take necessary action at Issuer's cost. (Source: Tranche-I Prospectus dated December 21, 2018)

(ii) Delay in payment from the due date: - N.A.

(iii) Reasons for delay/ non-payment, if any: - N.A.

11 Any other material information: Nil

Disclaimer

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Axis Bank Limited, arising out of the SEBI circular No. CIR/MIR SD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited from time to time, price - volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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