

AXIS BANK LIMITED

NON COMPLIANCE WITH THE TERMS OF DEBENTURE ISSUE - AS ON OCTOBER 11, 2013

NAME OF ISSUER	ISSUE SIZE (Rs. in Crs)	SECURED / UNSECURED	DETAILS OF NON- COMPLIANCE WITH the DEBENTURE ISSUE TERMS	STATUS AS ON OCTOBER 11, 2013
Spentex Industries Ltd.	50	Secured	Non-Payment of interest and redemption installment since April 2013.	<p>We have been informed by the Debentureholder about the non-receipt of interest for the month ending July 2013, August 2013 and September 2013 and redemption for the quarter of September 2013.</p> <p>We have written a letter to the Issuer Company on August 21, 2013 for payment of outstanding amount at the earliest and have mentioned about the intention to appoint a Nominee Director on their Board.</p> <p>We have also sought advise from the Debenture Holder for appointment of Nominee Director on the Board of the Issuer Company. The reply of the Debentureholder is awaited</p>
Udaipur Cement Works (Formerly J K Udaipur Udyog Ltd.) (Transfer of Trusteeship from ICICI Limited) w.e.f. March 26, 2002	1.24 (Outstanding Rs. 0.75 Crores)	Secured	Non -Payment of second and third redemption installment	The Issuer Company has informed us that they have redeemed the entire debentures. We have requested them to arrange for certificate from Issuer Company's Statutory Auditor confirming the said redemption.

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Viceroy Hotels Ltd.	50	Secured	Non-Payment of Interest since October 2011 and Redemption Installment since March 2012	<p>The Debenture Holder have assigned the said NCDs to Asset Reconstruction Company (ARCIL).</p> <p>We have further written a letter to ARCIL on August 21, 2013 seeking their advise for the appointment of Nominee Director, for which reply is awaited.</p> <p>We have reminded the Issuer for submission of Quarterly compliance vide our letter dated August 05, 2013, the reply for which is awaited.</p>