

AXIS BANK LIMITED				
NON-COMPLIANCE WITH TERMS OF DEBENTURE ISSUE - AS ON APRIL 30, 2014				
Name of Company	Issue Size (Rs. In Cr.)	Secured/ Unsecured	Any default committed by Company in payment of interest or redemption of debentures and delay or default in Creation of Security	Brief details and Action Taken as on April 30, 2014
Spentex Industries Ltd.	50	Secured	Non-Payment of monthly interest due on 31st March 2014 and the redemption amount due on 31st March, 2014	<p>We have been informed by the debentureholder that the Issuer Company has made the payment of redemption due on December 2013 and Interest payment upto February 2014 on March 28, 2014.</p> <p>We understand that Issuer Company has not made the payment of monthly interest due on 31st March 2014 and the redemption amount due on 31st March, 2014. We have sent various letters/email to the Issuer Company last being 23rd April, 2014 requesting them to make the payment of outstanding amount at the earliest.</p> <p>We have also sought advise from the Debenture Holder for appointment of Nominee Director on the Board of the Issuer Company. The reply of the Debentureholder is awaited.</p>
Viceroy Hotels Ltd.	50	Secured	Default in payment of Interest and redemption payment since June 2013.	<p>The Debenture Holder have assigned the said NCDs to Asset Reconstruction Company (ARCIL).</p> <p>We have further written a letter to ARCIL on April 22, 2014, seeking their advise for the appointment of Nominee Director, for which reply is awaited.</p>