

AXIS BANK LIMITED

NON-COMPLIANCE WITH TERMS OF DEBENTURE ISSUE - AS ON JULY 31, 2014

Name of Company	Issue Size (Rs. In Cr.)	Secured/ Unsecured	Default committed by Company in payment of interest and/or redemption of debentures and/or delay or default in creation of Security	Brief details and Action Taken as on July 31, 2014
Spentex Industries Ltd.	50	Secured	Non-Payment of monthly interest due on 30th April, 2014, 31st May 2014, 30th June, 2014 and the redemption amount due on 30th June, 2014	<p>We understand from debentureholders that issuer company has made interest & redemption payment due on 30th April 2014, 31st May 2014 and 30th June 2014 and the redemption amount due on 30th June, 2014. We have sent various letters/email to the Issuer Company last being July 07, 2014 requesting them to make the payment of outstanding amount at the earliest.</p> <p>We have also sought advise from the Debenture Holder for appointment of Nominee Director on the Board of the Issuer Company. The reply of the Debentureholder is awaited.</p>
Viceroy Hotels Ltd.	50	Secured	Default in payment of Interest since October 2011 and redemption since March 2012	<p>The Debenture Holder has assigned the said NCDs to Asset Reconstruction Company (ARCIL).</p> <p>We have further written a letter to ARCIL on July 3, 2014, seeking their advise for the appointment of Nominee Director, for which reply is awaited.</p>