

Revision in Services Fees for Non-Maintenance of Monthly Average Balance

Revised Monthly Service Fee with effect from 1st May 2016 is as under:

Scheme Codes	Existing Monthly Service Fee	Revised Monthly Service Fee
SBNRE, SBNRO, NRTHE, NRTHO, NROBN, NROFS	Rs 5 per Rs.100 of the shortfall from Average Monthly Balance Requirement OR	Rs 10 per Rs.100 of the shortfall from Average Monthly Balance Requirement OR
	Rs 350, whichever is lower	Rs 350, whichever is lower

Note:

- The changes will be made effective for customers w.e.f. 1st May 2016
- Additional Service Tax as applicable will be levied
- The revised fees will apply to existing as well as new customers transacting with the Bank on or after 1st May 2016