
















USAGE OF FOREX CARD ABROAD

Under the Foreign Exchange Management Act, 1999 (FEMA) and other applicable regulations of the Reserve Bank of India (RBI), the use of a Forex Card for items in the below mentioned list is prohibited.

-  Lottery business including Government/private lottery, online lotteries etc.
-  Call Back Services.
-  Gambling and Betting including casinos etc.
-  Purchase of Banned Magazines.
-  Online Forex Trading.
-  Racing/riding etc. or any other hobby.
-  Lottery tickets, banned /proscribed magazines, football pools, sweepstakes etc.
-  Commission on exports made towards equity investment in Joint Ventures/Wholly Owned Subsidiaries abroad of Indian companies.
-  Interest income on funds held in Non-Resident Special Rupee (Account) Scheme.
-  Commission on exports under Rupee State Credit Route, except commission up to 10% of invoice value of exports of tea and tobacco.
-  Dividend by any company to which the requirement of dividend balancing is applicable.
-  Usage of the Forex Card is prohibited in mentioned countries*. Cuba, Iran, Syria, North Korea (also known as Democratic People's Republic of Korea), Crimea and Sevastopol (also known as Crimean Autonomous Republic) and Sectorial Sanctioned Countries and Territories include Russia and Venezuela.

RBI regulations mandate that in the event of non-compliance with this guideline, the cardholder will be held liable and he/she may be debarred from holding the card.

For more information:

 Visit your nearest Axis Bank branch	or	 Call us on +91 40 67174100	or	 Visit axisbank.com/support
---	----	---	----	---

* The list of countries will be amended time to time as per changes in regulation and instructions received from other statutory bodies.



This e-mail is confidential. It may also be legally privileged. If you are not the addressee, you may not copy, forward, disclose or use any part of it. Internet communications cannot be guaranteed to be timely, secure, error or virus-free. The sender does not accept liability for any errors or omissions. We maintain strict security standards and procedures to prevent unauthorised access to information about you. [Know more >>](#)

Copyright Axis Bank Ltd. All rights reserved. Terms & Conditions apply.

Please do not share Internet banking details, such as, user ID/password or your credit/debit card number/CVV/OTP details with anyone – either over the phone, in person or digitally.

Do not click on link from unknown /unsecured sources that seek your confidential information.

As per the RBI circular please note that entities regulated by the Reserve Bank shall not deal in Virtual Currencies (VC) or provide services such as maintaining accounts, registering, trading, settling, clearing, giving loans against virtual tokens, accepting them as collateral, opening accounts of exchanges dealing with them and transfer / receipt of money in accounts relating to purchase/ sale of VCs for any person or entity in dealing with or settling VCs.

RBI does not keep funds or accounts of any individuals/public/trust. Do not be a victim to any such offers coming to you or email in the name of RBI.