

AXIS/CS/CO/367/2020-21

11th September 2020

The Chief Manager (Listing & Compliance)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

The Senior General Manager (Listing)
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

NSE Code: AXISBANK

BSE Code: 532215

Dear Sir(s),

SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS ON CONSOLIDATED BASIS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

REF: REG. 23(9) OF SEBI (LISTING REGULATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (THE REGULATIONS).

Pursuant to the Reg. 23 (9) of the Regulations, please find attach herewith the disclosure of Related Party Transactions, on consolidated basis, in the format specified in the relevant accounting standards, for the half year ended 30th September 2020.

You are requested to take the above on record and bring this to the notice of all concerned.

Kindly acknowledge receipt.

Yours Sincerely,
For AXIS BANK LIMITED

GIRISH V KOLIYOTE
COMPANY SECRETARY

Encl: As above

AXIS BANK

Legal &CS: Axis House, Wadia International Centre, Pandurang Budhkar marg, Worli, Mumbai 400 025 Registered Address: "Trishul" - 3rd Floor, Opp. Samartheswar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380006. Telephone No.: 079-26409322 Fax No.: 079-26409322



DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR AXIS BANK GROUP (ON CONSOLIDATED BASIS) FOR THE HALF YEAR ENDED 30th SEPTEMBER 2020

In accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

The group has identified the following as related parties:

a) Promoters

The Bank has identified the following entities as its Promoters.

- Administrator of the Specified Undertaking of the Unit Trust of India (SUUTI)
- Life Insurance Corporation of India (LIC)
- General Insurance Corporation, New India Assurance Co. Limited, National Insurance Co. Limited, United India Insurance Co. Limited and The Oriental Insurance Co. Limited.

b) Key Management Personnel

- Mr. Amitabh Chaudhry (MD & CEO)
- Mr. Rajesh Dahiya [Executive Director (Corporate Centre)]
- Mr. Rajiv Anand [Executive Director (Wholesale Banking)]
- Mr. Pralay Mondal [Executive Director (Retail Banking)] (upto 14th September, 2020)

c) Relatives of Key Management Personnel

Ms. Preeti Chaudhry, Mr. Anagh Chaudhry, Mr. Aruj Chaudhry, Mr. Aryan Chaudhry, Ms. Chhavi Kharb, Mr. Om Singh Chaudhry, Ms. Kusum Chaudhry, Ms. Gitanjali Anand, Ms. Tara Anand, Ms. Nandita Anand, Mr. P.L. Narain, Mr. P. Srinivas, Ms. Ratna Rao Shekar, Ms. P. Kamashi, Ms. Hemant Dahiya, Ms. Arooshi Dahiya, Ms. Mallika Dahiya, Ms. Jal Medha, Ms. Pooja Rathi, Mr. Jai Prakash Dahiya, Ms. Mahasweta Mondal, Ms. Pritha Mondal, Ms. Trina Mondal, Mr. Biplab Mondal, Ms. Anima Mondal.

The details of transactions of the Group with its related parties during the half year ended 30 September, 2020 are given below:

(₹ in crores)

Items/Related Party	Promoters	Key Management Personnel	Relatives of Key Management Personnel [#]	Total
Interest paid	48.31	0.37	0.20	48.88
Interest received	0.02	0.11	-	0.13
Sale of investments	1,117.06	-	-	1,117.06
Remuneration paid	-	7.43	-	7.43
Advance granted (net)	-	0.90	-	0.90
Advance repaid	-	0.34	-	0.34
Receiving of services	200.45	-	-	200.45
Rendering of services	18.55	-	-	18.55
Sale of foreign exchange currency to related party	-	0.25	0.16	0.41
Other reimbursements to related party	0.01	-	-	0.01

[#] Details of transactions of the Bank with relatives of KMP are for the period during which the KMP are related parties of the Bank.

The balances payable to/receivable from the related parties of the Group as on 30th September, 2020 are given below:

(₹ in crores)

Items/Related Party	Promoters	Key Management Personnel	Relatives of Key Management Personnel	Total
Deposits with the Bank	5,564.82	4.95	5.73	5,575.50
Placement of security deposits	0.31	-	-	0.31
Advances	0.66	5.37	0.03	6.06
Investment in non-equity instruments of related party	0.02	-	-	0.02
Investment of related party in the Bank	88.56	0.08	-	88.64
Non-funded commitments	3.32	-	-	3.32
Investment of related party in Hybrid capital/Bonds of the Bank	2,760.00	-	-	2,760.00
Other receivables (net)	0.09	-	-	0.09

The maximum balances payable to/receivable from the related parties of the Group during the half year ended 30th September, 2020 are given below:

(₹ in crores)

Items/Related Party	Promoters	Key Management Personnel	Relatives of Key Management Personnel	Total
Deposits with the Bank	9,925.91	16.49	6.59	9,948.99
Placement of security deposits	0.31	-	-	0.31
Advances	3.60	5.68	0.04	9.32
Investment of related party in the Bank	88.56	0.08	-	88.64
Investment in non-equity instrument of related party	0.02	-	-	0.02
Non-funded commitments	3.32	-	-	3.32
Investment of related party in Hybrid capital/Bonds of the Bank	2,760.00	-	-	2,760.00
Other receivables (net)	0.09	-	-	0.09

The significant transactions between the Group and related parties during the half year ended 30th September, 2020 is given below. A specific related party transaction is disclosed as a significant related party transaction wherever it exceeds 10% of the aggregate value of all related party transactions in that category:

(₹ in crores)

Particulars	Half Year ended 30 September, 2020
Interest paid	
National Insurance Co. Limited	7.45
Administrator of the Specified Undertaking of the Unit Trust of India	11.44
General Insurance Corporation	23.54
Interest received	
Mr. Rajiv Anand	0.05
Mr. Rajesh Dahiya	0.07
Life Insurance Corporation of India	0.02
Sale of investments	
New India Assurance Co. Limited	196.78
General Insurance Corporation	769.87
Remuneration paid	

Particulars	Half Year ended 30 September, 2020
Mr. Amitabh Chaudhry	3.35
Mr. Rajiv Anand	1.52
Mr. Rajesh Dahiya	1.40
Mr. Pralay Mondal (upto 14-09-2020)	1.16
Advance granted	
Mr. Rajesh Dahiya	0.90
Advance repaid	
Mr. Rajiv Anand	0.17
Mr. Rajesh Dahiya	0.17
Receiving of services	
The Oriental Insurance Co. Limited	109.82
New India Assurance Co. Limited	73.27
Rendering of services	
Life Insurance Corporation of India	17.97
Sale of foreign exchange currency to related party	
Mr. Pralay Mondal (upto 14-09-2020)	0.25
Ms. Preeti Chaudhry	0.14
Other reimbursements to related party	
Life Insurance Corporation of India	0.01