

Revised Schedule of Charges for SBB Accounts (w.e.f. 15th Jun 2016)

	Services	Charges
1	Collection of Cheques/ Instruments - OUTWARD	
a	Collection of cheques/instruments – Outward through our bank network	Upto Rs 10000/- : Rs. 50/- Rs 10000/- to Rs.100000/-: Rs.100/- per instrument Rs 100001/- and above : Rs.150/- per instrument.
b	Handling charges for return of cheques/instruments sent on collection through our bank network	50% of applicable collection charges, minimum Rs 500/- per cheque/instrument.
c	In case of collection of cheque through other Bank	Other Bank's charges plus our charges as detailed in 1 (a) above
d	Handling charges for return of cheques sent on collection through other bank network	50% of applicable collection charges, minimum Rs 500/- per cheque/instrument plus other bank charges
e	Postage (in addition to above collection/ handing charges)	The above charges are inclusive of postage/courier charges.
2	Collection of Cheques/ Instruments - INWARD	
a	Collection of cheques/ instruments received from our bank network	No charge
b	Handling charges for return of cheques/instruments received on collection through our bank network	No charge
c	Collection of cheques/ instruments received from other Bank	Upto Rs 10000/- : Rs. 50/- Above Rs 10000/- : Rs. 5.00 per thousand or part thereof Maximum Rs 25000/-
d	Handling charges for return of cheques received on collection from other bank.	50% of applicable collection charges, minimum Rs 350/- per cheque/instrument.
e	Postage (in addition to above collection charges)	Rs. 50/- per cheque/ instrument.
3	CASH TRANSACTIONS	
a	Home Branch cash deposit	
(i)	Free Limit	Free Limit is Rs 50 lakhs per month
(ii)	Charges above free limit	For others - Rs 2.00 per thousand
b	Inter branch (Intercity & Intracity) cash deposit	
(i)	Free Limit	Nil
(ii)	Charges	Rs. 3.50 per thousand, minimum Rs 100/- per transaction.
(iii)	Maximum daily limits for Interbranch deposits (Intercity & Intracity)	Rs 10 lakhs
4	CHEQUE TRANSACTIONS	
a	Cheques deposited at Home branch or any other branch in the same city for local clearing/collection	Free
b	Cheques deposited at any Axis Bank branch outside Home branch location for local clearing/collection	If under Speed clearing, Upto Rs 1 lakh : Free Above Rs 1 lakh : Rs 150/- per instrument (charges inclusive of all out of pocket expenses) If not under speed clearing Rs 5.00 per thousand, minimum Rs 50/- and maximum Rs 50000/- per cheque
c	Cheques deposited at non-home branch for outstation collection through our bank network	Upto Rs 10000/- : Rs. 50/- Above Rs 10000/- upto Rs 1 lakh: Rs 100 per instrument Above Rs 1 lakh: Rs 150/- per instrument (Charges inclusive of postage)

	Services	Charges
d	Handling charges for return of cheques deposited at non-home branch and sent on collection through our bank network	50% of applicable collection charges; minimum Rs 500/- per cheque/instrument.
e	Cheques deposited at non home branch for outstation collection through other bank.	Rs. 5.00 per thousand; minimum Rs. 50/- and maximum Rs. 25000/- per cheque Plus other bank charges.
f	Handling charges for return of cheques deposited at non-home branch and sent on collection through other Bank	50% of applicable collection charges, minimum Rs 500/- per cheque/instrument plus other bank charges
g	Postage (in addition to above collection/ handing charges)	Rs. 50/- per cheque
5	FUND TRANSFER	
a	Fund transfer - Intra city between accounts maintained with our Bank	No charges
b	Fund transfer - Inter city between accounts maintained with our Bank - with debit origination at non-home branch location	No charges
c	Fund transfer - Inter city between accounts maintained with our Bank - with debit origination at home branch location	No charges
6	ACCOUNT MAINTENANCE	
	Charges for fund based working capital accounts.	Rs. 1 per entry, minimum Rs 25/- per month
7	CHEQUE BOOK CHARGES	
(i)	Per leaf	First 100 leaves free (for new borrowal account) and thereafter Rs 2/- per leaf
8	CHEQUE RETURN CHARGES	
(i)	Charges on return of cheques deposited at home branch for local clearing (Outward return)	Rs 100/- per cheque
(ii)	Charges on return of cheques issued by customer (Inward Return)	Rs 500/- per cheque
(iii)	ECS Return	Rs.250/- per record
9	ACCOUNT STATEMENT ISSUANCE CHARGES	
(i)	Monthly by post	No charge
(ii)	Daily/Weekly/Monthly by e-mail	No charge
(iii)	Adhoc statement from any branch.	Rs. 100 per statement
10	STOP PAYMENT	
(i)	Per instrument	Rs 100/- per instrument, maximum Rs 300.00 per instruction
(ii)	Per Series	Rs 300.00 per series, per instruction
11	STANDING INSTRUCTIONS	
(i)	Setting up	Free
(ii)	Execution (Intra-bank Fund Transfer)	
(iii)	Execution (Inter-bank Fund Transfer)	
11	REMITTANCE - DEMAND DRAFT/PAYORDER	
(i)	Issue of Payorder	Ad valorem charges : Free Transaction charges : 15 payorder free per day: above that Rs 50/- per pay order
(ii)	Issue of Demand Draft (Payable at Axis Bank Locations)	Ad valorem charges : Free Transaction charges : 15 demand drafts free per day: above that Rs 50/- per DD

(iii)	Issue of Demand Draft (DD)(Payable at Correspondent Bank Locations under Desk Drawing arrangement)	Rs 1.00 per thousand; Minimum Rs 25 per DD
(iv)	Issue of Demand Draft Purchased from other banks.	At cost
(v)	Cancellation of Demand Draft/ Pay order drawn on our Bank	Rs 75/- per demand draft/payorder
(vi)	Cancellation of Demand Draft drawn on correspondent bank	Other bank charges plus Rs 125/- per Demand Draft
(vii)	Issuance of duplicate Demand Draft/ Pay order drawn on our Bank	Rs 50/- per demand draft/ payorder
(viii)	Issuance of duplicate Demand Draft drawn on correspondent Bank	Other bank charges plus Rs 100/- per Demand Draft
(ix)	Revalidation of Demand Draft/Payorder drawn on our Bank	Rs 50/- per demand draft/ payorder
(x)	Revalidation of Demand Draft drawn on correspondent bank	Other bank charges plus Rs 125/- per Demand Draft
12 CASH PICK UP		
(i)	Cash Pick Up at the request of the borrower	Re. 1.00 per thousand, minimum Rs.100/- and maximum Rs 2500/- per transaction. However, the facility should be made available regarding the amount and places of pick up after due approval from the sanctioning authority.
13 Issue of Opinion Reports		
(i)	Per report	Rs. 1000/-
14 Allocation of Limits		
(i)	Per each branch	Rs. 10000/- p.a. for allocation of limit to each branch (To be recovered by controlling branch)
15 Signature Verification		
(i)	Per application/letter	Rs. 100/-
16 Enquiry related to old records more than 1 year old		
(i)	Per item	Rs. 150/-
17 Issuance of No dues certificate		
(i)	Per certificate	Rs. 150/-
18 Issuance of Solvency Certificate		
(i)	Solvency Certificate for value of Rs 1.00 lakh	Rs 750.00
(ii)	Solvency Certificate for value of over Rs 1.00 lakh but upto Rs 10 lakhs	Rs 1500.00
(iii)	Solvency Certificate for value of over Rs 10 lakhs but upto Rs 25 lakhs	Rs 3000.00
(iv)	Solvency Certificate for value of over Rs 25 lakhs but upto Rs 50 lakhs	Rs 7500.00
(v)	Solvency Certificate for value of over Rs 50 lakhs but upto Rs 1.00 crore	Rs 10000.00
(vi)	Solvency Certificate for value above Rs 1.00 crore	Rs 15000.00
19 Delay in submission of Insurance Policies *		
(i)	Delay upto 1 month from the date of disbursement in case of new policies and 1 month from the date of expiry in case of existing policies.	No charge
(ii)	Delay beyond 1 month from the date of disbursement in case of new policies and 1 month from the date of expiry in case of existing policies.	Rs 100.00 per policy per month or part thereof to be recovered at the end of the quarter for the period of delay.
20 Drawings against uncleared effects		
(i)	Upto and inclusive of Rs 1 lakh	Rs 100.00
(ii)	Above Rs 1.00 lakhs but upto and inclusive of Rs.10.00 lakhs	Rs 200.00
(iii)	Above Rs 10.00 lakhs but upto and inclusive of Rs.50.00 lakhs	Rs 500.00

(iv)	Above Rs 50.00 lakhs but upto and inclusive of Rs.100.00 lakhs	Rs 1000.00
21	NEFT & RTGS TRANSACTIONS	
a	NEFT Outside Axis Bank	Upto Rs 1.00 lakh - Rs 5/- per transaction Above Rs 1.00 lakh - Rs 25/- per transaction
b	RTGS outside Axis Bank	Rs 25/- per transaction
22.	MOBILE ALERT CHARGES	
	Mobile Banking Service Charges	Daily alert on day end balances : Rs.10/month Transaction/ Cheque Return Alert : Rs.25/month Both : Rs.35/month
<p>(1) All the above charges will attract Service Tax</p> <p>(2) Out of pocket expenses in all cases are to be recovered separately.</p> <p>(3) Branches should ensure modification of appropriate charges while entering transactions in Finacle to enable the system to calculate the charges correctly.</p>		
23	PENAL INTEREST *	
a	Delay /non-submission of stock/ book-debts statements.	2% per annum on the outstanding amount in fund based working capital credit facilities from the date of default.
b	Delay/non-submission of Financial Follow-up Reports (FFRs)/QIS within the Stipulated time/ Non- submission of audited balance sheet within stipulated period or 6 months from the end of financial year of the company .	2% per annum on the outstanding amount in fund based working capital credit facilities from the date of default.
c	Non-payment of interest /installment on due date or non-realization of the bills on the date of payment or drawings over limit/DP.	2% per annum on the amount of overdue instalment/interest (on limit overdue)/charges/ unrealised bills purchased/discounted/ drawings over limit/DP.
		In case of running accounts like Cash Credit, if the overdrawings are on more than three occasions in a calendar month then the penal rate of 2% per annum should be charged on the entire outstanding in the account.
*	<p>Note:</p> <p>1) Aggregate penal interest should not exceed 2% for 24 (a), (b) and (c) taken together.</p> <p>2) For the reduction in penal interest, Branches should seek prior approval of the sanctioning authority.</p>	
d	Non creation of Security	2% per annum on the outstanding amount of Fund-Based credit facilities released, if the terms and conditions of sanction do not stipulate otherwise. Additional commission @ 0.50% p.a. on the outstanding amount of Non-fund based credit facilities in respect of which stipulated security (primary as well as collateral) has not been created.
e	Expiry of working capital limits	2% per annum on the outstanding amount of Fund-Based credit facilities.
*	Penal Interest for each calendar month should be recovered on the last working day of the month or on closure of the account, whichever is earlier.	