



AXIS BANK LIMITED
Corporate Office
“Axis House”, 7th Floor, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

PUBLIC NOTICE FOR SALE/E- AUCTION

Whereas the Authorised Officer of Axis Bank Limited (hereinafter referred to as ‘the Bank’), under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (“Securitisation Act, 2002”) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 (“SARFAESI Rules”) issued demand notice dated 02.11.2015 calling upon the Borrower/Guarantors to repay the amount mentioned in the said notice along with interest at contractual rate and incidental expenses, costs, charges, etc. incurred/ to be incurred till the date of payment of entire amount, within 60 days from the date of the said notice.

However, as the Borrower/Guarantors failed to repay the amount, the Bank has taken physical possession of the secured properties/ assets mentioned herein below under section 13(4) of the Securitisation Act, 2002 r/w SARFAESI Rules, which are proposed to be sold by way of e-auction on **“As Is Where Is”, “As Is What Is” and “Whatever There Is” basis.**

Pursuant to the physical possession taken by the Authorised Officer, ONLINE BIDS are hereby invited by the undersigned for purchase of the below mentioned properties/ assets, secured for the credit facilities granted to:

- 1. Name of Borrower:** Radhika Cottex Private Limited
- 2. Guarantors:** Shri Pravin Gordhanbhai Sapra, Shri. Jayantibhai J Sapara, Shri. Mahesh Gordhanbhai Sapara, Shri. Mukeshbhai D Palsana, Shri. Nileshkumar Dhanjibhai Palsana and Shri. Prakashbhai Madhubhai Ruparelia

Outstanding Amount as per Demand Notice: Rs. 8,48,38,977.79 (Rupees Eight Crore Forty Eight Lakhs Thirty Eight Thousand Nine Hundred Seventy Seven and Paise Seventy Nine Only) being the amount due as on 31.10.2015 together with further interest at contractual rate and incidental expenses, costs, charges, etc.

	DESCRIPTION OF PROPERTY	RESERVE PRICE	EARNEST MONEY DEPOSIT (EMD) – 10% of Reserve Price	BID INCREMENT AMOUNT
Lot I	Land admeasuring 16390.00 sq. mts bearing Revenue Survey No. 75 paiki 1 and 75 paiki 2 of Village: Charkha, Taluka: Babra, Dist. Amreli together with Factory Building/ Sheds/ Structures situated/ erected thereon, and bounded as under: North: Rajkot – Bhavnagar Road and land of Shri Jethsurbhai Kathadbhai Kuvadiah South: Agricultural land of Shri Raghubhai Jerambhai Rakholiya East: Agricultural land of Shri	Rs. 1,81,00,000/- (Rupees One Crore Eighty One Lakhs Only)	Rs. 18,10,000/- (Rupees Eighteen Lakhs Ten Thousand Only)	Rs. 2,50,000/- (Rupees Two Lakhs Fifty Thousand Only)

	Kanjibhai Karamshibhai Wavadia West: Agricultural land of Shri Raghubhai Jerambhai Rakholiya			
Lot II	All the Plant and Machinery attached to the earth or permanently fastened to anything attached to the earth, furniture, fixtures, fittings, spares and consumables installed/ lying at the factory premises of Radhika Cottex Private Limited situated at Revenue Survey No. 75 paiki 1 and 75 paiki 2 of Village: Charkha, Taluka: Babra, Dist. Amreli, Gujarat, as per the list annexed in Bid Document.	Rs. 19,00,000/- (Rupees Nineteen Lakhs Only)	Rs. 1,90,000/- (Rupees One Lakh Ninety Thousand Only)	Rs. 50,000/- (Rupees Fifty Thousand Only)
Lot III	Land bearing Plot No.01 and 02 collectively admeasuring 1561.64 sq. mtr. comprised in Revenue Survey No. 340 paiki 3 of Village Atkot, Taluka Jasdan, District Rajkot bounded as under: <u>Boundaries of Plot No.01</u> North: Land of Survey No. 340 paiki South: Common Plot East: 09.00 Mtr. wide Road West: Land of Survey No.341 <u>Boundaries of Plot No.02</u> North: Land of Survey No. 340 paiki South: Land of Survey No.341 East : Land of Survey No.340 paiki West: 09.00 Mtr. wide Road.	Rs. 40,00,000/- (Rupees Forty Lakhs Only)	Rs. 4,00,000/- (Rupees Four Lakhs Only)	Rs. 50,000/- (Rupees Fifty Thousand Only)

The bids shall be submitted online through website <https://axisbank.auctiontiger.net> as per schedule given below.

Last date for submission of ONLINE BIDS	March 6, 2019 (Wednesday) by 5:00 p.m.
Payment of EMD	By way of Demand Draft/ Pay Order in favour of ' Axis Bank Limited ' payable at Mumbai/ Amreli, to be submitted on or before March 6, 2019 (Wednesday) by 5:00 p.m. at either of the following address: Mumbai – Mr. Kailash Choudhary, Authorised Officer, Axis Bank Limited, "Axis House", 7th Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, Maharashtra, Tel: 022 24253734. Amreli - Mr. Prashant Raval, Branch Manager, Axis Bank Limited, 1 st Floor, Om Nagnath Complex, Rajkot Road, Nagnath Chowk, District Amreli - 365601, Gujarat, Tel: 02792 228060

	OR
	Through RTGS/ NEFT to Account No. 336010633007, Account Name: SL-Funds in Transit , Axis Bank Limited, Amreli Branch, Om Nagnath Complex, Rajkot Road, Nagnath Chowk, Amreli, Gujarat (IFSC Code: UTIB0000336).
Date and time of e-auction	<p>Lot I and II: March 7, 2019 (Thursday) between 11:00 a.m. to 2:00 p.m. Lot III: March 7, 2019 (Thursday) between 3:00 p.m. to 5:00 p.m.</p> <p>subject to the auto-extension of five minutes each in the event of bids placed in the last five minutes.</p>

Terms & Conditions

1. The secured properties/ assets will be sold by e-auction through Bank's approved service provider i.e. e-Procurement Technologies Ltd. (Auction Tiger) who is assisting the Authorised Officer in conducting the online auction.
2. Sale is strictly subject to the terms & conditions incorporated in this notice, and the terms & conditions stated in the prescribed Bid Document. Interested Parties/ Bidders may go to the website of service provider <https://axisbank.auctiontiger.net> to obtain the said Bid Document/ Bid Form and the details of the secured properties/ assets put up for e-auction.
3. Inspection of the properties can be undertaken on the following dates with prior appointment:

Lot I and II: February 26, 2019 (Tuesday) between 11:00 a.m. to 5:00 p.m.
Lot III: February 27, 2019 (Wednesday) between 11:00 a.m. to 5:00 p.m.
4. The interested parties shall be permitted to participate and bid in the e-auction only if EMD amount has been received by the Bank along with the documents as prescribed in the Bid Document/ Bid Form.
5. The Authorised Officer reserves the right to accept or reject any/or all the offers/bids or adjourn, postpone or cancel the e-auction without assigning any reason thereof.
6. The Successful Bidder shall deposit 25% of the amount of sale consideration, after adjusting the EMD already paid, immediately i.e. on the same day or not later than next working day, failing which the EMD shall be forfeited without any prior notice. The balance 75% of the sale consideration is payable within fifteen days from the date of confirmation of sale by the Authorised Officer or such extended period as may be mutually agreed upon between the Successful Bidder and the Bank. In case of failure to deposit the balance amount within the prescribed period mentioned above, same shall be dealt in accordance with the terms and conditions of the Bid Document.
7. There shall be independent bid submission/ e-auction for Lot I and II. However, preference would be given to the bidder submitting bid for both Lot I and II.
8. The Borrower/Guarantors are hereby put to notice (of fifteen days) in terms of rule 8(6) and 6(2) of SARFAESI Rules that the Secured/aforementioned Assets would be sold in accordance with this notice in case the amount outstanding as per the demand notice dated 02.11.2015 is not fully repaid.
9. Income Tax Department has initiated recovery proceedings against the Borrower for default amount of Rs.2,18,68,779/- pertaining to AY 2013-14 & 2014-15. To the best knowledge of the Authorised Officer, there are no other encumbrances on the above secured properties/

assets put for sale. However, any Statutory and other dues payable and due on the properties shall have to be borne by the Purchaser. The person(s) interested shall make his/their own independent enquiries as to the title of the property and all dues/claims/encumbrance against the property.

10. The Successful Bidder should bear the charges/fees payable for conveyance such as Stamp Duty, Registration Fees, incidental expenses etc. as applicable under law.
11. Sale Certificate under SARFAESI Act shall be executed in favour of the Successful Bidder only after the payment of the entire bid amount and other charges, if any.

For any further clarification/ information, interested parties may contact the Authorised Officer, **Mr. Kailash Choudhary on +91 9820730811/ 022 24253734.**

Sd/-
Authorised Officer
Axis Bank Limited

Place: Mumbai
Date: February 15, 2019