

Specimen of Board Resolution for Corporate Internet Banking (For Account Level Access)

Certified True Copy of the extract of the minutes of Board Resolution passed in the meeting of the Board of Directors of _____ held on _____ [Day] at _____ [Date] at _____ [Time] at _____ [Place].

We hereby certify that the following resolution of the Board of Director of _____ (name of the company), was passed at a meeting of the Board held on _____ and has been duly recorded in the minute book of the said company:

RESOLVED THAT the company do avail the 'Corporate Internet Banking' service for the Account opened/to be opened with Axis Bank Limited ("the Bank") at its various branch(es) and the company do accept such terms, conditions, stipulation laid down by the Bank from time to time for the purpose.

RESOLVED FURTHER THAT the company do execute necessary documents, agreement form(s), authority letter(s) and/or any other related documents from time to time for this purpose and accept its terms and conditions including any modifications thereof.

RESOLVED FURTHER THAT the following officials be hereby singly/jointly authorised to accept, sign, execute, deliver and complete all documentation, agreements, account opening forms, and accept and abide by the modifications and/or variations in any or all the terms and conditions from time to time and to nominate, substitute, revoke and vary mandate etc. from time to time and on behalf of the company, in order to apply for and avail and operate the 'Corporate Internet Banking' facility provided by the Bank.

RESOLVED FURTHER THAT the Board is aware that the Bank was granting Customer level access and has now moved to Account level access to grant account level operational powers to the Board delegated Authorised Signatories.

Shri _____ (director/senior executive), (Initiator/Approver) Transaction Limit _____

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Shri _____ (director/senior executive), (Initiator/Approver) Transaction Limit _____

RESOLVED FURTHER THAT the above authorised officials are also authorised to operate on behalf of the company through 'Corporate Internet Banking' service on the company's accounts including by causing a debit balance in company's account(s) with the Bank and/or continually operate the account(s) even when overdrawn, as per the access specifications authorised in Corporate Internet Banking form.

RESOLVED FURTHER THAT Axis Bank be and is hereby authorized to accept all instructions given or initiated through the 'Corporate Internet Banking' service through initiator and approver from all or any one of the above signatories in respect of company's account/s. The company does agree to hold the

Bank harmless and indemnifies and agrees to keep the Bank's interest protected on account of the bank executing such instructions by the above signatories in the manner provided here in above.

RESOLVED FURTHER THAT a copy of this resolution be and hereby submitted the Bank duly certified by all or any of the persons so authorised by the Company/ Corporate.

Certified to be true,

(Director/ Manager/ Managing Director/ Company Secretary)