

Terms and Conditions of VCIP Referral Program

Terms and Conditions for participating as a Referral Partner (hereinafter defined) in the Axis Bank Referral Program (hereinafter defined).

1. Definitions:

“Referral Partner” refers to existing customer of Axis Bank who participates in the Axis Bank Referral Program.

“Axis Bank Referral Program” refers to the program wherein existing customers of Axis Bank provide details of prospective customers to Axis Bank.

“Axis Bank Digital Savings Account” refers to the savings account opened via Axis Bank Website (<https://www.axisbank.com>)

2. Terms and Conditions

- i. The Referral Partner shall refer only the prospective customers for Axis Bank and not solicit anyone to open the Axis Bank Digital Savings Account.
- ii. The Referral Partner shall register and fill his/her personal details as well as of the prospective customer in the requisite registration form and all the details entered shall be true and correct to his/her knowledge and belief.
- iii. For referral, only the person referred for opening the Digital Savings Account via this program will be rewarded and the Referral Partner shall not be remunerated by Axis Bank.
- iv. Reward, if any, will be given to only new customers, who are referred by existing Axis Bank Customers.
- v. Axis Bank reserves the right to exercise due diligence on the Referral Partner and conduct a check on the mode of sourcing a customer.
- vi. Axis Bank reserves the right to delist or reject the Referral Partner’s referral and/or to not grant the reward for any reason, as Axis Bank may deem fit, including for the reason of breach of the terms and conditions herein.
- vii. The Referral Partner shall ensure a high standard of integrity, dignity, fairness, ethics, and professionalism while referring the prospective customers to Axis Bank.
- viii. By referring prospective customers or being a part of the Axis Bank Referral Program, the Referral Partner shall not become employee/agent/associate/representative of Axis Bank and the Referral Partner shall refer prospective customers in his/her own individual capacity.

- ix. The Referral Partner shall indemnify Axis Bank for any loss or damage that may cause to Axis Bank or any of its directors, associates, employees, shareholders or personnel due to the breach of the terms and conditions contained herein.
- x. The Referral Partner shall not resort to unfair means for inducing prospective customers to refer it to Axis Bank, and shall not at any time act in collusion with other intermediaries to induce the prospective customers as such.
- xi. The Referral Partner shall disclose his/her personal interest, if any, to the prospective customer in the program before referring it to Axis Bank.
- xii. The Referral Partner shall not disclose the confidential information of the prospective customer or Axis Bank to anyone.
- xiii. All the trademarks, copyrights and other intellectual property of Axis Bank remains with Axis Bank only and the Referral Partner shall not be entitled to use them unless prior written approval is taken for the same.
- xiv. The Referral Partner shall not indulge in any activity other than mentioned herein with respect to Axis Bank and the prospective customer.
- xv. The Referral Partner cannot refer himself/herself.
- xvi. The current Axis Bank Referral Program commenced on 1st August and will be valid till 31st March 2024.
- xvii. Axis Bank Referral Program shall be valid only for Digital Savings Account Creation with Axis Bank.
- xviii. Referral Partner can refer as many new customers to Axis Bank as he/she wishes but the reward applicable will be given to only first 5 (five) people referred and converted as customer of Axis Bank.
- xix. Reward, if any, will be credited to the referred customer, only if positive response is sought over the phone call made within 7 days of account opening by an Axis Bank Representative. If due to any reason the account is marked freeze or closed due to any reason, in such a scenario the referred customer will not be rewarded.
- xx. Axis Bank reserves the right to cancel the Axis Bank Referral Program anytime without assigning any reason.
- xxi. By participating in this referral program, the Referral Partner agrees to all the Terms and Conditions mentioned above.