

Fees & Charges – Micro Loans

The fees and charges levied by Axis Bank for Micro Loans are completely transparent and upfront. Read in detail about fees and charges applicable for Micro Loans mentioned below:

| | Service Types | Secured Loan | Unsecured Loan |
|---------------------|---|---|---|
| I. Contractual Fees | | | |
| I | Processing Fees | Up to 2% of Loan Amount + GST as applicable | Up to 2% of Loan Amount + GST as applicable |
| II | Legal & Technical charges | Rs. 5000/- + GST as applicable | Not applicable |
| III | Equitable Mortgage creation charges | As applicable in the state | Not applicable |
| IV | Stamp Duty & other statutory document charges | As per applicable laws of state | As per applicable laws of state |
| V | CERSAI Charges | Rs 50/- for Loans up-to 5 lakhs + GST as applicable Rs 100/- for Loans above 5 lakhs + GST as applicable | Not applicable |
| 2. Behavioural Fess | | | |
| I | Repayment Instruction / Cheque Return Charges | Rs. 339/- per instance + GST as applicable | Rs. 339/- per instance + GST as applicable |
| II | Penal Charges | <ul style="list-style-type: none">Financial Default*: 8% p.a. above applicable interest rate on the overdue amount (subject to the aggregate not exceeding 24% per instance).There shall be no capitalisation of Penal Charges.*Financial Default includes all types of payment or financial defaults/irregularities with respect to your Loan Account. | |
| 3. Service Fees | | | |
| I | Duplicate No dues certificate/ NOC | Rs. 50 + GST as applicable per instance | Rs. 50 + GST as applicable per instance |

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| II | Duplicate Repayment Schedule | Rs. 250 + GST as applicable per instance | Rs. 250 + GST as applicable per instance |
| III | Duplicate Statement of Account | Rs. 250 + GST as applicable per instance | Rs. 250 + GST as applicable per instance |
| IV | Issuance charges for photocopy of title documents | Rs. 500 + GST as applicable | NA |
| V | Cheque/ Instrument Swap charges (per swap) | Rs. 500 + GST as applicable | Rs. 500 + GST as applicable |
| VI | Prepayment Charges | <p>No prepayment charges are applicable in cases of Micro and Small Enterprises (MSE) customers if:</p> <ol style="list-style-type: none"> 1. Loan amount is up to Rs.50 Lakhs under Fixed rate loans, or 2. Floating rate loans (irrespective of the loan limit) <p>For Individuals / Non MSE customers:</p> <ul style="list-style-type: none"> - No Pre-payment charges on floating &/or Fixed rate loans | |
| VII | Re-Pricing Charges | Switching from the Floating Rate to Fixed Rate will attract a fee of 1% on the outstanding principal with a minimum of INR 5,000/- with applicable GST | |
| | | Switching from the Fixed Rate to Floating Rate will attract a fee of 1% on the outstanding principal with a minimum of 5,000/- with applicable GST | |
| | | Switching from the Higher Fixed Rate to Lower Fixed Rate will attract a fee of 1% on outstanding principal with a minimum of INR 5,000/- with applicable GST | |
| | | Switching from the Higher Floating Rate to Lower Floating Rate will attract an administrative charge of 1% on the outstanding principal with a minimum of INR 5,000/- with applicable GST | |

*Goods and Services Tax (GST) will be charged extra as per the applicable rates, on all the charges and fees (wherever GST is applicable)