

Annexure - I

REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED 30th SEPTEMBER 2013.

NAME: AXIS BANK LIMITED  
 REGISTRATION NO: IND0000000036  
 DATE OF REGISTRATION (in dd/mm/yy): 06/01/2011

SECTION I: ACTIVITIES

A Details of Debenture Issues (Public (P) / Rights (R)/ Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)

Type	No. of debenture issues accepted during the half year ended September 2013.			Cumulative No. of debenture issues handled up to the half year ended September 2013	Size ( in Rs. crores ) of debenture issues accepted during the half year ended September 2013			Cumulative Size ( in Rs. crores ) of debenture issues handled up to the half year ended September 2013
	Secured	Unsecured	Total		Secured	Unsecured	Total	
Public	-	-	-	2	-	-	-	50.75
Rights	-	-	-	-	-	-	-	-
Privately Placed Listed	-	-	-	42	-	-	-	21,664.97
Privately Placed Unlisted	-	-	-	27	-	-	-	2,096.00
Total	-	-	-	71	-	-	-	23,811.72

B Activities other than debenture trusteeship

Activity Type	Description of the activity	Number of clients
Trusteeship activities other than Debenture Trustee activity	Security Trustee for Credit Facilities	102
	Trustee for the Securitisation Transactions	2

Name of Compliance Officer : Mr. Kahnu Hairchandani



AXIS BANK LIMITED

Section II - REDRESSAL OF INVESTOR GRIEVANCES

FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2013

A Status of Investor Grievances

Name of the issuer (tranche wise)	Pending complaints at the end of the previous half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No of complaints pending at the end of half year
NIL	NIL	NIL	NIL	NIL

B Details of the complaints pending for more than 30 days

Name of the Issuer	No. of complaints pending for more than 30 days	Nature of the Complaint(s)			Steps taken for redressal	Status of the complaint (if redressed, date of redressal)
		Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Name of Compliance Officer  
Email ID

  
: Mr. Kahnu Hairchandani  
[debenturetrustee@axisbank.com](mailto:debenturetrustee@axisbank.com)

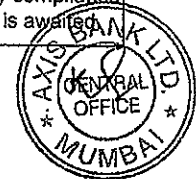


## Section III - DEFAULT DETAILS

## AXIS BANK LIMITED

Information regarding default by the Issuer Companies in Public (P) / Rights (R) / Privately Placed Listed (PPL) Issues of Debentures up to the half year ended 30th September 2013

Name of the Issuer	Secured / Unsecured	Type (P/R/PPL)	Issue Size (in Rs. crores)	Type of Default*	Details of action taken
Udaipur Cement Works (Formerly J K Udaipur Udyog Ltd.) (Transfer of Trusteeship from ICICI Limited) w.e.f. 26/03/2002	Secured	P	1.24 (Outstanding Rs. 0.75 Crores)	3	<p>The Company has been declared sick by BIFR and a case is registered under the provisions of SICA. BIFR has approved the scheme of reconstruction in their hearing held on 14.11.2011. We have received copy of the said sanctioned scheme.</p> <p>We have written various emails/ letters to the Issuer last being 22/04/2013 seeking confirmation regarding fulfillment of obligations of the debenture holders and vide our letter dated 04/03/2013 also requested Debenture holders to inform us about their dues.</p> <p>The Issuer has informed us that they have redeemed the entire debentures. We have requested them to arrange for certificate from Issuer's Statutory Auditor confirming the said redemption.</p>
Viceroy Hotels Limited	Secured	PPL	50	3	<p>The Debenture Holder have assigned the said NCDs to Asset Reconstruction Company (ARCIL).</p> <p>We have further written a letter to ARCIL on August 21, 2013 seeking their advise for the appointment of Nominee Director, for which reply is awaited.</p> <p>We have reminded the Issuer for submission of Quarterly compliance vide our letter dated August 05, 2013, the reply for which is awaited.</p>



Name of the Issuer	Secured / Unsecured	Type (P/R/PPL)	Issue Size (in Rs. crores)	Type of Default*	Details of action taken
Spentex Industries Limited	Secured	PPL	50	3	<p>The Company has not paid redemption due on quarter ending June 2013 and interest payment due on month ending July 2013 and August 2013.</p> <p>We have written a letter to the Issuer on August 21, 2013 for payment of outstanding amount at the earliest and have mentioned about the intention to appoint a Nominee Director on their Board.</p> <p>We have also sought advise from the Debenture Holder for appointment of Nominee Director on the Board of the Issuer.</p>

\*Type of Default

1. Non-payment of interest;
2. Non-payment of redemption;
3. Delay in payment of interest/redemption;
4. Any other (like non-creation of security)



*Kahnu Hairchandani*

Name of Compliance Officer  
Email ID

: Mr. Kahnu Hairchandani  
[debenturetrustee@axisbank.com](mailto:debenturetrustee@axisbank.com)

## SECTION - IV - COMPLIANCE

AXIS BANK LIMITED

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED SEPTEMBER 30, 2013**A No conflict of interests with other activities**

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.

**B Change in status or constitution**

Reporting of changes in status or constitution of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011)

Sr. No.	Particulars	Remarks
1	Amalgamation, Demerger, consolidation or any other kind of corporate restructuring falling within the scope of section 391 of the Companies Act, 1956 or the corresponding provision of any other Law for the time being in force	NIL
2	Change in the Director, including managing/ whole-time director	Cessation of Shri A.K. Dasgupta as Director with effect from 04.06.2013
3	Change in the Shareholding not resulting in change in control	The paid up capital of the Company as on 31.03.2013 included, 46,79,54,468 equity shares and as on 30.09.2013 included 46,91,89,786 equity shares. The increase in paid up capital is on account of allotment of 1,235,318 equity shares under ESOPs.

**C Other Information**

(i) Details of arrest / conviction of key officials of DT

NA

(ii) Details of prosecution cases or criminal complaints filed by investors against the DT

NA

(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT

NA

(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT

NA

(v) Action taken by the DT on the above issues

NA

**D Compliance with registration requirements**

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under;

(i) Net worth (audited) as defined in the Regulations as on FY ended 31/03/2013 : Rs. 31, 733.09 Crores

(ii) Any change in infrastructure since the last report / registration/ renewal - NOT APPLICABLE



COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED SEPTEMBER 30, 2013

(iii) Changes in Key personnel during the half year ended September 30, 2013

Name(s) of the key personnel	Appointment / Cessation	Date of appointment / cessation	Qualification	Experience	Functional areas of work
Mr. Siddharth Rath	Cessation - from Compliance Officer	10.06.2013	B.Com.(HMS); PGDM	1. More than 16 years experience in banking, investment & trusteeship activities. 2. Senior Vice President & Head - Capital Market 3. President - Large Corporate 4. President - Treasury Department	Experience in the field of Project and Corporate Finance, overseeing the trusteeship business and Treasury operations
Mr. Kahnu Harichandan	Appointment- as Compliance Officer	10.06.2013	M.Sc. (Ag), CAIIB	1. Banking experience of 19 years 2. Credit Manager at Bank of Baorda 3. Joined Axis Bank as Branch Credit Head in 2004 and subsequently acted as Branch Head & credit officer in Large Corporate	Exposure in SME, CBO, Large Corporate and Branch Banking

E Details of deficiencies and non compliances NOT APPLICABLE

F Details of the review of the report by the Board of Directors  
Date of Review by Committee of Directors (dd/mm/yyyy) November 27, 2013  
Observation of the BoD on  
i) the deficiencies and non compliances  
ii) corrective measures initiated

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars Issued by SEBI and any other laws applicable from time to time except the deficiencies and non compliances those specifically reported at Section IV (E) above:

Name of Compliance Officer  
Email ID

Mr. Kahnu Hairchandan  
[debenturetrustee@axisbank.com](mailto:debenturetrustee@axisbank.com)

