

Annexure I

REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED MARCH 2012

NAME: **AXIS BANK LIMITED**
 REGISTRATION NO: **IND0000000036**
 DATE OF REGISTRATION: **06/01/2011**
 (In dd/mm/yy)

SECTION I: ACTIVITIES

A Details of Debenture Issues (Public (P) / Rights (R)/ Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)

| Type | No. of debenture issues accepted during the half year ended March 2012 | | Cumulative No. of debenture issues handled up to the half year ended March 2012 | Size (in ` crores) of debenture issues accepted during the half year ended 2012 | | Cumulative Size (in ` crores) of debenture issues handled up to the half year ended March 2012 |
|---------------------------|--|-----------|---|--|---------|--|
| | Secured | Unsecured | | Total | Secured | |
| Public Rights | | | | | | 50.75 |
| Privately Placed Listed | | | NIL | | | N-A |
| Privately Placed Unlisted | | | 63 | | | 24512.53 |
| Total | | | 38 | | | 8646.21 |
| | | | 103 | | | 33209.48 |

B Activities other than debenture trusteeship

| Activity Type | Description of the activity | Number of clients |
|--|--|-------------------|
| Trusteeship activities other than Debenture Trustee activity | Security Trustee for Term Loans Trustee for the Securitisation Transactions | 114 22 |

Name of Compliance Officer : Mr. Sidharth Rath

(Signature)

AXIS BANK LIMITED

Section II - REDRESSAL OF INVESTOR GRIEVANCES


FOR THE HALF YEAR ENDED MARCH 2012

A Status of Investor Grievances

| Name of the issuer (tranche wise) | Pending complaints at the end of the previous half year | No. of complaints received during the half year | No. of complaints resolved during the half year | No. of complaints pending at the end of the half year |
|--------------------------------------|---|--|--|---|
| NIL | NIL | NIL | NIL | NIL |

B Details of the complaints pending for more than 30 days

| Name of the Issuer | No. of complaints pending for more than 30 days | Nature of the Complaint(s) | | | Steps taken for redressal | Status of the complaint (if redressed, date of redressal) |
|--------------------|---|------------------------------------|--------------------------------------|-----------|------------------------------|--|
| | | Delay in payment of interest | Delay in payment of redemption | Any other | | |
| NIL | NIL | NIL | NIL | NIL | NIL | NIL |


 : Mr. Sidharth Rath
 debenturetrustee@axisbank.com

Name of Compliance Officer
Email ID


Section III - DEFAULT DETAILS

AXIS BANK LIMITED

Information regarding default by the Issuer Companies in Public (P) / Rights (R) / Privately Placed Listed (PPL) Issues of Debentures up to the half year ended March/September 20..

| Name of the Issuer | Secured / Unsecured | Type (P/R/PPL) | Issue Size (in crores) | Type of Default* | Details of action taken |
|---|---------------------|----------------|------------------------------------|--|--|
| Udaipur Cement Works (Formerly J K Udaipur Udyog Ltd.) (Transfer of Trusteeship from ICICI Limited) w.e.f. 26/03/2002 | Secured | P | 1.24 (Outstanding Rs. 0.75 Crores) | Non -Payment of second and third redemption instalment | The Company has been declared Sick by BIFR and a case is registered under the provisions of SICA. BIFR has approved the scheme of reconstruction in their hearing held on 14.11.2011. We have received copy of the said sanctioned scheme. |

- *Type of Default
1. Non-payment of interest;
 2. Non-payment of redemption;
 3. Delay in payment of interest/redemption;
 4. Any other (like non-creation of security)


: Mr. Sidharth Rath
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Name of Compliance Officer
Email ID

SECTION - IV - COMPLIANCE **AXIS BANK LIMITED**

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED MARCH 31, 2012

A **No conflict of interests with other activities**
The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.

SEBI

B **Change in status or constitution**

Reporting of 'changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011)

| Sr. No. | Particulars | Remarks |
|---------|---|---|
| 1 | Amalgamation, Demerger, consolidation or any other kind of corporate restructuring falling within the scope of section 391 of the Companies Act, 1956 or the corresponding provision of any other Law for the time being in force | NA |
| 2 | Change in the Director, including managing/ whole-time director | Shri Som Mittal was appointed as an Additional Independent Director of the Bank w.e.f. 22/10/2011. |
| 3 | Change in the Shareholding not resulting in change in control | The paid up capital of the Bank as on 30.09.2011 was 41,23,26,295 equity shares and as on 31.03.2012 was 41,32,03,952 equity shares. The increase in the paid up capital is on account of 8,77,657 equity shares allotted under the ESOP during the months of October 2011 to March 2012. |

C **Other Information**

(i) Details of arrest / conviction of key officials of DT

(ii) Details of prosecution cases or criminal complaints filed by investors against the DT

(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT

(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT

(v) Action taken by the DT on the above issues

NA

NA

NA

NA

NA

