

Annexure I

REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2012

NAME: **AXIS BANK LIMITED**
 REGISTRATION NO **IND000000036**
 LAST RENEWAL DATE
 (in dd/mm/yy) **16/06/2010**

SECTION I: ACTIVITIES

A Details of Debenture Issues (Public (P) / Rights (R)/ Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)

Type	No. of debenture issues accepted during the half year ended September 2012.			Cumulative No. of debenture issues handled up to the half year ended September 2012	Size (in ` crores) of debenture issues accepted during the half year ended September 2012			Cumulative Size (in ` crores) of debenture issues handled up to the half year ended September 2012
	Secured	Unsecured	Total		Secured	Unsecured	Total	
Public				2				50.75
Rights								
Privately Placed Listed				52				23,415.98
Privately Placed Unlisted				37				7,174.96
Total				91				30,641.69

B Activities other than debenture trusteeship

Activity Type	Description of the activity	Number of clients
Trusteeship activities other than Debenture Trustee activity	Security Trustee for Credit Facilities	113
	Trustee for the Securitisation Transactions	12

Name of Compliance Officer : Mr. Sidharth Rath

Section II - REDRESSAL OF INVESTOR GRIEVANCES

FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2012

A Status of Investor Grievances

Name of the issuer (tranche wise)	Pending complaints at the end of the previous half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No of complaints pending at the end of half year
NIL	NIL	NIL	NIL	NIL

B Details of the complaints pending for more than 30 days

Name of the Issuer	No. of complaints pending for more than 30 days	Nature of the Complaint(s)			Steps taken for redressal	Status of the complaint (if redressed, date of redressal)
		Delay in payment of interest	Delay in payment of redemption	Any other		
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Name of Compliance Officer
Email ID



: Mr. Sidharth Rath
debenturetrustee@axisbank.com

Section III - DEFAULT DETAILS


AXIS BANK LIMITED

Information regarding default by the Issuer Companies in Public (P) / Rights (R) / Privately Placed Listed (PPL) Issues of Debentures up to the half year ended 30th September 2012

Name of the Issuer	Secured / Unsecured	Type (P/R/PPL)	Issue Size (in crores)	Type of Default*	Details of action taken
Udaipur Cement Works (Formerly J K Udaipur Udyog Ltd.) (Transfer of Trusteeship from ICICI Limited) w.e.f. 26/03/2002	Secured	P	1.24 (Outstanding Rs. 0.75 Crores)	Non -Payment of second and third redemption Instalment	The Company has been declared Sick by BIFR and a case is registered under the provisions of SICA. BIFR has approved the scheme of reconstruction in their hearing held on 14.11.2011. We have received copy of the said sanctioned scheme.
Viceroy Hotels Limited	Secured	PPL	50	3	We are following up with the Company for payment of dues to the Debentureholder and are acting as per the instructions from the Debentureholder.
Spentex Industries Limited	Secured	PPL	50	3	The Company has not paid the interest and redemption instalment due on 30/09/2012. We are following up with the Company for payment of dues to the Debentureholder

*Type of Default 1. Non-payment of interest;
2. Non-payment of redemption;
3. Delay in payment of interest/redemption;
4. Any other (like non-creation of security)

Name of Compliance Officer
Email ID


: Mr. Sidharth Rath
debenturetrustee@axisbank.com

SECTION - IV - COMPLIANCE

AXIS BANK LIMITED

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED SEPTEMBER 30, 2012**A No conflict of interests with other activities**

The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.

B Change in status or constitution

Reporting of 'changes in status or constitution' of DT (in terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011)

Sr. No.	Particulars	Remarks
1	Amalgamation, Demerger, consolidation or any other kind of corporate restructuring falling within the scope of section 391 of the Companies Act, 1956 or the corresponding provision of any other Law for the time being in force	A scheme of arrangement under sections 391 to 394 and other relevant provisions of the Companies Act, 1956 among Enam Securities Private Limited and Axis Bank Limited and Axis Securities and Sales Limited and their respective shareholders and creditors was approved by the Bombay High Court and Gujarat High Court
2	Change in the Director, including managing/ whole-time director	1. Shri M. V. Subbiah, Independent Director has resigned on 26/04/2012. 2. Dr. R. H. Patil (Independent Director) passed away on 12/04/2012
3	Change in the Shareholding not resulting in change in control	The paid up capital of the Bank as on 31.03.2012 was 41,32,03,952 equity shares and as on 30.09.2012 was 41,45,26,594 equity shares. The increase in the paid up capital is on account of 13,22,642 equity shares allotted under the ESOP during the months of April 2012 to September 2012.

C Other Information

(i) Details of arrest / conviction of key officials of DT

NA

(ii) Details of prosecution cases or criminal complaints filed by investors against the DT

NA

(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT

NA

(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT

NA

SECTION - IV - COMPLIANCE

AXIS BANK LIMITED

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED SEPTEMBER 30, 2012

(v) Action taken by the DT on the above issues

NA

D Compliance with registration requirements

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under;

(i) Net worth (audited) as defined in the Regulations as on FY ended 31/03/2012 Rs. 21,781.09 Crores

(ii) Any change in infrastructure since the last report / registration/ renewal - NOT APPLICABLE

(iii) Changes in Key personnel during the half year ended September 30, 2012

Name(s) of the key personnel	Appointment / Cessation	Date of appointment / cessation	Qualification	Experience	Functional areas of work
NIL	NIL	NIL	NIL	NIL	NIL

E Details of deficiencies and non compliances**F Details of the review of the report by the Board of Directors**

Date of Review by Committee of Directors

22/11/2012

(dd/mm/yyyy)

Observation of the BoD on

i) the deficiencies and non compliances

ii) corrective measures initiated

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non compliances those specifically reported at Section IV (E) above:

Name of Compliance Officer
Email ID



: Mr. Sidharth Rath
debenturetrustee@axisbank.com