

Schedule of Charges for Trade and Forex Transaction Effective 15th April 2019

S.NO	SERVICES	CHARGES
1.	IMPORT LETTER OF CREDIT	
A	Opening of Sight Letter of Credit	
(i)	Commitment charges	0.20% per quarter on the LC amount. (If the period of the LC is part thereof then charges for full quarter should be recovered.). minimum Rs. 2000/-
	AND	
(ii)	Usance charges for bills upto 10 days sight	
B	Opening of Usance Letter of Credit	
(i)	Commitment charges	1.50% p.a. of LC amount. minimum Rs. 2000/-
	AND	
(ii)	Usance charges for bills over 10 days and upto 3 months	
(iii)	Usance charges for bills over 3 months	1.B (i) plus [0.05% p.m. in excess of three with minimum Rs. 2000/-] If the period of the LC is part thereof then charges for full month should be recovered.
C	Opening of Revolving Letter of Credit	Charges mentioned under 1 A or 1 B above should be recovered on the amount and period by which the LC gets reinstated every time it revolves.
D	Swift charges	Rs. 1000/-
(1) For issuance of individual FLC of value exceeding Rs. 5 Crores, 50% of above mentioned charges will be applicable with a minimum of Rs 1000/- plus Swift charges of Rs. 1000/-		
(2) For issuance of FLC (both sight and usance) against 110% cash margin, a flat charge of Rs. 1500/- and swift charges Rs. 1000/- will be applicable. If the amount exceeds Rs. 5 Crore, Rs. 750/- plus Swift Charges of Rs.1000/- shall be applicable.		
(3) If the sanction specifies concessional rates the same would be applicable.		
E	Amendment of FLC	
(i)	Any amendment excluding extension in validity or value of LC	Rs. 1000/- per amendment.
(ii)	Extension in validity of LC beyond the LC period	Charges as applicable for opening of LC to be recovered for the additional period subject to minimum charge of Rs. 500/- plus amendment charges of Rs. 1000/-
(iii)	Enhancement of value of LC	Value Enhancement - Applicable LC opening charges on amount so increased plus amendment charges of Rs. 1000/- per amendment
(iv)	Amendment in extending the tenor of the bill of exchange.	1 E (ii) plus additional charges at 0.18% per month or part thereof.
(v)	Swift charges	Rs. 1000/-
F	Issuance of Delivery Order pending receipt of import bill	Rs. 1000/-
2.	IMPORT BILLS	
A	Import Bills under LC	
(i)	Retirement of bill under LC	0.125% of LC amount minimum Rs. 2000/- subject to maximum Rs. 10000/-
(ii)	Crystallisation of bill under LC / buyers credit	2A(i) plus charges at 0.30%
(iii)	Import bill on which no exchange benefit accrues to LC issuing bank	2A(i) plus 0.125% in lieu of exchange
(iv)	Discrepancy charges (will be recovered before remitting the import proceeds to beneficiary's bank/negotiating bank)	USD 100/- for USD Bills; EUR 100/- for Euro Bills; GBP 100 for GBP Bills; JPY 10000 for JPY Bills; for other currencies: Eqv of USD 100/-. In case of a Rupee bill Rs. 2500/-
(v)	Swift charges	Rs. 1000/-
B	Import bill received for collection/Global Incollect	
(i)	Collection bill where exchange margin is earned	Rs. 2000/- per bill
(ii)	SWIFT Charges	Rs.500/-
(iii)	Collection bill drawn in Rupees as well as in foreign currency on which no exchange margin is earned	2B(i) & (ii) plus 0.125% in lieu of exchange.
C	Collection Charges for Import bill received by importer directly from overseas exporter (Direct Import Bill)	
(i)	Collection bill where exchange margin is earned	Rs. 2000/- per bill
(ii)	SWIFT Charges	Rs.500/-
(iii)	Collection bill drawn in Rupees as well as in foreign currency on which no exchange margin is earned	2C(i) & (ii) plus 0.125% in lieu of exchange.

D	Advance remittance against imports	
(i)	Transaction where exchange margin is earned	Rs. 2000/- per bill
(ii)	SWIFT Charges	Rs.500/-
(iii)	Transaction in Rupees as well as in foreign currency on which no exchange margin is earned	2D(i) & (ii) plus 0.125% in lieu of exchange.
E	Handling charges for dishonour/return of import bill unpaid	Rs. 1250/- per bill plus other bank charges, if any.
F	Follow up for non-submission of Bill of Entry within the stipulated period, for bills reported in BEF (will be recovered within 15 days from reporting in BEF):	Rs. 500/- per Bill
3.	EXPORT LETTER OF CREDIT	
A	Advising of LC to Bank's customers	
(i)	Advising export letter of credit	Rs. 1500/-
(ii)	Per Amendment	Rs. 750/-
B	Advising of LC to Non-bank customers	
(i)	Advising export letter of credit	Rs. 2000/-
(ii)	Per Amendment	Rs. 1000/-
C	Transfer of Export Letter of Credit	Rs. 2000/- per transfer
D	Adding Confirmation to Export Letter of Credit	Transaction specific approval to be obtained from TxB FI Trade Desk. (Charges as per Bank rating & Country Risk)
4.	EXPORT BILLS	
A	Purchase/Negotiation/Discount charges	
(i)	For each foreign currency export bill including EBR bill	0.03% with a minimum of Rs. 2000/- subject to a maximum of Rs. 10000/- plus applicable interest
(ii)	For each rupee export bill, foreign currency bill where proceeds are credited in EEFC account or received in rupees through other banks, for forwarding export bill to another bank where no collection commission or exchange accrues to the bank	4A(i) plus 0.125% in lieu of exchange plus applicable interest
(iii)	Courier charges	Rs. 1000/-
B	Advance against export bill sent on collection	
(i)	For each foreign currency export bill	0.0625% subject to a minimum of Rs. 1000/- and maximum of Rs. 5000/- per bill plus applicable interest
(ii)	For each rupee export bill	4(B) (i) plus 0.125% in lieu of exchange
(iii)	Courier charges#	Rs.1000/-
C	Crystallisation of foreign currency export bill	0.125% with minimum. Rs. 2000/-
D	Handling charges for export bill sent on collection	
(i)	Both foreign currency and rupee export bill (Global Outcollect)	Rs. 1250/- per bill.
(ii)	Courier charges#	Rs.1000/-
(iii)	Export proceeds received in Rupees from other banks	4 (D) (i)&(ii) plus 0.125% in lieu of exchange
E	Handling of export bill against advance remittance received	Rs. 1250/- per bill.
F	"Set-off" of export receivables against import payables	Rs. 1250/- plus 0.125% of the set off value
G	Reimbursement claim	Rs. 1000/- flat
H	Unrealized and overdue export bills reported in XOS (to be recovered within 15 days from reporting in XOS):	Rs. 500/- per Bill
I	Approval for extension of due date for realisation of export bill by Bank/RBI	Rs. 500/- per extension per bill.
J	Handling charges for dishonour/return of export bill unpaid	Rs. 1250/- per bill plus other bank charges, if any.
K	Approval for writing off of export bill	Rs. 1250/- per request.
L	EDF (GR) approvals	Rs. 1000/- per bill.
M	Issuance of EDF (GR) waiver certificate/issuance of GR waiver certificate	Rs. 1000/- per certificate.
N	Bank Realisation certificate - Manual BRC - eBRC	NIL
5.	OUTWARD REMITTANCE	
A	Non-import outward remittance	
(i)	Non-import remittance in foreign currency (Global Outremitt)	Rs. 1000/- per remittance
(ii)	SWIFT Charges	Rs. 500/-
(iii)	Non-import remittance on which no exchange margin is earned	5A(i) & (ii) plus 0.125% in lieu of exchange
B	Outward remittance from FCNR(B)/NRE accounts	Rs. 100/-

6.	INWARD REMITTANCE	
A	Foreign Currency remittance including advance remittance against exports	Rs. 200/- per remittance.
B	Foreign Inward Remittance Certificate (FIRC)	Rs. 100/- per certificate.
7.	FOREIGN BANK GUARANTEE *	
A	Foreign Bank Guarantee in foreign currency or in INR	
(i)	Issuance charges (Performance & Financial)	2.50% p.a. subject to a minimum of Rs.2000/- plus Swift charges as applicable/ actual courier charges.
(ii)	Amendment- Enhancement/Extension charges	Amendment charges of Rs. 1000/- plus applicable commission for the extended period/enhanced amount.
(iii)	Swift charges	Rs. 1000/-
B	Global Guarantee	
(i)	Issuance of local guarantee against the counterguarantee received through SWIFT from a Foreign Bank abroad	Transaction specific pricing approval to be obtained from TxB FI Trade Desk. (Charges as per Bank rating & Country Risk)
<p>*(1) For issuance of all Bank Guarantees, commission will be recovered on the basis of actual months including claim period. (2) For issuance of guarantees on 110% cash margin basis and for issuance of individual guarantee of Rs. 5 Crore & above, 50% of above mentioned charges will be applicable. (3) If the sanction stipulates concessional rate the same would be applicable. # to be recovered, wherever applicable</p>		
8.	BUYERS CREDIT	
A	Buyers Credit against 110% Cash Margin	
(i)	Arrangement of Buyers Credit, Issuance of a Guarantee/LOU/LOC, Payment to Supplier, Receipt of funding in Nostro	Rs. 3500/- per import transaction.
(ii)	Repayment of Buyers Credit amount on maturity with interest and charges	Swift Charges Rs. 1000/-
B	Buyers Credit against existing FB/NFB limits	
(i)	Arrangement of Buyers Credit, Issuance of a Guarantee, Payment to Supplier, Receipt of funding in Nostro	2.50% p.a. subject to a minimum of Rs.1000/- or as per existing sanction terms for importer plus Swift charges as applicable/ actual courier charges.
(ii)	Swift Charges for Repayment of Buyers Credit amount on maturity with interest and charges	Rs. 1000/-
C	Buyers Credit related Import Bill	
(i)	Import bill under LC on which no exchange benefit accrues to LC issuing bank	0.125% of bill amount Minimum Rs. 2000/- subject to maximum Rs. 10000/- plus 0.125% in lieu of exchange
(ii)	Import Collection bill drawn in foreign currency on which no exchange margin is earned	Rs.2000/- per bill plus 0.125% in lieu of exchange
(iii)	SWIFT Charges	Rs 500/-
9.	FORWARD CONTRACT	
A	Purchase and Sale Contracts	
(i)	Booking per contract	Rs. 1000/- flat.
(ii)	Early delivery & Cancellation	Rs. 1000/- plus swap cost
10.	COLLECTION OF FOREIGN CURRENCY CHEQUE AND DEMAND DRAFT	
A	Collection charges	0.25%, subject to minimum charge of Rs. 100/-
B	Return charges	Rs. 100/-
C	Postage charges	Rs. 50/-
D	Collection charges for cheques sent under Final Credit Service (FCS) of Wells Fargo Bank	
	Cheque/DD Amount	
(i)	Less than USD 5000	USD 6.00 per cheque
(ii)	USD 5001 to USD 50000	USD 8.00 per cheque
(iii)	USD 50001 to USD 750000	USD 10.00 per cheque
11.	FOREIGN CURRENCY DEMAND DRAFT (FDD)	
A	Issuance charges	0.30%, subject to minimum charge of Rs. 200/- per FDD.
B	Issuance of duplicate drafts	Rs. 250/- per FDD
C	Cancellation/Stop Payment/Change of FDD number	Rs. 250/- per FDD

12.	FOREIGN CURRENCY NOTES	
(i)	Sale	Rs. 100/-
(ii)	Encashment	Rs. 100/-
(iii)	Encashment Certificate	Rs. 100/-
13.	FOREIGN CURRENCY TRAVELLERS CHEQUES	
(i)	Sale	1% of INR value.
(ii)	Encashment	Rs. 100/-
(iii)	Encashment Certificate	Rs. 100/-
14.	MISCELLANEOUS CHARGES	
A	For processing applications for Project Exports by Bank	Flat Rs. 10000/- per application.
B	Handling of currency exports/currency imports	0.01% minimum Rs.2500/-, maximum Rs. 5000/-, plus export bill collection /purchase charges, as applicable
C	For processing any other application to RBI (other than A or B above)	Rs. 500/- per application.
D	For issuance of No Objection Certificate (NOC) for permitted cases	Rs. 1000/- per NOC
E	For issuance of any other certificate/ attestation of export/ import transactions	Rs. 250/- per certificate.
F	Documentation charges for LC/BG/LER facilities against 100% cash margin	NIL
G	Opinion Report (Including re-usage of reports)	
(i)	For parties situated in USA & Canada	Rs. 3000/-
(ii)	For parties situated in Latin America, Africa & Europe	Rs. 3600/-
(iii)	For parties in rest of the world (Asia, Australia etc.)	Rs. 6000/-
H	SWIFT Tracer	Rs. 500/- per tracer.
I	Issuance of duplicate debit/credit advices/Swift messages/FIRC/BRC etc.	Rs. 100/- per advice/Swift message.
J	Enquiry related to old record more than 1 year old	Rs. 100/- per item
K	Overseas Direct Investment (ODI)	
(i)	Overseas Direct Investment (ODI) for JV/WOS transactions (UIN processing fee)	0.125% of the remittance amount with a minimum charge of Rs. 5000/- and maximum charge of Rs. 10000/- per remittance plus 0.125% if no exchange earned by the bank.
(ii)	Outward Remittance for Overseas Direct Investment in JV/WOS (ODI)	Rs. 1500/- per remittance including swift charges
(iii)	Inward remittances received under ODI such as Loan Repayment/Disinvestment	Rs 1500/- per transaction
L	Foreign Direct Investment (FDI)	
(i)	Foreign Direct Investment (FDI)	0.125% of the remittance amount with a minimum charge of Rs. 2500/- and maximum charge of Rs. 10000/- per
(ii)	Inward Remittance for Foreign Direct Investment (FDI)	
(iii)	Outward remittances under FDI viz repatriation, refund etc	Rs 1500/- per transaction
M	External Commercial Borrowing (ECB)	
(i)	External Commercial Borrowing (ECB) (LRN processing fee)	0.125% of the remittance amount with a minimum charge of Rs. 5000/- and maximum charge of Rs. 10000/- per remittance plus 0.125% if no exchange income is earned by the bank.
(ii)	Inward Remittance for External Commercial Borrowing (ECB)	0.125% of the remittance amount with a minimum charge of Rs. 2500/- and maximum charge of Rs. 10000/- per remittance plus 0.125% if no exchange income is earned by the bank.
(iii)	Outward remittance under External Commercial Borrowing (ECB)	Rs 1500/- per transaction
N	Fax charges	Rs. 50/- per page fax within India. Rs. 250/- per page fax outside India.

General Notes:

- (1) For any forex transaction where the Bank does not earn any exchange margin, an additional commission of 0.125% in lieu of exchange (CLE)
- (2) All the above charges will attract GST at applicable rates. [Except S. NO. 2 A (iv)]
- (3) Stamp duty charges applicable in the respective states as per Govt. regulations from time to time will be recovered wherever applicable.
- (4) The above charges do not include out of pocket expenses if any and foreign correspondence charges, which will be recovered separately.
- (5) The above schedule of charges will only apply in cases where specific customer level pricing approval/sanction is not in place.