

### Case Study 1: First Contract Note

Purchase date	Script	Purchase	Purchase Rate	Purchase Value	Sale Date	Sale Rate	Sale Value	Gain/Loss	Proposed Tax	Current Tax	Tax Type
01/01/10	Bato	1000.00	50.00	50000.00	07/01/13	90.00	90000.00				Long Term
02/01/10	Bato	2000.00	55.00	110000.00	07/01/13	90.00	180000.00				Long Term
03/01/13	Bato	500.00	<b>55.16</b>	27580.00	07/01/13	90.00	45000.00	17420.00	2691.39	<b>2691.39</b>	Short Term
04/01/13	Bato	450.00	112.00	50400.00	07/01/13	90.00	40500.00	-9900.00	-1529.55		Short Term
05/01/13	TISCO	55.00	125.00	6875.00	07/01/13	90.00	4950.00	-1925.00	-297.41		Short Term
				<b>84855.00</b>			<b>90450.00</b>	<b>5595.00</b>	<b>864.43</b>		<b>865.00</b>

**Case Study 1:** As per the first contract note, the Bato shares bought on 03/01/2013 are sold at a profit of Rs. 17,420.00 on 07/01/2013 effecting short term capital gains and the Bato shares bought on 04/01/2013 are sold at a loss of Rs, 9,900.00 on 07/01/13 effecting short term capital loss. Therefore, the net TDS on Profit and Loss of Bato shares comes to Rs. 1,161.84 and TISCO shares bought on 05/01/2013 are sold at a loss of Rs. 1,925.00 on 07/01/2013 effecting short term capital loss of Rs.297.41 . So, the net TDS between Bato shares and TISCO shares amounts to Rs. 864.43.

The TDS calculation on the profit of BATO and loss of BATO as well as TISCO is given below:

Scripts	TDS @15.45%	Amount
BATO	17,420 @15.45%	Rs. 2,691.39
BATO	(-) 9,900 @ 15.45%	Rs. (-)1,529.55
TISCO	(-)1,925 @ 15.45%	Rs. (-) 297.41

**Actual TDS – Rs. 2691.39**

**Total Set Off given in one contract note: = Rs. 2691.39 - Rs. 1529.55 = 1161.84**

**= Rs. 1161.84 - Rs. 297.41 = Rs. 864.43**

**Hence, the TDS charged is Rs. 865.00**

{The TDS on Profit of Bato shares is set off against the TDS on loss on Bato and then against the TDS on loss on TISCO shares, so the difference will be charged as TDS giving the customer a benefit of Rs. 1826.96 (Rs. 2691.39 – Rs. 864.43)}.

### Case Study 2: Second Contract Note

Purchase date	Script	Purchase	Purchase Rate	Purchase Value	Sale Date	Sale Rate	Sale Value	Gain/Loss	Proposed Tax	Current Tax	Tax Type	
01/01/10	Bato	1000.00	50.00	50000.00	07/01/13	90.00	90000.00			0.00	Long Term	
02/01/13	Bato	2000.00	55.00	110000.00	07/01/13	70.00	140000.00	30000.00	Bonus	4635.00	Short Term	
04/01/13	Axis	450.00	112.00	50400.00	07/01/13	40.00	18000.00	-32400.00	Prima	0.00	Short Term	
05/01/13	ICICI	55.00	125.00	6875.00	07/01/13	20.00	1100.00	-5775.00	Prima	0.00	Short Term	
		<b>4005.00</b>		<b>167275.00</b>			<b>159100.00</b>	<b>-8175.00</b>	<b>-1263.04</b>		<b>NIL</b>	<b>Final Tax</b>

**Case Study 2:** As per the second contract note, the Bato shares bought on 02/01/2013 are sold at a profit of Rs. 30,000.00 on 07/01/2013 effecting short term capital gains. The Axis Bank shares bought on 04/01/2013 are sold at a loss of Rs. 32,400.00 on 07/01/13 and ICICI Bank shares bought on 05/01/2013 are sold at a loss of Rs. 5,775.00 on 07/01/2013 effecting short term capital loss. So, the net TDS computed amounted to NIL.

The TDS calculation on the profit of BATO and loss of Axis Bank as well as ICICI Bank is given below:

Scripts	TDS @15.45%	Amount
BATO	30,000 @15.45%	Rs. 4,635.00
Axis	(-) 32,400.00 @ 15.45%	Rs. (-) 5005.80
ICICI	(-) 5775.00 @ 15.45%	Rs. (-) 892.23

**Actual TDS – Rs. 4,635.00.**

**Total Set Off given in one contract note: Rs. 4,635 - Rs. 5,005.80 - Rs. 892.23.**

**Therefore, the TDS charged is NIL**

{The TDS on Profit of Bato shares is lower Rs. 4,635 than the TDS on loss on Axis and ICICI shares put together (Rs. – 5898.03) so the TDS charged will be NIL}.