

**Benefit of enhanced set-off facility is illustrated below: Scenario 1 (Gain Type)**

**Enhanced Set-off Facility for PIS Transaction at Portfolio Level**

All amounts in INR

Trade Day	Gain Type	Without Set off Benefit		With Set off Benefit		
		Net Gain	TDS Amount	Net Gain	Carry Forward Losses	TDS Amount
Day 1	Profit	10,000.00	1,560.00	10,000.00	0.00	1,560.00
Day 2	Loss	-5,000.00	0.00	0.00	-5,000.00	0.00
Day 3	Profit	8,000.00	1,248.00	3000 (8,000-5,000)	0.00	468.00
Day 4	Loss	-12,000.00	0.00	0.00	-12,000.00	0.00
Day 5	Profit	13,000.00	2,028.00	1000 (13,000-12,000)	0.00	156.00
Total Tax (A)		<b>4,836.00</b>		Total Tax (B)		<b>2,184.00</b>

TDS calculated at 15.60%

**Benefit of enhanced set-off facility is illustrated below: Scenario 2 (Account Type)**

All amounts in INR

Trade Day	A/c Type	Gain Type	Without Set off Benefit		With Set off Benefit		
			Net Gain	TDS Amount	Net Gain	Carry Forward Losses	TDS Amount
Day 1	NRO	Profit	10,000.00	1,560.00	10,000.00	0.00	1,560.00
Day 2	NRE	Loss	-5,000.00	0.00	0.00	-5,000.00	0.00
Day 3	NRO	Profit	8,000.00	1,248.00	3000 (8,000-5,000)	0.00	468.00
Day 4	NRE	Loss	-12,000.00	0.00	0.00	-12,000.00	0.00
Day 5	NRO	Profit	13,000.00	2,028.00	1000 (13,000-12,000)	0.00	156.00
Total Tax (A)			<b>4,836.00</b>		Total Tax (B) <b>2,184.00</b>		

TDS calculated at 15.60%

**Benefit of enhanced set-off facility is illustrated below: Scenario 3 (Market Type)**

All amounts in INR

Trade Day	A/c Type	Market Type	Gain Type	Without Set off Benefit		With Set off Benefit		
				Net Gain	TDS Amount	Net Gain	Carry Forward Losses	TDS Amount
Day 1	NRO	Primary	Profit	10,000.00	1,560.00	10,000.00	0.00	1,560.00
Day 2	NRE	Secondary	Loss	-5,000.00	0.00	0.00	-5,000.00	0.00
Day 3	NRO	Secondary	Profit	8,000.00	1,248.00	3000 (8,000-5,000)	0.00	468.00
Day 4	NRE	Primary	Loss	-12,000.00	0.00	0.00	-12,000.00	0.00
Day 5	NRO	Secondary	Profit	13,000.00	2,028.00	1000 (13,000-12,000)	0.00	156.00
Total Tax (A)				<b>4,836.00</b>		Total Tax (B) <b>2,184.00</b>		

TDS calculated at 15.60%