



Axis Bank Ltd.

(CIN: L65110GJ1993PLC020769)

Corporate Office: Structured Assets Group, "Axis House", 7th Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

INVITATION FOR EOI for ASSIGNMENT OF DUES

Axis Bank Limited, hereby invites proposal from ARCs / NBFCs / FIs for acquisition of debt of SHINAGO INTERNATIONAL (INDIA) PRIVATE LIMITED which is in the trading of timbre with debt outstanding of Rs 50.64 Crs plus further interest from Sep 1, 2025, through an open bidding process at a reserve price of Rs 32 Crs. The sale of debt is on "As is where is and as is what is basis." and without any recourse to Axis Bank.

The schedule of procedure and timelines for the bid are as under:

Bid Process	Timelines
ARCs / NBFCs / FIs to submit Expression of Interest (EOI)	11-Sep-2025
Timeline for Due Diligence	25-Sep-2025
Last Date of submission of Binding offer	25-Sep-2025
Declaration of successful bidder	26-Sep-2025
Issue of acceptance	26-Sep-2025
Receipt of assignment consideration and execution of Assignment Agreement	29-Sep-2025

The broad terms of the offer are as follows :-

1. The assignment shall be on Cash Basis only.
2. The ARCs / NBFCs / FIs ("Bidders") should submit an Expression of Interest (EOI), expressing their interest in conducting the due diligence and acquiring the debt before 6 PM,
3. The EOI should be e-mailed to sag.south@axisbank.com within the above timelines with Subject as "EOI for Open Bidding process of SHINAGO INTERNATIONAL (INDIA) PRIVATE LIMITED".
4. Information Memorandum and details of the Company will be shared with Bidders who submit their EOI, after execution of Non-Disclosure Agreement in the acceptable form. Such information is furnished on the basis of data available with Axis and shall not be deemed to be a representation by Axis about quality of assets
5. Bidders to conduct their own due diligence, investigation, analysis and independent verification. Cost of the same will have to be borne by the Bidders.
6. The sale would be through Open Bidding process with a reserve price of Rs 32 Crs.
7. By virtue of submission of offer, it shall be deemed that the participating Bidders have conducted their own independent due diligence in all aspects covering the liabilities, legal proceedings, encumbrances, and any other dues to their complete satisfaction
8. The participating Bidders shall not be entitled to withdraw or cancel its offer once submitted
9. During the process, format and mode of submission of bid will be provided. All the necessary documents along with the bid should reach us on or before Evaluation of the offers shall be at the discretion of Axis Bank. The current bid process has been triggered basis a reserve price of Rs 32 Crs.
10. Axis Bank reserve the right to modify, alter the terms and conditions for sale
11. Axis Bank reserve the right to withdraw from/ suspend/ annul the process or any part thereof, to accept or reject any/ all offer(s) at any stage of the process and/ or modify the process or any part thereof or to vary any terms without assigning any reasons and without any liability.
12. The assignment of debt is subject to approval of competent authority of Axis Bank
13. The assignee shall be solely and absolutely responsible for completion of all statutory, regulatory and other compliances (including necessary approvals). All costs and expenses towards transfer/ assignment of assets shall be borne by the assignee (including stamp duty, registration charges).

