



AXIS BANK LIMITED (CIN: L65110GJ1993PLC020769)

Stressed Assets Group, Corporate Office, "Axis House", Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025.

Tel: +91 22 24252525 www.axisbank.com

Registered Office: "Trishul", 3rd Floor Opp. Samartheshwar Temple Law Garden, Ellisbridge Ahmedabad - 380006

PUBLIC NOTICE FOR SALE/AUCTION

Whereas the Authorised Officer of Axis Bank Limited (hereinafter referred to as 'the Bank'), under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("the SARFAESI Act") and in exercise of powers conferred under section 13 (2) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 17th August 2016, calling upon the borrower to repay the amount along with interest mentioned in the notice.

However, as the borrower failed to repay the amount and the bank has taken possession of the property/assets on 27th March 2018 and 19th September 2018, mentioned herein below under section 13 (4) & 14 of the SARFAESI Act 2002 read with Security Interest (Enforcement) Rules, 2002, which are to be sold by way of e-auction on "As Is Where Is Basis", "As Is What Is Basis" and "Whatever There Is Basis".

Pursuant to possession being taken by the Authorised Officer, ONLINE SEALED BIDS are invited by the undersigned for purchase of the below mentioned assets, secured for the credit facilities granted to:

1. **Name of Borrower:** Sunil Ginning Factory
2. **Guarantors:** Mr. Anil Bansilal Somani, Mr. Bhikan Kashinath Mali, Mr. Zawar Rajendra Jayantilal, Mr. Vijay Sunderlal Zawar, Mr. Zawar Shailesh Sunderlal, Mr. Dnyaneshwar Mali

Outstanding Amount as per Demand Notice: Rs. 12,65,11,143 (Rupees Twelve Crores Sixty Five Lakhs Eleven Thousand One Hundred and Forty Three) as on 16th August 2016 plus further interest at the contractual rate from 17th August 2016 along with penal interest thereon till the date of payment and incidental expenses, other charges, costs etc.

Sr. No.	DESCRIPTION OF PROPERTY	COMBINED RESERVE PRICE	EARNEST MONEY DEPOSIT (EMD)																
1.	<p>Property situated at Non Agricultural Land under Gat No. 535/1 admeasuring 26070.08 sq. mtrs. at Kasoda, Tq. Erandol, Dist. Jalgaon owned and possessed by M/s. Sunil Ginning Factory through its partners 1) Anil Bansilal Somani 2) Bhikan Kashinath Mali, 3) Zawar Shailesh Sunderlal 4) Vijay Sunderlal Zawar & 5) Zawar Rajendra Jayantilal and bounded by:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">On</td> <td style="width: 25%;">or</td> <td style="width: 25%;">:</td> <td style="width: 25%;">By Gat No 535/2</td> <td style="width: 25%;">On</td> <td style="width: 25%;">or</td> <td style="width: 25%;">:</td> <td style="width: 25%;">By Gat No 504</td> </tr> <tr> <td>towards the East</td> <td></td> <td></td> <td></td> <td>towards the South</td> <td></td> <td></td> <td></td> </tr> </table>	On	or	:	By Gat No 535/2	On	or	:	By Gat No 504	towards the East				towards the South				<p>Rs. 4,50,00,000.00</p> <p>(Rupees Four Crore Fifty Lakh Only)</p>	<p>Rs. 45,00,000.00</p> <p>(Rupees Forty Five Lakh only)</p>
On	or	:	By Gat No 535/2	On	or	:	By Gat No 504												
towards the East				towards the South															

	On or : towards the West	By Gat No 534	On or : towards the North	By Road										
With buildings constructed thereon along with other assets such as furniture and fixtures, equipment, machinery – fixed and movable, structures and any other assets situated thereon.														
2.	Property situated at Land under Gat No. 535/2 admeasuring 0.81 H.R. at Kasoda, Tq. Erandol, Dist. Jalgaon owned and possessed by M/s. Sunil Ginning Factory through its partners 1) Anil Bansilal Somani 2) Bhikan Kashinath Mali, 3) Zawar Shailesh Sunderlal 4) Vijay Sunderlal Zawar & 5) Zawar Rajendra Jayantilal and bounded by:													
<table border="1"> <tr> <td data-bbox="383 711 544 823">On or : towards the East</td> <td data-bbox="550 711 690 823">By Gat No 533</td> <td data-bbox="696 711 857 823">On or : towards the South</td> <td data-bbox="863 711 997 823">By Gat No 504</td> </tr> <tr> <td data-bbox="383 831 544 926">On or : towards the West</td> <td data-bbox="550 831 690 926">By Gat No 535/1</td> <td data-bbox="696 831 857 926">On or : towards the North</td> <td data-bbox="863 831 997 926">Gat No. 500</td> </tr> </table>							On or : towards the East	By Gat No 533	On or : towards the South	By Gat No 504	On or : towards the West	By Gat No 535/1	On or : towards the North	Gat No. 500
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With buildings constructed thereon along with other assets such as furniture and fixtures, equipment, machinery – fixed and movable, structures and any other assets situated thereon.														

The sealed bids shall be submitted online through website <https://axisbank.auctiontiger.net> as per schedule given below

EMD Remittance	Demand Draft/Pay Order in the favour of 'Axis Bank Ltd.' payable at Mumbai , to be submitted on or before 29th November 2018 by 4:00 p.m. at either of the following address :- Mumbai – Mr. Harshwardhan Kadam, Axis Bank Ltd., 7th Floor, "Axis House", Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025. Land line No.: +91 22 24255715 Mob: +91 9819058003 Jalgaon - Axis Bank Ltd. Jalgaon Branch, Patel Plaza, C.S. No. 2683, A1-17, M. G. Road, Jalgaon, Maharashtra – 425001.
Inspection of Property	Inspection can be done anytime before 29th November 2018. For inspection, please contact Mr. Ishwar More on the following number for the same: Ph: +91 9823649999.
Date and time of e-auction	30th November 2018 between 2.00 p.m. to 3.00 p.m. with unlimited extension of five minutes each in the event of bids placed in the last five minutes.
Bid Increment Amount	Rs. 4,50,000/- (Rupees Four Lakh Fifty Thousand Only)

Terms & Conditions

1. The secured assets will be sold by e-auction through Bank's approved service provider i.e. M/s e-Procurement Technologies Ltd. (auction tiger) who are assisting the Authorised Officer in conducting the online auction.
2. Sale is strictly subject to the terms & conditions incorporated in this notice and the prescribed Tender Document. The Tender Document describing the terms & conditions of sale forming part of this sale notice may be downloaded from the e-Auction website.
3. Inspection of the property will be offered on mutually agreed date and time. Inspection of relevant documents available with the Bank will be offered with prior appointment.
4. The intending purchasers shall submit the EMD amount mentioned hereinabove via Demand Draft in favour of 'Axis Bank Ltd' payable at Mumbai at the address mentioned above latest by **29th November 2018 by 4.00 pm**. The intending purchaser shall also submit (i) full name of the bidder (ii) copy of PAN Card (iii) Active Mobile Number (iv) Email Address and (v) Address proof. Bids submitted otherwise than in the format prescribed in the portal shall not be eligible for consideration.
5. Please note that interested purchasers shall be permitted to participate and bid in the e-auction only if EMD amount has been received by the Bank along with the documents and in the manner mentioned in point 4 hereinabove.
6. After the submission of EMD, the bidders shall not be allowed to withdraw the Bid forms/EMD.
7. Eligible bidder who have duly complied with requirements in point 4 hereinabove shall be contacted and provided with User ID and Password for participating and submitting bids in the e-auction portal. Sealed Bids shall be submitted online through the portal in the format available at <https://axisbank.auctiontiger.net>.
8. Please note that intending bidders may avail training for online bidding from M/s. e-Procurement Technologies. Ltd., A-801, Wall Street - 2, Opp. Orient Club, Near Gujarat College, Ellis Bridge, Ahmedabad-380006, Gujarat.: 079-40270 527/592/589/591/502/533/; Contact Persons: Mr. Vijay Shetty Mobile-+919619002431 email: vijay.shetty@auctiontiger.net, Mr. Tilak Maratha Mobile-6351896832, email: tilak@auctiontiger.net; support@auctiontiger.net, Landline No. 079-61200546.
9. Auction will be conducted online on the website **<https://axisbank.auctiontiger.net> on 30th November 2018 between 2.00 pm. to 3.00 pm.** with auto-extension of five minutes each in the event of bids placed in the last five minutes. The bidder(s) may improve his/their offer(s) by way of inter say bidding among the bidders. The inter se bidding shall commence at the amount of highest bid received via online sealed bids. The bidder may improve their offer in multiple of the amounts mentioned under the column "**Bid Increment Amount**". In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/ Secured Creditor.
10. The Authorised Officer reserves the right to accept or reject any/or all the

offers/bids or adjourn, postpone or cancel the auction sale without assigning any reason thereof.

11. The unsuccessful bidders may contact the Authorised Officer of the Bank to collect the EMD amount which will be returned without interest to them within one week from the date of the auction.
12. The Successful Purchaser shall deposit 25% of the amount of sale price, after adjusting the EMD already paid, immediately i.e. on the same day or not later than next working day, failing which the EMD shall be forfeited without any prior notice. The balance 75% of the sale price is payable within fifteen days from the date of confirmation of sale by the Authorised Officer. In case of failure to deposit the balance amount within the prescribed period mentioned above, same shall be dealt in accordance with the terms of the tender document.
13. The Borrower/Guarantor/Mortgagor are hereby put to notice in terms of rule 6(2) and rule 8(6) of Security Interest (Enforcement) Rules, 2002 that the Secured / aforementioned Assets would be sold in accordance with this Notice,
14. The borrowers and the guarantors attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.
15. Any Statutory and other dues payable and due on the property including but not limited to the society dues shall have to be borne by the Purchaser. The person(s) interested shall make his/their own independent enquiries as to the title of the property and all dues/claims against the property.
16. The successful bidder should bear the charges/fees payable for conveyance such as Stamp Duty Registration Fees, incidental expenses etc. as applicable as per law.
17. In case the sale/auction is postponed/failed for want of bid(s) of an amount not less than reserve price, the Bank reserves the right to bid and acquire the property in accordance with Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
18. Sale Certificate under SARFAESI Act shall be executed in favour of the successful purchaser only after the payment of the entire bid amount and other charges if any.
19. **Special instruction & caution:**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Axis bank nor the service provider will be responsible for any lapses/failure (internet failure, power failure etc.) on the part of the vendor in such cases. In order to ward off such contingent situation, the bidders are requested to make all the necessary arrangements/alternatives such as back -up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Sd/-
Authorised Officer
Axis Bank Ltd.

Date: 17th October 2018