AXIS BANK LIMITED

We wish to inform the Investors of the following NCDs, that Axis Trustee Services Limited (ATSL) has been appointed as a joint trustee and subsequent to retirement of Axis Bank, ATSL has been authorized to act as sole trustee for the Investors of the following NCDs.

TRANSFER OF MANDATES BETWEEN 24 NOVEMBER 2014 AND 22 MAY 2015

Sr No	Name of the Issuer Company	Issue Size (Rs. In Crores)	Secured/ Unsecured	Date of transfer of debenture activity
1	National Hydroelectric Power Corporation Limited	570.00	Secured	MRCT dated 13 January 2015.

Thus we request the respective investors of the NCDs to take note of the above and direct all future correspondences/queries in relation to the NCDs to the following address and contact details:-

Axis Trustee Services Limited

Kind Attn: Chief Operating Officer/Compliance Officer 2nd Floor | Axis House | Bombay Dyeing Mills Compound |

Pandurang Budhkar Marg| Worli | Mumbai-400 025

Boardline: + 91 (0) 22 24255215/16 | Fax: + 91 (0) 22 24254200

Email: debenturetrustee@axistrustee.com and complaints@axistrustee.com