

Interest Rates on Domestic, Non Resident, Trust and Government Savings Account Deposits:

Effective 1st January, 2020, the interest on your Savings Account is linked with Repo Rate as per the following interest rate structure.

Balance Slabs	Applicable Rate of Interest till 31st Dec, 2019	Applicable Rate of Interest w.e.f 1st Jan, 2020
Less than Rs. 50 lacs	3.50% p.a.	3.50% p.a.
Rs. 50 Lacs and up to less than Rs. 10 Crs	4.00% p.a.	4.00% p.a.
Rs. 10 Crs and up to less than Rs. 100 Crs	4.00% p.a.	Repo + (-1.15%)*
Rs. 100 Crs and up to less than Rs. 200 Crs	5.50% p.a.	Repo + (0.35%)*
Rs. 200 Crs and above	6.00% p.a.	Repo + (0.85%)*

^{*}Floor price for all the Repo linked slabs is fixed at 4.00% p.a. The interest is calculated basis incremental balance slabs.