



Application for credit line facility against pledge of Warehouse/Storage Receipts- Commodity Power

For Office use only

Proposal No:		Application No.	
Lead id		Solid	

The Branch Head,
Axis Bank Ltd,
_____ Branch.

Application Date:

Dear Sir,

I/We, _____ hereby apply for the above-mentioned facilities aggregating ₹ _____ /-(Rupees _____ only). I/we furnish below the necessary information.

A. General Details

Name of Applicant			
Existing Customer of Axis Bank	<input type="checkbox"/> Yes <input type="checkbox"/> No	If Yes, Provide Account No. or CIF ID	
Constitution	<input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Private Limited <input type="checkbox"/> Public Limited <input type="checkbox"/> Others (pl. specify) _____		
Nature of Business	<input type="checkbox"/> Trade <input type="checkbox"/> Manufacturing <input type="checkbox"/> Service <input type="checkbox"/> Others(pl. specify) _____		
Date of Incorporation	(Please mention the year since applicant is in the activity in case of Individuals)		
Registration No.	(Company /partnership /MSME reg. no)	CKYC No. Yes / No	(if yes, share number)
PAN /GIR No.			
Address	City:		State
	Distance from Branch: _____ Km		
	PIN	Phone /Mobile :	Fax:
	Email	No. of years :	Ownership: Self /Owned / Rented or Leased
CBF Details			

Whether registered under GST: Yes No (If yes following details are mandatory)

GST Exemption: Yes No Exception. Reason if Yes

Special Economic Zone: Yes No

GST Registration: Single Multiple (Please fill GST annexure for multiple GST registration)

GSTIN:

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Address registered for GSTN: Same as office address

As given below

Line 1:																		
Landmark:																		
City:						State:						PIN						

B. Proposal Details:

S. No	Nature of Facility	Amount Requested	Expected Interest Rate
1	Credit Line		

- Major Commodities proposed to be stored:
- Location of the Warehouse/Godowns if available:
- Stocking to be done inside the own factory Godowns? Yes No

C. Ownership & Management Details

(Proprietor in case of Proprietorship firm/Partners in case of Partnership firm/Directors in case of Company/Others, if any)

Personal Guarantor: Yes / No	Personal Guarantor: Yes / No																																								
Beneficial Owner: Yes / No	Beneficial Owner: Yes / No																																								
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:10%;">Title</th> <th style="width:30%;">First Name</th> <th style="width:15%;">Middle Name</th> <th style="width:45%;">Last Name</th> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </table>	Title	First Name	Middle Name	Last Name																	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:10%;">Title</th> <th style="width:30%;">First Name</th> <th style="width:15%;">Middle Name</th> <th style="width:45%;">Last Name</th> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </table>	Title	First Name	Middle Name	Last Name																
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<p><i>Please put a tick Mark</i></p> Occupation Type: <input type="checkbox"/> Service (Private /Public /Government Sector) <input type="checkbox"/> Others (Professional/Self-Employed/Retired/Housewife/Student) <input type="checkbox"/> Business <input type="checkbox"/> Others <p>Community: <input type="checkbox"/> Hindu <input type="checkbox"/> Muslim <input type="checkbox"/> Christian <input type="checkbox"/> Sikh <input type="checkbox"/> Buddhist <input type="checkbox"/> Zoroastrian <input type="checkbox"/> Jain <input type="checkbox"/> Parsi <input type="checkbox"/> Others</p> <p>Category: <input type="checkbox"/> SC <input type="checkbox"/> ST <input type="checkbox"/> OBC <input type="checkbox"/> Minority <input type="checkbox"/> Woman <input type="checkbox"/> Other/General</p> <p>Age : ____ Years <input type="checkbox"/> DOB : DD/MM/YYYY</p> <p>Gender: <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Third Gender</p> <p>Nationality: _____</p> <p>Education: _____</p> <p>Residential Address: _____</p> <p>_____</p> <p>_____</p> <p>Residence Ownership : Own / Rented</p> <p>No of Years in the current residence: _____</p> <p>Resi. Phone : _____</p> <p>Mobile : _____</p> <p>PAN /GIR No (If not having PAN/GIR No. fill Form 60): _____</p> <p>Aadhaar Card No.: _____</p> <p>DIN No: (wherever applicable) _____</p> <p>Pass port/Driving license no _____</p> <p>Net Worth As on _____ Rs _____</p> <p>% holding/ Profit Sharing Ratio: _____</p> <p>If related to Axis Bank or any other Bank official/Director: Yes/No</p>	<p><i>Please put a tick Mark</i></p> Occupation Type: <input type="checkbox"/> Service (Private /Public /Government Sector) <input type="checkbox"/> Others (Professional/Self-Employed/Retired/Housewife/Student) <input type="checkbox"/> Business <input type="checkbox"/> Others <p>Community: <input type="checkbox"/> Hindu <input type="checkbox"/> Muslim <input type="checkbox"/> Christian <input type="checkbox"/> Sikh <input type="checkbox"/> Buddhist <input type="checkbox"/> Zoroastrian <input type="checkbox"/> Jain <input type="checkbox"/> Parsi <input type="checkbox"/> Others</p> <p>Category: <input type="checkbox"/> SC <input type="checkbox"/> ST <input type="checkbox"/> OBC <input type="checkbox"/> Minority <input type="checkbox"/> Woman <input type="checkbox"/> Other/General</p> <p>Age : ____ Years <input type="checkbox"/> DOB : DD/MM/YYYY</p> <p>Gender: <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Third Gender</p> <p>Nationality: _____</p> <p>Education: _____</p> <p>Residential Address: _____</p> <p>_____</p> <p>_____</p> <p>Residence Ownership : Own / Rented</p> <p>No of Years in the current residence: _____</p> <p>Resi. Phone : _____</p> <p>Mobile : _____</p> <p>PAN /GIR No (If not having PAN/GIR No. fill Form 60): _____</p> <p>Aadhaar Card No.: _____</p> <p>DIN No: (wherever applicable) _____</p> <p>Pass port/Driving license no _____</p> <p>Net Worth As on _____ Rs _____</p> <p>% holding/ Profit Sharing Ratio: _____</p> <p>If related to Axis Bank or any other Bank official/Director: Yes/No</p>																																								

D. Existing Banking Relationship

We declare that, we do not enjoy credit facilities with any other bank/we enjoy following credit facilities with other bank(s) as on date

Bank & Branch	Type of A/c	Facilities Type	Account No.	Limit	Current Outstanding	Irregularity

E. Additional Details

1. Turnover as on date ₹ _____ Lacs
2. Estimated turnover for the current FY ₹ _____ Lacs
3. Projected turnover for the next FY ₹ _____ Lacs
4. Debtors position as on date
 Applicable in case of debtors list not available in audit report
 Above 1 Year ₹ _____ Lacs
 Above 6 months up to 1 Year ₹ _____ Lacs
 Below 6 months ₹ _____ Lacs

F. Details of Associateconcern

Name of the firm	Constitution	Name of Prop/Partner/Director	Nature of Business	Credit Facility (Limit details & Bank)

G. Reference Details

S No.	Name of Firm	Address	Name of Contact Person	Contact Details

H. Customer Request Details

- a. Activate my account for Mobile number updates and alerts: Yes/ No - Mobile _____
This subscribes to all alerts including Value added alerts
- b. Information on other products and offering
From time to time, Axis Bank communicates various new products/special features of existing products/promotional offers, which are of significant benefit to its customers.
I/We consent/ do not consent to receive information/services etc. for marketing purpose through telephone / mobile / SMS / Emails by the Bank / its Agents.
- c. Active my account for E-Statements registration:Yes/No
Email id: _____
In case E – Statements are activated, physical statements will be disabled

I have read, understood and agree to the terms and conditions to various products and services. I accept and agree to be bounded by the terms and conditions as displayed on www.axisbank.com. I agree that the bank may debit service chargers plus taxes to my account wherever applicable.

Declaration

- I/We hereby request you to grant me/us a credit line facility as mentioned above, against the security of pledge of warehouse/storage receipts, to enable us to meet the expenses in connection with the conduct of business.
- I/We have not borrowed and/ or applied to any other financial institution to avail of credit facility for this purpose and further undertake that the goods pledged to you are not charged to any other bank / Financial Institution.
- I/We understand that I/We are responsible for insuring the above commodities to be deposited/already deposited with the Bank for the purpose of availing the credit facility. I/We also understand that until the bank purchases insurance on my/our request, the bank/ it's outsourced entity (ies) is not liable for any loss arising out of any damage/theft etc. to the commodities while under the Bank's/ it's outsourced entity's custody.
- We certify that the information provided by us in this application form is true in all respects and that this shall form the basis of any facility / service that the AXIS Bank (the Bank) may decide to grant to us at its sole discretion. We also understand that the Bank reserves the right to seek any information from any source or to give any information and /or assign any work to any third party at its sole discretion. We further agree that the facility that may be provided to us shall be governed by the rules of the Bank that may be in force from time to time. We will be bound by the terms and conditions of the facility that may be granted to us.
- We are aware that Bank/ its agents may contact me/us through telecall/SMS/email in connection with my request. I/We authorize Axis Bank to disclose from time to time any information relating to my/our facility(ies) to any parent/subsidiaries & associate of Axis Bank and to third party(ies) engaged by Axis Bank.
- We agree that in case of non-payment of dues, in case of any facility availed from the Bank and consequently the account is to be classified as NPA, all other loan accounts of the Borrower, with the Bank also shall be classified as NPA as per the guidelines issued by RBI and it shall entitle the Bank to recall all such loans/facilities availed by the same customer from the Bank, irrespective of the regular repayment in such accounts.
- We understand that as a pre-condition, relating to grant of the facility to us, the Bank requires our consent for the disclosure by the Bank of information and data relating to us, the credit facility availed of/to be availed of in relation thereto and default, if any, committed by us, in discharge thereof. Accordingly, we hereby agree and give consent for the disclosure by the Bank of all or any such information and data relating to us, the credit facility availed of/to be availed of in relation thereto and default, if any, committed by us, in discharge thereof, as the Bank may deem appropriate and necessary, to disclose and furnish to the Credit Information Companies [CIC], and any other agency authorised in this behalf by Reserve Bank of India ["RBI"].
- We declare that the information and data furnished by us to the Bank are true and correct.
- I/We hereby declare that I/We am/are not defaulter(s) to any Bank/Financial Institution.
- We undertake that CIC and any other agency so authorized may use, process the said information and data disclosed by the Bank in the manner as deemed fit by them; and CIC and any other agency so authorized may furnish for consideration, the processed information and data disclosed or products thereof prepared by them, to Bank's/ Financial Institution's and other Credit Grantors or Registered Users, as may be specified by the RBI in this behalf.
- We confirm that the enclosed copies of financials / Bank Statements/ Title / Legal and other documents etc. are submitted by us against our loan application and are true copies.
- We understand that charges paid to the Bank towards out of pocket expenses and/or log-in/ processing fees are non-refundable and upon the application being withdrawn by us or being rejected by the Bank for any reason whatsoever in the pre-sanction or post-sanction stage, we will not be entitled to any refund either in part or in full.
- We understand that all charges pertaining to the loan including the Processing fees, prepayment penalty, etc. are to be borne by us. We further understand that the relevant Stamp Duty, Legal Expenses, Valuation Expenses, expenses pertaining to creation of charges with ROC, charges for documentation and any other out of pocket expenses as per actuals will be borne by us.

14. We understand that disbursement will be subject to production of necessary documents as may be required by the Bank from time to time , satisfactory completion of Bank's appraisal and documentation process and compliance with Bank's laid down norms/guidelines
15. The proceeds of the facility shall not be used for investment in small savings scheme, capital market, purchase of gold in any form including primary gold, gold bullion, gold jewelry, gold coins, units of gold ETF and mutual funds. We confirm that we shall utilise the said Credit Facility only for the purposes of Business as mentioned above.
16. Axis Bank will convey its decision (within 2 weeks for credit limit up to Rs. 5 lakh and within 3 weeks for credit limit above Rs. 5 lakh and up to Rs. 25 lakh for Micro & Small enterprises borrowers) and (within 30 working days for other borrowers) from the date of receipt of the application provided the application is complete in all respects and is submitted along with all the documents as per 'check list' provided in the application for loan and/or any additional documents as may be required by the bank for proper appraisal of the application. The computation of timelines shall start from the day on which all documents required for a proper appraisal of the application are provided by the Customer to bank.
17. Further, we confirm following:
No suit is pending in any court of law against the directors/partners.
- I hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I/we am/are aware that I/we may be held liable for it.
 - My personal / KYC details may be shared with Central KYC Registry
 - I hereby consent to receiving information from Central KYC Registry through SMS/Email on the above registered number/email address
18. I/we Authorize Axis Bank to verify and authenticate my/ our Aadhaar number during processing my/our application for legitimate business purposes. I/We authorize the Bank to share my Aadhaar related details /information with regulatory/ statutory bodies as and when required.
19. Customer declaration in respect of relationship with Director/ Senior Officer of the Bank/any other bank including directors of Scheduled Co-operative Banks, directors of subsidiaries/trustees of mutual funds/venture capital funds."

Relationship of the Applicant	Yes	No
I am a director of Axis Bank or we are a firm in which any director of Axis Bank is interested as a partner/manager/employee/guarantor or we are a company in which any of the directors of Axis Bank is interested as a managing agent, manager, employee or as a guarantor or holds substantial interest.		
I am a director of any other bank or we are a firm in which any director of other bank is interested as partner/ guarantor or we are a company in which any of the directors of other bank holds substantial interest or is interested as a director or as a guarantor. If yes, mention the name of other bank		
I/we am/are a relative of director of Axis Bank/other bank/senior officer of Axis Bank or we are a firm (Partnership / Hindu Undivided Family) in which any relative of director of Axis Bank / other Bank is interested as a partner/guarantor or we are a company in which any relative of the director of Axis Bank / Other Bank hold substantial interest or is interested as a director or guarantor. If yes, mention the details below.		

In the event that the Applicant / Co-applicant are related to any of Director of Axis Bank/ Director of other bank/ Senior officer(s) of Axis Bank: If the declaration is found to be false then the Bank will be entitled to revoke and/or recall the credit facility.

S No	Name of Director(s)/Senior Officer (s)	Designation	Relationship
1			
2			
3			

I/We request you to please consider my/our proposal for financing under "COMMODITY POWER" scheme of your bank. I/We shall be glad to furnish additional information as may be required.

Signature of Applicant Date & Place:

Signature of Guarantor/Co-applicant Date & Place:

Interest Rate, Processing Fees & Other Charges

I/We understand and agree to the following terms pertaining to the facility/loan:-

- 1) Rate of Interest: The final applicable interest rate as decided by Axis Bank based on various parameters as per its policies and procedures shall be communicated to the customer at the time of sanctioned/disbursement of each tranche of the facility/loan. The MCLR prevailing at the time of limit set up shall be applicable for the facility/loan. In case there is change in the MCLR the margin/spread would appropriately be reset.
 - 2) Processing Fee: A non-refundable processing fees of maximum 0.75% (plus applicable GST) is applicable on the facility/loan sanctioned by the Bank. The applicable processing fee payable by the customer will be communicated to the customer upon sanction of the facility/loan.
 - 3) Account Service Charge: Account Service charge per account on an annual basis up to a maximum limit of Rs. 4000 (plus applicable GST) would be applicable.
 - 4) Account Maintenance Charges: Account Maintenance Charges for fund based working capital facility will be charged per account annually up to a maximum limit of Rs. 5000 (plus applicable GST) depending upon the sanctioned amount.
 - 5) Documentation Charges: Documentation charges as applicable will be charge up to a maximum amount Rs. 7500 (plus applicable GST) depending upon the sanctioned amount
 - 6) Penal Interest - In case of overdue account, penal interest will charged as applicable for the product as per the internal policy of the Bank on the entire outstanding amount to maximum limit of 6% per annum.
 - 7) Other Charges - Other Charges including but not limited to statutory charges, such as stamp duty on documentation etc., as applicable are payable on actual basis and any other charges as communicated to the customer by the Bank.
- All the above charges comprise all the charges applicable for availing the facility.

Goods and Services tax (GST) will be charged extra as per the applicable rates, on all the charges and fees (wherever GST is applicable).

Recommendation of Commodity Business Facilitator (CBF)

I hereby certify that the above named _____ is/are residing at the address/has the office at _____ mentioned above and that the particulars/information given hereinabove are true and correct. We recommend that an amount of ₹ _____ /-(Rupees _____ only) be sanctioned to the above mentioned applicant as per his/their request. Furthermore, we recommend_ % reduction in the rerate of interest & % reduction in processing fee applicable to the applicant.

Place:

Date: _____ Name & Signature of CBF/Authorised Representative

Acknowledgement of Loan application

Bank's Copy

Application ID:

We acknowledge that we have received an application dated _____ from Mr. /Ms. _____ Residence of _____ for a loan of _____ under the _____ product. Axis Bank will convey its decision (within 2 weeks for credit limit up to Rs. 5 lakh and within 3 weeks for credit limit above Rs.5 lakh and up to Rs.25 lakh for Micro & Small enterprises borrowers) and (within 30 working days for other borrowers) from the date of receipt of the application provided the application is complete in all respects and is submitted along with all the documents as per 'check list' provided in the application for loan and/or any additional documents as may be required by the bank for proper appraisal of the application. The computation of timelines shall starts from the day on which all documents required for a proper appraisal of the application are provided by the Customer to bank.
The applicant is in receipt of the indicative Interest Rate, Processing Fees & Other Charges that would be applicable, if the Bank grants the facility.

For AXIS Bank Ltd.

Date: DD/MM/YYYY

(Sign and Stamp) Received the acknowledgment of loan application (Applicant's Signature) _____

FOR OFFICE USE ONLY

Documents received: Self-Certified True Copies Notary

Identity Verification Done:

IN PERSON VERIFICATION CARRIED OUT BY

Emp. Name : _____
 Emp. Code : _____
 Emp. Designation : _____
 Emp. Organisation & Code: _____
 Emp. Branch : _____
 Place : _____

(Employee Signature)

Date

D	D	M	M	Y	Y	Y	Y
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-----CUT HERE-----

Acknowledgement of Loan application



Applicant's Copy

Application ID:

We acknowledge that we have received an application dated _____ from Mr. /Ms. _____ Residence of _____ for a loan of ₹ _____ under the _____ product. Axis Bank will convey its decision (within 2 weeks for credit limit up to Rs. 5 lakh and within 3 weeks for credit limit above Rs.5 lakh and up to Rs.25 lakh for Micro & Small enterprises borrowers) and (within 30 working days for other borrowers) from the date of receipt of the application provided the application is complete in all respects and is submitted along with all the documents as per 'check list' provided in the application for loan and/or any additional documents as may be required by the bank for proper appraisal of the application. The computation of timelines shall starts from the day on which all documents required for a proper appraisal of the application are provided by the Customer to bank.
The applicant is in receipt of the indicative Interest Rate, Processing Fees & Other Charges that would be applicable, if the Bank grants the facility.
Goods and Services tax (GST) will be charged extra as per the applicable rates, on all the charges and fees (wherever GST is applicable).

For AXIS Bank Ltd.

(Sign and Stamp)

Date: DD/MM/YYYY

Please Note that:

1. This is only an acknowledgement for having received the application and this should not be constructed as an indication for our acceptance of the proposal, a decision on which will be taken only after due consideration of the proposal on its merit and / or on fulfillment of conditions if any, that may be stipulated by the bank.
2. The application will be taken for consideration only after all the particulars / data / documents as may be required are received by the bank
3. In case the proposal is rejected/not considered the reasons for the same will be intimated to the applicant.