

H. Customer Request Details

- a. Activate my account for Mobile number updates and alerts: Yes No - Mobile _____
This subscribes to all alerts including Value added alerts
- b. Active my account for E-Statements registration: Yes No
Email ID: _____
In case E - Statements are activated, physical statements will be disabled

I have read, understood and agree to the terms and conditions to various products and services. I accept and agree to be bounded by the terms and conditions as displayed on www.axisbank.com. I agree that the bank may debit service charges plus taxes to my account wherever applicable.

Declaration

- I/We hereby request you to grant me/us a credit line facility as mentioned above, against the security of pledge of warehouse/storage receipts, to enable us to meet the expenses in connection with the conduct of business.
- I/We have not borrowed and/ or applied to any other financial institution to avail of credit facility for this purpose and further undertake that the goods pledged to you are not charged to any other bank / Financial Institution.
- I/We understand that I/We are responsible for insuring the above commodities to be deposited/already deposited with the Bank for the purpose of availing the credit facility. I/We also understand that until the bank purchases insurance on my/our request, the bank/ it's outsourced entity (ies) is not liable for any loss arising out of any damage/theft etc. to the commodities while under the Bank's/ it's outsourced entity's custody.
- We certify that the information provided by us in this application form is true in all respects and that this shall form the basis of any facility / service that the AXIS Bank (the Bank) may decide to grant to us at its sole discretion. We also understand that the Bank reserves the right to seek any information from any source or to give any information and /or assign any work to any third party at its sole discretion. We further agree that the facility that may be provided to us shall be governed by the rules of the Bank that may be in force from time to time. We will be bound by the terms and conditions of the facility that may be granted to us.
- We are aware that Bank/ its agents may contact me/us through telecall/SMS/email in connection with my request. I/We authorize Axis Bank to disclose from time to time any information relating to my/our facility(ies) to any parent/subsidiaries & associate of Axis Bank and to third party (ies) engaged by Axis Bank.
- We agree that in case of non-payment of dues, in case of any facility availed from the Bank and consequently the account is to be classified as NPA, all other loan accounts of the Borrower, with the Bank also shall be classified as NPA as per the guidelines issued by RBI and it shall entitle the Bank to recall all such loans/facilities availed by the same customer from the Bank, irrespective of the regular repayment in such accounts.
- We understand that as a pre-condition, relating to grant of the facility to us, the Bank requires our consent for the disclosure by the Bank of information and data relating to us, the credit facility availed of/to be availed of in relation thereto and default, if any, committed by us, in discharge thereof. Accordingly, we hereby agree and give consent for the disclosure by the Bank of all or any such information and data relating to us, the credit facility availed of/to be availed of in relation thereto and default, if any, committed by us, in discharge thereof, as the Bank may deem appropriate and necessary, to disclose and furnish to the Credit Information Companies [CIC], and any other agency authorised in this behalf by Reserve Bank of India ["RBI"].
- We declare that the information and data furnished by us to the Bank are true and correct.
- I/We hereby declare that I/We am/are not defaulter(s) to any Bank/ Financial Institution.
- We undertake that CIC and any other agency so authorized may use, process the said information and data disclosed by the Bank in the manner as deemed fit by them; and CIC and any other agency so authorized may furnish for consideration, the processed information and data disclosed or products thereof prepared by them, to Bank's/ Financial Institution's and other Credit Grantors or Registered Users, as may be specified by the RBI in this behalf.
- We confirm that the enclosed copies of financials / Bank Statements/ Title / Legal and other documents etc. are submitted by us against our loan application and are true copies.
- We understand that charges paid to the Bank towards out of pocket expenses and/or log-in/ processing fees are non-refundable and upon the application being withdrawn by us or being rejected by the Bank for any reason whatsoever in the pre-sanction or post-sanction stage, we will not be entitled to any refund either in part or in full.
- We understand that all charges pertaining to the loan including the Processing fees, prepayment penalty, etc. are to be borne by us. We further understand that the relevant Stamp Duty, Legal Expenses, Valuation Expenses, expenses pertaining to creation of charges with ROC, charges for documentation and any other out of pocket expenses as per actuals will be borne by us.
- We understand that disbursement will be subject to production of necessary documents as may be required by the Bank from time to time, satisfactory completion of Bank's appraisal and documentation process and compliance with Bank's laid down norms/guidelines
- The proceeds of the facility shall not be used for investment in small savings scheme, capital market, purchase of gold in any form including primary gold, gold bullion, gold jewelry, gold coins, units of gold ETF and mutual funds. We confirm that we shall utilise the said Credit Facility only for the purposes of Business as mentioned above.
- Axis Bank will convey its decision (within 2 weeks for credit limit up to ₹ 5 lakh and within 3 weeks for credit limit above ₹ 5 lakh and up to ₹ 25 lakh for Micro & Small enterprises borrowers) and (within 30 working days for other borrowers) from the date of receipt of the application provided the application is complete in all respects and is submitted along with all the documents as per 'check list' provided in the application for loan and/or any additional documents as may be required by the bank for proper appraisal of the application. The computation of timelines shall start from the day on which all documents required for a proper appraisal of the application are provided by the Customer to bank.
- Further, we confirm following:
 - No suit is pending in any court of law against the directors/partners.
 - I hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I/We am/are aware that I/we may be held liable for it.
 - My personal / KYC details may be shared with Central KYC Registry
 - I hereby consent to receiving information from Central KYC Registry through SMS/Email on the above registered number/email address
- I/we Authorize Axis Bank to verify and authenticate my/ our Aadhaar number during processing my/our application for legitimate business purposes. I/We authorize the Bank to share my Aadhaar related details /information with regulatory/ statutory bodies as and when required.
- I/we authorize Axis Bank to Verify/Authenticate my/our KYC OVDs/Aadhaar number/loan documents during processing my/our loan application through third party agencies via digitally/physically for legitimate business purpose.
- Customer declaration in respect of relationship with Director/ Senior Officer of the Bank/any other bank including directors of Scheduled Co-operative Banks, directors of subsidiaries/trustees of mutual funds/venture capital funds.

Relationship of the Applicant	Yes	No
I am a director of Axis Bank or we are a firm in which any director of Axis Bank is interested as a partner/manager/employee/ guarantor or we are a company in which any of the directors of Axis Bank is interested as a managing agent, manager, employee or as a guarantor or holds substantial interest.		
I am a director of any other bank or we are a firm in which any director of other bank is interested as partner/ guarantor or we are a company in which any of the directors of other bank holds substantial interest or is interested as a director or as a guarantor. If yes, mention the name of other bank _____		
I/we am/are a relative of director of Axis Bank/other bank/senior officer of Axis Bank or we are a firm (Partnership / Hindu Undivided Family) in which any relative of director of Axis Bank / other Bank is interested as a partner/ guarantor or we are a company in which any relative of the director of Axis Bank / Other Bank hold substantial interest or is interested as a director or guarantor. If yes, mention the details below.		

In the event that the Applicant/Co-applicant are related to any of Director of Axis Bank/Director of other bank/Senior officer(s) of Axis Bank:
If the declaration is found to be false then the Bank will be entitled to revoke and/or recall the credit facility.

Sr. No	Name of Director(s)/Senior Officer (s)	Designation	Relationship
1			
2			
3			

I/We request you to please consider my/our proposal for financing under "COMMODITY POWER" scheme of your bank. I/We shall be glad to furnish additional information as may be required.

Place

Date

Signature of Applicant

Signature of Guarantor/Co-applicant

Interest Rate, Processing Fees & Other Charges

I/We understand and agree to the following terms pertaining to the facility/loan:-

- Rate of Interest: The final applicable interest rate as decided by Axis Bank based on various parameters as per its policies and procedures shall be communicated to the customer at the time of sanctioned/disbursement of each tranche of the facility/loan. The Repo rate prevailing at the time of limit set up shall be applicable for the facility/loan. In case there is change in the Repo rate the margin/spread would appropriately be reset. The Bank is free to decide the spread over the Repo rate. However, credit risk premium may undergo change only when borrower's credit assessment undergoes a substantial change. Further, other components of spread including operating cost could be altered once in three years.
- Processing Fee: A non-refundable processing fees of maximum 0.75% (plus applicable GST) is applicable on the facility/loan sanctioned by the Bank. The applicable processing fee payable by the customer will be communicated to the customer upon sanction of the facility/loan.
- Account Service Charge: Account Service charge per account on an annual basis up to a maximum limit of ₹ 4000 (plus applicable GST) would be applicable.
- Account Maintenance Charges: Account Maintenance Charges for fund based working capital facility will be charged per account annually upto a maximum limit of ₹ 5000 (plus applicable GST) depending upon the sanctioned amount.
- Documentation Charges: Documentation charges as applicable will be charge upto a maximum amount ₹ 7500 (plus applicable GST) depending upon the sanctioned amount
- Penal Interest-Incase of overdue account, penal interest will be charged as applicable for the product as per the internal policy of the Bank on the entire out standing amount to maximum limit of 6% per annum.
- Other Charges - Other Charges including but not limited to statutory charges, such as stamp duty on documentation etc., as applicable are payable on actual basis and any other charges as communicated to the customer by the Bank.

All the above charges comprise all the charges applicable for availing the facility.

Goods and Servicest ax(GST) will be charged extra as per the applicable rates, on all the charges and fees(whenever GST is applicable).

