

Deed of Indemnity
To be stamped on a stamp paper as per State Stamp Act

This deed of Indemnity is made at _____ this _____ day of _____ between M/s-----, a Company incorporated under the Companies Act, 1956 and having its registered office at _____ (hereinafter referred to as the "Indemnifier") which term shall include their successors and assigns in business.

In favour of AXIS Bank Limited, a banking company registered under the Companies Act, 1956 and a Commercial Scheduled Bank Under the Banking Regulation Act, 1949 and having its registered office at Thrishul', 3rd Floor, Opposite Samartheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad 380 006, Gujarat and Central Office at 131, Maker Towers 'F', Cuffe Parade, Colaba, Mumbai- 400005 and Branch Office at _____, _____ (hereinafter referred to as the Bank) of Other Part.

Whereas the Indemnifier is maintaining a Current A/c bearing no. ----- with AXIS Bank, _____ Branch. The said account is opened in the name of -----.

Whereas under the said Account, the bank at the request of the Indemnifier has agreed to provide with Mobile banking facility. In terms of the said facility the authorised signatories whose mobile phone numbers are provided from time to time by the Indemnifier shall receive SMS alerts on their mobile phones, regarding transactions in the account above certain cut-off limits as per the guidelines of the Bank. The Bank also sends alerts informing Cheque returns, Minimum Average balance and also it provides with account balance, cheque status etc.

And whereas the Indemnifier is aware that the Bank shall be sending the SMS alerts to these phone numbers so provided by the Indemnifier till such time the Indemnifier specifically request for discontinue of such facility in all or any of the said numbers so provided, And whereas the Indemnifier is also aware that the bank shall not be liable for such alerts to those numbers irrespective of the fact those number holders have left the services of the Indemnifier/ ceased to remain the authorized signatory, unless otherwise the Bank is specifically informed about the change.

We, Indemnifier confirm that we shall solely be liable for any damages, costs and consequences for the above action of AXIS Bank in forwarding the said information regarding the Indemnifier's Current account through SMS on the mobile phones of the authorised signatories of the Company particularly when the Authorised Signatory has quit the Indemnifier Company/ceased to remain the authorized signatory and Indemnifier had not informed the deactivation of SMS alerts on the mobile number owned by the said official who has quit but still receives the information about the Indemnifier's Current Account.

IN CONSIDERATION of AXIS Bank Ltd agreeing to extend the said facility to the mobile numbers of the authorised owners of the Indemnifier solely at the request, we Indemnifier by this Letter of Indemnity, indemnify and continues to indemnify AXIS Bank, its successors and or assigns in business from any claim, loss, lost or damages either from us or from any third parties. This indemnity shall be an irrevocable

indemnity and shall be valid and binding until service is withdrawn at the request of the indemnifier.

IN WITNESS WHEREOF parties have caused these presents to be executed on its behalf, under the hand of their authorized representative the day and year first herein above written.

Signed & delivered by within named _____ Limited by the hand of Mr. _____ an authorized representative of the Company.

(Authorised Representative)

Witnessed by: