

NRI Services | Axis Bank

LETTER OF AUTHORITY

ACCOUNT NO. : |_|_|_|_|_|_|_|_|_|_|_|

I/We hereby authorise you to honour all cheques or drafts on the above account, and to accept and act upon receipt for money deposited with or owing by the Bank on any account or accounts at any time or times kept or to be kept in the above account with the Bank provided such cheques or drafts are signed by

Whose specimen signature is attested by me/us below, notwithstanding that such cheques or drafts may create overdrawing or to increase it to any extent and is also authorised on my / our behalf to make, draw, accept, endorse and negotiate or otherwise sign any Hundies, Bills of Exchange and Promissory Notes or other Negotiable Instruments, to operate or overdraw on the above account with your bank, to receive payments of all money due to me/us, to acknowledge debt or debts due from me/us, or to me/us, as to bind me/us to pledge or hypothecate to the Bank any stocks or other form of securities belonging to me, any one or more of us on my / our behalf to borrow either with or without security to withdraw any stock or other securities pledged to give valid receipt for such securities and stock and to receive notices on my / our behalf, execute necessary documents relating to my / our business with your Bank including guarantees, to issue guarantees on my / our behalf with or without security, to apply for and obtain ATM / Debit Card or such other instruments linked to my above account, and operate the above account through ATM or any other delivery channels. I hereby agree to ratify and confirm all and whatsoever this letter of authority holder shall lawfully do or cause to be done in the premises by virtue of this letter of authority, and hold the bank indemnified from all such transactions.

I/We am/are aware and agree that this authority can be exercised by the authorised person named above subject to the notifications / guidelines issued by the Reserve Bank of India or the Government or by other statutory / regulatory authority(ies) from time to time.

This authority shall continue to be in force until I/We revoke it by a notice in writing delivered to you.

Yours faithfully, Х х Х х Signature of Primary Applicant Signature of First Joint Applicant Signature of Second Joint Applicant Signature of Third Joint Applicant Signature of Letter of Authority Holder Photograph of LOA Holder Counter signatures by Account Holder/s χ Х х Х Signature of Primary Applicant Signature of First Joint Applicant Signature of Second Joint Applicant Signature of Third Joint Applicant |_|_|_|_|_|_|_|_|_|_|_|_| Place : |_|_|_|_|_|_| Date :