



Version - XVII effective
20 th july.2020

(One copy to be handed over to Customer and one copy to be retained by Bank)

Welcome to a world where you are on Priority.

Axis Bank Priority Account is an experience that is tailor-made around your growing needs and lifestyle. At Axis Bank, we anticipate your every need and provide services that make banking easier through personalised attention on a preferential basis. Welcome to the Axis Bank Priority and we hope you have a great time banking with us

Complimentary Services

- Priority Platinum Debit Card Issuance
- Payable at Par Priority Chequebook*
- Demand Drafts / Pay Orders*

Anywhere Banking:

- Free unlimited Fund Transfers (NEFT, RTGS)
- Free unlimited fund transfer via IMPS*
- Higher ATM transaction limits of 30 transactions (Financial + Non-Financial) per month*
- Monthly Free Limit (Self/Third Party): First 7 Transactions of INR 5 lakhs, whichever is earlier.
- Cash Transactions limit at Non-Home Branch : upto Rs.25,000 /- per day

Tariff Structure for Key Services

Debit Card Related Fee:

- Card Replacement Charges ₹200
- Annual Fee** NIL

**Annual Fee of ₹750 is applicable if you are not a Priority Banking Customer

Cash Transactions (Deposits & Withdrawals) Fee above free limit:

- Self (home and non home) - INR 5 per INR 1000 or INR 150, whichever is higher
- Third Party*- INR 10 per INR 1000 or INR 150, whichever is higher.

* On maintaining Priority Program eligibility criteria (w.e.f 1st August 2020)

Enrolment to the Axis Bank Priority Services is by invitation only. To be eligible for the exclusive benefits you need to:

- Maintain an Average Quarterly Balance (AQB) of ₹2 lakhs (in Metro / Urban / Semi-urban & Rural locations) in your Savings Account OR
 - Maintain an Average Quarterly Balance (AQB) of ₹4 lakhs across your Savings, Current Accounts.
 - Maintain a minimum Total Relationship Value (TRV) of ₹15 lakhs across all your Savings Accounts, Current Accounts, Fixed Deposits & Mutual Funds
 - Maintain a minimum Total Relationship Value (TRV) of ₹50 lakhs across all your Savings Accounts , Current Accounts, Term deposit, Mutual Fund and Demat relationship.
 - In case of Priority Salary customers, there should be a net monthly salary credit equal to or in excess of Rs. 1 lakh.
 - In case of NRI customers, Foreign Inward Remittance of at least Rs 20 lakhs received in Axis NRI Savings account through Wire transfer or Remit Money in last 12 Months
 - Customers who do not qualify for the above criteria will be converted to normal Savings Account with due notice. Fees and charges will apply accordingly (Including annual Debit Card charges of ₹750)
- Please fill in the following details to help us commence Axis Bank Priority Services.

PRIMARY CUSTOMER DETAILS

Customer Name:

Customer Account No. (For Upgrade): Bar Code:

[illegible]

1. I/We agree to open/migrate all Savings accounts under the below mentioned Customer ID(s) to Axis Bank Priority.
2. Savings account under the Priority scheme is offered, subject to the fulfillment of the above mentioned eligibility criteria applicable to all existing and new customers under the Priority scheme. The above offer is subject to review post 180 days of availing the offer based on the above mentioned eligibility criteria and the bank reserves its right to review the offer in case of non-fulfillment of the eligibility criteria or revise the terms as per its discretion. All important charges pertaining to your savings account are mentioned above. However this list is not exhaustive and you may visit our website www.axisbank.com to view the other charges which are applicable. GST as applicable will be levied on all fees.
3. The Bank can at its sole discretion discontinue any service partially/completely or change Fees by providing 30 days notice
4. The Debit Card entitles you to a Personal Accident Insurance cover. The insurance cover will be considered as active at the time of the incidence if you have made a successful purchase transaction on your card within 90 days prior to the occurrence of the incident. The incidence has to be reported within 50 days of occurrence.
5. Update Aadhar Number in your bank account to receive subsidies directly from Government (LPG, MGNREGA, etc.)
6. Axis Bank reserves the right, at its own discretion, to close the account in case initial funding cheque is returned/ bounced and funding as per scheme code is not received within 30 days of account opening.
7. There will be a fee of ₹500/- if the account is closed between 14 days and 1 year of account opening. No fees would be levied if account is closed within 14 days of account opening or after 1 year.
8. If your account has been opened in conjunction with a loan, with a standing instruction for repayment of the loan, your account will be a zero-balance account till such time as the loan continues and the SI stands, after which, the balance requirement will apply.
9. W.e.f 1st April 2020, EDGE REWARD earn rules will change and 10% cashback on Priority Debit Card will discontinue. Details at - axisbank.com/priorityupdate.
10. The existing tariff structure for your Priority Savings Account is being revised with effect from 01-08-2020. Visit fees and charges at www.axisbank.com/priority for more details.

Additional T&C for Salary Customers (SBPBS):

I understand the Hospital Cash Insurance cover benefit is a limited period offer only for accounts opened from 20th July 2020 to 31st December 2020. I also understand and accept that the offer would be provided to me only after fulfilling the eligibility criteria requirements for any 3 out of 4 calendar months post account opening which are as follows:

a) Net monthly salary credit equal to or in excess of Rs. 1 Lakh in Axis Bank Priority Salary account (b) 1 transaction every month on Debit Card at any POS or ECOM

I hereby expressly consent to and authorize Axis Bank Limited (whether acting by itself or whether in an automated manner or otherwise), to share my personal information and sensitive personal information with third party service providers for the purposes of Hospital Cash Insurance Cover. I also understand that only the first year premium of the policy will be borne by the Bank, post which, to continue with the Policy cover, the same will need to be renewed by me.

Primary Account Holder's Signature

Joint Account Holder's Signature

Primary Account Holder's Signature

Joint Account Holder's Signature

FOR OFFICE USE ONLY

LC Code

Signature _____

RM Name _____

RM Code _____

Signature _____

Branch Head Name (For Upgrade) _____

Signature _____