

Account Opening Form

Please fill the form in BLOCK LETTERS only. Fields marked * (asterix) are MANDATORY

Form Type



Select Account Type

Date Branch Branch Customer

A/c Number Scheme PIS 1 PIS 2 PIS 3 PIS 4

A/c Number Scheme PIS 1 PIS 2 PIS 3 PIS 4

Standing Instructions

For PIS Transactions

I hereby authorize you to honour all claims in the form of contract notes for purchases received from my share broker who have been authorized by me/us to execute sale and purchase transactions of shares on my/our behalf. I hereby authorize you to debit my NREPIS / NROPIS account to the equivalent value of the purchase contract received from the aforesaid Stock broker and issue a banker's cheque favoring my below mentioned Stock Broker / transfer to the below mentioned broker's account for the purchase value as and when such purchase contract are presented by the below broker to the Bank. I further authorize you to accept and credit to my account cheques / transfer received from the said broker representing sale proceeds of shares sold on my behalf. I hereby authorize you to debit my SBNRE / SBNRO account with highest balance and transfer the funds to my above NREPIS / NROPIS account as and when funds are required on account of purchase of shares through secondary markets and for recovery of charges/ tax relating to my PIS accounts. I shall report all secondary market transactions done through SEBI registered Stock Broker on recognized stock exchange and on the same day arrange to submit the original contract note of the transactions to the Bank from such Stock Broker. I hereby solemnly declare that I, my legal heirs, executors agree to indemnify and keep indemnified AXIS Bank from any claims of any nature including damages for following such a transaction based on this Standing instructions. I further confirm that I shall not raise any objection or a claim against AXIS Bank for acting on such instructions and in debiting and crediting my account. I confirm that I shall ratify all the credits and debits which AXIS Bank may carry out based on this Standing instructions and it shall be deemed as if the said transactions have been carried out by me. I confirm that this Standing instructions shall remain binding and irrevocable till such time this said Standing instruction is revoked in writing by me. I confirm that notwithstanding the revocation AXIS Bank shall continue to be indemnified for all the actions done prior to the said revocation. I hereby authorize you to allow my below mentioned broker to have a "view only" access to my PIS account through i-connect. I hereby authorize you to disclose the outstanding balance in my above account/s to my below mentioned broker whenever required by them.

For Non PIS Transactions

I hereby authorize you to honour all claims in the form of contract notes for purchases received from my share broker who have been authorized by me/us to execute sale and purchase transactions of shares on my/our behalf. I hereby authorize you to debit my NRE / NRO account to the equivalent value of the purchase contract received from the aforesaid Stock broker and issue a banker's cheque favoring my below mentioned Stock Broker / transfer to the below mentioned broker's account for the purchase value as and when such purchase contract are presented by the below broker to the Bank. I further authorize you to accept and credit to my account cheques / transfer received from the said broker representing sale proceeds of shares sold on my behalf. I hereby authorize you to disclose the outstanding balance in my above account to my below mentioned broker whenever required by them. I hereby authorize you to debit my SBNRE / SBNRO account on account of purchase of NONPIS shares and for recovery of your charges on account of NONPIS transactions. I hereby solemnly declare that I, my legal heirs, executors agree to indemnify and keep indemnified AXIS Bank from any claims of any nature including damages for following such a transaction based on this Standing instruction. I further confirm that I shall not raise any objection or a claim against AXIS Bank for acting on such instructions and in debiting and crediting my account. I confirm that I shall ratify all the credits and debits which AXIS Bank may carry out based on this Standing instruction and it shall be deemed as if the said transactions have been carried out by me. I confirm that this Standing instruction shall remain binding and irrevocable till such time this said Standing instruction is revoked in writing by me. I confirm that notwithstanding the revocation AXIS Bank shall continue to be indemnified for all the actions done prior to the said revocation.

Multiple PIS (Up to four in respective category of investment)

NREPI	NRE SAVINGS	NROPI	NRO SAVINGS	LOA/BROKER NAME	BROKER CODE	SEBI REGISTRATION NUMBER

☐ Declaration:

I understand that the Tax shall be calculated on a First in first out (FIFO) basis on account of sale of the respective shares reported irrespective of contract note reported by anybroker at DP level. I hereby authorize you to disclose the outstanding balance in my above account/s to registered broker whenever required by them. Purchase and sale Transaction will be processed on FIFO basis at DP level. Capital gain statement, Transaction ledger, Customer Holding and various reports will be provided at portfolio level only.

a) Set off would be given at portfolio level.

b) No funding would be done from Savings account to PIS account.

The customer needs to ensure that the sufficient balance is kept in PIS account prior executing trades.

 Signature

RPI/NRI (To be submitted to designated branch of on Authorised Dealer)

Application from non-resident Individuals of Indian nationality or origin for permission under Section 29(1)(b) of Foreign Exchange Regulation Act 1973 (NRIs) to purchase shares of Indian companies through stock exchange in India WITH/WITHOUT benefits REPATRIATION of capital invested and income earned thereon.

1	Whether the NRI applicant already holds any eligible securities acquired through stock exchange with benefit of repatriation/without benefit of repatriation. If so, please attach a complete list of such shares/convertible debentures indicating the name and address of the company, total number and face value of the shares/convertible debentures held along with reference number and date of RBI approval. <input type="checkbox"/> <input type="checkbox"/> Details of Such Shares to be furnished in annexure#
2	Name and Address of the Previous Authorised Dealer
3	PIS Designation Cancellation date with previous dealer

Original NOC & Statement of holding from the previous AD needs to be attached along with PIS Application Form The statement of holding needs to be provided in the attached format.

Declaration

(i) I solemnly declare that the particulars given above are true and correct to the best of my knowledge and belief and that I am citizen/s of India/person/s of Indian origin. (ii) I hereby undertake that I have no dealing/will not deal with any other designated branch/bank under PIS. (iii) I agree and undertake to ensure that my/our total holding of equity/preference shares/convertible debentures in any one Indian company that may be allowed to be purchased through stock exchange/s (including the equity/preference shares/convertible debentures already held, if any, in that company) with/without repatriation benefits shall at no time, exceed five per cent of the paid-up capital/paid up value of each series of convertible debentures of that company. That the shares/securities held by me are in the nature of capital assets and not stock in trade. In case, the shares/securities are treated /held as stock in trade, prior intimation in this respect will be made to the Bank and in case of additional TDS liability, customer would intimate the bank immediately and authorise for debit from his account for remittance with the exact details and penalty, if any along with the CA Certificate and undertaking as per 15CA&15CB

STATEMENT OF HOLDINGS - Secondary Market investments after becoming a NRI & Other Holdings

Name of the Indian Company	Type of Investment (Shares/ Convertible Debentures)	Date of Purchase	Face Value (Rs.)	Cost of Purchase	Quantity	Folio Number/s	Repatriable or Non-Repatriable	Ref. No & date of RBI approval to the company for issue of share/debenture with benefits	Name of DP & Demat A/c No	IPO/RIGHTS/ BONUS etc.

(In case of additional information, Kindly use plain paper with same format and attach)

@ The eligible securities will include shares/debentures/bonds of Indian companies, Govt. securities (other than bearer securities) treasury bills/units of public sector/private sector Mutual Fund scheme including units of Axis.

Note: For the purpose of the facility of investment in shares and securities, a person (not being a citizen of Pakistan or Bangladesh) shall be deemed to be of 'Indian origin' if (a) he, at any time, held Indian passport, or (b) he or either of his parents or any of his grandparents was an Indian and a permanent resident in undivided India at any time. A spouse (not being a citizen of Pakistan or Bangladesh) of a citizen of 20 India or of a person of india origin will so be deemed to be of Indian origin even though she may be of non-Indian origin.

Place:_____

Date:

 Signature

Fees and Charges

Type of Linked Saving Account	Normal	Prime	Prestige	Priority	Burgundy	Burgundy Private
PIS Issuance Charges	1,000	1,000	1,000	NIL	NIL	NIL
PIS AMC	1,500	1,500	1,500	750	NIL	NIL
PIS Reporting Charges*	150	150	150	150	75	NIL
Non PIS Reporting Charges*	200	200	150	150	100	NIL

* Reporting Charges will be levied per trade date - separate for purchase and sale

I understand that the bank reserves the right to change/modify any of the charges from time. All the service charges will attract service tax and education cess as applicable. To know more visit www.axisbank.com

 Signature

Branch Copy

PIS Form- Most Important Terms & Conditions Declaration

1. I hereby declare that I am not resident Indian(s) of Indian origin 2. I understand that the above account will be open on the basis of statement / declaration made by me also agree if any of the statement / declaration made herein is found to be incorrect in material particulars you are not bound to pay me any interest on the deposits made by me. 3. I agree to abide by the provisions of the portfolio investment scheme. 4. I hereby undertake to intimate you about my/our return to India for permanent residence immediately on arrival. 5 I undertake that in case of debits to my account for the purpose of investments in India and credits representing sale proceeding investments. I will ensure that investments / disinvestments shall be in accordance with the regulation made by the Reserve Bank of India in this regards. 6. I hereby state that I shall not maintain any other PIS a/c with any other bank. 7. I understand that only one PIS account is permitted with any bank in India, at any given point in time. 8. I hereby state that this account is solely for the purpose of my investments in the secondary markets and that no other transactions of any other nature will be routed through these accounts. 9. I hereby agree to comply with all statutory regulations and requirements pertaining to the PIS accounts as applicable from time to time. I also undertake to provide all the necessary documents /clarifications whenever required by the bank. I also state that I am solely liable for non-compliance of the SEBI/ RBI as well as FEMA guidelines or any other relevant directives /guidelines that may be in force on account of my PIS accounts and shall be solely liable for any action initiated by any of the regulatory authorities concerned. 10. I hereby indemnify and hold the bank harmless from any and all claims and state that the bank shall not be liable for any loss, actual or perceived, caused directly or indirectly by equipment failure, communication line failure, system failure, internal failure, securities failure or internet, unauthorised access or any other problem, technical or otherwise. 11. I understand that the Portfolio Investment Scheme is available only to Non Resident Indians desirous of investing in the secondary markets in India. 12. I understand that I have to maintain a separate Saving PIS a/c's (NRE/NRO) for purpose of investments in secondary markets on repatriation and non-repatriation basis respectively apart from maintaining the Savings NRE/NRO accounts. 13. I understand that Funds transfer from and to SBNRE PIS a/c and SBNRE a/c's and funds transfer from and to SBNRO PIS a/c and SBNRO a/c's and any debits /credits permitted or required to be done by the bank are the only permissible transactions permitted to me in the PIS accounts. 14. I agree that if this account is a transfer from any other bank to your bank then I shall furnish a No Objection Certificate from my present bankers along with the date, quantity, name and cost of acquisition of the shares held, the latest copy of the Demat statement of securities held. My accounts shall be opened only after the closure of the existing PIS account. 15. I shall only do deliver based transactions and no intra-day purchase / sell or vice versa shall be done by me. 16. I shall ensure that sufficient balances are maintained in the PIS a/c's while placing purchase request with our / my broker. 17. I shall ensure that my depository account (demat account) contains free shares for delivery, prior to placing any sale order by my broker. 18. I agree that any cost charged by the broker on account of trading mismatch shall be debited to my account. 19. I state that I shall not involve nor hold the bank responsible for any dispute between I and my Broker. 20. I hereby agree to intimate the bank in writing of any change in the name of my broker and his details. I shall provide renewed Standing instructions for the same. 21. I shall Inform the bank the nature of all shares (Rights/ Bonus / IPO's etc.) purchased or sold. The Bank may report to the RBI only those shares acquired under PIS through secondary markets. 22. I shall advice the bank of the status of the shares purchased / sold with regard to repatriation or otherwise to facilitate proper reporting under NRE PIS to the RBI. 23. I shall report all secondary market transactions done through SEBI registered stock broker on recognized stock exchange and on the same day arrange to submit the original contract note of the transactions to the Bank. 24. I shall not hold the bank responsible for any follow up for delivery of shares purchased neither the bank will be held responsible to monitor the credit of shares due to corporate actions or otherwise. 25. I understand that no Net credits / debits for the day's transactions shall be permitted. All individuals' transactions in the PIS accounts shall be reflected at their full value. 26. I understand that no cheque books / International Debit card shall be issued under this scheme. 27. I understand that debits to the PIS accounts on account of payment to the brokers shall be made only on receipt of contract note in respect of the purchase. 28. I may give standing instructions to the bank to debit my PIS A/C for equivalent value of contract note for purchase transactions received from SEBI registered stock broker. 29. I authorize you to deduct tax at source wherever applicable, at rates notified by the government from time to time. I understand that the Tax shall be calculated on a First in first out (FIFO) basis on account of sale of the respective shares. 30. I agree that computation of tax will be done by taking into account both gain as well as loss at a scrip level at a contract note level and Setoff facility towards gains and losses across multiple scrips will be provided at a portfolio level within financial year for only Equity Transactions. 31. I agree that the shares/securities held by me are in the nature of capital assets and not stock in trade. In case, the shares/securities are treated /held as stock in trade, prior intimation in this respect will be made to the Bank and in case of additional TDS liability, customer would intimate the bank immediately and authorise for debit from his account for remittance with the exact details and penalty, if any along with the CA Certificate and undertaking as per 15CA&15CB". 32. I agree to adhere to the RBI guidelines restrictions on purchase of shares (check site www.rbi.org.in). 33. I understand that if by oversight, I purchase share banned by RBI for purchase by NRI's, I shall arrange to sell the same immediately and losses, if any on account of such transactions will be borne by me. 34. I hereby state that I shall not hold the bank responsible for any loss on account of non-reporting of the purchase of shares (Rights / IPO / Secondary markets) before their sale. I agree that in case of late reporting by me, the date of reporting be considered as the date of purchase for the calculation of Capital Gain Tax. 35. I agree that if the demat account under the PIS facility is maintained with another Depository participant and then I shall arrange to submit the statement of holdings on a fortnightly basis. Any change in the DP such as name, address, email ID, telephone nos. / Contact person shall also be intimated to the bank immediately 36. I hereby agree to deal with only one designated branch at any given point of time for PIS. All transactions under PIS will be routed through designated branch only. 37. I hereby agree that both the NRE and NRO PIS accounts and PIS PERMISSION will be held with only one bank at any given point of time. 38. I hereby agree to submit the complete details of all shares held by me which was purchased from the primary market as a non-resident or from the primary/secondary market prior to becoming a non-resident in the format as specified by Bank. 39. I hereby agree to purchase and sell shares of Indian company through registered broker on a recognized stock exchange. 40. I hereby agree to purchase of equity shares/convertible debentures in each company with repatriation and non-repatriation benefits shall not exceed 5% (or as prescribed by Reserve Bank of India from time to time) of the paid up capital of the company, subject to overall ceiling of 10% (or as prescribed from time to time). All consequences of failure in such compliance, including any losses arising out of reversal of transactions shall be to my account. 41. I hereby agree to ensure before placing / conveying sale order that I actually hold free shares (shares pending for demat or locked / pledge are not free shares). 42. I hereby agree incase of delay or default in providing details pertaining to shares within the prescribed time, I shall be solely responsible for the following consequences: a) any impact on FIFO method of capital gains computation for such transactions and / or subsequent transactions. b) any delay in credit to my PIS / savings bank account. 43. I hereby agree in case I am unable to provide documentary evidence that the shares were bought from the NRE accounts to the satisfaction of Bank, the sales proceeds will be credited to my Non Repatriable account (NRO) or shall be kept on hold by the Bank till the required details are submitted by me. 44. I hereby state that I shall not hold the bank responsible for any loss on account of non-reporting / erroneous reporting of the purchase of shares to bank by Broker. Further, I agree that in case of such insufficient quantity of securities in my account due to such non-reporting/erroneous reporting of purchase Contract Note by Broker, bank will not process sale transaction as per instructions of broker of said purchase Contract Note till the said purchase contract note of the securities are provided to bank. 45. I understand that to open PIS Account with the bank, it is mandatory to open NRE / NRO saving account also with the bank. I agree that the reporting of trade transaction by the broker will be considered as final. Bank will not be held responsible or liable. 46. I hereby agree that Shares purchased in the primary market, shares under corporate action, and during resident tenor are not be considered under the PIS scheme. Therefore any sales proceeds pertaining to NON PIS Scheme will be credited directly into your NRE/NRO account subject to fulfillment of the documentation requirement. 47. I shall intimate the bank about any change in the status of security holding on account of Corporate Actions or otherwise of the issuer (IPO/FPO, Rights, Buy Back, ESOP, Inheritance Gift, off-market transactions etc.) to facilitate proper reporting under NRE/NRO PIS to RBI and Capital Gain computation as per the income Tax act,1961. 48. The Bank shall comply with instructions and procedures as laid by Regulatory Authorities for PIS from time to time. 49. I specifically agree to hold Bank harmless from any and all claims and agree that the Bank shall not be liable for any loss actual or perceived, caused directly or indirectly by equipment failure, communication line failure, system failure, internet failure, securities failure on the internet, unauthorized access or any other problem technological or otherwise, that might prevent the client from executing or the Bank from executing an order or other conditions beyond Bank's control. 50. I shall not raise any dispute, objection or raise any question on any act, deed or thing done by the Bank pursuant to acting or relying upon any documents / instructions / confirmations / certifications received by it from the broker for the transactions undertaken by me. 51. The bank shall not be responsible for the accuracy and authenticity of the document submitted by the broker for the transactions undertaken by me. 52. I agree that I shall comply with all the laws, guidelines, rule and regulations as may be applicable to me in relation to the PIS arrangement and in the event that I violate any law, I shall hold the Bank indemnified for any loss damage cost incurred by them, including for any action taken by any regulatory authority against the bank. 53. I hereby authorise you to disclose the outstanding balance in the above account to my above mentioned broker whenever required by them. 54. I hereby confirm that I have read and understood the Terms and Conditions pertaining to the PIS Account mentioned in this form and signed as a token as my agreeing to comply with them. Damage costs incurred by them, including for any action taken. 55. As NRI/PIO, under PIS facility I will not invest in company which is engaged or proposes to engage in the following activities: (i) Business of chit fund, or (ii) Nidhi Company, or (iii) Agricultural or plantation activities, or (iv) Real estate business* or construction of farm houses, or (v) Trading of Transferable Development Rights (TDRs) (*Real estate business does not include construction of housing / commercial premises, educational institutions recreational facilities, city and regional level infrastructure, township). 56. I have read understood the terms and conditions (a copy of which I am in possession of) governing the opening of account with Axis Bank and those relating to various services. I accept and agree to abide by the same, including those excluding / limiting the Bank's liability. I understand that the bank may, at it's absolute discretion, discontinue any of the services completely or partially after giving prior notice. Apart this, the current Schedule of charges has been received by me and I agree with the same.

FATCA-CRS Terms and Conditions

The Central Board of Direct Taxes has notified on 7th August 2015 Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies/ withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e. within 30 days. If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along with your US Tax Identification Number.' It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

 Signature

Customer Acknowledgement

PIS Form- Most Important Terms & Conditions Declaration

1. I hereby declare that I am not resident Indian(s) of Indian origin 2. I understand that the above account will be open on the basis of statement / declaration made by me also agree if any of the statement / declaration made herein is found to be incorrect in material particulars you are not bound to pay me any interest on the deposits made by me. 3. I agree to abide by the provisions of the portfolio investment scheme. 4. I hereby undertake to intimate you about my/our return to India for permanent residence immediately on arrival. 5 I undertake that in case of debits to my account for the purpose of investments in India and credits representing sale proceeding investments, I will ensure that investments / disinvestments shall be in accordance with the regulation made by the Reserve Bank of India in this regards. 6. I hereby state that I shall not maintain any other PIS a/c with any other bank. 7. I understand that only one PIS account is permitted with any bank in India, at any given point in time. 8. I hereby state that this account is solely for the purpose of my investments in the secondary markets and that no other transactions of any other nature will be routed through these accounts. 9. I hereby agree to comply with all statutory regulations and requirements pertaining to the PIS accounts as applicable from time to time. I also undertake to provide all the necessary documents /clarifications whenever required by the bank. I also state that I am solely liable for non-compliance of the SEBI/ RBI as well as FEMA guidelines or any other relevant directives /guidelines that may be in force on account of my PIS accounts and shall be solely liable for any action initiated by any of the regulatory authorities concerned. 10. I hereby indemnify and hold the bank harmless from any and all claims and state that the bank shall not be liable for any loss, actual or perceived, caused directly or indirectly by equipment failure, communication line failure, system failure, internal failure, securities failure or internet, unauthorised access or any other problem, technical or otherwise. 11. I understand that the Portfolio investment Scheme is available only to Non Resident Indians desirous of investing in the secondary markets in India. 12. I understand that I have to maintain a separate Saving PIS a/c's (NRE/NRO) for purpose of investments in secondary markets on repatriation and non-repatriation basis respectively apart from maintaining the Savings NRE/NRO accounts. 13. I understand that Funds transfer from and to SBNRE PIS a/c and SBNRE a/c's and funds transfer from and to SBNRO PIS a/c and SBNRO a/c's and any debits /credits permitted or required to be done by the bank are the only permissible transactions permitted to me in the PIS accounts. 14. I agree that if this account is a transfer from any other bank to your bank then I shall furnish a No Objection Certificate from my present bankers along with the date, quantity, name and cost of acquisition of the shares held, the latest copy of the Demat statement of securities held. My accounts shall be opened only after the closure of the existing PIS account. 15. I shall only do deliver based transactions and no intra-day purchase / sell or vice versa shall be done by me. 16. I shall ensure that sufficient balances are maintained in the PIS a/c's while placing purchase request with our / my broker. 17. I shall ensure that my depository account (demat account) contains free shares for delivery, prior to placing any sale order by my broker. 18. I agree that any cost charged by the broker on account of trading mismatch shall be debited to my account. 19. I state that I shall not involve nor hold the bank responsible for any dispute between I and my Broker. 20. I hereby agree to intimate the bank in writing of any change in the name of my broker and his details. I shall provide renewed Standing instructions for the same. 21. I shall inform the bank the nature of all shares (Rights/ Bonus / IPO's etc.) purchased or sold. The Bank may report to the RBI only those shares acquired under PIS through secondary markets. 22. I shall advise the bank of the status of the shares purchased / sold with regard to repatriation or otherwise to facilitate proper reporting under NRE PIS to the RBI. 23. I shall report all secondary market transactions done through SEBI registered stock broker on recognized stock exchange and on the same day arrange to submit the original contract note of the transactions to the Bank. 24. I shall not hold the bank responsible for any follow up for delivery of shares purchased neither the bank will be held responsible to monitor the credit of shares due to corporate actions or otherwise. 25. I understand that no Net credits / debits for the day's transactions shall be permitted. All individuals' transactions in the PIS accounts shall be reflected at their full value. 26. I understand that no cheque books / International Debit card shall be issued under this scheme. 27. I understand that debits to the PIS accounts on account of payment to the brokers shall be made only on receipt of contract note in respect of the purchase. 28. I may give standing instructions to the bank to debit my PIS A/C for equivalent value of contract note for purchase transactions received from SEBI registered stock broker. 29. I authorize you to deduct tax at source wherever applicable, at rates notified by the government from time to time. I understand that the Tax shall be calculated on a First in first out (FIFO) basis on account of sale of the respective shares. 30. I agree that computation of tax will be done by taking into account both gain as well as loss at a scrip level at a contract note level and Setoff facility towards gains and losses across multiple scrips will be provided at a portfolio level within financial year for only Equity Transactions. 31. I agree that the shares/securities held by me are in the nature of capital assets and not stock in trade. In case, the shares/securities are treated /held as stock in trade, prior intimation in this respect will be made to the Bank and in case of additional TDS liability, customer would intimate the bank immediately and authorise for debit from his account for remittance with the exact details and penalty, if any along with the CA Certificate and undertaking as per 15CA&15CB." 32. I agree to adhere to the RBI guidelines restrictions on purchase of shares (check site www.rbi.org.in). 33. I understand that if by oversight, I purchase share banned by RBI for purchase by NRI's, I shall arrange to sell the same immediately and losses, if any on account of such transactions will be borne by me. 34. I hereby state that I shall not hold the bank responsible for any loss on account of non-reporting of the purchase of shares (Rights / IPO / Secondary markets) before their sale. I agree that in case of late reporting by me, the date of reporting be considered as the date of purchase for the calculation of Capital Gain Tax. 35. I agree that if the demat account under the PIS facility is maintained with another Depository participant and then I shall arrange to submit the statement of holdings on a fortnightly basis. Any change in the DP such as name, address, email ID, telephone nos. / Contact person shall also be intimated to the bank immediately. 36. I hereby agree to deal with only one designated branch at any given point of time for PIS. All transactions under PIS will be routed through designated branch only. 37. I hereby agree that both the NRE and NRO PIS accounts and PIS PERMISSION will be held with only one bank at any given point of time. 38. I hereby agree to submit the complete details of all shares held by me which was purchased from the primary market as a non-resident or from the primary/secondary market prior to becoming a non-resident in the format as specified by Bank. 39. I hereby agree to purchase and sell shares of Indian company through registered broker on a recognized stock exchange. 40. I hereby agree to purchase of equity shares/convertible debentures in each company with repatriation and non-repatriation benefits shall not exceed 5% (or as prescribed by Reserve Bank of India from time to time) of the paid up capital of the company, subject to overall ceiling of 10% (or as prescribed from time to time). All consequences of failure in such compliance, including any losses arising out of reversal of transactions shall be to my account. 41. I hereby agree to ensure before placing / conveying sale order that I actually hold free shares (shares pending for demat or locked / pledge are not free shares). 42. I hereby agree incase of delay or default in providing details pertaining to shares within the prescribed time, I shall be solely responsible for the following consequences: a) any impact on FIFO method of capital gains computation for such transactions and / or subsequent transactions. b) any delay in credit to my PIS / savings bank account. 43. I hereby agree in case I am unable to provide documentary evidence that the shares were bought from the NRE accounts to the satisfaction of Bank, the sales proceeds will be credited to my Non Repatriable account (NRO) or shall be kept on hold by the Bank till the required details are submitted by me. 44. I hereby state that I shall not hold the bank responsible for any loss on account of non-reporting / erroneous reporting of the purchase of shares to bank by Broker. Further, I agree that in case of such insufficient quantity of securities in my account due to such non-reporting/erroneous reporting of purchase Contract Note by Broker, bank will not process sale transaction as per instructions of broker of said purchase Contract Note till the said purchase contract note of the securities are provided to bank. 45. I understand that to open PIS Account with the bank, it is mandatory to open NRE / NRO saving account also with the bank. I agree that the reporting of trade transaction by the broker will be considered as final. Bank will not be held responsible or liable. 46. I hereby agree that Shares purchased in the primary market, shares under corporate action, and during resident tenor are not be considered under the PIS scheme. Therefore any sales proceeds pertaining to NON PIS Scheme will be credited directly into your NRE/NRO account subject to fulfillment of the documentation requirement. 47. I shall intimate the bank about any change in the status of security holding on account of Corporate Actions or otherwise of the issuer (IPO/FPO, Rights, Buy Back, ESOP, Inheritance Gift, off-market transactions etc.) to facilitate proper reporting under NRE/NRO PIS to RBI and Capital Gain computation as per the income Tax act,1961. 48. The Bank shall comply with instructions and procedures as laid by Regulatory Authorities for PIS from time to time. 49. I specifically agree to hold Bank harmless from any and all claims and agree that the Bank shall not be liable for any loss actual or perceived, caused directly or indirectly by equipment failure, communication line failure, system failure, internet failure, securities failure on the internet, unauthorized access or any other problem technological or otherwise, that might prevent the client from executing or the Bank from executing an order or other conditions beyond Bank's control. 50. I shall not raise any dispute, objection or raise any question on any act, deed or thing done by the Bank pursuant to acting or relying upon any documents / instructions / confirmations / certifications received by it from the broker for the transactions undertaken by me. 51. The bank shall not be responsible for the accuracy and authenticity of the document submitted by the broker for the transactions undertaken by me. 52. I agree that I shall comply with all the laws, guidelines, rule and regulations as may be applicable to me in relation to the PIS arrangement and in the event that I violate any law, I shall hold the Bank indemnified for any loss damage cost incurred by them, including for any action taken by any regulatory authority against the bank. 53. I hereby authorise you to disclose the outstanding balance in the above account to my above mentioned broker whenever required by them. 54. I hereby confirm that I have read and understood the Terms and Conditions pertaining to the PIS Account mentioned in this form and signed as a token as my agreeing to comply with them. Damage costs incurred by them, including for any action taken, 55. As NRI/PIO, under PIS facility I will not invest in company which is engaged or proposes to engage in the following activities: (i) Business of chit fund, or (ii) Nidhi Company, or (iii) Agricultural or plantation activities, or (iv) Real estate business" or construction of farm houses, or (v) Trading of Transferable Development Rights (TDRs) ("Real estate business does not include construction of housing / commercial premises, educational institutions recreational facilities, city and regional level infrastructure, township).

FATCA-CRS Terms and Conditions

The Central Board of Direct Taxes has notified on 7th August 2015 Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies/ withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e. within 30 days. If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along with your US Tax Identification Number.' It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

Signature

Acknowledgement (to be filled by Branch)

Application form acknowledgement

I have received Application no. _____ from _____
for opening an account with Axis Branch _____
Name of Bank Official _____
Mobile No. _____

Signature

Nomination Acknowledgement

☐ I. We acknowledge receipt of nomination made by you in favour of:
Name of nominee _____ Age: _____ year with respect to your application
No. _____

☐ II. No nominee for the account since nomination facility not availed by account holder.

According to RBI's nomination guidelines, it is necessary to register a nominee on accounts opened under a single name, Appointing a nominee is beneficial for the following reasons:

- 1. If the account holder dies, the bank will easily pass on the funds in the account to the nominee
- 2. Hassle-free formalities for the nominee while claiming benefits

Signature of Bank Official

Fees and Charges						
Type of Linked Saving Account	Normal	Prime	Prestige	Priority	Burgundy	Burgundy Private
PIS Issuance Charges	1,000	1,000	1,000	NIL	NIL	NIL
PIS AMC	1,500	1,500	1,500	750	NIL	NIL
PIS Reporting Charges*	150	150	150	150	75	NIL
Non PIS Reporting Charges*	200	200	150	150	100	NIL
* Reporting Charges will be levied per trade date - separate for purchase and sale						

I understand that the bank reserves the right to change/modify any of the charges from time to time.
All the service charges will attract service tax and education cess as applicable. To know more visit www.axisbank.com

Signature