



## LETTER OF AUTHORITY FOR PIS TRANSACTIONS

I hereby authorize you to honour all claims in the form of contract notes for purchases received from my share broker M/s \_\_\_\_\_ having SEBI Registration no \_\_\_\_\_ and its registered office at \_\_\_\_\_, who have been authorized by me/us to execute sale and purchase transactions of shares on my/our behalf.

I hereby authorize you to debit my NREPIS / NROPIS account No \_\_\_\_\_ to the equivalent value of the purchase contract received from the aforesaid Stock broker and issue a banker's cheque favoring my above mentioned Stock Broker / transfer to the above mentioned broker's account for the purchase value as and when such purchase contract are presented by the above broker to the Bank.

I further authorize you to accept and credit to my account cheques / transfer received from the said broker representing sale proceeds of shares sold on my behalf.

I hereby authorize you to debit my SBNRE / SBNRO account no and transfer the funds to my above NREPIS / NROPIS account as and when funds are required on account of purchase of shares through secondary markets and for recovery of charges/ tax relating to my PIS accounts. I shall report all secondary market transactions done through SEBI registered Stock Broker on recognized stock exchange and on the same day arrange to submit the original contract note of the transactions to the Bank from such Stock Broker.

I hereby solemnly declare that I, my legal heirs, executors agree to indemnify and keep indemnified AXIS Bank from any claims of any nature including damages for following such a transaction based on this Letter of Authority.

I further confirm that I shall not raise any objection or a claim against AXIS Bank for acting on such instructions and in debiting and crediting my account. I confirm that I shall ratify all the credits and debits which AXIS Bank may carry out based on the instructions of this Letter of Authority and it shall be deemed as if the said transactions have been carried out by me.

I confirm that this Letter of Authority shall remain binding and irrevocable till such time this said Letter of Authority is revoked in writing by me. I confirm that notwithstanding the revocation AXIS Bank shall continue to be indemnified for all the actions done prior to the said revocation.

I hereby authorize you to allow my above mentioned broker to have a "view only" access to my PIS account through i-connect.

I hereby authorize you to disclose the outstanding balance in my above account/s to my above mentioned broker whenever required by them.

Yours faithfully

**(Customer's name & sign)**