



## Forex Card - Reload / Refund / Wallet to wallet transfer form

Version - August 2021

### Forex Card Details\*

Multi-currency Forex Card  
  Axis Bank Club Vistara Forex Card  
  Miles & More Axis Bank World Traveller Card

Forex Card No.\*                 Customer ID

Date             First Name\*       Middle Name       Last Name\*

Name\*  Mr.  Mrs.  Ms.  Dr.

Tax Residential Status as per Income Tax Act, 1961\* Resident  Non-Resident

Minor  Y  N

### Reload\* (For reload request this section is mandatory)

Axis Bank Forex Currency Reload Amount Rs.                  Axis Bank Forex Currency Reload Amount (in Foreign Currency)

**Details of Travel\***

Country of Travel\* 1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_ 4. \_\_\_\_\_ 5. \_\_\_\_\_

Date of Travel             Date of Return:

Purpose of Travel\* Business  Education  Medical  Holiday / Leisure  Emigration  Pilgrimage  Others

Purpose Code           Description

Details of Foreign Exchange required\*:

**FCY Amount (in words)**

Currency	USD	GBP	EUR	SEK	CHF	JPY	HKD	NZD
Forex Card Amt								

Currency	AUD	CAD	SGD	AED	SAR	THB	DKK	ZAR
Forex Card Amount								

\*End use of funds (If amount is more than USD 5,000 equivalent) \_\_\_\_\_

Reason for mismatch in country of travel and currency loaded (only in case there is a mismatch)\* \_\_\_\_\_

### In case the applicant / nominee is a Minor\* Details of Guardian and Declaration for Minor (Mandatory)

Full Name of Guardian Mr. / Mrs. / Ms.  First Name  Middle Name  Last Name

Type of Guardian Father  Mother  Court Appointed  Phone No. of the Guardian (in case applicable)

Address of the Guardian \_\_\_\_\_

Document proof of Guardian \_\_\_\_\_

I wish to purchase a \_\_\_\_\_denominated Forex Card for my ward, \_\_\_\_\_ <name of the minor>. I declare that the funds being given for the purchase of the Foreign Currency to be loaded on the card are being provided by me.

I hereby declare that the date of birth of the minor who is my \_\_\_\_\_ is \_\_\_/ \_\_\_/ \_\_\_ (dd/mm/yyyy) and I am his / her natural and lawful guardian appointed by Court Order dt. \_\_\_\_\_ (Copy enclosed). I state and confirm that the Forex Card is purchased for the actual use by the minor and on behalf of the minor I confirm that I shall be liable for the misuse of Forex Card and shall abide by all applicable regulations regarding the usage of Forex Card. Yours faithfully,

Signature Guardian  
(Signature of Guardian)

### Declaration for Sole Proprietor (In case of a Sole Proprietor this declaration is mandatory)

I hereby declare that the currency being loaded on this Forex Card here does not exceed the LRS limit of my individual capacity and my Sole Proprietorship capacity combined together for this financial year.

Name of the Applicant \_\_\_\_\_  
(Signature of applicant)

### Refund\* (for refund request this section is mandatory)

Forex Card Balance Amount                 Forex Card Refund Amount

Axis Bank A/c No.

(In case of ETB customer)

Other Bank A/c No. \_\_\_\_\_ IFSC Code

(In case of ETB/NTB customer)

### Wallet to wallet

From Wallet (Currency Type)					
Amount (FCY)					
To Wallet (FCY)					

**Request to Increase/Decrease limit or Enable/Disable channel (Amount to be mentioned in USD Equivalent only.)**

ATM (Enable/Disable): USD \_\_\_\_\_ (Limit)

POS (Enable/Disable): USD \_\_\_\_\_ (Limit)

Ecom transaction (Online) (Enable/Disable): USD \_\_\_\_\_ (Limit)

Contactless (Enable/Disable): USD \_\_\_\_\_ (Limit)

Reason\* \_\_\_\_\_

Please note: Ecom and contactless transaction limit should not be greater than POS limit

**Documents Submitted**

Air Ticket / Visa  Copy of Passport  PAN Copy

**Payment Mode\* (Mandatory for New to Bank (NTB) Customer) (To be filled in case of Reload)**

Cheque / DD  Transfer from own Axis Bank Account  Transfer from own other bank account

Other Bank Name  Other Bank Account

Axis Bank Account  Cheque / DD Number

**Debit Authority (For Axis Bank Account holder)**

I / We authorize you to debit my / our account number \_\_\_\_\_ and effect the Forex Card funding, as detailed above, along with your applicable charges i.e. Foreign Conversion Tax, Commission and Service Tax.

Signature of the Account Holder

**Source of Fund\* (The complete section is mandatory)**

Salary  Business Income  Agriculture  Investment Income  Others  (In case of 'Others' please mention exact source)

\*Relation with person funding the Card Self  Father (including Stepfather)  Mother (including Stepmother)  Son (including Stepson)  Spouse

Son's Wife  Daughter  Daughter's Husband  Brother (including Stepbrother)  Sister (including Stepsister)  \*For list of close relatives, please refer to Section 1

**Section 1:** A person shall be deemed to be relative of another if, and only if, (a) they are members of a Hindu Undivided Family; or (b) they are husband and wife: (c) the one is related to the other in the manner indicated above:

**OFAC Declaration\***

I / We declare that the Forex Card so issued is not to be and shall not be used in countries under economic sanctions for any purpose.

Signature of applicant  Name of the Applicant

**Declaration for purchase of Foreign Exchange under the Liberalized Remittance Scheme of USD 250,000**

Details of the remittances made / transactions effected under the Scheme in the current financial year (April \_\_\_\_ - March \_\_\_\_)

Sr. No.	Date	Amount	Name and Address of AD branch / FFMC through which the transaction has been effected
1.	<input type="text"/>		
2.	<input type="text"/>		
3.	<input type="text"/>		
4.	<input type="text"/>		
5.	<input type="text"/>		

Sr. No.	Whether under LRS (Yes / No)	Purpose Code	Description
1.			As per the Annex
2.			

**Declaration**

I / We hereby declare that:-

**Declaration under FEMA 1995 as per Form A2:**

- I / We hereby declare that:-
- The total amount of foreign exchange purchased from or remitted through all sources in India during this financial year including this application is within USD 2,50,000 (USD Two Lakh Fifty Thousand only) the annual limit prescribed by Reserve Bank of India for the said purpose<sup>#</sup>
  - Foreign exchange purchased from me is for the purpose indicated in section Details of Travel (\*Strike out whichever is not applicable).

**Declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA 1999.**

- I / We hereby declare that the transaction details of which are mentioned above does not involve, and is not designated for the purpose of any contravention or evasion of the provisions of the aforesaid Act, or any rule, regulation, notification, direction or order made there under.

2. I / We also understand that if I / We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse, in writing to understand the transaction and shall, if it has reason to believe that any contravention / evasion is contemplated by me / us, report the matter to RBI
3. I / We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction, in terms of the above declaration.

**Declaration under Liberalized Remittance Scheme for Resident individuals:**

1. I / We hereby declare that the total amount of Foreign Exchange purchased from or remitted through, all sources in India during the financial year including this application is within the overall limit of the Liberalized Remittance Scheme prescribed by the Reserve Bank of India and certify that the source of funds for making the said remittance belongs to me and the Foreign Exchange will not be used for prohibited purposes.
2. I am a person resident in India. I am not a Foreign National / NRI / PIO.
3. The remittance would be utilized for permitted Capital & Current Account transactions only.
4. I have not availed any loan / credit / borrowing for remitting under Liberalized Remittance Scheme for Capital Account transactions
5. The remittance is not being requested for transaction not permissible under FEMA and those in the nature of remittance for margins or margin calls to overseas exchanges / counterparty are not allowed under the Scheme.
6. The Scheme is not available for capital account remittance to countries identified by Financial Action Task Force (FATF) as non co-operative countries and territories as available on FATF website [www.fatf-gafi.org](http://www.fatf-gafi.org) or as notified by the Reserve Bank.
7. The remittance is not being sent for purchase of FCCBs issued by Indian companies in the overseas secondary market.
8. The remittance is not being sent for trading in Foreign Exchange abroad.
9. I / We undertake to make all Capital A/c transactions under LRS from Axis Bank only.

**Declaration from Tour Operators**

I / We confirm that the remittance is being made for travel arrangements of

1. Resident Individuals as per enclosed list. The remittance made is within the limits prescribed by the Reserve Bank of India for the resident individuals under the Liberalized Remittance Scheme.
2. Foreign Tourists as per enclosed list. The amount of remittance does not exceed the amount of Foreign Exchange remitted to India by the Foreign Tourists.

**General Declaration**

1. The purpose and transaction details as mentioned above are true to the best of my knowledge.
2. I / We shall be responsible and liable for any incorrect detail provided by me / us.
3. The remittance is not being requested for any purpose specifically prohibited under Schedule I or any item restricted under Schedule II of Foreign Exchange Management (Current Account Transaction) Rules 2000.
4. The remittance is not being sent directly or indirectly to Nepal and Bhutan.
5. The remittance is not being sent directly or indirectly to these individuals and entities identified as posing significant risk of committing acts of terrorism as advised separately by the RBI to the Banks.
6. The transaction mentioned above does not involve, and is not designed for any purpose for which the drawal of Foreign Exchange is prohibited under Rule 3 of the Foreign Exchange Management (Current Account Transactions) Rules 2,000, read with Schedule I there of viz:
- a. Remittance out of lottery winnings
- b. Remittance of income from racing / riding, etc. or any other hobby
- c. Remittance for purchase of lottery tickets, banned / proscribed magazines, football pools, sweepstakes, schemes involving money circulation, securing price money / awards, etc.
- d. Payment on commission on exports made towards equity investment in Joint Ventures / Wholly Owned Subsidiaries abroad of Indian companies
- e. Remittance of dividends by any company, to which the requirement of dividend balancing is applicable
- f. Payment of commission of exports under the Rupee State Credit Route, except commission up to 10% of invoice value on exports of tea and tobacco
- g. Payment related to "Call-back Services" of telephones
- h. Remittance of interest income on funds held in the Non-Resident Special Rupee Account Scheme
- i. Travel to Nepal and / or Bhutan
- j. A transaction with a person residing in Nepal or Bhutan
7. I / We agree that submission of request does not necessarily imply processing of the transaction. Axis Bank has full rights to reject the transaction based on regulatory and internal guidelines.
8. I / We agree that in the event the transaction could not be executed / debited to my / our account, after submitting the request for processing to the Bank on account of insufficient / unclear balance at the time of execution of the transaction in my / our account. Axis Bank shall not be responsible for not being able to process the transaction. Any exchange losses incurred in this connection, due to reversal of the forex deal, can be charged to my / our Axis Bank Account.
9. I / We agree that in the event the transaction is cancelled or revoked by me / us after submitting the request for processing to the Bank, any exchange losses incurred in this connection, can be charged to my / our beneficiary Banks.
10. I / We further agree that once the funds remitted by me / us have been transmitted by Axis Bank to the correspondent and / or beneficiary Banks, Axis Bank shall not be responsible for any delays in the disbursement of such funds, including the withholding of such funds by the correspondent and / or beneficiary Banks.
11. I / We agree that once the funds are remitted by me / us have been transmitted by Axis Bank intermediary bank charges may be levied by correspondent and / or beneficiary banks, which may vary from Bank to Bank.
12. I / We agree that in the event the transaction being rejected by the beneficiary Bank, because of incorrect information submitted by me, any charges levied by the beneficiary Bank or exchange losses incurred in this connection can be charged to my Axis Bank Account.
13. I / We further declare that the undersigned has the authority to give this application declaration and undertaking on behalf of the firm / company. (Applicable when the application / declaration / undertaking to signed on behalf of the firm / company)
14. I / We undertake that I / We will not remit payments directly / indirectly outside India in any form towards overseas Foreign Exchange trading through electronic / internet trading portals. I am aware that effecting such transactions would make me / us liable to be proceeded against with for contravention of the Foreign Exchange Management Act (FEMA), 1999 besides being liable for violation of regulations relating to Know Your Customer (KYC) norms / Anti Money Laundering (AML) standard.
15. I / We confirm that we are aware of Axis Bank Ltd's Sanctions Policy Statement and that Axis Bank, including its subsidiaries and affiliates (the "Group"), is firmly committed to complying with all applicable sanctions laws (as imposed by UN, US, UK, EU or any other Government and/or Regulatory authorities) that are legally binding upon the Group and its businesses.
16. I / We are further aware that Axis Bank Ltd may be unable to process any transactions that involves or have linkages / reference to any sanctioned countries\*/territories\*/parties including for cases where transshipment is involved.
17. I / We confirm that shipment and / or transshipment of goods covered under this transaction shall not involve any sanctioned countries / territories / parties.
18. Any statutory levy including duties or taxes payable as a result of the use of the Card shall be Cardholder's responsibility and if imposed on / recovered / sought to be recovered from Axis Bank (either directly or indirectly), such statutory levy shall be deducted from the Axis Bank Multi-currency Forex Card Balance and / or recovered directly from the Cardholder and/ or from any accounts (including joint accounts) maintained by the Cardholder with Axis Bank or its group companies.
- a). If aggregate foreign currency purchases in any form during the financial year exceeds INR 7 Lakhs and where the foreign currency purchase was made under LRS by the Cardholder, Cardholder shall bear the applicable Tax Collected At Source (TCS) at the rate of 5% under applicable laws on the amount exceeding INR 7 Lakhs
- b). In cases where the amount loaded or reloaded for the purpose of pursuing education abroad through an education loan obtained from a financial institution, in such a case Cardholder shall bear the applicable TCS at the rate of 0.5% under applicable laws on the amount exceeding INR 7 Lakhs. For the sake of clarity, Financial institution shall have the same meaning as defined u/s 80E of the Act
- \*Sanctioned Countries and Territories include Cuba, Iran, Syria, North Korea (also known as Democratic People's Republic of Korea), Crimea and Sevastopol (also known as Crimean Autonomous Republic) and Sectorial Sanctioned Countries and Territories include Russia and Venezuela.
19. I/we hereby agree and acknowledge that Ecommerce and Contactless transactions on the Forex card when issued will be blocked. The same can be activated through Internet Banking, Mobile Banking, Axis Prepaid Card Portal or Axis bank branch.
20. I/we also acknowledge that channels like ATM, POS transactions at merchant outlets, Online or contactless and their limits can be enabled or disabled/ increased or decreased through Internet Banking, Mobile Banking, Axis Prepaid Card Portal or Axis bank branch.
21. I/we agree and acknowledge that in accordance with Finance Act, 2021, sections 206AB and 206CCA in the Income-tax Act 1961, I/we will be levied higher rate of TCS (wherever applicable) if found to be a Specified Person as per Income Tax Department records.

Signature of applicant \*

Name \_\_\_\_\_

\*Where the applicant is minor, the application should be countersigned by minor's natural guardian

Signature

**Please sign this authorization**

I am a holder of an Axis Forex Card issued to me by Axis Bank and declare that any information provided in this Form is true and correct and that I am an Indian citizen and that I am eligible to hold an internationally valid Forex Card. I agree and accept that Axis Bank is entitled in its absolute discretion to accept or reject this Form without assigning any reason whatsoever. It is my responsibility to adhere to the Terms and Conditions as applicable to Axis Bank Forex Card and read and understand the same. I agree and confirm to be bound by the Terms and Conditions governing the Axis Bank Forex Card, as may be in force from time to time and the use of the Card shall be deemed to be acceptable of those Terms and Conditions. I am aware that by agreeing to the Terms and Conditions governing the Axis Forex Card I am estopped from taking a plea subsequently that I have not been aware of the same. I authorize Axis Bank and / or its associates to verify any information or otherwise at my office / residence or to contact me, my Employer Banker / Credit Bureau RBI or any other source to obtain or provide any information that may be required for confirming membership requirements or maintaining my account in good standing. I agree to an ongoing confirmation for use of my name, address, e-mail and mobile number for marketing / merchandising offers between Axis Bank and other companies. I understand and acknowledge that local laws and Reserve Bank of India rules and regulations lay down norms and limits for the purchase and use of Foreign Exchange. I undertake that the usage of Axis Bank Forex Card by me will be in accordance with Exchange Control Regulation of the Reserve Bank of India and the applicable laws in force from time to time, in particular and without information, the Foreign Exchange Management Act, 1999. In the event of any failure on my part to comply with the applicable laws, rules and regulations or in the event of any information supplied by me being incorrect and inaccurate, I agree that I will be solely liable for any / all penalties and / or action under the local laws and / or regulations as may be in force, governing the purchase and use of the Axis Bank Forex Card and shall indemnify Axis Bank for any losses or damages caused to the Bank. I also understand that a Service Tax is applicable on all fees, interest and other charges as per the Government of India regulations and agree to pay the same. I agree and acknowledge that Axis Bank will act on requests made by me or any other person(s) (Cardholder's relative) other than me acting on my behalf and claiming to represent me for reloading in / seeking refund from the Axis Bank Forex Card issued to me. In case of any person other than me acting on my behalf representing me for reloading in / seeking refund from the Axis Bank Forex Card issued to me, I shall not contest any such requests made for reloading in / seeking refund from the Axis Bank Forex Card issued to me. The Forex card will be funded post all documents are received and compliance verification is completed successfully. I hereby agree that I will be solely liable for all the acts done or requests made by me or any other person acting on my behalf with respect to reloading and seeking refund from the Axis Bank Forex Card issued to me shall indemnify Axis Bank for any / all the losses or damages caused to Axis Bank due to acting on all such requests made by me or in my behalf by any other person.

Place \_\_\_\_\_

Signature

**For Branch use only**

This is to certify that the remittance is not being made by / to ineligible entities and that the remittances is in conformity with the instructions issued by Reserve Bank from time to time under Scheme. For NTB Customer, OSV of KYC documents is done by Branch / Operation Head & "AML due diligence is done for high cash value transactions" done for high value transactions.

I certify that I have verified the Customer's Signature as per Bank records and retained the originals of all the scanned documents and forms submitted by the remitter for the above transactions.

Forex Card#

Account Reference#

Branch SOL

Branch Name

Employee ID

Name of issuing Authority

If applicable attach:

Minor Declaration or  Sole Proprietorship Declaration

Employee's Signature

Stamp and Seal

Date         Place \_\_\_\_\_

**Referral Agent's Use Only**

1. We request Axis Bank to send outward remittance(s) / issue Demand Draft(s) / Forex Card (s) on behalf of our customer (Applicant) as per details submitted in this Application Form. This Applicant is referred to Axis Bank basis the Referral Agreement-cum-Indemnity executed between Axis Bank and us dated \_\_\_\_\_. All the Terms and Conditions stated in the said Referral Agreement-cum-Indemnity shall be applicable to this remittance / purchase transaction. The Applicant shall submit all the required KYC and other necessary documents as required by Axis Bank. The funds for the said remittance / purchase transaction(s) shall be arranged directly by the Applicant to Axis Bank.

2. We confirm and declare that the facts stated above are true and correct and that we are aware that Axis Bank has solely relied on the above statement for undertaking the remittance / purchase transaction(s) as requested by the Applicant and that Axis Bank is not under obligation to verify the veracity of the statements as above and Axis Bank shall not be held liable for any discrepancies or erroneous statements as contained herein and we further confirm that Axis Bank shall stand indemnified at all times for any loss incurred by Axis Bank on account of any misrepresentation by us or by the Applicant.

Agent Name	Referral Code	Signature & Stamp
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**Certificate by the Authorized Dealer**

This is to certify that the remittance is not being made by / to ineligible entities and that the remittance is in conformity with the instructions issued by the Reserve Bank from time to time under the Scheme. For NTB Customer, 'OSV of KYC docs is done by Branch / Operation Head' & 'AML due diligence is done for high Cash Value Transactions' We have ascertained and verified the source of funds for the applicant and found in order.

Name \_\_\_\_\_ Designation of the Authorized Official \_\_\_\_\_

Place \_\_\_\_\_ Stamp \_\_\_\_\_ Signature & SSN \_\_\_\_\_ Date \_\_\_\_\_

I certify that I have verified the Customer's signature as per Bank records and retained the originals of all the scanned documents and forms submitted by the remitter for the above transaction.

**For CPU use only**

Received on

Modified on:

Verified by \_\_\_\_\_

Authorized by \_\_\_\_\_

Additional Remarks \_\_\_\_\_