

[illegible]

I/We refer to final application form No _____

Vehicle Manufacturer and Model	
Facility amount not exceeding	₹
Amount of Each Installment	₹
Total No of Installments	Nos Payable in _____ Months
No of advanced Installments	Nos _____
Moratorium Period	Months _____
Due dates for Installments	day of each month**
Fixed Rate of Interest	<ul style="list-style-type: none"> - (For Loans with tenor upto 36 months)- 1 year MCLR ____% p.a.+ spread ____% p.a.= "Effective Rate of Interest ____% p.a.", No reset - (For Loans with Tenor>36 months)- "Effective Rate of Interest ____% p.a."
Processing fee	₹
Stamp Duty Charges	₹
Foreclosure Charges (5% of Principal outstanding plus GST.)	
Part Prepayment Charges- (5% of Principal outstanding plus GST.)	₹
Cancellation charges- ₹ 550	₹
Documentation charges- ₹ 500	₹
RC collection charges- ₹ 200	₹
valuation charges	<p>"Valuation charges to be collected at Actuals:</p> <ul style="list-style-type: none"> -Used Commercial Vehicle (Standard assets)- Rs.765/-* per asset -Used Construction Equipment (Standard assets)- Rs.885/-* per asset <p>For all Non Standard assets- Valuation charges to be collected at actuals (* Inclusive of GST)</p>
ROC Creation (Only for company cases)- ₹2500	₹
**Penal Charges -	**Financial Default: 8% p.a. above applicable interest rate on the overdue amount (subject to the aggregate not exceeding 24% per instance)
Additional Terms & Conditions	

I/We acknowledge that:

- | | | |
|-----------------------------|------------------------|----------|
| Name of the Applicant(s) | | |
| Sign | Date | Location |
| DSE/DSA/Connector Sign | DSE/DSA/Connector Name | |
| DSE/DSA/Connector Phone No. | Location | |
| DSE/DSA/Connector Stamp | | |

MOST IMPORTANT INFORMATION
Attention: Please read carefully before signing
ACKNOWLEDGEMENT FORM

BANK COPY

LAN #

(For Office Use Only)

I/We refer to final application form No _____

dated _____ submitted by me/us to Axis Bank Limited. I/We have provided the following information and have accordingly filled up the aforesaid application form.

Vehicle Manufacturer and Model	
Facility amount not exceeding	₹
Amount of Each Installment	₹
Total No of Installments	Nos Payable in _____ Months
No of advanced Installments	Nos
Moratorium Period	Months
Due dates for Installments	day of each month**
Fixed Rate of Interest	• (For Loans with tenor upto 36 months)- 1 year MCLR _____% p.a.+ spread _____% p.a.= "Effective Rate of Interest _____% p.a.", No reset • (For Loans with Tenor>36 months)- "Effective Rate of Interest _____% p.a."
Processing fee	₹
Stamp Duty Charges	₹
Foreclosure Charges (5% of Principal outstanding plus GST.)	
Part Prepayment Charges- (5% of Principal outstanding plus GST.)	₹
Cancellation charges- ₹ 550	₹
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valuation charges	"Valuation charges to be collected at Actuals: -Used Commercial Vehicle (Standard assets)- Rs.765/-* per asset -Used Construction Equipment (Standard assets)- Rs.885/-* per asset For all Non Standard assets- Valuation charges to be collected at actuals (* Inclusive of GST)
ROC Creation (Only for company cases)- ₹2500	₹
**Penal Charges -	**Financial Default: 8% p.a. above applicable interest rate on the overdue amount (subject to the aggregate not exceeding 24% per instance)
Additional Terms & Conditions	

*Goods and Services Tax (GST) will be charged extra as per the applicable rates, on all the charges and fees (wherever GST is applicable)

**There shall be no capitalization of Penal Charges; Financial Default includes all types of payment or financial defaults/irregularities with respect to your Loan Account.

I/We acknowledge that:

- I/We have not made any payment in cash/bearer cheque or kind along with or in connection with this application form.
- Axis Bank Ltd shall be entitled to recall the loan/take possession of the vehicles/assets in the event I/We default in complying with the obligations in relation to the facility and also that the registration at certificate of vehicle duly endorsed on the name of Axis Bank referred to in the application form will be handed over to Axis Bank Limited within 30 days from the date(s) of respective disbursements(s) under the facility.
- I/We are aware that as and when the bank puts forth additional conditions, the same will be informed to me in advance as per extant guidelines.
 In base scenarios - For cases disbursed from 1st to 4th, EMI falls on 1st of the succeeding (next) month. For cases disbursed from 10th to 14th, EMI falls on 10th of the succeeding (next) month. For cases disbursed from 15th to 19th, EMI falls on 15th of the succeeding (next) month. For cases disbursed from 20th to 31st, EMI will fall on 15th of the succeeding (next) month or 1st/ 5th of the month subsequent to the next as per bank policy and customer concurrence (wherever applicable). EMI Cycle dates can vary from the above base scenario in case of customer requests.
- In case of Micro and small Enterprises (MSE) customers, no prepayment charges are applicable if loan amount is up to Rs.50 Lakhs under Fixed loans

Name of the Applicant(s)		
Sign	Date	Location
DSE/DSA/Connector Sign	DSE/DSA/Connector Name	
DSE/DSA/Connector Phone No.	Location	
DSE/DSA/Connector Stamp		