



AXIS BANK

APPLICATION FOR RETAIL GOLD LOAN

FILL ALL FIELDS IN CAPITAL LETTERS ONLY

Date SOL ID Scheme : (for official use only)
Name of the Branch CKYC NO.

APPLICANT'S PERSONAL DETAILS (TO BE FILLED BY THE APPLICANT)

Are you an existing customer? Yes No Status : RES NRI PIO
If Yes, Please provide Cust. ID A/c No.
*PAN No. Passport/Voter ID/Driving License
*Aadhar Card No.
Form 60 Please fill form 60 Prefix First Name Middle Name Last Name
Name*(Same as ID proof)
Maiden Name (If any*)
Father Name*
Mother Name*
Date of Birth / / Age S / W / DO
Gender : Male Female Third Gender Martial Status : Single Married Others
Religion : Hindu Muslim Christian Sikh Jain Parsi Others Category: SC ST OBC Gen
Person with Disability : Yes No (If yes please specify) Driving Licence Expiry Date :
Mailing Address : Current Residence Office Permanent Passport Expiry Date :
Address : Current Residence

Landmark
City State Pin
Address : Office

Landmark
City State Pin
Address : Permanent

Landmark
City State Pin

Tel. No. STD Code (R1) (R2)
(O) Ext.

Mobile No. E-mail
Residential Ownership : Self owned Rental Parental Employer Provided Paying Guest Others
Education: Below Matriculation Matriculate Undergraduate Graduate PG Others

APPLICANT'S EMPLOYMENT DETAILS (TO BE FILLED BY THE APPLICANT)

Occupation Type: Service: Private Sector Public Sector Government Sector
Others: Professional Self Employed Retired Housewife Student
Business: Not categorized:
If Salaried / Self employed, nature of organisation? Govt./PSU Public Ltd. Pvt. Ltd. MNC
Partnership Proprietorship Others, Please Specify
Employer/Business Name Designation
Years in Present job / business Total work experience Net Annual Income

GST Registration Details

Whether registered under GST Y N (If yes, following details are mandatory) GST Exemption Y N Exemption Reason(If Yes)
*GSTIN DETAILS *GST Registration Single Multiple *(Please fill GST Annexure for multiple GST Registration) *Special Economic Zone Y N
GSTIN (Default)
Address Registered for GSTIN
Same as current Residence Address Same as Office Address Same as Perment Address Others (as per GST annexure)

PROPOSED LOAN DETAILS

Loan Amount (Rs.) Tenure: Months

I/We hereby agree that the said Loan Amount shall be payable by me/us to the Bank on / / demand and so long as any money are due in the said Loan account, we shall pay interest as per following details. The interest shall be paid as per interest payment mode selected.

Interest Payment Mode (Please tick) Monthly Front Ended Equated Monthly Instalment Rear Ended Half yearly

Mode of Disbursal (Please tick) Credit to Axis Bank Account RTGS/NEFT Demand Draft Cash

Rate of Interest: 1 Year MCLR _____% p.a. + Spread _____% p.a. = "Effective Rate of interest _____% p.a., No Reset

PURPOSE OF LOAN (Tick one)

DECLARATION TO BE SIGNED BY CUSTOMER

Purpose of Loan / End Use (Please tick the appropriate box)

1. **HOME REPAIRS** (Loans for repairs to damaged dwelling units of families)

Loans up to Rs.5 lakh in metropolitan areas Loans up to Rs.2 Lakh in other area

2. **SOURCE OF OTHER INCOME (Declaration 1)**

A. **FARM CREDIT**

Loans to farmers for farm and farm credit. (e.g. purchase of agricultural implements and machinery, loans for irrigation and other developmental activities undertaken in the farm, and development loans for allied activities).

Loans to farmers for pre and post-harvest activities (Spraying, weeding, harvesting, sorting, grading and transporting of their own farm produce.)

Loans to small and marginal farmers for purchase of land for agricultural purposes

Marginal farmer (Land up to 2.5 acres) Small farmer (Land >2.5 acres and up to 5 acres) Other farmer (Land > 5 acres)
(The above includes landless agricultural labourers, tenant farmers, oral lessees and share croppers)

Loans to distressed farmers indebted to non-institutional lenders

If Agriculturist

Land Holding in Acres Land type: Owned Leased

Crops Grown Total Annual Income (Rs.)

B. **ANCILLARY ACTIVITY**

For setting up of Agri clinics and Agri business Centre

Declaration 1 (Farm Credit and allied activities)

I confirm having Income from other _____ sources apart from agricultural income & I agree to pay interest due on monthly intervals towards the loan applied

Declaration (PSL & end use)

I am aware that it is on faith of this representation, declaration and confirmation that you have agreed to consider my loan application for financial assistance under the category of Priority sector advance. I shall indemnify Bank to make the loss good in the event of any loss or damage that may arise on account of false / incorrect declaration by me.

3. **OTHERS**

Medical Expenses Travel expenses Wedding in family

Business use Nature of business _____

Personal use Please Specify _____

NOMINATION

I/We _____ name(s) and address(es) _____

_____ nominate the following person to whom in the event of my/our death, the Gold security pledged and in the custody of Bank, particulars whereof are given below, may be returned by the bank upon payment of outstanding amount in full subject to legal Heir Certificate submitted at the time of claim.

Nominee : Name : _____

Address : _____

Relationship with applicant _____ Age _____

If nominee is minor his/her date of birth ____/____/____. *As the nominee is a minor on this date. I/We appoint (Guardian)

Name : _____ Age : _____

Address : _____

I/We confirm that this nomination shall override any other disposition made by me/us, whether testamentary or otherwise and the nominee shall become entitled to the return of the Gold Security pledged and in the custody of the Bank against payment of all outstanding to the Bank to the exclusion of all other persons. I/We further confirm that on such return the Bank shall stand released & discharged.

Signature of
Applicant

CUSTOMER DECLARATION

- I hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I/We am/are aware that I/we may be held liable for it.
- My personal / KYC details may be shared with Central KYC Registry.
- I hereby consent to receiving information from Central KYC Registry through SMS/Email on the above registered number / email address
- I/We consent / do not consent to receive information / services etc., for marketing purposes through Telephone / Mobile / SMS's / E-mails by the Bank / its Agents.

Applicant category	Yes	No
I am a director of Axis Bank.	<input type="checkbox"/>	<input type="checkbox"/>
I am a director of any other bank. If yes, mention the name of other bank _____	<input type="checkbox"/>	<input type="checkbox"/>
I/We am/are a relative of director of Axis Bank/other bank/senior officer of Axis Bank. If yes, mention the details below.	<input type="checkbox"/>	<input type="checkbox"/>

In the event that the Applicant / Co-applicant is related to any of director of Axis Bank / director of other bank / senior officer(s) of Axis Bank. I/We declare(s) that the I/We am/are related to the director(s) and / or Senior Officer(s) of Axis Bank or of any other bank as specified hereto:

Sr. No.	Name of Director(s) / Senior Officer(s)	Designation	Relationship
1			
2			
3			

If the above declaration is found to be false then the Bank will be entitled to revoke and/or recall the credit facility.

- I/We Further declare that I will not utilize the borrowed money for purchase of gold in any form, including primary gold, gold bullion, gold, jewellery, gold coins, units of gold Exchange Trade Funds (ETF) and units of gold Mutual Funds
- I/We Further declare that I/We will not utilize the borrowed money for acquisition of small savings instruments (including KVP & NSC).
- I/We declare that I/We will not utilize the borrowed money for investment in capital market instruments or in another scheme of mutual fund or for speculative purposes in silver, bullion, essential commodities, property rate arbitrage etc.
In case it is observed that the borrowed money is utilized for the above purpose, the Bank at its sole discretion would recall the loan and take appropriate action to close the loan and initiate legal proceeding against me/us.
- Axis Bank Ltd. reserves the right to retain the photographs and documents submitted with this application and will not return the same to the applicant"
- I/We authorize Axis Bank to verify and authenticate my/our Aadhaar number during processing my/our application for legitimate Business purposes.
- I/We further authorise the Bank to share my Aadhaar related details/information with regulatory / statutory bodies as and when required.
- Credit facilities are solely at the discretion of lenders and bank may use the services of agents in sales / marketing / collections or for any other purposes

Place :

Date :

Signature of Applicant

SOURCING DETAILS (FOR OFFICIAL PURPOSE ONLY) (AS APPLICABLE)

Channel Axis Sales Direct Walkin Branch Lead Open Market DSA Other Product ASL Others (Please specify) _____

Alternate Channel Website Internet Banking Mobile Email ATM SMS Outbound Fresh/Outbound Renewal PhoneBanking Others _____

Sourcing Branch Sol ID Sourcing Branch Staff Emp. ID

ASL Code DSA Code CRM / Telesmart ID

Gold Loans Sales Manager Employee ID Please specify marketing programme, if any

FOR OFFICE USE ONLY

Documents Received Self-Certified True Copies Notary

Identity Verification Done :

IN PERSON VERIFICATION CARRIED OUT BY

Emp. Name

Emp. Code

Emp. Designation

Emp. Organisation & Code

Emp. Branch

Place

Date

Employee Signature

DEMAND PROMISSORY NOTE

Rs. _____

ON DEMAND, I/We, _____, Promise to pay AXIS Bank Ltd. or order, the sum of Rs. _____/- (Rupees _____ only)

together with interest from the date hereof, at _____ percent per annum or such other rate the Bank may fix from time to time, simple and payable with _____ rests, for value received.

Place : _____ *

Date : _____ *

Customer
Signature
Across
Re.1/
Revenue
Stamp

Existing Gold Loan a/c details of Applicant & Family exposure if any

Loan Details			
Sr. No	GL Loan A/c No	Loan Amount	Remarks (if any)
1			
2			
3			
4			
5			

BANK DETAILS

Account No. _____

Account holder Name _____

Account type Savings Others Bank Name _____

Branch Name _____ IFSC _____

Account Classification Prime Priority Wealth NRI

I authorize you to debit a sum of upto Rs. _____/- (Rupees _____) on the 01st / 05th / 7th / 10th of every month starting from _____ from account being the Monthly / Equated Monthly Instalment / other dues to you. This instruction is irrevocable.

DECLARATION FROM CUSTOMER FOR OBTAINING MANGALSUTRA AS A COLLATERAL SECURITY

Name of the Borrower: _____

Branch: _____

Date: _____

Loan Account No.: _____

Dear Sir/Madam,

I, _____, hereby confirm that I have availed Gold Loan from Axis Bank, _____ (Branch), and I would like to declare that I have pledged Mangalsutra along with other jewellery/ornaments as collateral, and this has been submitted with my consent.

In case of any default against the extended loan facility, I authorize the Bank to auction mangalsutra along with other jewellery/ornaments as per the terms and conditions mentioned in the gold loan agreement. I do not have any objection against the same.

Signature of Borrower

LOAN AGREEMENT

This agreement made by the Borrower(s)/ primary pledger, on _____ day of _____ month _____ year at _____ place the details whereof are given at the end of the Agreement (hereinafter called the "Borrower" which expression shall include its successors executors, administrator, legal heir and all persons claiming/ deriving title there under)

IN FAVOUR OF

AXIS Bank Ltd., a Banking Company incorporated under the provisions of Companies Act, 1956, carrying on its business of banking under Banking Regulation Act, 1949, having its Registered office at Trishul', 3' Floor, Opposite Samarsheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad 380 006 and one of branch at _____ among other places, (hereinafter called the "Bank" and shall include executors, administrative successor, administrator & assigns)

WHEREAS the Borrower has requested the Bank to sanction Gold Loan limit of particularly detailed in the Loan Sanction Letter against security of gold ornaments and as specified in 'Gold Deposit Receipt' (hereinafter referred to as the 'Security'.)

AND WHEREAS the Bank has agreed to grant the said loan limit on the terms and conditions as set out in the Sanction Letter dated _____ and as agreed by the Borrower.

NOW THE BORROWER WITNESSES AS UNDER

1. I / We hereby declare that the particulars given above are true and correct to the best of my/our knowledge and belief and that the gold ornaments/gold coins described under appraiser' certificate/gold coin deposit receipt, to be deposited as security with the Axis Bank(Bank) belong solely to me/us. I/We further declare that the gold ornaments & gold coins is not defective/challenged by any person in any manner, non is it spurious or of inferior quality and has been acquired by me/us from genuine sources and is my/our bonafide property and no other person has claim, lien or charge against it.
2. I/We acknowledge that the Bank shall have no liability for any consequences arising out of any erroneous details provided by me/us and I/we shall utilize the Loan solely for the purpose stated in the Sanction Letter and will not be used for any speculative or anti-social purpose.
3. I/We agree that, the valuation of the gold ornaments & gold coin shall be done by an independent appraiser appointed by the Bank and the loan amount shall be determined by the Bank on the basis of the value of the gold security as set out in the valuation report provided by the appraiser. Such value shall be subject to the market price of the gold ornaments/coin from time to time the amount of loan will be conveyed by me/us by the Bank.
4. I/We am/are the owner/joint-owners and am/are in possession of certain gold ornaments/("Gold Security") over which I/We will create a first and exclusive charge by way of pledge in favor of the Bank. I/We have deposited the gold ornaments with the Bank in a sealed packet to be kept with the Bank during the tenor of the Loan. I/We agree that the Bank shall be entitled to open such sealed packet during tenor of the Loan and conduct investigation in connection with the quality of Gold Security at my/our cost at anytime and I/We would be solely responsible for any discrepancy in the purity/weight of such Gold Security. /We agree that the Bank has the right at any time to re-appraise/verify the gold ornaments & coins deposited with it and we would be solely responsible for any discrepancy in the purity/weight of such ornaments & gold coins. I/We voluntarily hereby provide our unconditional consent to the Bank for conducting all the tests for the purpose of valuation of my gold ornaments/coins in my/our presence or without my/our presence, including pointed scratching and acid test or any other verification as the Bank may require.
5. I/We agree that, the Bank not shall be required to lend against the said ornaments & gold coins any amount inclusive of interest exceeding _____% of the net appraised value of the said ornaments & coins. The Bank shall be at liberty to vary the said margin from time to time at its sole discretions.
6. I/We agree that, at the time of renewal of the Loan whether during or after the expiry of the tenure of the Loan, I/We may request the Bank to grant the renewal to me/us on a higher/lower loan -to value ratio or any other term which the bank may allow at its sole and absolute discretion subject to payment of a such fee as the Bank may prescribe.
7. I/We agree that the loan may be prepaid in whole or in part, by me/us. The bank may grant on such conditions as it may deem fit, including without limitation the payment of prepayment or part payment charges as the case may be, as stipulated by the bank, which prepayment and /or part payment charges may be applied and collected by the bank either at the time of maturity or closure or renewal, whichever is earlier. Without prejudice to any other rights that the Bank may have under law, in case of non-payment of any dues, I/We shall be liable to pay additional interest/default interest at such rate as may be described by the Bank on the entire Loan plus the interest due on that date. Part payment by customer to be allowed any number of times during the tenure of loans, a minimum of 1 interest due should have been paid a minimum amount of Rs. 10000/or minimum 10% of the loan amount to be paid as part payment.
8. I/We agree that, the Bank may, without assigning any reason and upon written notice mailed or delivered to me/us cancel in full or in part the Loan and demand repayment thereof. Upon such notice, the said Dues shall become forthwith due and payable by me/us to the Bank.
9. I/We hereby authorize Bank to carry out the RTGS/NEFT transaction as per details mentioned in the application. I/We understand that RTGS/NEFT request is subject to the RBI regulations and guidelines governing the same. I/We further acknowledge that Bank accepts no liability for any consequences arising out of erroneous details provided by me/us.
10. I/We confirm that, the Gold Security and any other security furnished by me/us to the Bank will be released only upon payment in full of the said Dues by me/us to the Bank. In case the value of Gold Security falls lower than the required margin of the Bank as applicable from time to time, without prejudice to the right to declare on Event of Default under Clause 18 and /or to right to sell the Gold Security and/or exercise any other right or remedies available with the Bank hereunder or under law, I/We shall, within 7(seven) days of a notice from the Bank's sole discretion, deposit with the Bank, such additional security, as may be required.
11. I/We agree that, in addition to any general lien or similar right to which the Bank as bankers may be entitled by law, the Bank may at any time and without notice to me/us combine or consolidate all or any of the my/our accounts with and liabilities to the Bank and set off or transfer any sum or sums standing to the credit of any one or more of such accounts in or towards satisfaction of any of the my/our liabilities to the Bank on any other account or in any other respect, whether such liabilities be actual or contingent, primary or collateral and several or joint.
12. I/We agree that, Bank may open multiple accounts in my/ our name/s within the aggregate facility/ies sanctioned to me/ us and all the terms and conditions of this Agreement shall be applicable to all such accounts opened/ to be opened with the Bank.
13. I/We agree that the Interest calculation will be done on the basis of the outstanding balance method and on the basis of 365 days and we are liable to pay the Bank penal interest at _____% p.a., on the balance due to the Bank from the date of my/or failure in maintaining the margin, or in failure/neglect in repaying the balance dues to the Bank. I/We agree that the penal charges may be revised from time to time in accordance with the Bank's policy and such revised charges would be prospectively made applicable.
14. If I/We fail to maintain such margin as aforesaid or if we/us shall on demand, fail or neglect to repay the balance due to the Bank, it shall be lawful for the Bank forthwith or anytime thereof and after final reminder notice in writing to me/us demanding the balance then due to the Bank and default being made in payment for 7 days after giving such notice, to sell or otherwise dispose off all or of the said ornaments/coins, to be deposited by pledge, either together or in lots or separately, either by public auction or private contact and subject such conditions as the Bank shall think fit absolutely and apply the net proceeds of such sale in or towards the liquidation of the balance then due to the Bank, Any shortfall after the adjustment of the net sale proceeds shall be repaid forthwith by me/us on demand by the Bank
15. I/We agree that, in the event of there being a surplus available of the net proceeds of such sale after payment in full of the balance due to the Bank it shall be lawful for the Bank to retain and apply the said surplus towards payment or liquidation of any and other money which shall be or may become due to the borrowers or any of them whether singly or jointly with any other persons and whether as a principal debtor or surety.
16. That any notice in writing required to be served hereunder shall be sufficiently served if addressed to me/us, at our address registered in the Bank or in the event of no such address being registered in the bank at our last known place of residence or business and left at such other address or place aforesaid or forwarded to me/us by post at the address aforesaid. A notice sent by the post deemed to be given at the time when in due course of post it would be delivered at the address to which it is sent and in proving that such notice was posted a certificate signed by the Bank's local manager or agent or other authorized officer that envelope was so posted shall be conclusive
17. That, Demand promissory note executed by me/us shall operate as continuing security to you to be enforceable for the repayment of the ultimate balance or all such sum remaining unpaid under the said loan facility now or hereafter. I/We do hereby also waive my/our rights of the presentment of the aforesaid Demand Promissory Note and further request you to note to dispense with a notice of dishonor in terms of section 98(a) of Negotiable instrument act 1881, and that in the event of payment not being made on demand by us, Axis Bank Ltd., may at its sole discretion give time for payment to me/us without discharging me/us from liability

18. The Following event shall constitute events of default and upon occurrence of which, the dues to the Bank shall become immediately due and payable by me/us to the Bank and further enable Bank to enforce the Gold security.
- Failure on my/our part to perform any of the obligations hereunder or if any circumstance or event occurs which adversely affects my/our capacity to repay the loan or any part thereof my/our obligations
 - If any of the representation or statements or particulars made by me/us herein are found to false/misleading or incorrect
 - If the loan and interest is not repaid on the date of maturity/as per the timeline specified by the bank.
 - Upon detection of any systemic fraud in relation to the quality of the gold by the Bank.
 - If the value of the said Gold Security falls lower than the required margin of the Bank as applicable from time to time, due to change in market price (whether actual or reasonably anticipated) or any other reason or if there is any deterioration or any part thereof, which causes the security in the judgment of the Bank to become unsatisfactory in character or value.
 - If it is discovered that there is any collusion between the appraiser and me/us resulting in a fraudulent and erroneous valuation of gold ornaments & coins , or in case the Bank has a reasonable suspicion in this regard
 - If any attachment, distress, execution or other process against me/us or any of the security is enforced/levied upon
 - In the event of death, insolvency, commission of an act of bankruptcy of either of us
 - Any attempt by me/us, without prior written consent of the bank to create any charge, lien, mortgage or any other encumbrance over the gold ornaments & coins.
19. Upon the occurrence of an Event of Default, the Bank shall be entitled to sell the Gold Security in the open market after giving me/us a sufficient notice which I/We agree is a reasonable period for the purposes of Section 176 of the Contract, 1872. The proceeds so realized from the sale of the Gold Security shall be utilized towards the repayment of Dues under the Loan. In the event that the proceeds so realized or insufficient to meet the amount of Dues, the Bank may take such other and further actions as it may deem necessary to realize the balance amount from me/us. In case of more than one borrower, we agree that our liability shall be joint and several.
20. In case of my/our failure to repay the loan, I/we hereby authorize AXIS Bank to publish my/our photographs in the print media under the title of a defaulter of loan. I am also aware that the right to publish the photograph shall solely be with the Bank and the Bank shall have the discretion to publish the photographs of all or selected defaulters.
21. I/We agree that, as per RBI guidelines, classification of accounts as NPA is done Borrower wise and not Facility wise and hence, it may be noted that in case of non-payment of dues by the customer in case of any facility availed from the Bank and consequently the account is to be classified as NPA, all other loan accounts of the Borrower/Card Holder, with the Bank also shall be classified as NPA as per the guidelines issued by RBI and it shall entitle the Bank to recall all such loans/facilities availed by the same customer from the Bank, irrespective of the regular repayment in such accounts.
22. I/We understand that as a pre-condition, relating to grant of the loans/advances/other funds based and/or non fund based credit facilities to me/us, the Bank requires our consent for the disclosure by the bank of, information and data relating to us of credit facility availed of/to be availed, by us, by obligations assumed/to be assumed, by us, in relation thereon to and default, if any, committed by us, in discharge thereof.
23. Interest on the loan will be charged at (Effective Rate of Interest _____% p.a.) on the basis of monthly rest which is (Spread _____% p.a.) above the One year Marginal Cost of funds based Lending Rate (MCLR) which is at present (1 Year MCLR _____% p.a.). The rate of interest viz (Effective Rate of Interest _____% p.a.) will be valid for the entire tenor of the loan.

Accordingly, I/we hereby agree and give consent for the disclosure by the Bank of all or any such:

- Information & data relating to us
- The Information and data relating to any credit facility availed of/to be availed by us and
- Default, If any, committed by us, in discharge of any such obligations

As the Bank may deem appropriate and necessary to disclose and furnish to Credit Information Company (CIC) and any other agency authorized in this behalf by RBI

I/We, undertake that:

- The Credit Information Company (CIC) and any other agency, so authorized may use, process the said information and data disclosed by the Bank in a manner as deemed fit by them and
- The Credit Information Company (CIC) and any other agency, so authorized may furnish for consideration, the processed information and data or product there of prepaid by them, to Bank/FI's and other credit grantors or register users, as may be specified by the RBI in this behalf

I/We confirm having received, read and understood the terms and conditions applicable to this Loan and accept hereby without notice the terms and conditions unconditionally and agree that this terms and conditions may be changed by the Bank at any time and will be bound by amended terms and conditions. All T&C of loan agreement will be updated on the bank website from time to time.

Declarations: I/We, declare that

In case of illiterate customers:

The contents of this application form and all loan documentation have been read over and translated into _____ language and explained to the Borrower(s) and He/She/They having understood the contest thereof

have subscribed to these presents (State the language of the borrower)

To be signed by a third party other than bank employee

Signed and Delivered by the within named Bank , Axis Bank Ltd through its authorised official.

For AXIS BANK LTD.

Applicant Name : _____

Authorised Signatory

Signature of the Applicant

LOAN AGREEMENT

This agreement made by the Borrower(s)/ primary pledger, on _____ day of _____ month _____ year at _____ place the details whereof are given at the end of the Agreement (hereinafter called the "Borrower" which expression shall include its successors executors, administrator, legal heir and all persons claiming/ deriving title there under)

IN FAVOUR OF

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WHEREAS the Borrower has requested the Bank to sanction Gold Loan limit of particularly detailed in the Loan Sanction Letter against security of gold ornaments and as specified in 'Gold Deposit Receipt' (hereinafter referred to as the 'Security'.)

AND WHEREAS the Bank has agreed to grant the said loan limit on the terms and conditions as set out in the Sanction Letter dated _____ and as agreed by the Borrower.

NOW THE BORROWER WITNESSES AS UNDER

- I / We hereby declare that the particulars given above are true and correct to the best of my/our knowledge and belief and that the gold ornaments/gold coins described under appraiser' certificate/gold coin deposit receipt, to be deposited as security with the Axis Bank(Bank) belong solely to me/us. I/We further declare that the gold ornaments & gold coins is not defective/challenged by any person in any manner, non is it spurious or of inferior quality and has been acquired by me/us from genuine sources and is my/our bonafide property and no other person has claim, lien or charge against it.
- I/We acknowledge that the Bank shall have no liability for any consequences arising out of any erroneous details provided by me/us and I/we shall utilize the Loan solely for the purpose stated in the Sanction Letter and will not be used for any speculative or anti -social purpose.
- I/We agree that, the valuation of the gold ornaments & gold coin shall be done by an independent appraiser appointed by the Bank and the loan amount shall be determined by the Bank on the basis of the value of the gold security as set out in the valuation report provided by the appraiser. Such value shall be subject to the market price of the gold ornaments/coin from time to time the amount of loan will be conveyed by me/us by the Bank.
- I/We am/are the owner/joint-owners and am/are in possession of certain gold ornaments/("Gold Security") over which I/We will create a first and exclusive charge by way of pledge in favor of the Bank. I/We have deposited the gold ornaments with the Bank in a sealed packet to be kept with the Bank during the tenor of the Loan. I/We agree that the Bank shall be entitled to open such sealed packet during tenor of the Loan and conduct investigation in connection with the quality of Gold Security at my/our cost at anytime and I/We would be solely responsible for any discrepancy in the purity/weight of such Gold Security. /We agree that the Bank has the right at any time to re-appraise/verify the gold ornaments & coins deposited with it and we would be solely responsible for any discrepancy in the purity/weight of such ornaments & gold coins. I/We voluntarily hereby provide our unconditional consent to the Bank for conducting all the tests for the purpose of valuation of my gold ornaments/coins in my/our presence or without my/our presence, including pointed scratching and acid test or any other verification as the Bank may require.
- I/We agree that, the Bank not shall be required to lend against the said ornaments & gold coins any amount inclusive of interest exceeding _____% of the net appraised value of the said ornaments & coins. The Bank shall be at liberty to vary the said margin from time to time at its sole discretions.
- I/We agree that, at the time of renewal of the Loan whether during or after the expiry of the tenure of the Loan, I/We may request the Bank to grant the renewal to me/us on a higher/lower loan -to value ratio or any other term which the bank may allow at its sole and absolute discretion subject to payment of a such fee as the Bank may prescribe.
- I/We agree that the loan may be prepaid in whole or in part, by me/us. The bank may grant on such conditions as it may deem fit, including without limitation the payment of prepayment or part payment charges as the case may be, as stipulated by the bank, which prepayment and /or part payment charges may be applied and collected by the bank either at the time of maturity or closure or renewal, whichever is earlier. Without prejudice to any other rights that the Bank may have under law, in case of non-payment of any dues, I/We shall be liable to pay additional interest/default interest at such rate as may be described by the Bank on the entire Loan plus the interest due on that date. Part payment by customer to be allowed any number of times during the tenure of loans, a minimum of 1 interest due should have been paid a minimum amount of Rs. 10000/or minimum 10% of the loan amount to be paid as part payment.
- I/We agree that, the Bank may, without assigning any reason and upon written notice mailed or delivered to me/us cancel in full or in part the Loan and demand repayment thereof. Upon such notice, the said Dues shall become forthwith due and payable by me/us to the Bank.
- I/We hereby authorize Bank to carry out the RTGS/NEFT transaction as per details mentioned in the application. I/We understand that RTGS/NEFT request is subject to the RBI regulations and guidelines governing the same. I/We further acknowledge that Bank accepts no liability for any consequences arising out of erroneous details provided by me/us.
- I/We confirm that, the Gold Security and any other security furnished by me/us to the Bank will be released only upon payment in full of the said Dues by me/us to the Bank. In case the value of Gold Security falls lower than the required margin of the Bank as applicable from time to time, without prejudice to the right to declare on Event of Default under Clause 18 and /or right to sell the Gold Security and/or exercise any other right or remedies available with the Bank hereunder or under law, I/We shall, within 7 (seven) days of a notice from the Bank's sole discretion, deposit with the Bank, such additional security, as may be required.
- I/We agree that, in addition to any general lien or similar right to which the Bank as bankers may be entitled by law, the Bank may at any time and without notice to me/us combine or consolidate all or any of the my/our accounts with and liabilities to the Bank and set off or transfer any sum or sums standing to the credit of any one or more of such accounts in or towards satisfaction of any of the my/our liabilities to the Bank on any other account or in any other respect, whether such liabilities be actual or contingent, primary or collateral and several or joint.
- I/We agree that, Bank may open multiple accounts in my/ our name/s within the aggregate facility/ies sanctioned to me/ us and all the terms and conditions of this Agreement shall be applicable to all such accounts opened/ to be opened with the Bank.
- I/We agree that the Interest calculation will be done on the basis of the outstanding balance method and on the basis of 365 days and we are liable to pay the Bank penal interest at _____% p.a., on the balance due to the Bank from the date of my/or failure in maintaining the margin, or in failure/neglect in repaying the balance dues to the Bank. I/We agree that the penal charges may be revised from time to time in accordance with the Bank's policy and such revised charges would be prospectively made applicable.
- If I/We fail to maintain such margin as aforesaid or if we/us shall on demand, fail or neglect to repay the balance due to the Bank, it shall be lawful for the Bank forthwith or anytime thereof and after final reminder notice in writing to me/us demanding the balance then due to the Bank and default being made in payment for 7 days after giving such notice, to sell or otherwise dispose off all or of the said ornaments/coins, to be deposited by pledge, either together or in lots or separately, either by public auction or private contact and subject such conditions as the Bank shall think fit absolutely and apply the net proceeds of such sale in or towards the liquidation of the balance then due to the Bank, Any shortfall after the adjustment of the net sale proceeds shall be repaid forthwith by me/us on demand by the Bank
- I/We agree that, in the event of there being a surplus available of the net proceeds of such sale after payment in full of the balance due to the Bank it shall be lawful for the Bank to retain and apply the said surplus towards payment or liquidation of any and other money which shall be or may become due to the borrowers or any of them whether singly or jointly with any other persons and whether as a principal debtor or surety.
- That any notice in writing required to be served hereunder shall be sufficiently served if addressed to me/us, at our address registered in the Bank or in the event of no such address being registered in the bank at our last known place of residence or business and left at such other address or place aforesaid or forwarded to me/us by post at the address aforesaid. A notice sent by the post deemed to be given at the time when in due course of post it would be delivered at the address to which it is sent and in proving that such notice was posted a certificate signed by the Bank's local manager or agent or other authorized officer that envelope was so posted shall be conclusive

Schedule of charges

- Stamp Duty - At Actuals
- Valuation charges _____ + GST
- Processing charges _____ +GST
- Part Payment Charges _____
- Pore Closure Charges _____ + GST
- Penal Interest on overdue amount _____

Signature of Applicant

* All of the above charges are subject to change as per Bank's discretion from time to time

Goods and Services tax (GST) will be charged extra as per the applicable rates, on all the charges and fees (wherever GST is applicable)

17. That, Demand promissory note executed by me/us shall operate as continuing security to you to be enforceable for the repayment of the ultimate balance or all such sum remaining unpaid under the said loan facility now or hereafter. I/We do hereby also waive my/our rights of the presentment of the aforesaid Demand Promissory Note and further request you to note to dispense with a notice of dishonor in terms of section 98(a) of Negotiable instrument act 1881, and that in the event of payment not being made on demand by us, Axis Bank Ltd., may at its sole discretion give time for payment to me/us without discharging me/us from liability
18. The Following event shall constitute events of default and upon occurrence of which, the dues to the Bank shall become immediately due and payable by me/us to the Bank and further enable Bank to enforce the Gold security.
 - a) Failure on my/our part to perform any of the obligations hereunder or if any circumstance or event occurs which adversely affects my/our capacity to repay the loan or any part thereof my/our obligations
 - b) If any of the representation or statements or particulars made by me/us herein are found to false/misleading or incorrect
 - c) If the loan and interest is not repaid on the date of maturity/as per the timeline specified by the bank.
 - d) Upon detection of any systemic fraud in relation to the quality of the gold by the Bank.
 - e) If the value of the said Gold Security falls lower than the required margin of the Bank as applicable from time to time, due to change in market price (whether actual or reasonably anticipated) or any other reason or if there is any deterioration or any part thereof, which causes the security in the judgment of the Bank to become unsatisfactory in character or value.
 - f) If it is discovered that there is any collusion between the appraiser and me/us resulting in a fraudulent and erroneous valuation of gold ornaments & coins , or in case the Bank has a reasonable suspicion in this regard
 - g) If any attachment, distress, execution or other process against me/us or any of the security is enforced/levied upon
 - h) In the event of death, insolvency, commission of an act of bankruptcy of either of us
 - i) Any attempt by me/us, without prior written consent of the bank to create any charge, lien, mortgage or any other encumbrance over the gold ornaments & coins.
19. Upon the occurrence of an Event of Default, the Bank shall be entitled to sell the Gold Security in the open market after giving me/us a sufficient notice which I/We agree is a reasonable period for the purposes of Section 176 of the Contract, 1872. The proceeds so realized from the sale of the Gold Security shall be utilized towards the repayment of Dues under the Loan. In the event that the proceeds so realized or insufficient to meet the amount of Dues, the Bank may take such other and further actions as it may deem necessary to realize the balance amount from me/us. In case of more than one borrower, we agree that our liability shall be joint and several.
20. In case of my/our failure to repay the loan, I/we hereby authorize AXIS Bank to publish my/our photographs in the print media under the title of a defaulter of loan. I am also aware that the right to publish the photograph shall solely be with the Bank and the Bank shall have the discretion to publish the photographs of all or selected defaulters.
21. I/We agree that, as per RBI guidelines, classification of accounts as NPA is done Borrower wise and not Facility wise and hence, it may be noted that in case of non-payment of dues by the customer in case of any facility availed from the Bank and consequently the account is to be classified as NPA, all other loan accounts of the Borrower/Card Holder, with the Bank also shall be classified as NPA as per the guidelines issued by RBI and it shall entitle the Bank to recall all such loans/facilities availed by the same customer from the Bank, irrespective of the regular repayment in such accounts.
22. I/We understand that as a pre-condition, relating to grant of the loans/advances/other funds based and/or non fund based credit facilities to me/us, the Bank requires our consent for the disclosure by the bank of, information and data relating to us of credit facility availed of/to be availed, by us, by obligations assumed/to be assumed, by us, in relation thereon to and default, if any, committed by us, in discharge thereof.
23. Interest on the loan will be charged at (Effective Rate of Interest _____% p.a.) on the basis of monthly rest which is (Spread _____% p.a.) above the One year Marginal Cost of funds based Lending Rate (MCLR) which is at present (1 Year MCLR _____% p.a.). The rate of interest viz (Effective Rate of Interest _____% p.a.) will be valid for the entire tenor of the loan.

Accordingly, I/we hereby agree and give consent for the disclosure by the Bank of all or any such:

1. Information & data relating to us
2. The Information and data relating to any credit facility availed of/to be availed by us and
3. Default, If any, committed by us, in discharge of any such obligations

As the Bank may deemed appropriate and necessary to disclose and furnish to Credit Information Company (CIC) and any other agency authorized in this behalf by RBI

I/We, undertake that:

1. The Credit Information Company (CIC) and any other agency, so authorized may use, process the said information and data disclosed by the Bank in a manner as deemed fit by them and
2. The Credit Information Company (CIC) and any other agency, so authorized may furnish for consideration, the processed information and data or product there of prepaid by them, to Bank/FI's and other credit grantors or register users, as may be specified by the RBI in this behalf

I/We confirm having received, read and understood the terms and conditions applicable to this Loan and accept hereby without notice the terms and conditions unconditionally and agree that this terms and conditions may be changed by the Bank at any time and will be bound by amended terms and conditions. All T&C of loan agreement will be updated on the bank website from time to time.

Declarations: I/We, declare that

In case of illiterate customers:

The contents of this application form and all loan documentation have been read over and translated into _____ language and explained to the Borrower(s) and He/She/They having understood the contest thereof

have subscribed to these presents (State the language of the borrower)

To be signed by a third party other than bank employee

Signed and Delivered by the within named Bank , Axis Bank Ltd through its authorised official.

For AXIS BANK LTD.

Applicant Name : _____

Authorised Signatory

Signature of the Applicant

Acknowledgment for receipt of Application form	Serial No.
Date : _____ To, _____ Axis Bank has received your application for a gold loan for Rs. _____ Axis Bank gold loan processing turn around time is same working day on the date of receipt of the completed application form. This is subject to submission of all documents, as required by the bank.	<div style="border: 1px solid black; height: 20px; width: 100%;"></div> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> For Axis Bank Ltd. Authorised Official