

(Bank Copy) Case Ref. No. \_\_\_\_\_

**Wet Signature Card and Terms and Condition**

Dear Customer,

Thank you for applying for Axis Bank Two Wheeler Loan Please Note:

- Our representatives will contact you for verification of your residence/ office address and contact details
- You can check your application status on the bank's website with your Application ID which will be sent to you shortly.

**Declaration- Confirmation of Application and Acceptance of fees**

I/We, \_\_\_\_\_ confirm that I/We have applied for an Two Wheeler Loan with Axis Bank and the sales personnel have explained the terms and condition & features of the product in detail. I/We agree to be levied relevant fees (plus GST), as and when applicable as mentioned below:

|   |   |
|---|---|
| Stamp Duty- At Actuals                        | Duplicate No Dues Certificate- Rs. 50/- + GST   |
| Documentation Charges- Rs. 750                | Foreclosure Charges- 5% of Principal Outstanding + GST  |
| PDD Collection Charges- Rs. 200               | Cheque Bouncing Charges- Rs. 339/- + GST  |
| Loan Cancellation/ Rebooking- Rs. 550/- + GST | Penal Charges - ^Financial Default: 8% p.a. above applicable interest rate on the overdue amount (subject to the aggregate not exceeding 24% per instance) Part Payment 5% of the Part payment Amount |
| Cheque swapping charges- Rs. 500/- + GST      | Issuance of credit report- Rs. 50 + GST   |
| Duplicate Statement Charges- Rs. 250/- + GST  | Duplicate Re-payment schedule charges- Rs. 250/- + GST  |

Note-

- i) All of above charges are subject to change as per Bank's discretion from time to time and same will be communicated to the customer via Email/SMS/Website update.
  - ii) Goods and Service Tax(GST) will be charged extra as per the applicable rates, on all charges and fees (wherever GST is applicable)
  - iii) ^ Financial Default includes all types of payment or financial defaults/ irregularities with respect to your Loan Account. There shall be no capitalisation of Penal Charges.
  - iv) Part payment will be allowed twice in loan calendar year and once in loan calendar month
  - v) The minimum amount accepted for part payment will be equal to one EMI and maximum amount will be 25% of the balance principal in one year.
- I/We agree, to pay Processing fees/other charges, by way of deduction from disbursed amount/debit to existing account no/cheque no. Processing fee once collected, will not be refunded in case of withdrawal/rejection of the application.

**I/We declare and agree that:**

- i. I/We am/are aware that sanctioning of the loan is at the sole discretion of the Axis Bank (Bank hereinafter) and the loan amount will be decided by Bank after verification and necessary due diligence and I/We hereby acknowledge that no commitment has been made to me in this regard.
- ii. I/We have reviewed and verified the details entered in the electronic application form and declare same to be true, correct and updated and the reference number with respect to electronic/digital application form has been generated by Axis Bank post my review, verification and confirmation of the application details, including schedule of charges and interest rate.
- iii. That the electronic/digital application form and Wet signature card together shall constitute Two Wheeler Loan application documents, which will along with these terms and conditions, sanction terms and all other documents executed in connection with the loan shall be collectively referred as "Finance Documents".
- iv. I/We agree that bank has right to call for additional document if required. Also, Bank has the right to retain the photograph/documents already collected by the Bank and the same will not be returned even in case of rejection of application.
- v. I/We have read, understood and hereby agree to the "Terms and Conditions" as applicable to my loan set forth on the website [www.axisbank.com](http://www.axisbank.com), Electronic/digital application form. I/We understand that access to any change/updation in "Terms and Conditions" applicable to this loans/relationship would be available in website only.
- vi. I/We agree that in the event of non-payment of the Equated Monthly Installment/s (EMI/s) as per the Two Wheeler Loan agreement and even after issuance of reminders/ notices, if the loan is not regularized, the bank has unequivocal right to seize the vehicle and such seizing of the vehicle will not be perceived as a criminal offense by bank and or its agents. As any repossession would be done as per the "Collection of Dues and Security Repossession Policy" of the Bank
- vii. I/We agree that in case of non-payment of dues by the customer in case of any loan/facility availed from the Bank and consequently the account is to be classified as NPA, all other loan accounts of the Borrower, with the Bank also shall be classified as NPA as per the guidelines issued by Reserve Bank of India ('RBI') and it shall entitle the Bank to recall all such loans/ facilities availed by the same customer from the Bank, irrespective of the regular repayment in such accounts.
- viii. I/We acknowledge and agree that Two Wheeler Loan Product offered by Axis Bank, including its terms and conditions, are subject to regulatory and/or statutory guidelines, as may be stipulated from time to time.
- ix. I/We confirm that I have had no insolvency proceedings initiated against neither me/us nor have I ever been adjudicated insolvent.
- x. I/We authorize the Bank to make references and enquiries relative to information in this application, which the Bank considers

necessary.

- xi. I/We also authorize the Bank to exchange, share part with all information relating to my loan details and repayment history information to other Banks/Financial Institutions, etc. as may be required and shall not hold the Bank liable for use of this information.
- xii. I/We undertake to inform the Bank regarding change in my residence/ employment and to provide any further information that the bank may require.
- xiii. I/We agree that my/our loan shall be governed by the sanction terms, internal policies of the bank and applicable RBI guidelines, which may be in force from time to time.
- xiv. The borrower/guarantor(s) hereby agrees that, the borrower/guarantor(s) is/are liable to be treated as a willful defaulter in terms of the applicable RBI guidelines, in the event, the bank makes a claim on the borrower/guarantor(s) on account of the default made by the borrower, and the borrower/guarantor(s) refuses to comply with the demand made by the bank, despite having sufficient means to make payment of the loan.
- xv. The borrowers/ guarantors agree to have given his/their express consent to the bank to disclose all information and data published by Credit information companies (CIC's) or any other credit bureau permitted to operate in India. The borrower/guarantor further agrees that they shall execute such additional documents as may be necessary for the purpose.
- xvi. The borrower hereby gives specific consent to the bank for disclosing / submitting the 'financial information' as defined in Section 3 (13) of the Insolvency and Bankruptcy Code, 2016 ('Code') read with the relevant regulations/ rules framed under the Code, as amended and in force from time to time and as specified there under from time to time, in respect of the credit/financial facilities availed from the bank, from time to time, to any 'Information Utility' ('IU') as defined in Section 3 (21) of the Code, in accordance with the relevant regulations framed under the Code, and directions issued by RBI to the banks from time to time and hereby specifically agree to promptly authenticate the 'financial information submitted by the Bank, as and when requested by the concerned 'IU'.
- xvii. I/WE confirmed that we have received the copy of the "Code of Bank's commitment to customers".
- xviii. I/WE have been explained the content of the same and also understand that it is also available online at bank's website [www.axisbank.com](http://www.axisbank.com).
- xix. I/We hereby declare that details furnished above are true and correct to best of my knowledge and belief and I/We undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or misleading or untrue or misrepresenting, I/WE are aware that I/we will be held liable for it
- xx. My/our personal KYC detail can be shared with central KYC registry. I/We hereby consent of receiving the information from central KYC registry through sms, email on above registered mobile number/ email address.
- xxi. I/We hereby give my consent to and agree and authorize Axis Bank Ltd. to fetch my personal details from UIDAI. I hereby state that I have no objection in authenticating myself with Aadhaar based authentication system and I voluntarily consent to providing my Aadhaar number for the purposes of [ ]. I/We confirm that I have been informed about the alternatives to submission of identity information and I have agreed to authenticate myself through Aadhaar based authentication system with full understanding of alternatives to submission of identity information. I understand that Axis Bank shall ensure security and confidentiality of my personal identity data provided for the purpose of Aadhaar based authentication. Further, I/We authorize Axis Bank to verify and authenticate my/our Aadhaar number during processing my/our application for legitimate Business purposes.
- xxii. I/We authorize the Bank to share my Aadhaar related details/information with regulatory /statutory bodies as and when required.
- xxiii. I/We authorize Axis Bank to Verify/Authenticate my/our KYC OVDs/Aadhaar number/loan documents during processing my/our loan application through third party agencies via digitally/physically for legitimate business purpose.
- xxiv. I/We hereby undertake that proceeds of this facility shall not be used for investment in capital market or purchase of gold in any form including primary gold, gold bullion, gold jewelry, gold coins, units of gold exchange traded funds (ETF), units of gold mutual funds and small saving instruments.
- xxv. The borrowers hereby undertakes that,
  - i) None of the directors of the bank or their relatives as defined in the RBI Master Circular - Loans and Advances - Statutory and Other Restrictions is a director/partner, manager, managing agent, employee or guarantor of the borrower or a subsidiary of the borrower or of the holding company of the borrower and that none of them hold substantial interest in the borrower or its subsidiary or its holding company.
  - ii) To the best of the borrower's knowledge none of the directors of any other bank or the subsidiaries of the banks or trustees of mutual funds/venture capital funds set up by the banks or their relatives as defined in the RBI Master Circular - Loans and Advances - Statutory and Other Restrictions is a director/partner, manager, managing agent, employee or guarantor of the borrower or its subsidiary or its holding company and that none of them holds substantial interest in the borrower or its subsidiary or its holding company.
  - iii) To the best of the borrower's knowledge none of senior officials of the bank or the participating banks/financial institutions under consortium or their relatives as defined in the RBI Master Circular - Loans and Advances - Statutory and Other Restrictions is a director/partner,



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  - ii) To the best of the borrower's knowledge none of the directors of any other bank or the subsidiaries of the banks or trustees of mutual funds/venture capital funds set up by the banks or their relatives as defined in the RBI Master Circular - Loans and Advances - Statutory and Other Restrictions is a director/partner, manager, managing agent, employee or guarantor of the borrower or its subsidiary or its holding company and that none of them holds substantial interest in the borrower or its subsidiary or its holding company.
  - iii) To the best of the borrower's knowledge none of senior officials of the bank or the participating banks/financial institutions under consortium or their relatives as defined in the RBI Master Circular - Loans and Advances - Statutory and Other Restrictions is a director/partner,

