

EQUITY CATEGORY
Large Cap Funds

Axis Select list	Risk Grade
Aditya Birla Sun Life Frontline Equity Fund	Moderately High
Axis Bluechip Fund	Moderately High
ICICI Prudential Bluechip Fund	Moderately High
Reliance Large Cap Fund	Moderately High
UTI Mastershare Unit Scheme	Moderately High
Watchlist : Underperformance	
SBI Bluechip Fund	Moderately High

Multi Cap Funds

Axis Select list	Risk Grade
Aditya Birla Sun Life Equity Fund	Moderately High
Axis Multicap Fund	Moderately High
Kotak Standard Multicap Fund	Moderately High
SBI Magnum Multi Cap Fund	Moderately High
Tata Multicap Fund	Moderately High
UTI Equity Fund	Moderately High
Watchlist : Underperformance	
Franklin India Equity Fund	Moderately High

Large & Mid Cap Funds

Axis Select list	Risk Grade
Aditya Birla Sun Life Equity Advantage Fund	Moderately High
Axis Growth Opportunities Fund	Moderately High
DSP Equity Opportunities Fund	Moderately High
IDFC Core Equity Fund - Reg - Growth	Moderately High
Watchlist : Underperformance	
L&T Large and Midcap Fund	Moderately High

Mid Cap Funds

Axis Select list	Risk Grade
Axis Midcap Fund	Moderately High
DSP Midcap Fund	Moderately High
Franklin India Prima Fund	Moderately High
Kotak Emerging Equity Scheme	Moderately High
L&T Midcap Fund	High

Small Cap Funds

Axis Select list	Risk Grade
Axis Small Cap Fund	Moderately High
Franklin India Smaller Companies Fund	Moderately High
HDFC Small Cap Fund	Moderately High
L&T Emerging Businesses Fund	High
SBI Small Cap Fund	Moderately High

EQUITY CATEGORY
Focused Funds

Axis Select list	Risk Grade
Aditya Birla Sun Life Focused Equity Fund	Moderately High
Axis Focused 25 Fund	Moderately High
L&T Focused Equity Fund	Moderately High
Watchlist : Underperformance	
DSP Focus Fund	Moderately High
Franklin India Focused Equity Fund	Moderately High

Value Funds

Axis Select list	Risk Grade
HDFC Capital Builder Value Fund	Moderately High
Tata Equity P/E Fund	Moderately High
UTI - Value Opportunities Fund	Moderately High

ELSS (Tax Savings) Funds

Axis Select list	Risk Grade
Aditya Birla Sun Life Tax Relief 96	Moderately High
Axis Long Term Equity Fund	Moderately High
DSP Tax Saver Fund	Moderately High
IDFC Tax Advantage (ELSS) Fund	Moderately High
Kotak Tax saver	Moderately High
L&T Tax Advantage Fund	Moderately High

Thematic Fund (Shariah)

Axis Select list	Risk Grade
Tata Ethical Fund	High

Thematic Fund

Axis Select list	Risk Grade
ICICI Prudential India Opportunities Fund	High
ICICI Prudential Bharat Consumption Fund	High

HYBRID CATEGORY

Aggressive Hybrid Funds (Balanced Funds)

Axis Select list	Risk Grade
Axis Equity Hybrid Fund	Moderately High
Franklin India Equity Hybrid Fund	Moderately High
HDFC Hybrid Equity Fund	Moderately High
ICICI Prudential Equity & Debt Fund	Moderately High
Reliance Equity Hybrid Fund	Moderately High
SBI Equity Hybrid Fund	Moderately High
Watchlist : Underperformance	
Aditya Birla Sun Life Equity Hybrid 95 Fund	Moderately High
L&T Hybrid Equity Fund	Moderately High

Dynamic Asset Allocation / Balanced Advantage Funds

Axis Select list	Risk Grade
Axis Dynamic Equity Fund	Moderately High
ICICI Prudential Balanced Advantage Fund	Moderately High
Kotak Balanced Advantage Fund	Moderately High
Reliance Balanced Advantage Fund	Moderately High
Watchlist : Newly Introduced	
Tata Balanced Advantage Fund	Moderately High

Equity Savings Funds

Axis Select list	Risk Grade
Aditya Birla Sun Life Equity Savings Fund	Moderately High
Axis Equity Saver Fund	Moderately High
DSP Equity Savings Fund	Moderately High
HDFC Equity Savings Fund	Moderately High
Kotak Equity Savings Fund	Moderately High
UTI Equity Savings Fund	Moderately High
Watchlist : Underperformance	
Reliance Equity Savings Fund	Moderately High

Conservative Hybrid Funds (Monthly Income Plan)

Axis Select list	Risk Grade
Axis Regular Saver Fund	Moderately High
Franklin India Debt Hybrid Fund	Moderately High
ICICI Prudential Regular Savings Fund	Moderately High
UTI Regular Savings Fund	Moderately High
Watchlist : Underperformance	
Aditya Birla Sun Life Regular Savings Fund	Moderately High
SBI Debt Hybrid Fund	Moderate

Multi asset allocation

Axis Select list	Risk Grade
Axis Triple Advantage Fund	Moderately High
ICICI Prudential Multi Asset Fund	Moderately High

DEBT CATEGORY
Gilt Funds

Axis Select list	Risk Grade
HDFC Gilt Fund	Moderate
ICICI Prudential Gilt Fund	Moderate
Reliance Gilt Securities Fund	Moderate
SBI Magnum Gilt Fund	Moderate
UTI Gilt Fund	Moderate

Long Duration Funds

Axis Select list	Risk Grade
ICICI Prudential Long Term Bond Fund	Moderate
Reliance Nivesh Lakshya Fund	Moderate

Dynamic Bond Funds

Axis Select list	Risk Grade
ICICI Prudential All Seasons Bond Fund	Moderate
Watchlist : Underperformance	
HDFC Dynamic Debt Fund	Moderate
IDFC Dynamic Bond Fund	Moderate
UTI Dynamic Bond Fund	Moderate

Medium to Long Duration Funds

Axis Select list	Risk Grade
HDFC Income Fund	Moderate
IDFC Bond Fund Income Plan	Moderate
SBI Magnum Income Fund	Moderate
UTI Bond Fund	Moderate

Short Duration Funds

Axis Select list	Risk Grade
Axis Short Term Fund	Moderately Low
HDFC Short Term Debt Fund	Moderately Low
IDFC Bond Fund - Short Term Plan	Moderately Low
SBI Short Term Debt Fund	Moderately Low
UTI Short Term Income Fund	Moderate
Watchlist : Newly Introduced	
L&T Short Term Bond Fund	Moderately Low
Watchlist : Underperformance	
Reliance Short Term Fund	Moderately Low

Corporate Bond Funds

Axis Select list	Risk Grade
Aditya Birla Sun Life Corporate Bond Fund	Moderately Low
Axis Corporate Debt Fund	Moderate
IDFC Corporate Bond Fund	Moderate
Reliance Prime Debt Fund	Moderate
UTI Corporate Bond Fund	Moderate

Banking & PSU Debt Funds

Axis Select list	Risk Grade
Aditya Birla Sun Life Banking & PSU Debt Fund	Moderate
Axis Banking & PSU Debt Fund	Moderately Low
IDFC Banking & PSU Debt Fund	Moderate

DEBT CATEGORY : MONEY MARKET FUNDS

Money Market Funds	
Axis Select list	Risk Grade
ICICI Prudential Money Market Fund	Moderately Low
IDFC Money Manager Fund	Moderately Low
Kotak Money Market Scheme	Moderately Low
SBI Savings Fund	Moderately Low
Tata Money Market Fund	Moderately Low
UTI Money Market Fund	Low

Low Duration Funds	
Axis Select list	Risk Grade
Axis Treasury Advantage Fund	Moderately Low
ICICI Prudential Savings Fund	Moderately Low
Reliance Low Duration Fund	Moderately Low
SBI Magnum Low Duration Fund	Moderately Low
Tata Treasury Advantage Fund	Moderately Low
UTI Treasury Advantage Fund	Moderately Low
Watchlist : Underperformance	
IDFC Low Duration Fund	Moderately Low

Ultra Short Term Funds	
Axis Select list	Risk Grade
Aditya Birla Sun Life Savings Fund	Moderately Low
Axis Ultra Short Term Fund	Moderately Low
DSP Ultra Short Fund	Moderately Low
Kotak Savings Fund	Moderately Low
L&T Ultra Short Term Fund	Moderately Low
SBI Magnum Ultra Short Duration Fund	Low

Liquid Funds	
Axis Select list	Risk Grade
Aditya Birla Sun Life Liquid Fund	Low
Axis Liquid Fund	Low
DSP Liquidity Fund	Low
Franklin India Liquid Fund	Low
HDFC Liquid Fund	Low
ICICI Prudential Liquid Fund	Low
IDFC Cash Fund	Low
Kotak Liquid Scheme	Low
L&T Liquid Fund	Low
Reliance Liquid Fund	Low
SBI Liquid Fund	Low
Tata Liquid Fund	Low
UTI-Liquid Cash Plan	Low

DEBT CATEGORY : MONEY MARKET FUNDS

Overnight Funds	
Axis Select list	Risk Grade
Aditya Birla Sun Life Overnight Fund	Low
DSP Overnight Fund	Low
HDFC Overnight Fund	Low
ICICI Prudential Overnight Fund	Low
L&T Cash Fund	Low
Reliance Overnight Fund	Low
SBI Overnight Fund	Low
UTI Overnight Fund	Low
Watchlist : Newly Introduced	Low
Axis Overnight Fund	Low
IDFC Overnight Fund	Low
Kotak Overnight Fund	Low
Tata Overnight Fund	Low

SOLUTION ORIENTED AND OTHER CATEGORY

Retirement Fund	
Axis Select list	Risk Grade
HDFC Retirement Savings Fund	Moderately High
Reliance Retirement Fund	Moderately High

Children's Fund	
Axis Select list	Risk Grade
Axis Children's Gift Fund	Moderately High

Gold Fund (FoF)	
Axis Select list	Risk Grade
Axis Gold Fund	Moderately High
Reliance Gold Saving Fund	Moderately High

Index Funds	
Axis Select list	Risk Grade
HDFC Index Fund Nifty 50 Plan	Moderately High
HDFC Index Fund - Sensex Plan	Moderately High
SBI Nifty Index Fund	Moderately High
UTI Nifty Index Fund	Moderately High

DISCLAIMER:

The report and information contained herein (hereinafter referred as "Report") is of confidential and meant only for the selected recipient. This Report should not be altered, transmitted to, copied, reproduced or distributed, in any manner and form, to any other person or media or reproduced in any form, without prior consent of Axis Bank. The material in this report is based on information obtained from publicly available recourses and/or sources believed to be reliable, true and accurate by Axis Bank, as on date of the Report. Axis Bank does not guarantee that the information is true, reliable and accurate, not misleading nor does it represent (expressly and impliedly) as to its genuineness or suitability for intended the purpose of use. The opinion expressed (including estimates and forecasts) in Report is subject to change, alteration, updation at Axis Bank's sole discretion but without any communication and without prior notice of intimation.

This Report is not an offer or solicitation for dealing in any financial instrument(s) or is an official confirmation of any transaction. This Report is provided for assistance only and should not be construed as the sole document to be relied upon for taking any kind of investment decision. Each recipient of this Report should make his/her own research, analysis and investigation as he/she deems fit and reliable to come at an independent evaluation of an investment in the securities mentioned in this Report (including the merits, demerits and risks involved), and should further take opinion of own consultants, advisors to determine the advantages and risks of such investment. The investment discussed or views expressed herein may not suit the requirements for all investors.

Axis Bank and its group companies, affiliates, directors, and employees may: (a) from time to time, have long or short positions in, and deal (buy an/or sell the securities) thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn commission/brokerage or other compensation or act as advisor or lender/borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions.

The applicable statutory laws, rules and regulations may not allow the distribution of this Report in certain jurisdictions, and persons who are in possession of this document, should inform themselves about and follow, any such restrictions. This Report is not meant, directed or intended for distribution to, or use by, any person or entity in any jurisdiction, where such distribution, publication, availability or use would not be in confirmation to the applicable law, regulation or which would require Axis Bank and affiliates/associates/subsidiaries companies to obtain any registration or license . Neither Axis Bank nor any of its affiliates, associates, subsidiaries companies, its directors, employees, agents or representatives shall be held responsible, liable for any kind of consequential damages whether direct, indirect, special or consequential including but not limited to lost revenue, lost profits, notional losses that may arise from or in connection with the use of the information or for ant misstatement or error(s) in it.

Prospective investors and others are cautioned and should be alert that any forward-looking statements are not predictions and may be subject to change without providing any notice.

Past performance should not be considered as a reference to future performance. The disclosures of interest statements if any included in this Report are provided only to enhance the transparency and should not be construed as confirmation of the views expressed in the report.

Disclaimer for DIFC Branch:

Axis Bank, DIFC branch is duly licensed and regulated in the Dubai International Financial Centre by the Dubai Financial Services Authority ("DFSA"). This Report is intended for use only by Professional Clients (as defined by Rule 2.3.2 set out in the Conduct of Business Module of the DFSA Rulebook) who satisfy the regulatory criteria set out in the DFSA's rules, and should not be relied upon, acted upon or distributed to any other person(s) other than the intended recipient.

□