

ESG at Axis Bank

July 2025

Har raah
dil se
open



In this Presentation



Executive Summary

*At Axis Bank, we believe our growth is firmly rooted in sustainable value creation for all our stakeholders. Guided by our Purpose Statement – **"Banking that leads to a more inclusive and equitable economy, a thriving community, and a healthier planet"**, our ESG strategy is anchored in strong governance and shaped by our commitment to keeping **"Har Raah Dil Se Open"** for all our stakeholders.*

Since becoming the **first Indian bank to establish a standalone Board-level ESG Committee, in 2021**, we have focused on aligning our diverse strategic and organizational priorities under a unified ESG agenda.

We are on a journey to deepen the integration of ESG and climate action into our business activities, risk management, human capital development, business operations, and community interventions, that is strongly aligned to India's developmental priorities. We have committed ourselves to:

- **Strengthening ESG- and climate-risk management capabilities** from enterprise to the project level
- **Scaling financing** to sectors with **positive social and environmental outcomes**
- Maintaining prudent caps on our **exposure to carbon-intensive sectors**
- Scaling **representation of women** in our workforce
- Scaling our CSR interventions to create **positive outcomes for the community and the environment**

Our ESG-aligned performance continues to be recognized by national and global platforms.

- Rating of 'AA' by MSCI ESG Ratings
- Second highest scoring Indian bank on S&P Global ESG (DJSI) Index
- ESG Risk Rating of 19 (Low Risk) by Sustainalytics
- On the FTSE4Good Index, UK for the 9th consecutive year

Our ESG progress



Governance

1st

Indian Bank to constitute an ESG Committee of the Board

61%

Proportion of Independent, Non-Executive directors

15%

Proportion of women directors on the Board

6 Mn+ hours

Total learning hours of employees in fiscal 2025



Social

27.7%

Women representation in workforce

2.8 Mn

Women borrowers under Retail Microfinance

~2 Mn

Households reached under sustainable livelihoods

~56 Mn

Individual customers



Sustainable Financing

447

Proposals assessed under ESG Policy for Lending

~₹51,000 Cr

Total value of proposals reviewed under ESG policy for lending

₹48,412 Cr

Achieved Under Wholesale Banking to sectors with positive social and environmental outcomes

7.14%*

Retail Two-Wheeler EV loan portfolio in rupee terms



Green Operations

~18,732 tCO₂e

GHG emissions avoided

~3.87 Mn unit (kWh)

Energy saved in centralized energy management

3.27 Mn

saplings planted under target Mission 2 Million trees

2 MW

In house solar capacity

As of 31st March 2025

* EV Sales penetration for FY 2025

1. Building ESG Around Purpose

Creating Value for our stakeholders

Vision

To be the preferred financial services provider excelling in customer service delivery through insight, empowered employees, and smart use of technology

Mission

To be the preferred financial solutions provider across the country, delivering customer delight by:

Providing innovative and intuitive banking solutions

A combination of organizational agility, digital capabilities and physical reach

Adopting sustainable banking practices, particularly around ESG and climate change

Purpose

Inclusive and Equitable Economy

We are committed to providing opportunities that help the most economically disadvantaged achieve prosperity

Thriving Community

We are committed to working with communities across the country to help them thrive on a sustainable basis.

Healthier Planet

We are committed to consciously nurture the planet we live in and make it a better place for future generations.

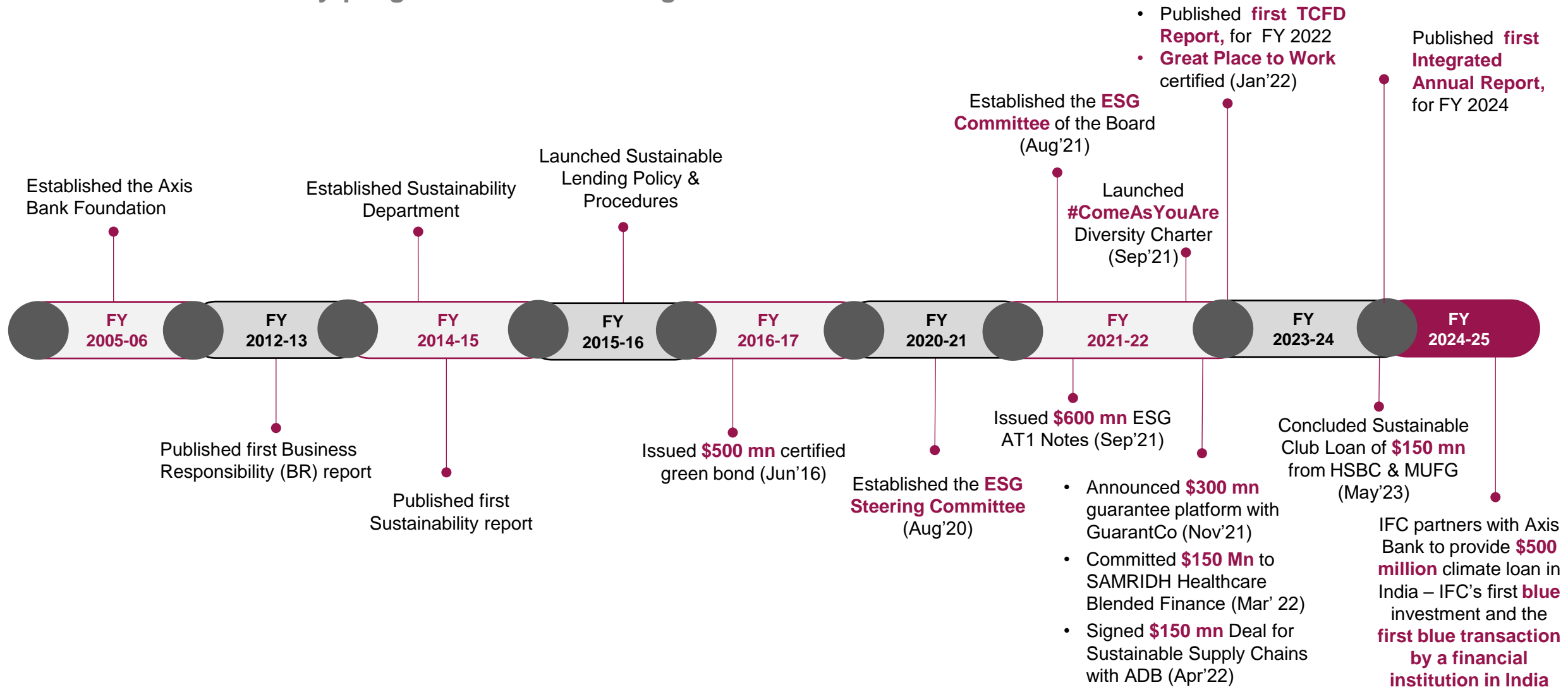
Our ESG strategy & actions are aligned and contribute to pertinent Sustainable Development Goals (SDGs)



Axis Bank's ESG Journey



We have made steady progress in establishing an ESG culture at the Bank



Driving Thought Leadership in India and Globally



As members of leading industry groups and associations, we drive dialogue and policy action on key sustainability focus areas including ESG and climate action



Member of the World Economic Forum's Alliance of CEO Climate Leaders



Member of SEBI Advisory Committee on ESG Matters

Active Participation During India's G20 Presidency in 2023



भारत 2023 INDIA

वसुधैव कुटुम्बकम्

ONE EARTH • ONE FAMILY • ONE FUTURE

Axis Bank represented bank's views as part of **B20 India ESG in Business Action Council**

The council looked at ways to encourage transparent, consistent, and measurable reporting ESG processes and prioritize immediate actions on pressing ESG-related societal issues and business resilience.

The Bank's senior women leadership participated in a number of national level events in G20 Alliance for the Empowerment and Progression of Women's Economic Representation (EMPOWER)



Member of CII Davos Steering Committee

Member of CII Climate Change Council 2023-24

Member of CII Net Zero Council 2023-24

Member of CII National Committee on Financial Inclusion and Fintech

Member of CII National HR Council

Member of the CII Council on Women Empowerment and Inclusion



Member of IBA Standing Committee on ESG



Member of the CSR Committee of Bombay Chamber of Commerce and Industry



Member of FICCI Task Force on Climate Change & Sustainable Agriculture

Member of FICCI National Banking Committee

Member of FICCI Task Force on ESG






Co-Chair of FICCI HR Committee

Our ESG performance Continues to be Recognized

We aspire to be an ESG leader in India and globally



Improved Performance on National & Global ESG Benchmarks

Rating/Score	2023	2024	2025
 Dow Jones Sustainability Indexes	54	47	57 (2 nd in Indian Banks)
 FTSE4Good	Included	Included	Included (9 th consecutive year)
 MSCI ESG RATINGS	A	A	AA
 SUSTAINALYTICS ESG Risk Ratings	24.2	23.5	19.0 (Low Risk)
 CDP DRIVING SUSTAINABLE ECONOMIES	C	C	C



Among **Top 10** constituents of Nifty100 ESG Sector Leaders Index



Among **Top 10** constituents of S&P BSE 100 ESG Index



Governance **Score 81**; Grade: Leadership (Top 7% companies in the S&P BSE)



Ranked **2nd** in the Indian Banking Sector on climate preparedness in Climate Risk Horizons study



Score 77 (Strong category) on CRISIL ESG Ratings 2025

Our Impact Continues to be Recognized



Key ESG-focused awards and accolades



Awarded the **Rotary CSR Award 2025 for Community Involvement** in the 'Mega Enterprise' category.



Awarded FICCI **Sustainable Agriculture Award in 2024**



Awarded **Best Digital Bank of the Year** in 2024



Reinvention Awards 2025 APAC
Innovator of the Year



Best Sustainability linked Bond – Financial Institution for US\$600m Sustainable AT1 Bond and **Renewable Energy Deal of the Year (Wind)**



Won 11th edition of the **India Risk Management Awards 2025**



Won “**IBA’s 4th CISO Summit 2025 Award**”, for **Cyber Security Incident Response Maturity, Compliance Champion and Cyber Security Transformation of the Year**



Amongst **Top 3 Most Sustainable Companies** in Banking and NBFC category in BW India’s Most Sustainable Companies 2023

2. Leadership-driven ESG Governance

ESG is led by the Board and Senior Management

● ESG, a Board level Agenda



Pranam Wahi
Independent
Director & Chair



Amitabh Chaudhry
Managing Director
& CEO



Gopalaraman Padmanabhan
Independent, Non-
Executive Director

ESG Committee of the Board

The Charter of ESG Committee includes Setting the Bank's general strategy on ESG matters; Advise and assist the management in the adoption of ESG metrics, commitments, and Monitor the Bank's progress.

● ESG oversight at Leadership level

- ESG Steering Committee at the Management level to champion ESG across Bank
- DEI Council providing oversight on Diversity, Equity and Inclusion
- ESG Working Group aligning ESG to lending and financing activities

● Building ownership at Business Level

- ESG Commitments announced for Retail and Corporate businesses ([link](#))
- Sustainable Financing Framework in place to guide future ESG-aligned issuances and lending activities

Committed to Driving India's Low Carbon Transition



Climate Transition Action Plan & Strategy

- As an Indian financial institution, we recognize that climate-related risks play out within credit, operational, market, reputational and other risks
- We recognize that the ESG- and climate-related risks to our business are material, warranting due recognition and independent assessment

Axis Bank's transition action plan addresses the following:



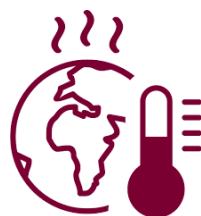
Scaling up our lending to positive impact sectors across Wholesale & Retail Banking



Scaling down our exposure to carbon-intensive sectors over time



Expanding Environmental & Social risk assessment of our overall portfolio



Strengthening our climate risk assessment at the enterprise level through climate stress testing & scenario analysis



Reducing our operational carbon footprint and driving resource efficiency



Scaling our CSR initiatives towards supporting climate adaptation, mitigation and resilience among communities

The Bank has undertaken commitments that support its transition plan

Committed to Positive Climate Action and Achieving the SDGs

In September 2021, the Bank announced commitments aimed at supporting India's low-carbon and equitable economic transition towards achieving the SDGs and India's commitments under the Paris Agreement

New/Updated Commitments	Our Commitment	Unit	Progress as of March 2023	Progress as of March 2024	Progress as of March 2025
	Incremental financing of Rs. 60,000 Crores under Wholesale Banking to sectors with positive social and environmental outcomes, by FY 2030	Cumulative Exposure	• ₹20,400 Cr	• ~₹30,409 Cr*	• ~₹48,412 Cr
	Making 6% of its retail Two-Wheeler loan portfolio as electric by FY 2027	EV % as share of TW loan portfolio (Y)	• 2.52%	• 5.53%	• 7.14%
	Making 4% of its Passenger Four-Wheeler loan portfolio as electric by FY 2027	(Penetration achieved in the year)	• -	• 2.50%	• 2.92%
	Planting 8 million trees by FY 2030# across India towards contributing to creating a carbon sink	Saplings planted	• ~0.83 million saplings planted	• ~1.33 million saplings planted	• ~3.27 million saplings planted
	Reaching 30% women representation in its workforce by FY 2027	Overall diversity	• 25.7%	• 25.0%	• 27.7%
	Scaling down exposure to carbon-intensive sectors, including Coal and Thermal Power	Progress on Glide Path	• Exposure well within FY 2023 targeted cap	• Exposure well within FY 2024 targeted cap	• Exposure well within FY 2025 targeted cap



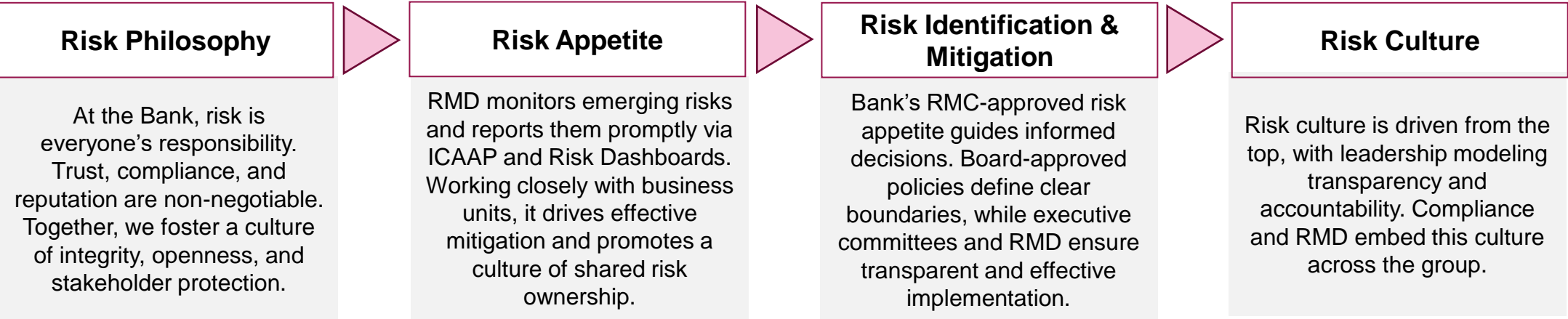
* Bank has achieved its earlier target milestone of incremental financing of Rs 30,000 Crores by March 2026
plantation from January 2022

Our Approach to ESG- & Climate-related Risks & Opportunities



We are on a pathway to strengthening our ESG- and climate-related Risk management capabilities

Axis Bank’s robust **Risk Management Framework** is overseen by its Board and guided by well-defined policies and supported by an independent Risk function. Bank’s Risk management approach is underpinned by **four pillars**:



Strengthening ESG- and Climate-related Risk Management aligned to Global Priorities & Mechanisms

- Recognizing that climate change poses risks across multiple dimensions—including credit, operational, market, reputational, and liquidity—we have embedded climate risk oversight within our ESG governance structure across four key themes:

Governance	Policy and Controls	Risk Toolkit	Stakeholder Engagement and Capacity Building
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- We have been publishing disclosures aligned to the Task Force on Climate-related Financial Disclosures (TCFD) framework
- We have been participating in the CDP questionnaire since 2015, communicating our longer-term strategy and approach to climate action

Our Approach to Climate-related Risks & Opportunities

We are on a clear pathway towards stronger ESG- and Climate-risk management at the Bank



Governance

- Climate and ESG risks have been formally integrated into our risk categories and are managed under the oversight of the Risk Committee of the Board.
- The Board's Committee of Directors also evaluates key cases, including their assessment as per our ESG Policy for Lending to ensure alignment with our risk management strategy.



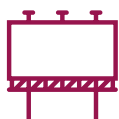
Policy and Controls

- Bank's Internal Capital Adequacy Assessment (ICAAP) evaluates climate risks as material risks, including physical and transition risk.
- 'ESG Policy for Lending' integrates environmental and social risk assessment into credit appraisal process
- Sustainable Financing Framework incorporates international guidelines and ESG Working Group has been established



Risk Toolkit

- Piloted in fiscal 2023, ESG rating model has been implemented as part of the credit appraisal process for select Wholesale Banking clients. The model has been developed completely in-house and includes more than 80 parameters across ESG
- Building stress testing and scenario analysis capabilities in line with regulatory guidance
- Climate risk dashboard presented to the ESG Committee quarterly- transition risk, highlighting exposures and asset quality in sectors facing high transition risk, such as coal and thermal power. For physical risks, assessed the Bank's retail, rural and SME portfolios against four major natural hazards in India – cyclones, droughts, heat waves, and floods.



Stakeholder engagement & capacity building

- Rolled out a Bank-wide ESG e-learning module, introducing employees to concepts including ESG, sustainable finance, climate-related risks and opportunities
- Actively engaged with the Reserve Bank of India on climate risk management and other material topics

Aligning our actions to our stakeholders' expectations

We conducted our first Double Materiality exercise in 2025, helping identify and prioritize issues that are important for our stakeholders and assess how they affect our own performance as well as the society and environment.

1. Stakeholder identification

Key stakeholder groups were identified through a comprehensive internal assessment and industry benchmarking exercise.

2. Categorisation and prioritisation

Stakeholders were prioritised and categorised based on their relevance, significance, and impact on the Bank's value creation process.

3. Identification of Impacts, Risks and Opportunities (IROs)

15 material IROs were identified through in-depth research, peer benchmarking, internal deliberations.

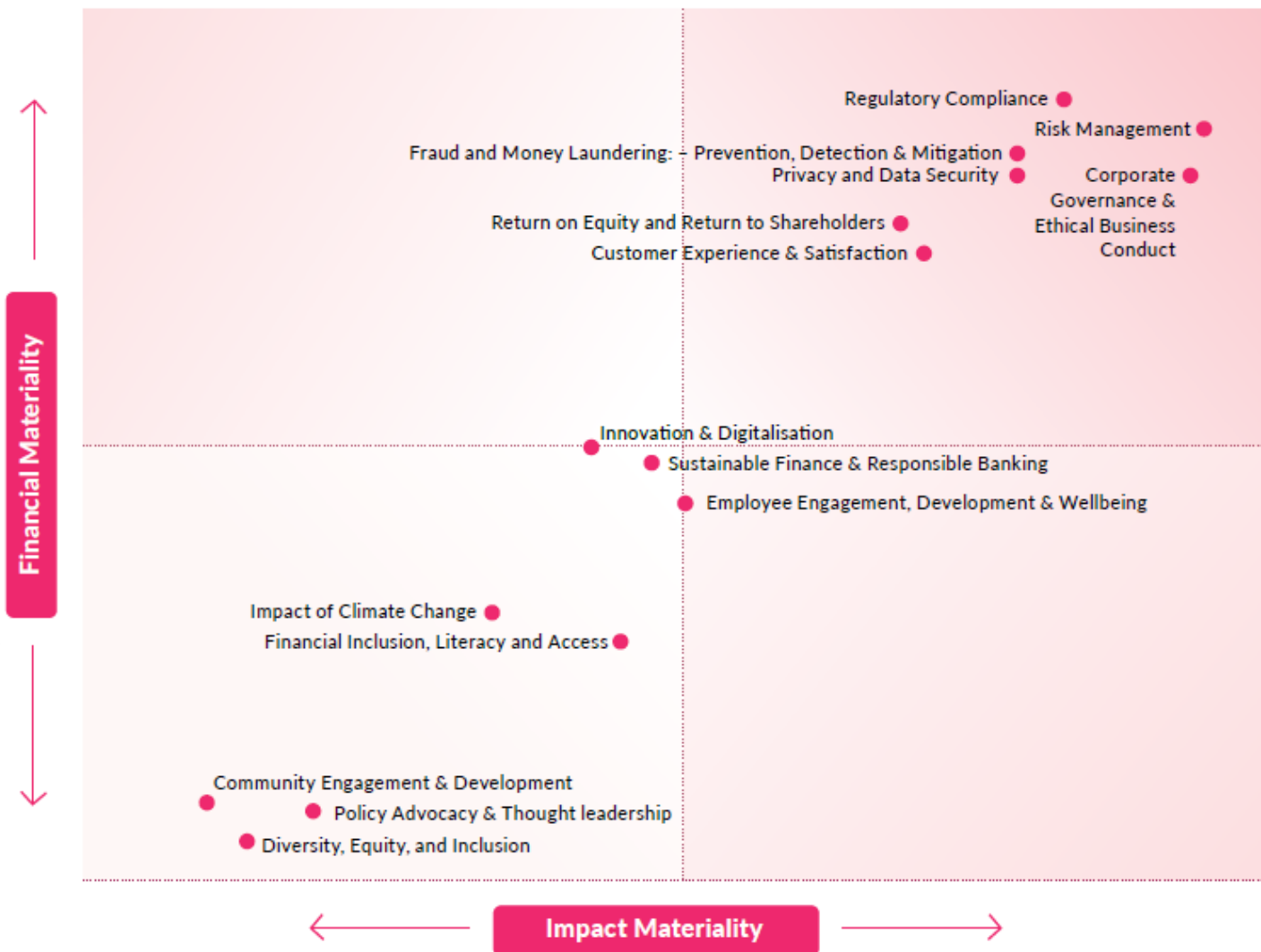
4. Stakeholder engagement and double materiality assessment

A customised survey framework was designed in line with (CSRD) to assess double materiality:

- Impact Materiality (Inside-Out)
- Financial Materiality (Outside-In)

5. Impact prioritisation and Materiality Matrix development

Material topics were prioritised by integrating the outcomes of both impact and financial materiality assessments.



Remuneration Policy aligned with regulatory guidelines



- Bank's remuneration policy is reviewed periodically by the Nomination and Remuneration Committee of the Bank
- The policy is aligned with RBI guidelines on Compensation of Whole Time Directors/ Chief Executive Officers/ Material Risk Takers and Control Function staff.

Key highlights of the policy are mentioned below:

- **At least 50% of total compensation** i.e. Fixed Pay plus Total Variable Pay **shall be variable**.
 - Value of stock options will be included in definition of 'Total Variable Pay'
 - **Total Variable Pay for the MD & CEO/** Whole-time Directors/ Material Risk Takers of the Bank would be **capped at 300% of Fixed Pay**.
 - If the Total Variable Pay is up to 200% of the Fixed Pay, a minimum of 50% of the Variable pay; and **in case Variable Pay is above 200%, a minimum of 67% of the Variable Pay shall be paid via employee stock options**.
 - **Minimum 60% of the Total Variable Pay shall be deferred over 3 years**. If cash component is part of Total Variable Pay, at least 50% of the cash component of variable pay should also be deferred over 3 years.
 - In cases where the cash component of Total variable pay is under Rs. 25 lakh, variable pay shall not be deferred
 - All the fixed items of compensation, including retiral benefits and perquisites, will be treated as part of Fixed Pay.
 - Qualitative and quantitative criteria defined for identification of Material Risk Takers (MRTs).
 - Specific guidelines on application of malus and claw back clauses.
- The Bank's remuneration practices are **underpinned by principles of meritocracy and fairness**. The remuneration system strives to maintain the ability to attract, retain, reward and motivate the talent in order to enable the Bank to attain its strategic objectives within the increasingly competitive context in which it operates.
 - The **Bank's pay for- performance approach strives to ensure both internal and external equity in line with emerging market trends**. However, the business model and affordability form the overarching boundary conditions.
 - The Bank follows a **Balanced Scorecard approach** for measuring performance for the Bank, top business lines and senior management individuals.
 - The **approach broadly comprises financial, customer, internal processes, compliance, and people perspectives** and includes parameters on revenue and profitability, business growth, customer initiatives, operational efficiencies, regulatory compliance, risk management and people management.
 - The Balanced scorecard parameters for individuals are cascaded from the Bank's Balanced Scorecard. **The Management Committee or the Nomination and Remuneration Committee reviews the achievements against the set of parameters which determines the performance of the individuals.**

An aerial photograph of a wind farm. In the foreground, a large white wind turbine is partially visible, its blades extending towards the top of the frame. The landscape is a vast, green field with some yellow patches, possibly cornfields. In the background, several other wind turbines are visible, stretching across the horizon under a cloudy sky. A semi-transparent white banner is overlaid across the middle of the image, containing the text '3. Committed to Operational Excellence'.

3. Committed to Operational Excellence

Striving for operational excellence

We are actively exploring new solutions and opportunities that reduce our operational footprint, achieve resource efficiency, and support our stakeholders become greener

2MW Solar Plant generation capacity at Solapur

Procured **~1 MW** of solar energy annually (**3.50 lakhs units**) through a Power Purchase Agreement (PPA) for our Bengaluru Data Centre

Centralized Energy Management System (CEMS), saving **3.87 million unit (kWh)** annually

The Bank's **4 largest offices** are running on **100%** renewable energy (**8.78%** overall energy usage of the Bank)

Incorporated various energy efficiency programs in **green data center** in Bangalore which leading to an estimated Emissions avoided **7,321 tCO₂e**

~ 18,732 tonnes of CO₂e emissions avoided in FY 25 from diverse energy saving initiatives

'Branch of the Future' initiative by Digital Banking helping each branch save estimated **~ 15 million** sheets of paper annually, avoiding **~1,277 tCO₂e**



Striving for operational excellence

Consciously managing the environmental footprint of operations and adopting best practices



~**221 Metric Tons** of dry waste from select large offices collected and sent for recycling

~**397 MetricTons** of e-waste recycled PAN–India (through authorised recyclers)

5.5 KL annually of rainwater harvested annually at Axis House, ~**275 KL** Rainwater harvested annually at Bengaluru Data Centre

~**166 million liters** water harvesting potential created through Interventions under Sustainable Livelihoods Programme

Planted ~**3.27 million trees** (including the 2 million target and other plantations)

Providing **EV Charging** infrastructure at Head offices in Mumbai and at Noida

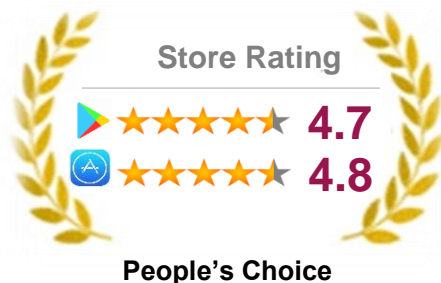
On-grid inverter solutions implemented at rural branches to move away from DG sets

600 Total Branches where CEMS (centralized energy management) was implemented

Investing in Digital Solutions to further our commitment to sustainability in our operations



As of 30th June 2025



97%

Digital Transaction¹

~ 16 mn

Non-Axis Bank
customers using Axis
Mobile & Axis Pay apps
as of June,'25

~ ₹6.9 Tn

MB spends in Q1FY26,
up **11 % YOY**

300+

Employee Tool
Journeys

65%

MB customers banking
only on mobile app

¹Based on all financial
transactions by individual
customers in Q1FY26

We continue to bring value to our customers through our digital strategy

Setup **open** by Axis Bank – A Fully Digital Bank within the Bank

- **Distinctive In-house** Digital Capability across People, Tech & Processes

Become a Digital Consumer Lending Powerhouse

- **50%** of PL disbursed digitally

Become a Benchmark Digital Bank Globally

- 'Axis Mobile' is **top rated*** Mobile Banking App

Become the Leader in New Platform Businesses

- **Early leadership** in Account Aggregator, ONDC, CBDC, OCEN

We continue to scale up Account Aggregator based use cases

2.3x

YOY growth in AA* based
Personal loans disbursed

~1.3m

Registrations since
launch of 'One View'

Launched advanced **One View** features on Axis Mobile

* Among the highest rating of **4.8** on Google
Play Store with **3.1 mn+** reviews

Committed to the highest standards of data security and customer privacy



In-Depth Defense through best-in-class security technology and process controls



Continuous Red Team Exercises for timely vulnerability identification



Security Analytics for enhanced security threat visibility



Certifications demonstrate our deep commitment to protecting customers' personal information.

Certified **ISO 27001:2013** for Information Security Systems and **PCI DSS** compliant **ISO 27017** for cloud security certification, and the newly acquired **ISO 27018** for Cloud PII Data Security



24 x 7 events monitoring by SOC* through Next Gen SIEM^, threat intelligence tools



1st Indian Bank to be ISO certified for its AWS and Azure Cloud security



810 / 900
BitSight
Rating¹

Zero data
breaches in
FY 2025

1. * Security Operations Centre ^ Security Information and Event management

BitSight Rating = Key Risk Indicator of Over all Cyber Security. Cybersecurity ratings company based in Boston, US (2011). Approach similar to credit ratings for financial risk. BitSight Security Ratings are calculated on a scale of 250-900 with a higher rating indicating better security performance. (As of June 2025)

FTSE100 6255.73 ▲ 46.10 (0.74%)



London Stock Exchange welcomes

Axis Bank Green Bond



4. Driving Positive Finance

WORLD INDICES

INDEX	PRICE	CHANGE
* FTSE 100	6255.73	46.10 (0.74%)
FTSE 250	17112.30	44.39 (0.26%)
* FTSE 350	3489.33	22.87 (0.66%)
FTSE Small Cap	4583.12	6.50 (0.14%)
* FTSE All Share	3438.02	21.92 (0.64%)
FTSE AIM	743.25	0.90 (0.12%)
* FTSE MIB	17505.90	10.77 (0.06%)
Nikkei 225	16642.20	79.68 (0.48%)
AEX- 25	446.57	1.26 (0.28%)
PSI- 20	4775.20	0.00 (0.00%)
CAC 40	4422.36	0.58 (0.01%)
* SGX	2825.61	17.58 (0.63%)
S&P/ASX 200	3063.90	14.60 (0.48%)
S&P/TSX Comp	14226.80	89.79 (0.64%)
NASDAQ Comp	4942.52	0.00 (0.00%)
DAX	10129.70	26.41 (0.26%)
Dow Jones	17807.10	-31.50 (-0.18%)
Hang Seng	21506.10	659.79 (3.17%)
IBEX 35	8833.50	31.90 (0.36%)



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LSE.L ▲ 2672.00

MONDAY
06 JUNE 2016

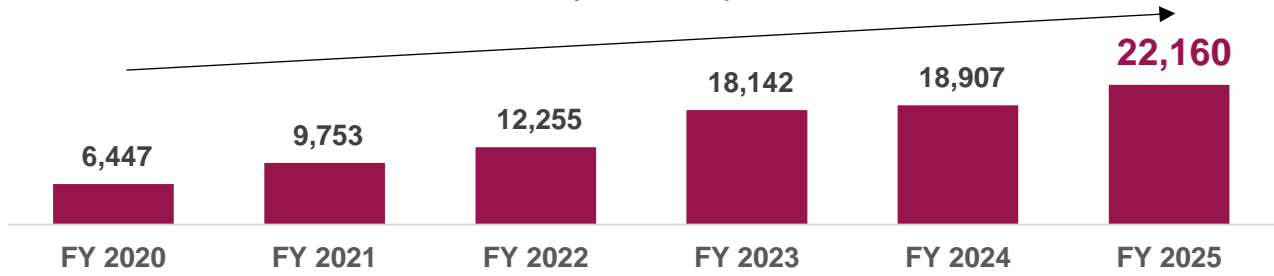
(0.46%)
2.70 (1.51%)
180.90 ▲
25.00 (0.47%)
5375.00 ▲
OM.L
NXT.L

Driving Sustainable Banking and Finance



Committed to scaling positive finance in India

Steady Growth in Financing Green Sectors
(In ₹ Crores)



~₹48,400 Cr incremental financing in Wholesale Banking towards E&S-aligned sectors since Oct 2021 towards the target of ₹ 60,000 Cr by 2030

~12,700 Retail EV loans offered in FY 2025

- 7.14% EV penetration in Retail two-wheeler portfolio
- 2.92% EV penetration in Retail four-wheeler portfolio

- **Sustainable Financing Framework** released in August 2021 to guide future ESG issuances and align business portfolio
- Aligned to UN SDGs towards delivering positive social and environmental impact
- First such Framework to receive a Second Party Opinion in India
- ESG Working Group set up to oversee the Framework



Access the [Framework](#) here

Integrating ESG Risk in Corporate Credit Appraisal

- Board-approved ESG Policy for Lending integrates environmental & social risk considerations into corporate credit appraisal mechanism
- The Policy, first framed in 2016, is suitably aligned to global standards and guidelines including the IFC Performance Standards
- Policy implemented by environmental and social risk experts housed in Credit Underwriting
- The Policy includes an exclusion list of sectors and projects that the Bank shall refrain from financing

Access the [Policy](#) here

Marquee Sustainable Finance Milestones



Leading the way in positive impact financing in India

- **1st** Indian corporate to issue Sustainable USD AT1 Bond ([Press Release](#)) Making India only **2nd** jurisdiction in Asia for such issue
- **1st** such bond to be listed on India INX & NSE IFSC exchanges in GIFT City

\$600 mn Sustainable AT1 Notes issued in Sept '21

- Focused on ESG & Impact Sectors
- Perpetual & Scalable ([Press release](#))

\$150 mn partial guarantee pact with ADB to support supply chain finance in April '22

Health solutions to address COVID-19 along with other health emergencies, especially across the vulnerable communities of India from Tier 2 and 3 cities ([press release](#))

\$150 mn to SAMRIDH Healthcare Blended Finance in April '22

2021

2022

2023

Announced \$ 300 mn E-Mobility loan guarantee program with GuarantCo in Nov '2021

- Announced partnership and intent to execute an umbrella guarantee framework of \$200 mn with the Private Infrastructure Development Group (PIDG) guarantee arm during COP26 in Glasgow
- Program size of \$300 mn aimed towards accelerating financing to a wide range of entities in manufacturing & distribution of EV's, batteries, components and charging infrastructure ([Press Release](#))

Axis Bank extended INR 2.5 bn loan to Vivriti Capital

- On **12th December 2023**, Axis Bank with GuarantCo, extended **INR 2.5 billion 3-year** loan to Vivriti Capital
- **Vivriti Capital** is Impact focused Indian NBFC & the loan will help support the company's strategy of lending to companies operating in the e-mobility ecosystem in India

Under the GuarantCo Deal

Marquee Sustainable Finance Milestones

Leading the way in positive impact financing in India

- In partnership with Axis Bank, International Finance Corporation (IFC), a member of the World Bank Group has provided a \$500 million loan to scale up green financing in India.
- The collaboration also marks IFC's first-ever blue investment in India and the country's first blue loan issued by a financial institution..

First IFC Loan in India with Blue Component

Blue financing focuses on channeling investments towards building a sustainable water economy, into activities such as water and wastewater management, reduction of marine plastic pollution, restoration of marine ecosystems, sustainable shipping and offshore renewable energy.



2024

Axis Bank extended INR 1 bn loan to Everest Fleet

- In **January 2024**, Axis Bank with GuarantCo, extended **INR 1 billion 4-year** loan to Everest Fleet
- **Everest Fleet** is India's largest independent fleet management provider, and the deal will help empower them to purchase electric vehicles to be deployed as green taxis in India

Under the GuarantCo Deal

Axis Bank extended INR 1 bn loan to Muthoot Capital

- In **September 2024**, Axis Bank with GuarantCo, extended **INR 1 billion Loan to Muthoot Capital**
- This funding will empower MCSL to lend to customers in rural and non-metro regions in India for purchasing new EVs.

Under the GuarantCo Deal

\$350 million Green Loans from MUFG & HSBC

- Availed Sustainable Club Loan of \$150 million from HSBC & MUFG in May 2023
- Availed a \$200 million Bilateral Loan from MUFG in March 2024
- The purpose of the loan is to finance and/or refinance eligible green projects and/or eligible social projects. ([press release](#))

Marquee Sustainable Finance Milestones



Guiding Strategic Advisory in Sustainable Finance

Lead Arranger in Biocon's Acquisition of Viartis

FY 2024

- Facilitated sustainability-linked loan in the pharmaceuticals and biomanufacturing sector in the Asia-Pacific region, with the proceeds earmarked to support Biocon Biologics' acquisition of the global Biosimilars business of its partner, Viartis Inc.
- This is one of the largest outbound cross-border M&A financings from India.

Exclusive financial advisor to Ecofy & IFU

FY 2024

- Ecofy Finance Private Limited, India's green-transition-focused NBFC, secured a USD 12.5 million long-term loan facility from the Investment Fund for Developing Countries
- NBFC plans to finance over 1 million electric vehicles and more than 1.5 GW of rooftop solar within the next 6-7 years.
- This will support Decarbonisation of the transportation sector and power consumption of households and small businesses in India.

Exclusive financial advisor to Sitara

FY 2024

- Sitara (Sewa Grih Rin Limited) secured a deal with British International Investment (BII), committing to INR 1.2 Bn of debt financing
- Funds will be used to enable Sitara to supporting women in realising their dream of homeownership through providing access to finance for home construction and home improvements.

Axis Capital Leading advisory in green deals space

Axis Capital, the Bank's investment banking and institutional equities franchise has been the leader in equity and equity linked deals over the last decade and had another great year with highest number of transactions (44 ECM deals across IPO, QIPs, OFS and Rights Issue)



- Left lead banker for 2,981 Cr IPO of Ather Energy, leading Indian electric 2-wheeler manufacturer
- Closed 200 Cr. PE fund raise in EKA Mobility, India's leading electric mobility and technology company
- Left lead banker for Rs. 4,321 IPO of Waaree Energies Limited, largest solar PV module manufacturer in India



Axis ESG Integration Strategy Fund by Axis Mutual Fund

Fund aims to invest in a diversified portfolio of companies demonstrating sustainable practices across ESG parameters and offer investors an ideal mix of equities to provide long term returns while minimizing risks associated with market volatility.

Marquee Sustainable Finance Milestones

Driving positive change in Retail Lending



Green Home Loans

- In partnership with Mahindra Lifespace since 2023, Axis Bank offers customers home loans at competitive rates for green projects.
- In FY 2025, 43 fresh home loans amounting to ₹38 cr. were sanctioned



ASHA Home Loans

- Affordable housing finance scheme targeted at low-income individuals. includes features like 90% property value loan, low interest rates and EMI waiver facilities



Solar Rooftop Financing for SME

Funded rooftop solar projects amounting to **₹5.7 crores** under **SME financing portfolio** (in FY 2025). The Bank has also signed an MoU with SIDBI for a GIFT Scheme towards green investment financing.

Impetus to Retail EV Financing

Axis bank has taken portfolio Commitments to increase EV adoption in the country:

- Increasing share of electric vehicle revenue (INR) in Two–Wheeler loan portfolio – 6% by 2027
- Increasing share of electric vehicle revenue (INR) in Four–Wheeler passenger loan portfolio – 4% by 2027

Achieved 7.14% penetration for 2–wheeler and 2.92% penetration for 4–wheeler respectively in FY 2024–25. We continue to offer a sector–leading up to 0.5% interest rate discount for retail customers in the EV segment.



Bharat Banking strategy to reach Rural & Semi-urban India



Combining physical reach with technological capabilities to serve the unbanked and the under-banked

Axis Bank is focused on providing a comprehensive bouquet of **‘Bharat centric’** products and services to customers in Rural and Semi-urban (RUSU) regions, leveraging on its **wide distribution reach** and its **strong technology capabilities**.

Strengthened Bharat Banking reach by opening **250+** new branches (Total 2,736). Our reach also includes **28,000+ CSCs**, driven by Village-level Entrepreneurs, ensuring last-mile connectivity. Formed 15 new alliances, bringing our total to over 50 active partnerships

Redesigning **end to end digital customer journeys** to improve customer experience, better data farming for underwriting opportunities.

Innovative Products Crafted for Bharat’s Banking Needs (in FY2025)

- **Gold Loan Overdraft on UPI:** Enabling instant fund access through UPI for merchant payments from overdraft accounts; provides customers with maximum flexibility, convenience, and financial independence.
- **Mid-Term Loan (MTL) for MFI Customers:** A targeted loan bridging short-term and long-term credit needs, empowering micro-entrepreneurs with swift disbursals & structured repayments
- **Co-lending:** Initiated co-lending partnerships to strengthen our outreach in Bharat markets.

2,736

Bharat Bank Branches

98,232 Cr.

Rs. Agri loan book (7% y-o-y growth)

3,094.6 Cr.

Disbursement under Axis Retail Microfinance Programmes



Government Banking – Strengthening Good Governance in India



‘Nation Building’ is both a responsibility and a privilege for the Bank

The Bank is a reliable financial partner for India’s government sector, playing a key role in:

- **Strengthening public finance,**
- **Promoting transparency, and**
- **Facilitating efficient citizen services across the country**

Focus areas of intervention with the Government and Local Municipalities:

- Enabling **Smart Governance** and **Urban Transformation**
- Bank focuses on **Health & Education development in the country with customized banking solutions**
- In the **Agriculture** sector, the Bank offers **trusted, transparent, and technology-driven solutions** that simplify the lives of **farmers** and stakeholders across the agricultural value chain
- Driving **Digital Mobility Infrastructure**



Some key partnerships:

Partnered with 27 Smart Cities to implement customized digital governance solutions.	Punjab m–SEWA: Integrated digital services platform enabling efficient citizen services across 148 Urban Local Bodies	Varanasi Disaster Management: Drone–based aerial solutions to strengthen disaster response and urban planning	Introduced AI–based face recognition and integrated HRMS software for the Health Department of Bihar. Replicated in Puducherry and Dadra & Nagar Haveli under the National Health Mission	Digitized fee collection platforms for state education boards and institutions	India’s first AI+FASTag smart parking system Launched in Guwahati
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5. Serving the Community

Serving communities across the length & breadth of India



Co-Creating Change. From the Ground Up.

Our CSR strategy and action is driven by a belief in the strength of systems, the importance of trust, and the value of long-term partnerships. It is delivered through a multi-thematic, integrated approach to CSR encompassing:

Sustainable Livelihoods



Financial Inclusion & Financial Literacy



Education



Environmental Sustainability



Sports



Health & Nutrition



Disaster Relief



Serving Communities Across India

Driven by Impact



Sustainable Livelihoods

Fiscal 2025 Highlights:

- 387,467** Households have been positively impacted, of which
- **372,881** were rural families
 - **14,586** youth trained in vocational skills, including **3,750** PWDs



Education

Fiscal 2025 Highlights:

- **7,400+** Schools reached
- **60,000+** Teachers reached across multiple States through various programs
- **150+** Schools in **4** Northeastern States where Bank is present
- **7,70,000+** Children benefitted



Health

Fiscal 2025 Highlights:

- Strategic collaboration with the **National Cancer Grid (NCG)** through the Tata Memorial Centre transforming cancer care across India
- Supported the capital expansion of **2 Hyderabad Centre run by St. Jude India**, a home for children undergoing cancer treatment.



Other Focus areas

Fiscal 2025 Highlights:

Environment:

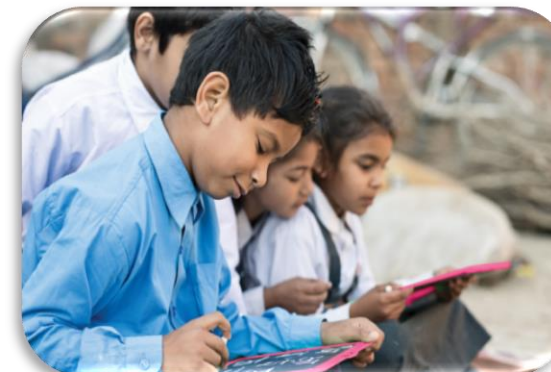
- **Planted ~3.27 million trees** Pan India

Sports:

- **380+** high-performance athletes supported

Humanitarian & Disaster Relief:

- Humanitarian relief efforts: positively impacted **7,278 households**



Axis Bank Foundation



Registered as a charitable trust in 2006, Axis Bank Foundation (ABF) works towards making rural communities self-reliant through its **Sustainable Livelihoods Programme**.

- Axis is committed to **Mission 4 Million** to help 4 million households achieve credible paths to sustainable livelihoods by 2030.
- As of March 31st, 2025: 2.05 million families have been positively impacted (cumulatively) by the Sustainable Livelihood Programme across 23,000+ villages in 32 States and Union Territories
- The CSR contribution from Axis Bank & Subsidiaries is utilized towards supporting economically excluded rural communities.

Focus Areas



Increasing Agricultural Productivity



Watershed Management



Promoting Micro Enterprises



Providing Market Linkages



Access to Finance



Skill Development for Youth and PwDs

Read more about the Foundation on its website www.axisbankfoundation.org



Stories from the Field

Sustainable Livelihood Program



“Blending Tradition with Technology: How Innovation Revitalized Farming for a family in Telangana”

The Sustainable Livelihood Program played a crucial role in enabling a transformation. Through its initiatives, Ravindra Mallesh (name changed to protect identity), a hardworking farmer from Dhamargidda, district, Telangana received training in modern irrigation practices, along with access to subsidies and technical support. Continuous guidance helped him transition smoothly and maintain the system effectively. The ongoing training and constant learning initiatives under the program ensured that farmers could address any operational challenges and maximize the benefit

Education



“From Margins to Mentors: Uplifting a Community, One Child at a Time

In Ghosila Musahar Basti, Shivani (name changed to protect identity), a 10-year-old girl, was once quietly slipping out of the education system. Burdened by poverty and lack of support, she struggled with basic literacy and confidence. Everything began to shift when she joined a Gatisheel Pathshala run by a Muheem Leader Fellow from her own community. Today, Shivani not only reads and writes independently, but she dreams of becoming a police officer—wanting to protect her basti from the very injustices she has witnessed growing up

Sports



“Of Mats, Medals and Mindsets: The Many Faces of Grit”

A thousand miles away in Manipur, 10-year-old Laiphrakpam Johnsana trained quietly on the tatami at the Imphal Judo Centre. Displaced by conflict and separated from her mother, Johnsana entered the Axis Bank Judo Programme without knowing the weight of her journey. But her silver medal in her first state-level tournament showed the world—and herself—that she belongs on the path to glory.



6. Empowered Employees

Affirming our Position as an Employer of Choice



The Bank offers its people, opportunities and facilities that are at par with the best and most importantly that employees have the belief and confidence to share this with pride

- In fiscal 2025, Axis Bank reaffirmed its position as an employer of choice through multiple recognitions.
- Recognized as a **Great Place to Work**
- Secured the **#5 spot** in **Fortune India's Future Ready Workplaces**
- Received the **BT-KPMG Award for Best Talent and Workforce in Banks** in India
- Honored with the Jombay – **WOW Workplace Award 2025**
- This is a result of several strategic transformations such as improved learning journeys, creation of a modern workplace with GIG-A (working from anywhere) opportunities and development of young leaders through Astros and Ahead



The Future of Work



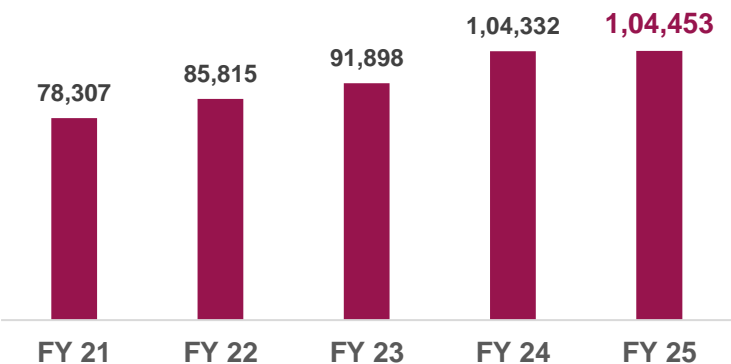
Committed to building a fair, diverse and performance-driven culture driven by the Axis Values

Nurturing career experiences that matter to our people

Bank is focused on enhancing key capabilities and embedding a performance centric culture to deliver the Bank's strategic objectives

- In fiscal 2024, the Bank launched **Project Thrive**, aimed at cultivating career paths within the Bank, offering growth opportunities, and skill development In fiscal 2025, **over 5,700 employees** advanced their careers within Axis Bank
- **6 Million+ learning hours** imparted in FY 25; **58.6** Average person hours of training – All eligible employees
- **1,000 change leaders** participated in 2-day classroom training curated for mid to senior level leaders

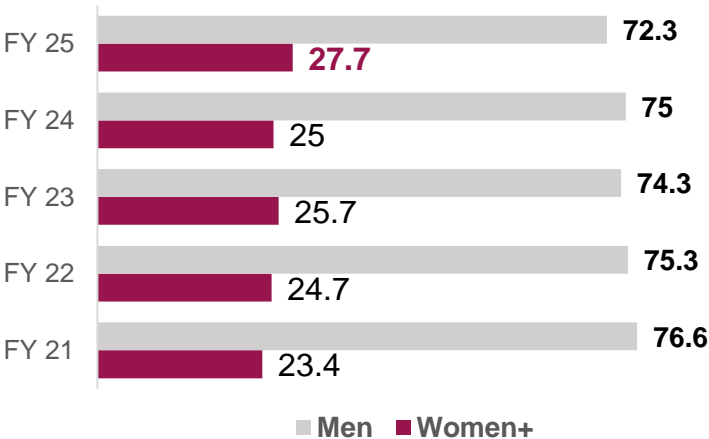
Employee Strength



Creating a workplace geared for the future

- **ARISE program** offering equal employment opportunity irrespective of educational background
- **2,500+ GIG-A (working from anywhere) employees across the bank**
- Scaledup GIG-A Freelancer, engaging **70+** professionals with **1:1 gender ratio**

Gender Diversity



Sustaining a customer-focused culture

- **2,300 Axis Values Realizers** initiative to align each employee to the Axis Values
- **94%** proud to represent Axis in conversations with customers

Above data is as of March 31, 2025

The Future of Work



Redefining employee wellbeing, not as a benefit, but as a way of life

Mental Wellness

- Over 17,000 employees engage with our counselling ecosystem supported by expert counsellors and our Chief Wellness Officer
- Queer-affirmative professionals delivered nearly 2,000 hours of support through 1,849 one-on-one and 117 group sessions, reaching 1,366 individuals across diverse backgrounds.

Wellness Sherpa Program:

306 employees, including Pride365 Sherpas, were trained as emotional first aid providers

Preventive Health Checkup

- Over 9,000+ employees aged 40+ participated in Master Health Check-ups and TMT tests, saving over ₹2 crores

Everyday Wellness Access

- Virtual consultations, wellness dashboards, and exclusive discounts enabled 5,400+ prescriptions and 3,200+ tests—making health support seamless and accessible.

Flexibility & Work-Life Balance

Through our GIG-A framework, parental leave and sabbatical policies, employees enjoy the flexibility to align work with life.

Promoting Employee Wellbeing

- In fiscal 2025, Axis Bank institutionalized a comprehensive [Occupational Health and Safety \(OHS\) Policy](#)
- The policy integrates key frameworks—including Mediclaim, Wellbeing, Group Term Life Insurance, Employee Care Benevolent Fund, and POSH—into a **single, holistic approach to employee care**
- A cross-functional **OHS Working Group**, comprising HR, Sustainability & CSR, Ethics, Risk, and CRES, oversees implementation and performance via a dedicated dashboard

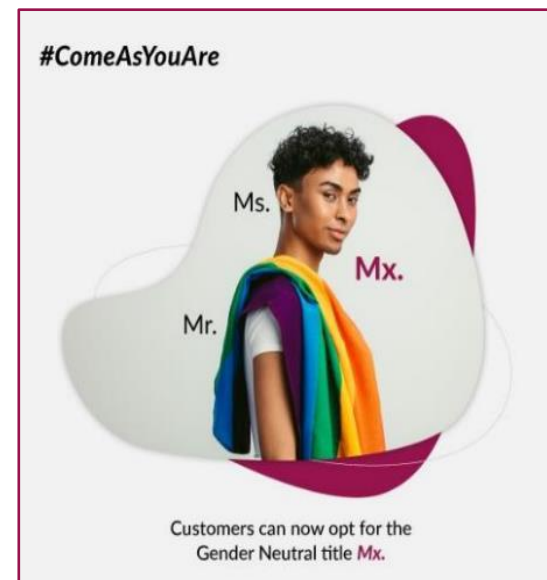
Above data is as of March 31, 2025

Diversity, Equity and Inclusion

Axis Bank's commitment to Diversity, Equity and Inclusion (DEI) focuses on building an organizational culture that goes – Beyond the Binary, Beyond Biases, Beyond Abilities and Beyond Stereotypes

- The Bank's [Diversity, Equity and Inclusion Policy](#) was launched in 2021 towards building an inclusive workplace
- **30% women** representation committed by the bank in the workforce by 2027
- **33.4%** representation of women in new hires, taking the stock diversity of women **to 27.7% for FY25.**
- **Axis VIBE** (varsity of inclusive business enterprises), reaching 165 organisations, continued to champion robust DE&I practices and nurture a collaborative ecosystem valuing equity and inclusion
- **Axis “Women in Sales”** resource group, led by **30 senior leaders and 100 employees**, supports women in sales through mentoring and capacity building
- **Axis Women in Motion (WiM)** campaign launched focused on grassroot level and encouraging women to become independent economic entities.; reached over **25,000 people** across towns
- **Axis DE&I curriculum** on Building and Leading Inclusive Organisations was implemented in **20 academic institutions**, certifying over **800 students.**
- **#HouseworkisWork** hiring program for women amidst a break in their careers. With over **4,000 candidates**, it redefines breaks as fresh starts enriched with life–taught skills.
- **Gateway to Inclusion**, promoting everyday inclusion with over **16,000 people** managers engaged
- **We Lead** leadership hiring program for women from India's top business schools
- **Pride365 group** has grown from 7 to over 1,000 members, representing diverse queer identities.

Above data is as of March 31, 2025



In Sept '21, the Bank launched '[ComeAsYouAre](#)'; a Charter of policies and practices for employees and customers from the LGBTQIA+ community **1st in the Indian Banking sector**

Thank You



Awarded the Bank of the Year 2024 by Financial Times

