

Har raah  
**dil se  
open**



NSE: AXISBANK



## Investor Presentation

### *Quarterly Results Q1FY26*

BSE: 532215

LSE (GDR): AXB



# Axis Bank at a glance



## Axis Bank



**3<sup>rd</sup>**  
largest Private Bank in India

**~ 58 mn**  
Customers

**1,03,900+**  
Employees

**5,879**  
Branches\*

## Market Share



### Traditional Banking Segment

**5.2%**  
Assets <sup>1</sup>

**4.9%**  
Deposits <sup>1</sup>

**5.6%**  
Advances <sup>1</sup>

### Digital Banking Segment

**~ 32%**  
UPI <sup>4</sup>

**~ 14%**  
Credit Cards <sup>2</sup>

## Profitability



**13.57%**  
Consolidated ROE <sup>3</sup>

**3.80%**  
Net Interest Margin <sup>3</sup>

**2.91%**  
Operating Profit Margin <sup>3</sup>

**2.41%**  
Cost to Assets <sup>3</sup>

## Balance Sheet



**16.85% | 14.68%**  
CAR <sup>\*\*</sup> CET 1 <sup>\*\*</sup>

**₹118 Bn | 1.12%**  
Cumulative provisions  
(standard + additional non-NPA)

**71% | 0.45%**  
PCR Net NPA

## Key Subsidiaries



**23%**  
YOY growth in  
Axis Finance PAT <sup>3</sup>

**12%**  
YOY growth in  
Axis AMC PAT <sup>3</sup>

**₹38 crores**  
Axis Capital PAT <sup>3</sup>

**₹89 crores**  
Axis Securities PAT <sup>3</sup>

<sup>1</sup> Based on June'25 data <sup>2</sup> Credit Cards in force as of May'25 <sup>3</sup> for Q1FY26 <sup>4</sup> UPI payer PSP space by both volume and value for Q1FY26

\*domestic network including extension counters \*\*CAR – Capital Adequacy ratio; CET 1 – Common Equity Tier 1 ratio

## Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

Subsidiaries' Performance

Other Important Information

# Major highlights

**Q1FY26 Operating Profit at ₹11,515 cr up 14% YOY and 7% QOQ**



## Operating performance aided by controlled cost growth and higher non-interest income

- Net Interest Income up **1%** YOY and down **2%** QOQ, Net Interest Margin (NIM) at **3.80%**
- Non-interest income grew **25%** YOY, Fee income grew **10%** YOY, granular fee constituted **91%** of overall fees, Retail fee grew **9%** YOY
- Operating revenue up **8%** YOY, Operating expenses grew **2%** YOY and down **5%** QOQ, operating jaws positive
- Cost to assets at **2.41%** declined **13 bps** YOY, **5 bps** QOQ

## Focus on average deposits continue, MEB deposit growth remains steady

- YOY MEB | QAB basis, total deposits grew **9%** | **8%**; term deposits grew **12%** | **12%**, CA grew **9%** | **4%**, SA grew **3%** | **1%**, respectively
- QOQ QAB basis total deposits grew **2%**, term deposits grew **2%**, SA grew **3%**
- MEB | QAB CASA ratio at **40%** | **38%**, Avg. LCR Outflow rates improved by **150 bps** over the last one year
- Q1FY26 cost of funds remained in a tight range with **5 bps** decrease YOY and **11 bps** decrease QOQ

## SBB+SME+MC growth remains healthy

- SBB+SME+MC mix at **₹2,472 bn** | **23%** of total loans, up **~820 bps** in last 4 years
- Advances grew **8%** YOY & **2%** QOQ; Bank's focus segments\* grew by **11%** YOY and **1%** QOQ
- SME loans up **16%** YOY and **2%** QOQ, Corporate loans up **9%** YOY and **6%** QOQ, Mid-Corporate (MC) up **24%** YOY and **15%** QOQ
- SBB<sup>1</sup> book grew **15%** YOY and **1%** QOQ, Retail loans grew **6%** YOY of which Rural loans grew **5%** YOY

## Well capitalized with self-sustaining capital structure; adequate liquidity buffers

- Self sustaining capital structure with net accretion<sup>^</sup> to CET-1 of **62 bps** YOY and **1 bps** in Q1FY26
- Overall capital adequacy ratio (CAR) stood at **16.85%**, CET 1 ratio of **14.68%**
- Additional cushion of **~36 bps** over the reported CAR, attributable to other provisions of **₹5,012** crores not included in CAR calculation
- Excess SLR of **₹96,608** crores. Avg. LCR during Q1FY26 was **~119%**

## Continue to maintain our strong position in Payments and Digital Banking

- Axis Bank continues to maintain its market leading position in UPI Payer PSP space with a market share of **~32%** (both by value and volume)
- Continues to be amongst the largest players in Merchant Acquiring business in India with a terminal market share of **~19.7%**<sup>2</sup>
- **~0.79** million credit cards acquired in Q1FY26, CIF market share of **~14%**<sup>2</sup>
- Axis Mobile app continue to be among the top rated mobile banking app on Google Play store and iOS store with a rating of **4.7** and **4.8**, with **~15 mn** MAU

## Asset quality trend attributable to Technical Impact<sup>#</sup> (See slide 44 for more details)

- GNPA at **1.57%** up **3 bps** YOY and **29 bps** QOQ, NNPA at **0.45%** up **11 bps** YOY and **12 bps** QOQ
- PCR healthy at **71%**, Coverage<sup>3</sup> ratio at **138%**
- Gross slippage ratio (annualized) at **3.13%** up by **123 bps** QOQ, Net slippage ratio (annualized) at **2.33%** up **152 bps** QOQ
- Net credit cost (annualized) at **1.38%**, up **88 bps** QOQ, Q1FY26 (annualized) provisions to average assets at **1%** up **65 bps** QOQ

## Key subsidiaries delivered steady performance

- Total Q1FY26 PAT of domestic subsidiaries at **₹451** crores, up **4%** YOY; Return on investments of **~47%** in domestic subsidiaries
- Axis Finance Q1FY26 PAT at **₹189** crores up **23%** YOY, Stable asset quality metrics with net NPA at **0.35%**
- Axis AMC's Q1FY26 PAT at **₹130** crores up **12%** YOY, Axis Securities Q1FY26 PAT at **₹89** crores
- Axis Capital Q1FY26 PAT at **₹38** crores and executed **6** ECM deals in Q1FY26

\*Bank's focus segments include Small Business Banking (SBB), Small & Medium Enterprises, (SME), Mid Corporate, Rural, Personal Loans (PL) and Credit Card Advances

QAB: Quarterly Average Balance; MEB: Month End Balance; MAU: Monthly Active Users engaging in financial & non-financial transactions; <sup>^</sup> Net accretion = capital accreted – capital consumed

<sup>1</sup> SBB : Small Business Banking; <sup>2</sup> Based on RBI data as of May'25; <sup>3</sup> Coverage Ratio = Aggregate provisions (specific + standard + additional + other contingencies) / IRAC GNPA;

<sup>#</sup> The prudent application of technical parameters for recognizing slippages and consequent upgrades impacted reported asset quality parameters including provisions and contingencies for the quarter ended June 30, 2025 ("Technical Impact"). Impact on PAT = (₹614 crores); Impact on ROA% = (15 bps); Impact on ROE% = (1.4%)



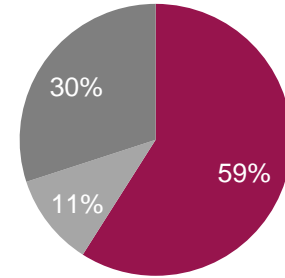
# Key metrics for Q1FY26

Snapshot (As on 30<sup>th</sup> June 2025)



## Advances

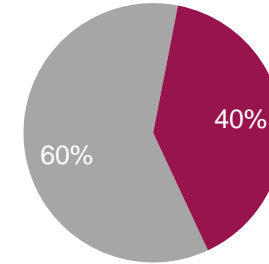
↑ 8% YOY



■ Retail ■ SME ■ Corporate  
 ↑ 6% YOY    ↑ 16% YOY    ↑ 9% YOY

## Deposits

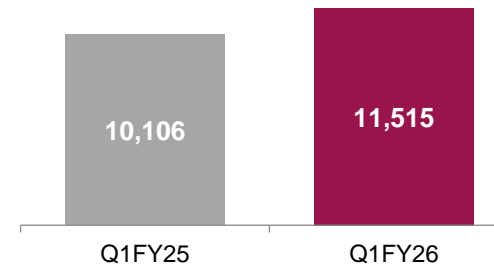
↑ 9% YOY <sup>(a)</sup>  
 ↑ 8% YOY <sup>(b)</sup>



■ CASA  
 ↑ 5% YOY <sup>(a)</sup>  
 ↑ 2% YOY <sup>(b)</sup>

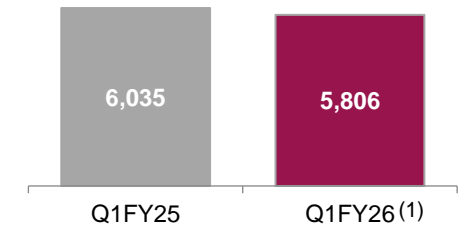
## Operating Profit (in ₹ crores)

14% YOY ↑



## Profit After Tax (in ₹ crores)

4% YOY ↓



### Profit & Loss

### Balance Sheet

### Key Ratios

	Absolute (₹ Cr)				
	Q1FY26	Q1FY25	Q4FY25	YOY	QOQ
Net Interest Income	13,560	13,448	13,811	1%	(2%)
Fee Income	5,746	5,204	6,338	10%	(9%)
Operating Expenses	9,303	9,125	9,838	2%	(5%)
Operating Profit	11,515	10,106	10,752	14%	7%
Core Operating Profit	10,095	9,637	10,575	5%	(5%)
Profit after Tax	5,806 <sup>(1)</sup>	6,035	7,117	(4%)	(18%)

	Q1FY26	YOY Growth
Total Assets	16,03,308	9%
Net Advances	10,59,724	8%
Total Deposits	11,61,615	9%
Shareholders' Funds	1,84,795	17%

	Q1FY26	Q1FY25
Diluted EPS (Annualised in ₹)	74.75	77.79
Book Value per share (in ₹)	596	511
Standalone ROA (Annualised)	1.47% <sup>(1)</sup>	1.65%
Standalone ROE (Annualised)	13.14% <sup>(1)</sup>	16.26%
Cons ROA (Annualised)	1.51%	1.70%
Cons ROE (Annualised)	13.57%	16.68 %
Gross NPA Ratio	1.57% <sup>(1)</sup>	1.54%
Net NPA Ratio	0.45% <sup>(1)</sup>	0.34%
Basel III Tier I CAR ^	15.10%	14.52%
Basel III Total CAR ^	16.85%	16.65%

Executive Summary

**Financial Highlights**

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

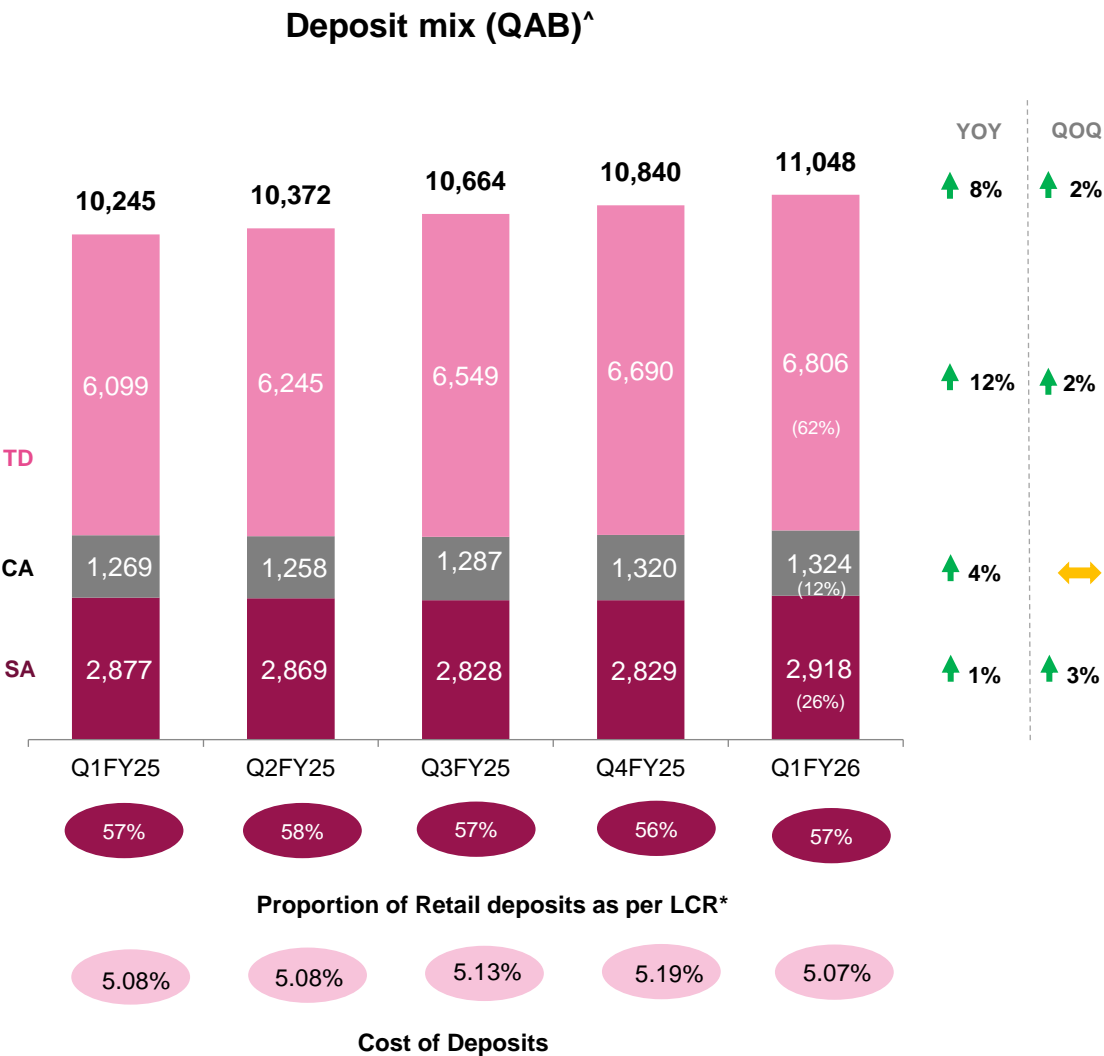
Subsidiaries' Performance

Other Important Information

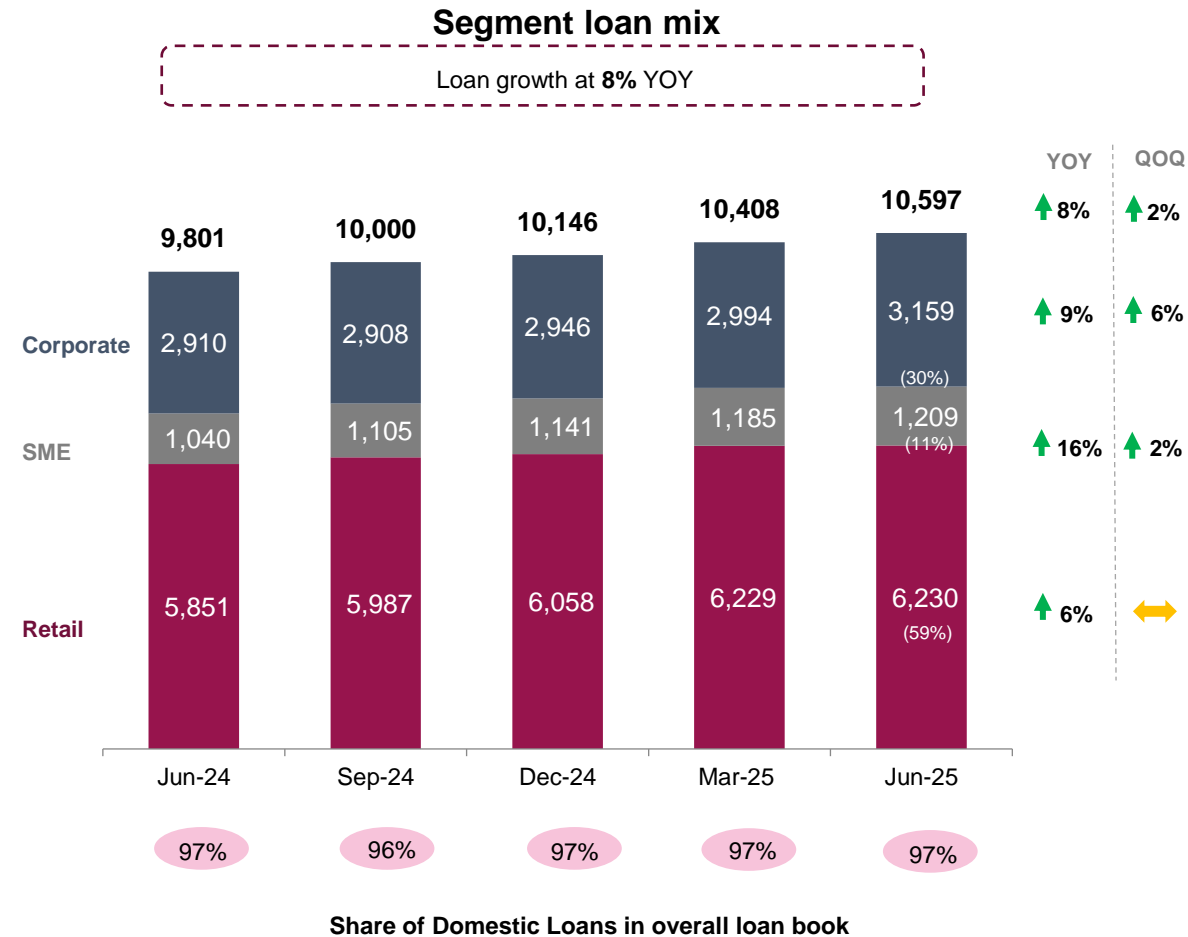
# Deposit and Loan growth performance



All figures in ₹ Billion

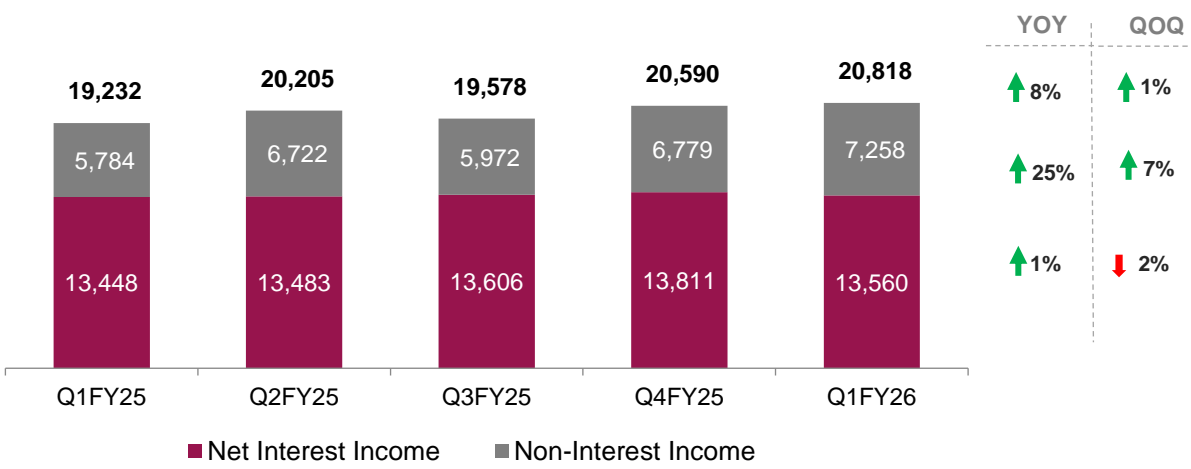


^ Quarterly Average Balance  
\*Average deposits from retail and small business customers as reported in Liquidity Coverage Ratio (LCR) disclosure for the period

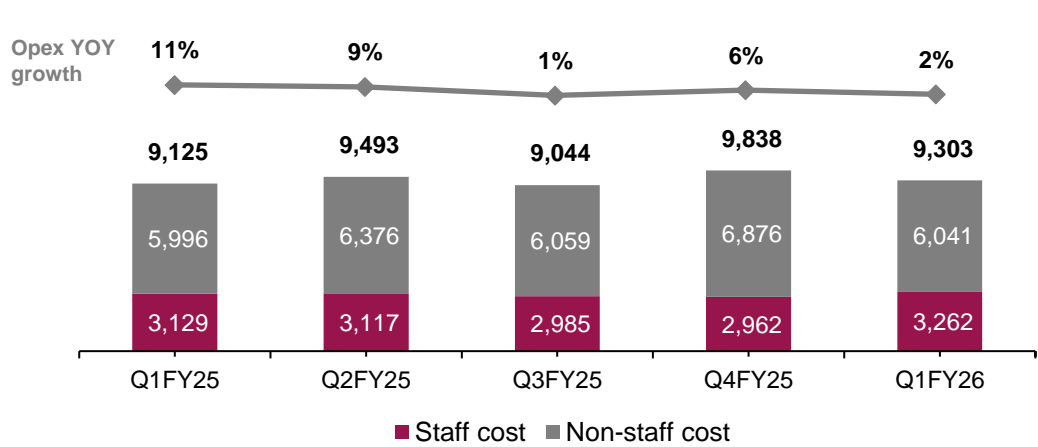


# Q1FY26 Operating profit up 14% YOY and 7% QOQ

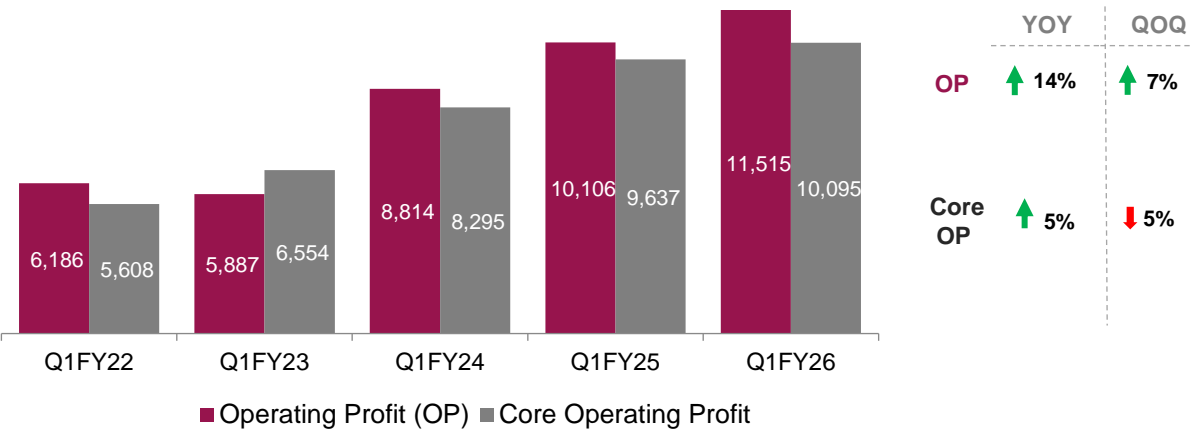
Operating revenue



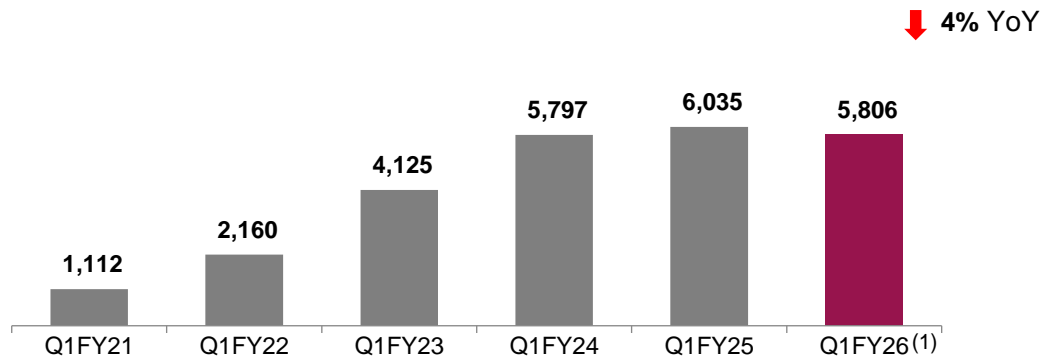
Operating expense



Operating profit & Core operating profit



Profit after tax



(1) For Technical Impact see slide 44

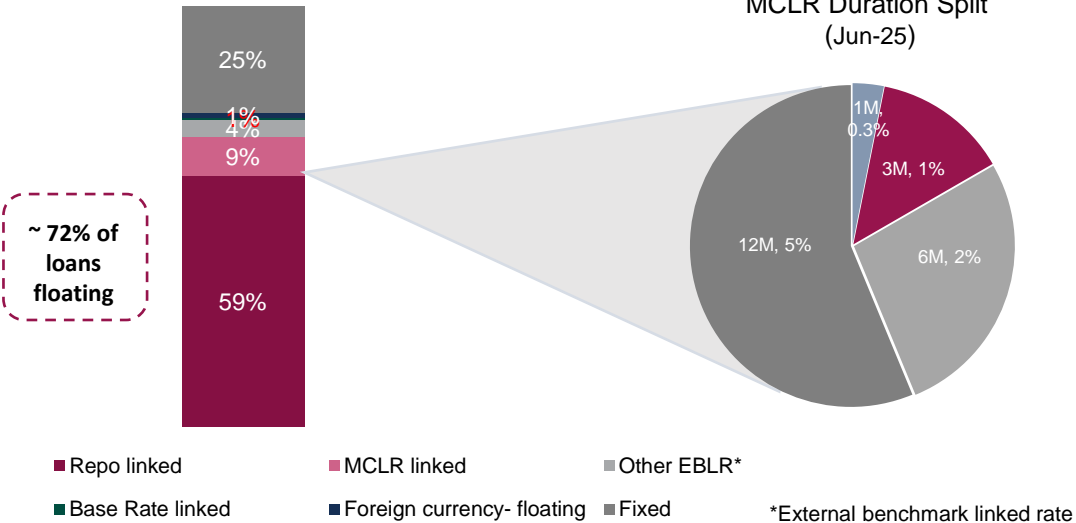


# Net interest margin trend

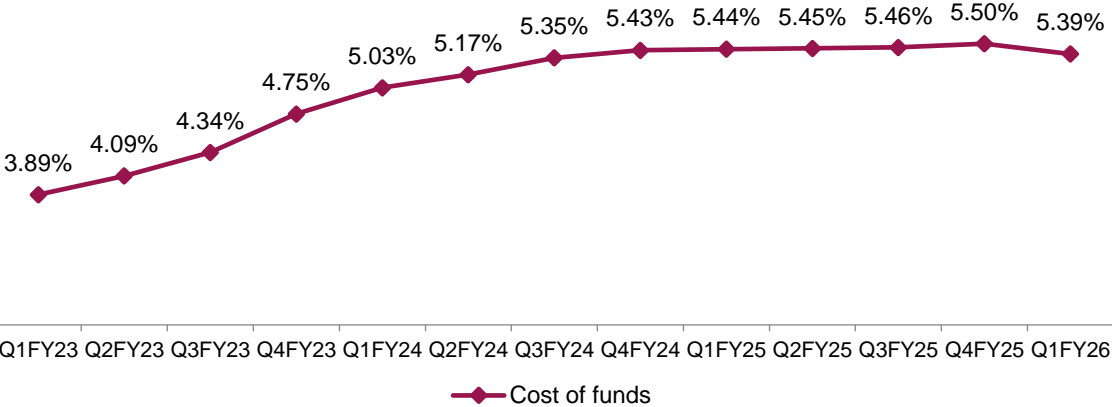


Advances mix by rate type

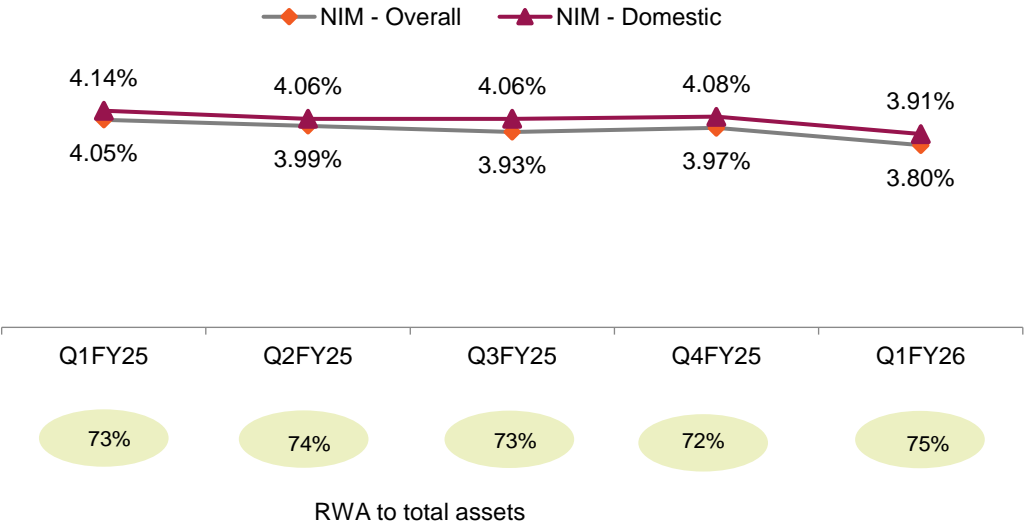
MCLR Duration Split (Jun-25)



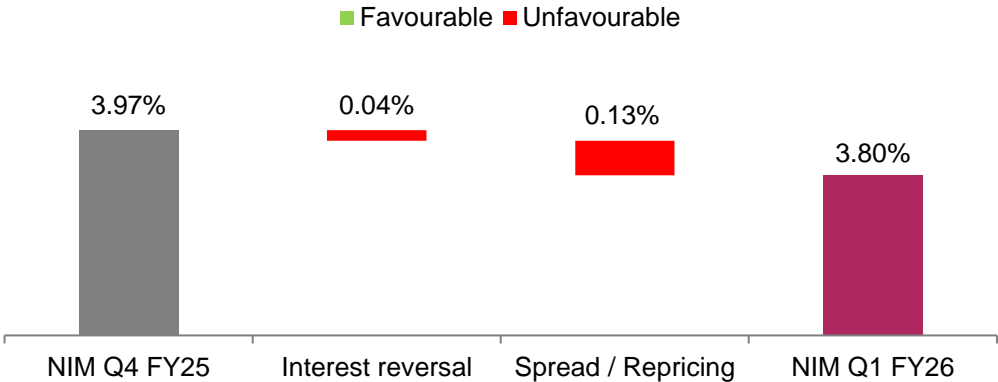
Cost of Funds



Net interest Margin (NIM)



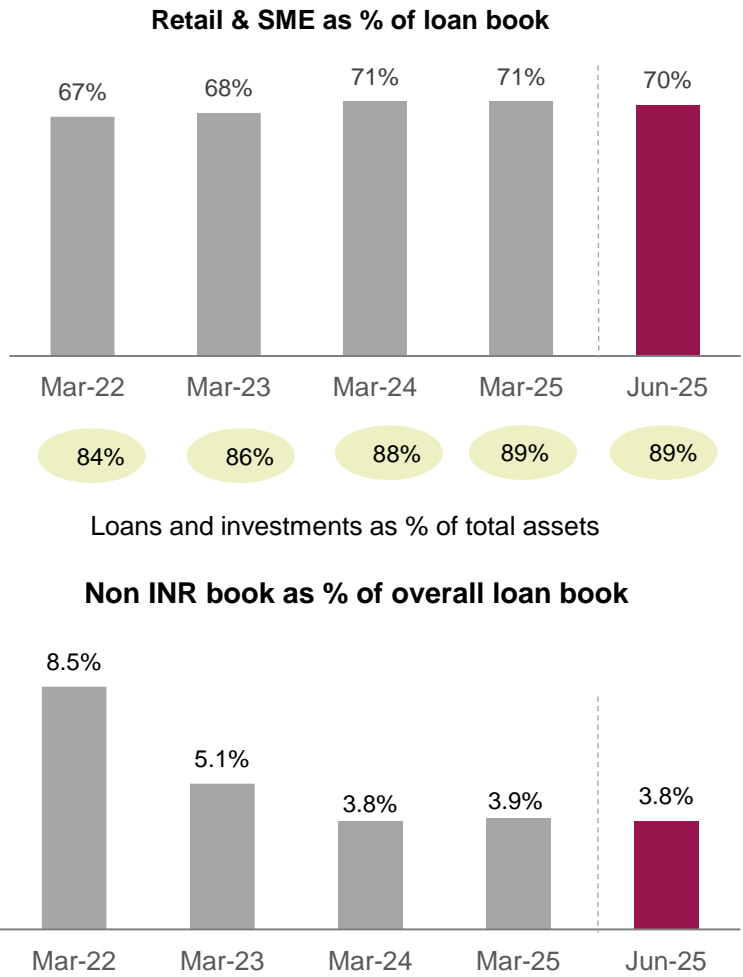
NIM Movement - Q4 FY25 to Q1 FY26



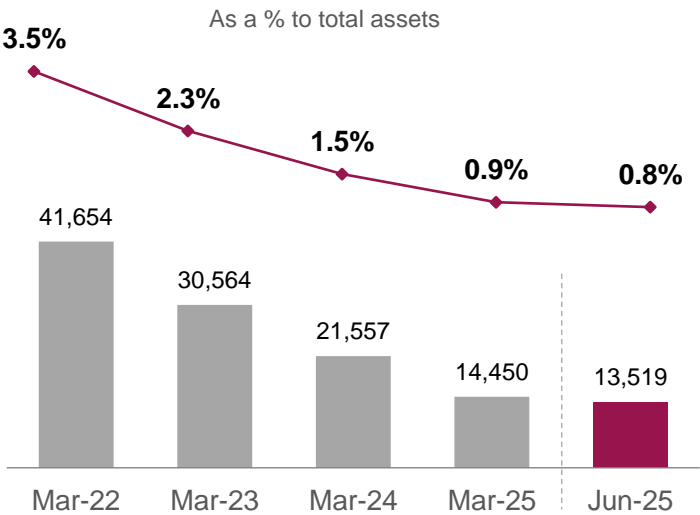
# NIM has seen structural improvement led by multiple drivers



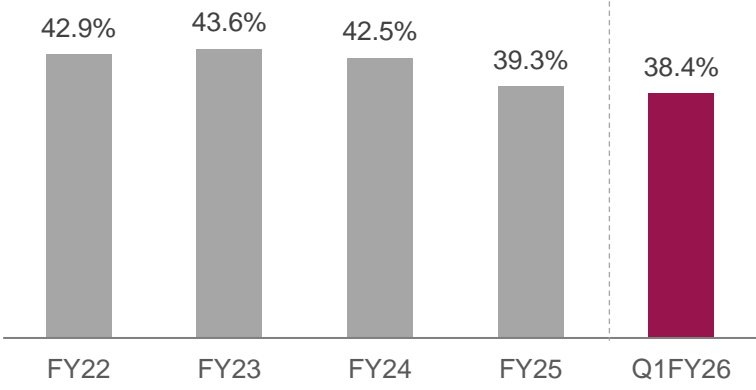
## 1 Improvement in balance sheet mix



## 2 Reducing share of low yielding RIDF bonds



## 3 Composition reflected through average\* CASA%

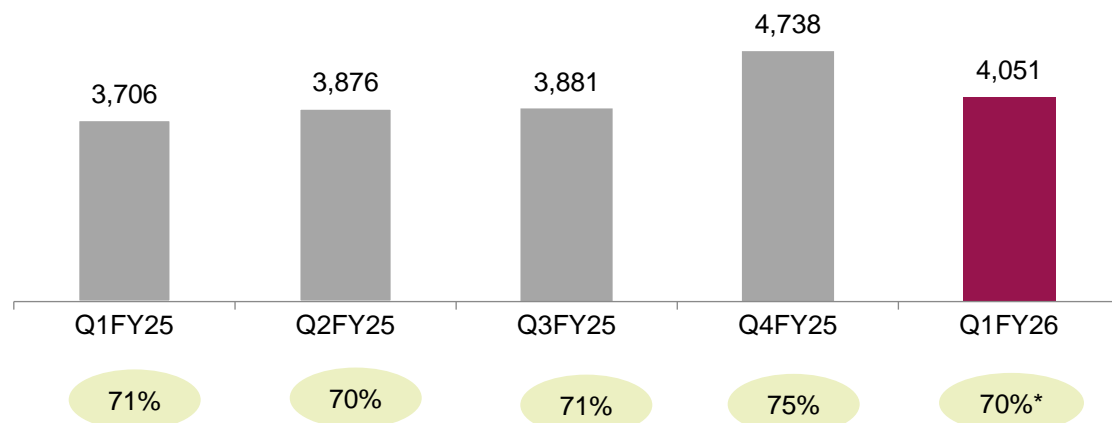


\*Average of QAB CASA ratio for the period.

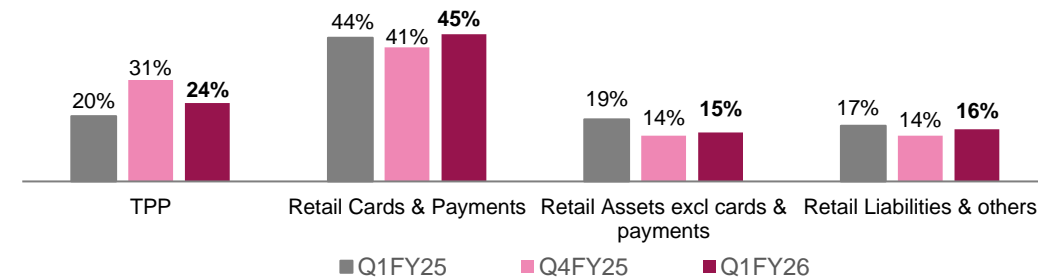
# Steady growth in fees; granularity built across our business segments

## Retail Banking fees

▲ 9% YOY



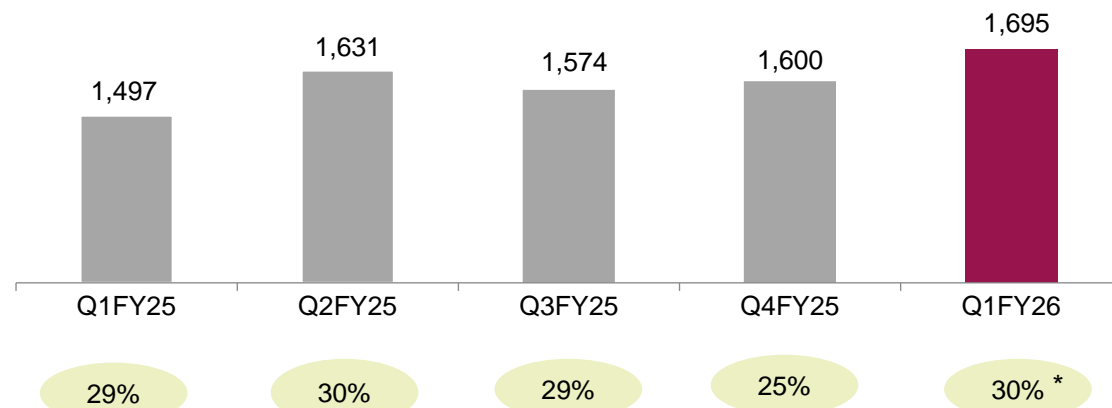
## Retail fee mix



- **30%** YOY growth in Third Party Products (TPP) related fees
- **1%** YOY growth in Retail Liability & Others
- **12%** YOY growth in Retail Cards & payments

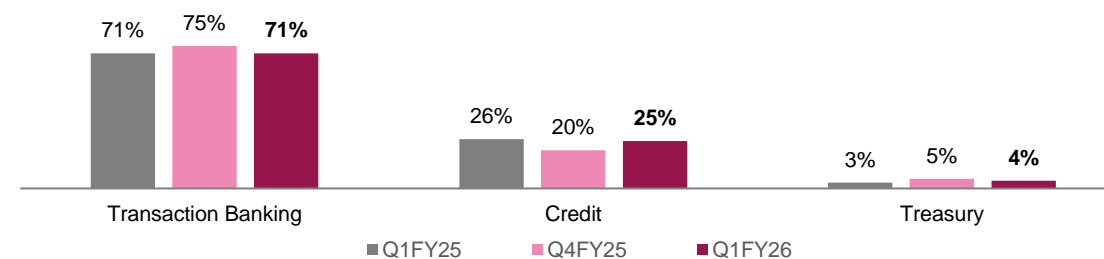
## Corporate & Commercial Banking fee

▲ 13% YOY



## Corporate & Commercial Banking fee mix

Trade, Forex and Financial Institutional payments related fee form part of Transaction Banking



- **23%** YOY growth in traditional Transactional Banking fees excluding forex & trade
- **74%** YOY growth in Treasury
- **7%** YOY growth in Credit

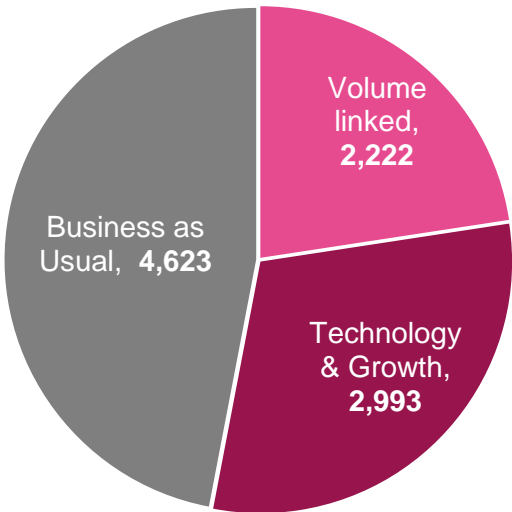
\* Figures in represent share of segment contribution to total fees

# Cost growth at 2% YoY; 5% decline QoQ

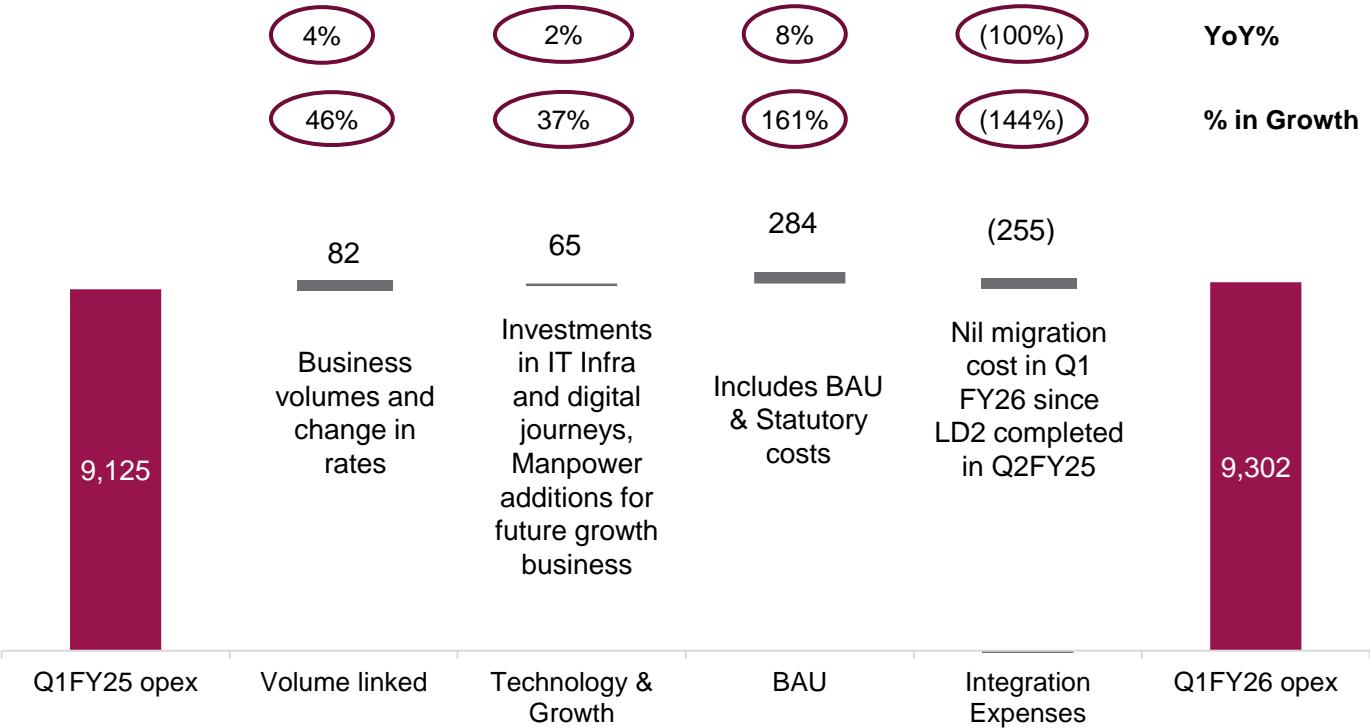
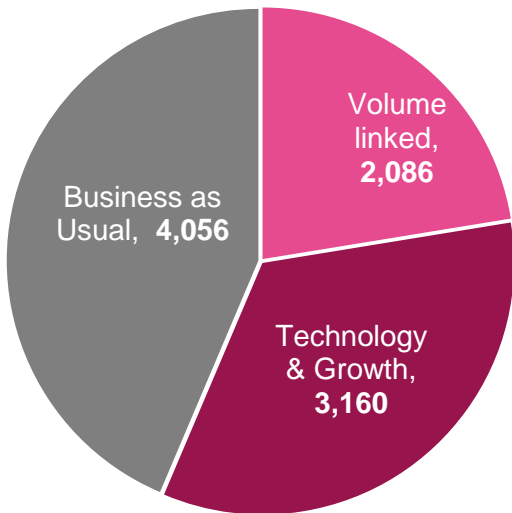
Increase in BAU expenses largely coming from increase in statutory cost offset by lower LD2 Integration expenses



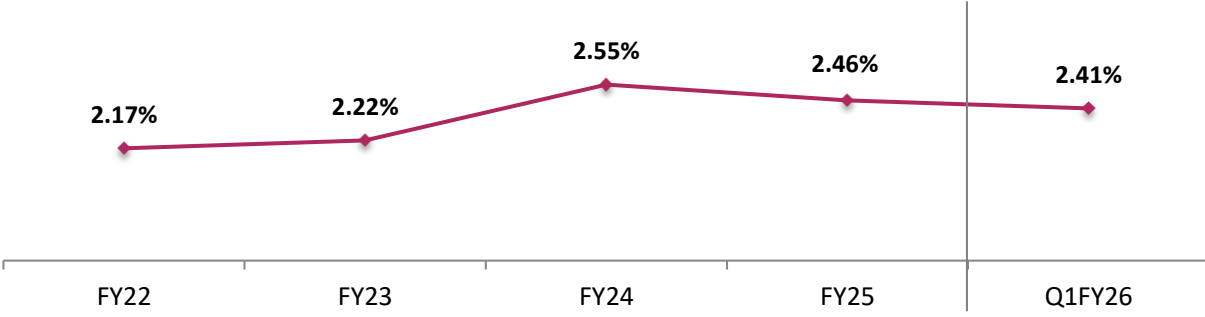
Breakup of Q4FY25 opex of 9,839 Cr



Breakup of Q1FY26 opex of 9,302 Cr



Cost to Assets



- Technology expenses are ~10% of total Opex for Q1 FY26

Executive Summary

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Business Segment Performance

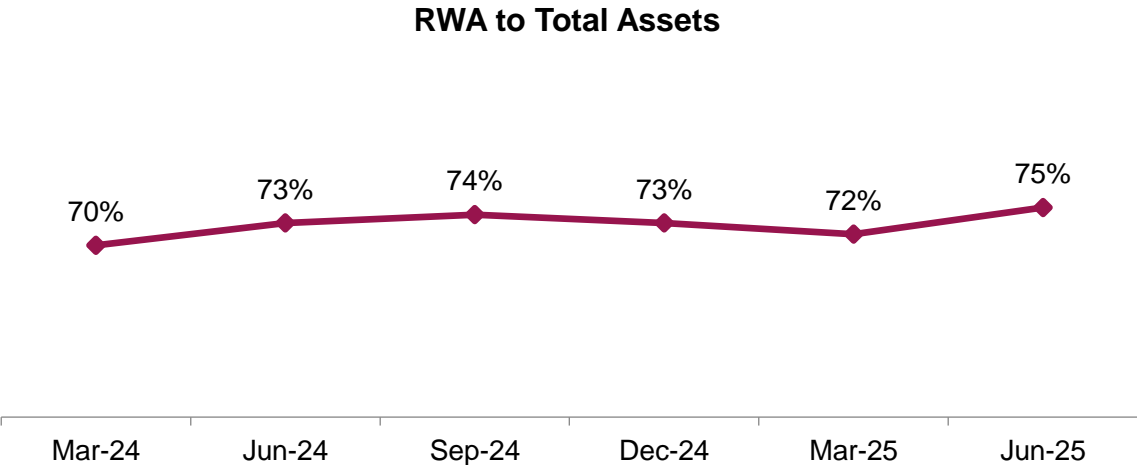
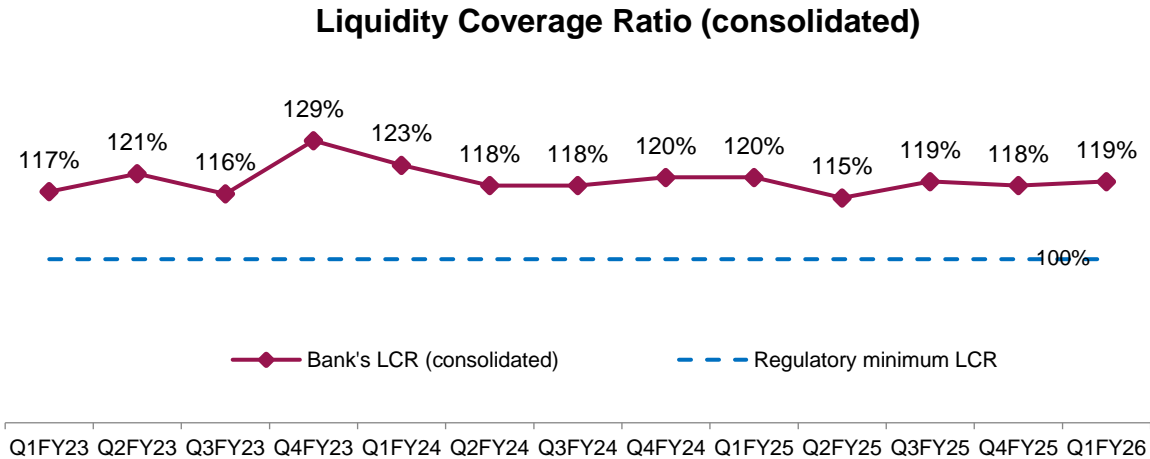
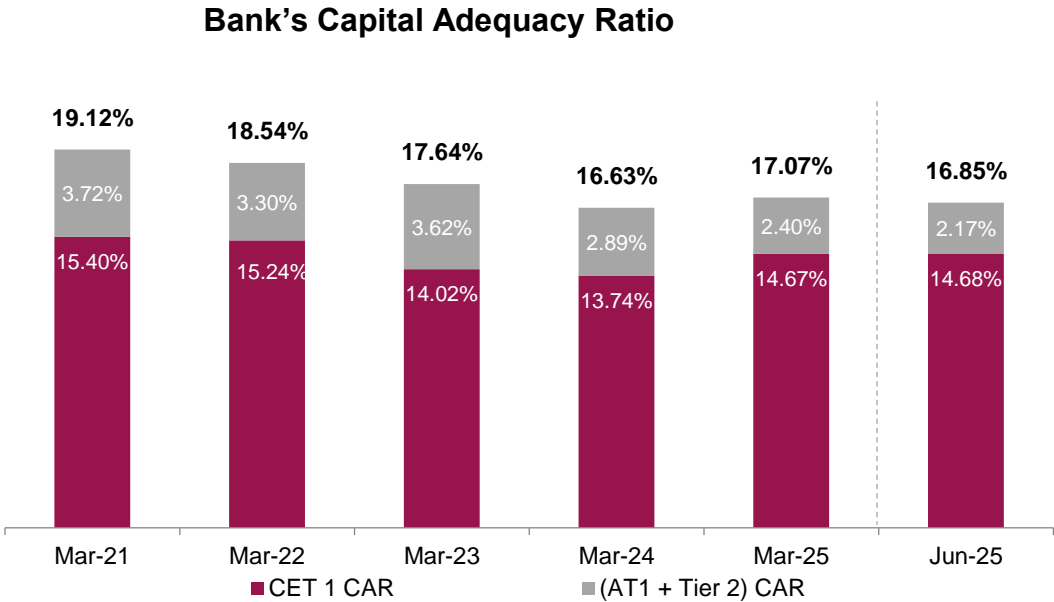
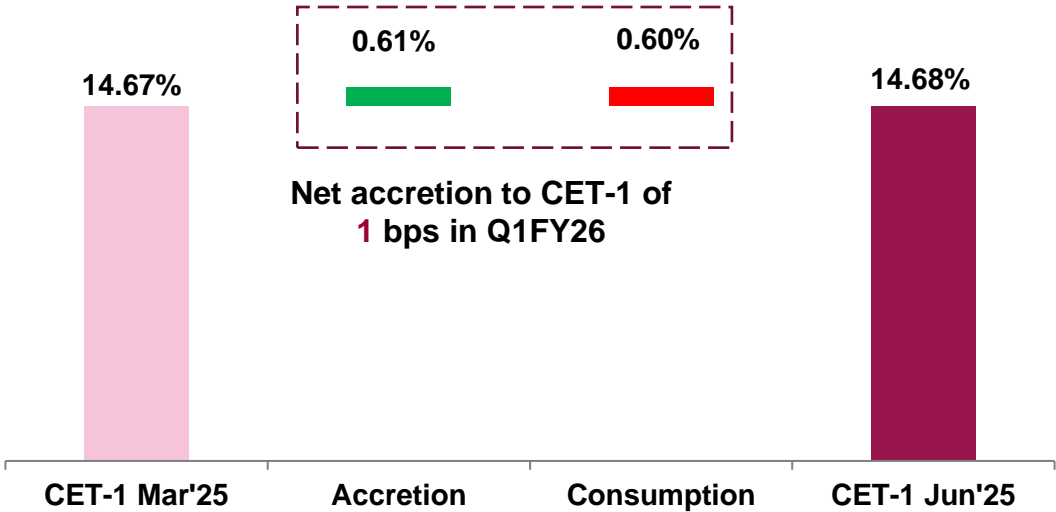
Asset Quality

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# Strong capital position with adequate liquidity



• The Bank holds excess SLR of ₹96,608 crores



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**Business Segment Performance**

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# Retail Banking

**~55 Mn**

*Individual  
customers*

**4<sup>th</sup>**

*Largest issuer of  
Credit Cards*

**₹6.29 Tn**

*AUM in wealth  
management*

**6%**

*YOY growth in  
Retail advances*

**5%**

*YOY growth in  
Rural advances*

**59%**

*Share of  
Advances~*

**2%**

*YOY Growth in CASA  
QAB\* deposits*

**40%**

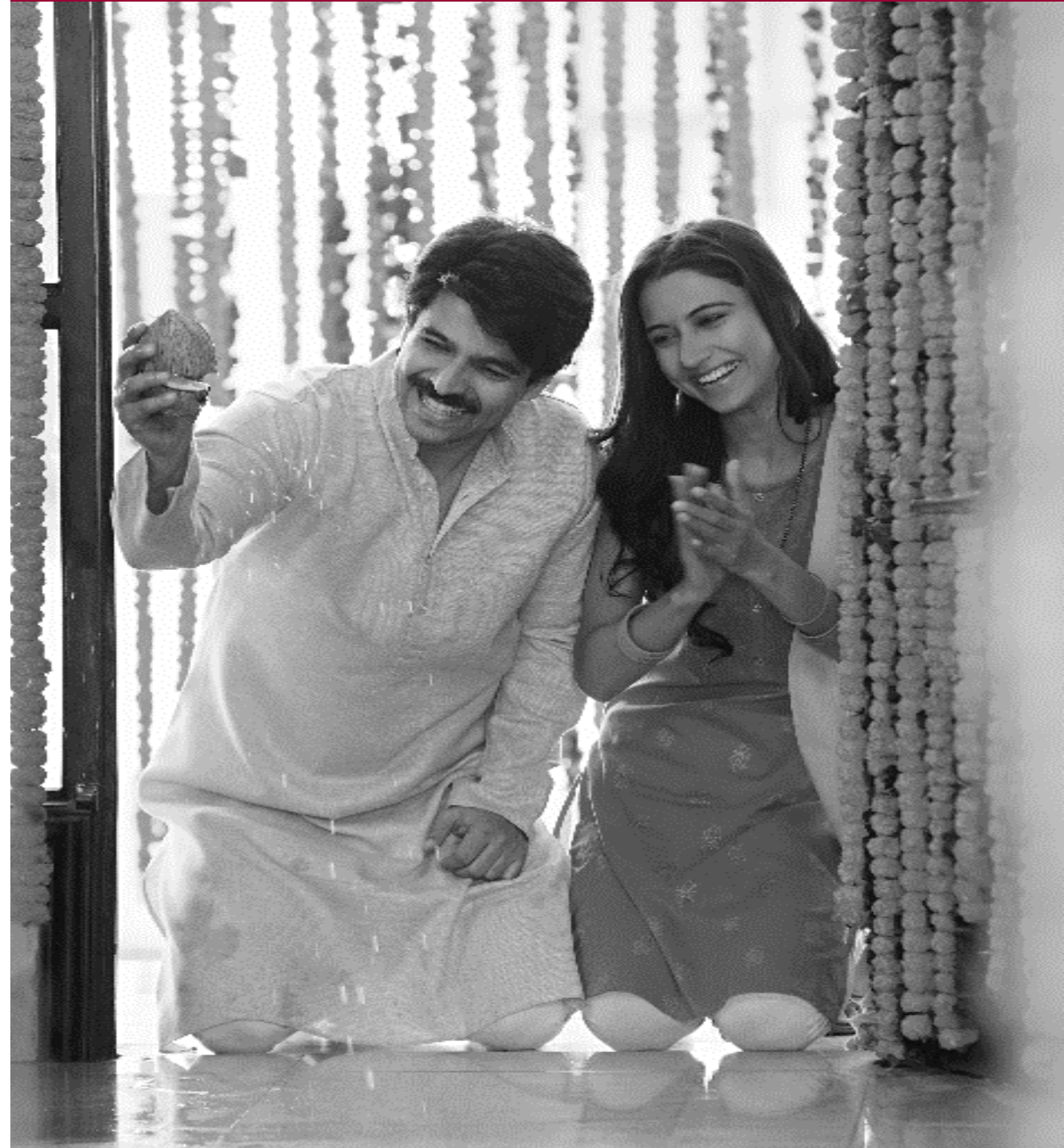
*CASA ratio  
(MEB\*\*)*

**70%**

*Share in  
total fee^*

~ share in Bank's total advances, ^ share in Bank's total fee for Q1FY26

\*QAB: Quarterly Average Balance, \*\*MEB: Month End Balance



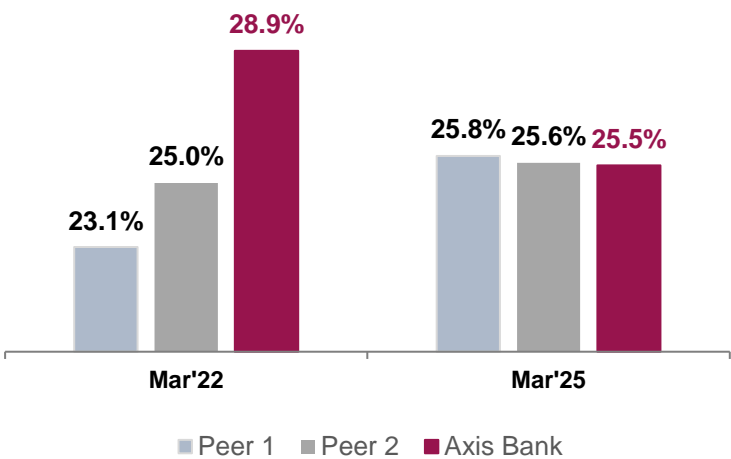
# The Deposit journey for Axis Bank should be looked at from three aspects...



1

Improvement in granularization, positively impacting the quality of LCR deposits...

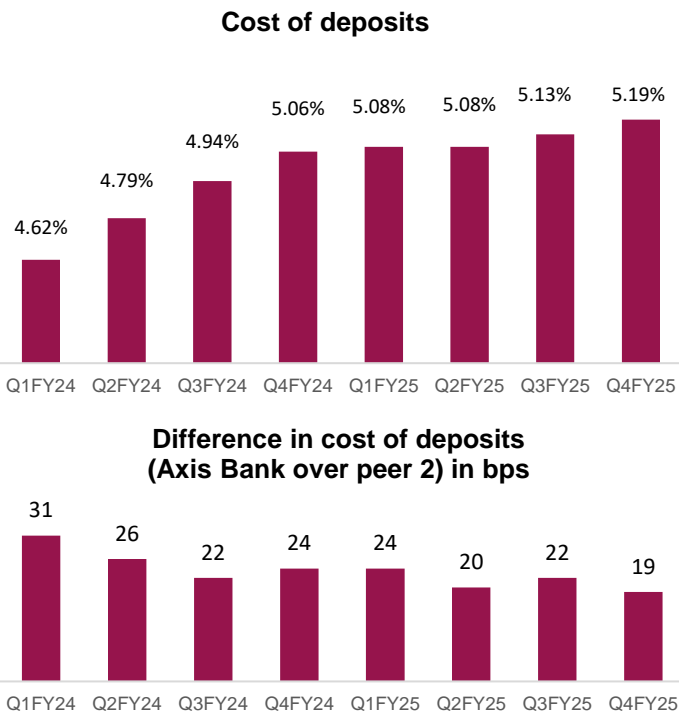
~150 bps reduction in outflow rates over the last 1 year



Outflow rate is similar to larger peer banks<sup>(1)</sup>  
Axis bank's outflow rate as of Jun 30, 2025 stood at 25.8%

2

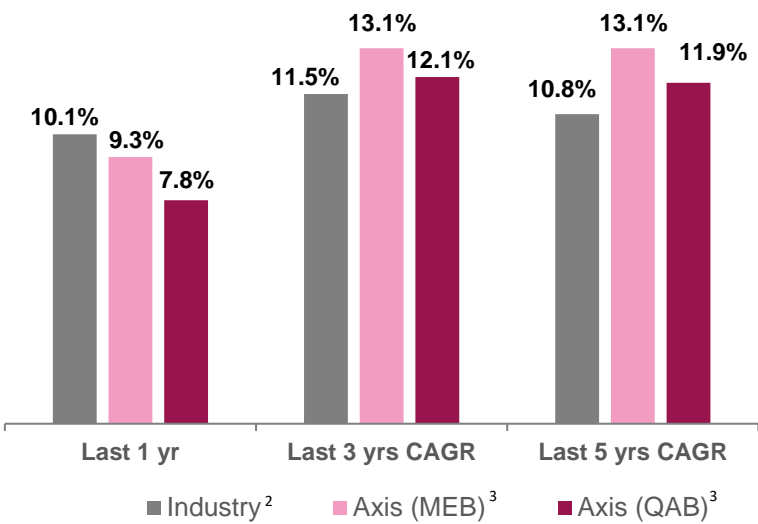
...with controlled increase in cost of deposits over the last 8 quarters and...



Gap in cost of deposits with Peer 2 has narrowed down to 19 bps in Q4FY25.

3

...macroeconomic factors have impacted total deposit growth in the last one year



On both QAB and MEB basis, the deposits have grown faster than the industry over 3/5 years

Source: RBI, Axis Bank reported data  
(1) Source : LCR disclosures of peer banks  
(2) Industry growth is based on the RBI disclosures as of June 13, 2025.  
(3) QAB: Quarterly Average Balance; MEB: Month End Balance.

## ...led by multiple initiatives across the Bank

Focus on Productivity & Micro market strategy	Premiumization	Exclusively curated product propositions	Bharat Banking	Digital, transformation Partnerships
<p>SA New to Bank deposits* up <b>25%</b> YOY and balances* per account up <b>58%</b> YOY</p> <p><b>66%</b> of customer requests serviced digitally as part of <b>Branch of the Future</b></p> <p><b>Calibrated</b> branch expansion strategy</p>	<p><b>32%</b> CAGR in <b>Burgundy</b> wealth management AUM since Mar'20</p> <p><b>"Right fit"</b> strategy to accelerate Premiumization</p> <p><b>'Burgundy Promise' &amp; 'Burgundy Circle of Trust'</b> launched industry first servicing proposition</p>	<p><b>18%</b> YOY growth in Salary Uploads in the NTB Salary book by Jun'25</p> <p><b>SUVIDHA Salary</b> remains amongst the best offerings available in the market today</p> <p>New <b>'Family Banking Program'</b> and benefits including super premium <b>Magnus Card</b> for Burgundy customers</p>	<p><b>~ 22K</b> extensive distribution network of Common Service Centers (CSC) VLEs <sup>1</sup></p> <p>New SA proposition <b>"Sampann"</b> launched for RUSU locations</p> <p>Enabled <b>CASA</b> opening at a third-party network on the eKYC platform, building a <b>TD</b> proposition on the eKYC platform</p>	<p><b>Project NEO</b> aiding higher contribution from transaction-oriented flow businesses</p> <p><b>50%</b> YOY growth in individual RTD by value sourced digitally for Q1FY26</p> <p><b>Siddhi</b> empowering Axis bank colleagues to engage with customers seamlessly</p>
<p><b>27%</b></p> <p>YOY growth in Premium acquisitions in NTB Salary book by Jun'25.</p>	<p><b>12%</b></p> <p>YOY growth in Term Deposits</p>	<p><b>2.56 mn</b></p> <p>Retail Term Deposits acquired in Q1FY26</p>		

\* Based on Monthly daily average basis (MDAB)

<sup>1</sup> Village Level Entrepreneurs

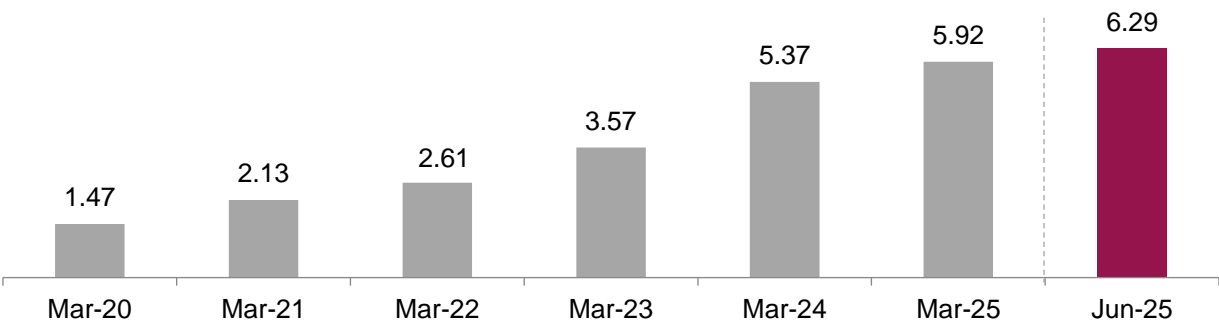
<sup>1</sup> Village Level Entrepreneurs

# Being one of the leading player in India's Wealth Management space



Overall Burgundy AUM^ has grown strongly

32% CAGR\*  
5% YOY  
6% QOQ



\* CAGR for period Mar-20 to Jun-25

All figures in ₹ Tn

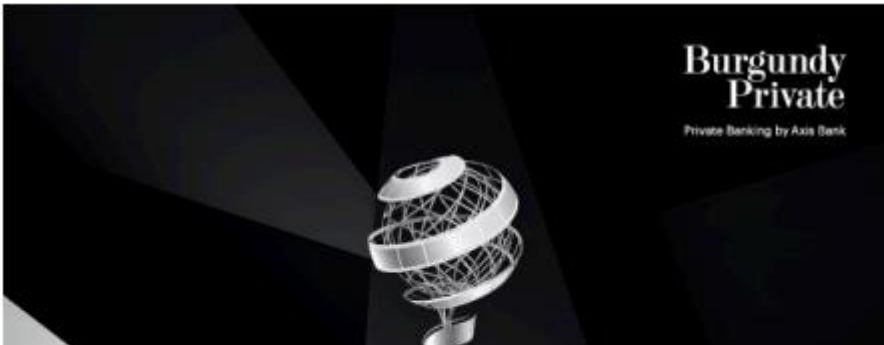
Wealth Management | Axis Bank

### Family Banking Program

Our services don't stop at you. Extend your Burgundy privileges to 3 additional family members.

- Upto 60%\* off on locker fees, additional 10%\* off and a complimentary Burgundy Debit Card for each member on opening a Burgundy account.

Wealth Management | Personal Banking | Business and Lending Solutions  
axisbank.com/burgundy • SMS 'BURGUNDY' to 56161600 \*T&C apply



Burgundy Private wins  
India's Best for Next Gen  
at the

**Euromoney Global Private Banking Awards 2025**

Being recognised for the second time in a row reaffirms Axis Bank's commitment to offering thoughtful, next-gen solutions crafted to meet the evolving needs of a new generation of customers.

^ includes Burgundy Private AUM as well along with acquired wealth management portfolio of Citibank India Consumer business

Burgundy Private AUM^

₹2.30 Tn

10% YOY  
8% QOQ

Burgundy Private Client Base^

13,904

6% YOY  
4% QOQ

Burgundy Private 3-in-1 Cards^

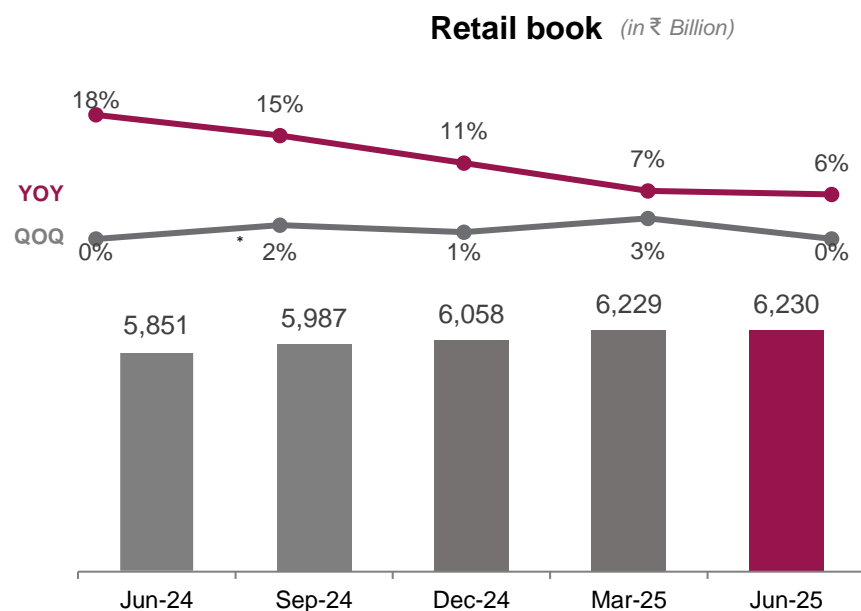
13,709

32% YOY  
8% QOQ

# ₹6.2 trillion Retail loan book remains well diversified



~ 72% of our retail book is secured <sup>(1)</sup>

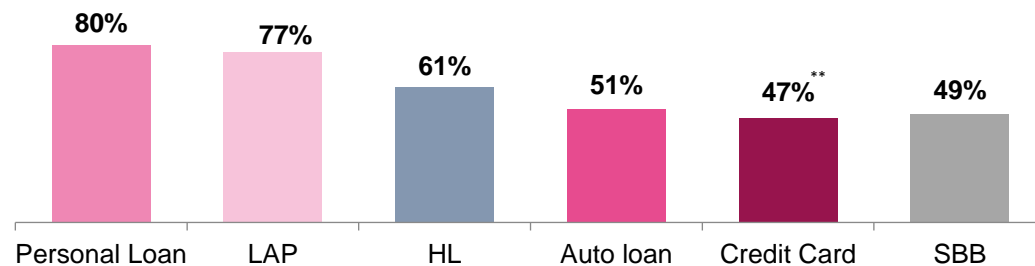


in Rs Crores	Jun-25	QOQ	YOY	% Prop
Home Loans	1,65,961	(1%)	-	27%
Rural loans	93,140	(5%)	5%	15%
LAP	78,755	5%	21%	13%
Personal loans	77,099	-	5%	12%
SBB	67,345	1%	15%	11%
Auto loans	57,760	(1%)	(2%)	9%
Credit Cards	43,517	1%	2%	7%
Comm Equipment	11,738	(1%)	(2%)	2%
Others <sup>2</sup>	27,646	11%	33%	4%
<b>Total Retail</b>	<b>6,22,960</b>	<b>-</b>	<b>6%</b>	<b>100%</b>

MFI loans are ~2.4% of retail loans, of which ~1% is retail MFI

- (1) Basis Bank's classification of secured  
 (2) Others comprise of supply chain finance loans, education loans, gold loans etc.

## ETB<sup>^</sup> mix in retail portfolio



100% of PL and 76% of Credit Cards portfolio is to salaried segment



**Average LTVs<sup>#</sup>:**  
 60% in overall home loan portfolio  
 40% in LAP portfolio

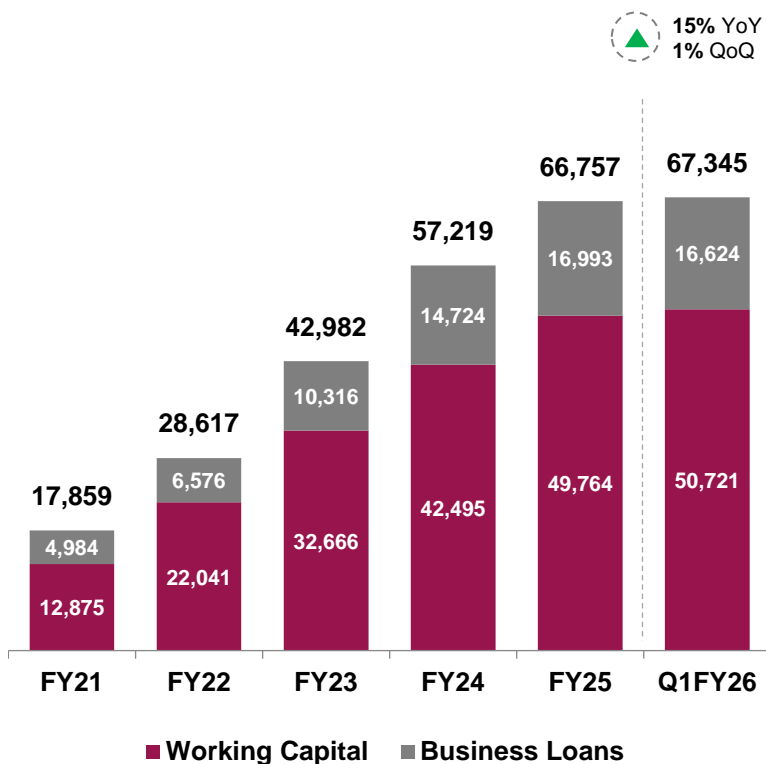
<sup>^</sup> Existing to Bank (as of May-25) <sup>\*\*</sup> 14% of CC acquired in Q1FY26 were through Known to Bank (KTB) channel

<sup>#</sup> LTV on sourcing basis for Q1FY26



# Small Business Banking segment

SBB Portfolio (in Cr.)



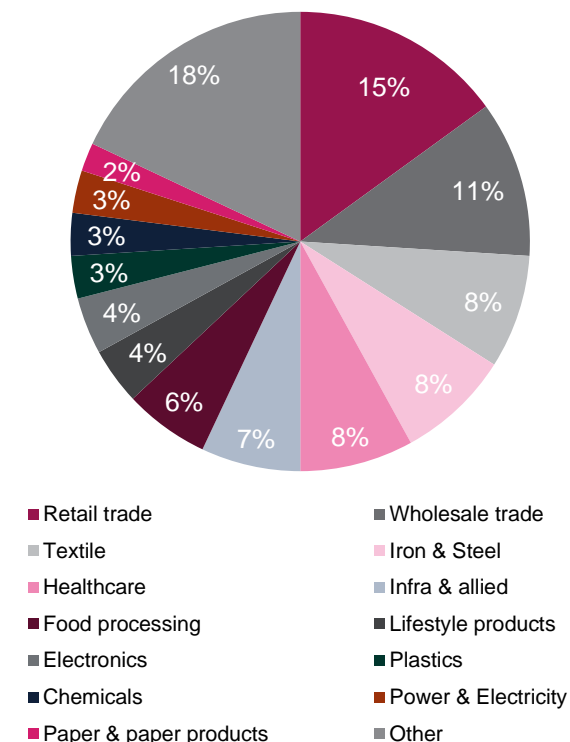
- **₹67,345** crores overall book with Business Loan (unsecured) book of ₹16,624 crores
- **~67%** value contribution from Secured products (working capital, overdraft, term loans, etc.)
- **~₹117 lakh** average ticket size of working capital secured loans
- **90%+** of SBB working capital portfolio is PSL compliant
- **EWS** portfolio monitoring indicates risks under control
- **85%** Branch contribution to total business
- **~5.9 lacs** customer base is on increasing trend



## 24x7 Business loans :

End to End digital lending contributes **79%+** to overall unsecured BL disbursements

## Well diversified customer base

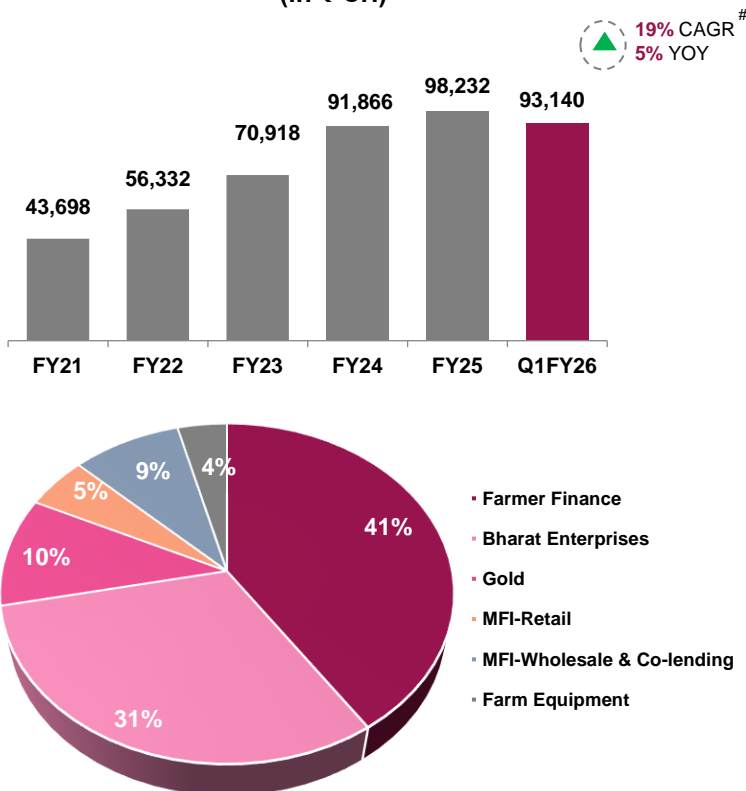


# Our bet on 'Bharat' is growing from strength to strength, with a focus on building a distinct model

- Drive higher business growth and increase market share in Rural and Semi Urban (RuSu) markets through asset led liability strategy
- Lending opportunities in RuSu markets to complement the Bank's overall PSL strategy meaningfully

Well diversified rural lending portfolio with presence across 665 districts across India

Rural loans portfolio & composition  
(in ₹ Cr.)



Significant coverage in RuSu Markets...

**21,800+**  
CSC VLEs network

**2,737**  
Bharat Banking branches  
as of June 2025

...has delivered steady growth across key metrics

**5%**  
YoY growth in Rural Advances

**9%**  
YoY growth in Deposits

Leveraging technology and partnerships to capitalize on opportunities across segment

## Gold loans

- Increasing gold loan coverage with 3,246 branches in Q1FY26 across the network.
- Launched the industry's first "Gold on UPI" feature, enhancing channel productivity with the "Siddhi" sales app and digitizing the journey.

## Microfinance - Retail

- Accelerating growth through new propositions for graduating JLG customers
- Credit policy revamp, branch expansion and digital enablers to accelerate growth and efficiency

## Bharat Enterprises

- Widened the product suite to cover multiple financing needs in the agri value chain Boosting fee income through trade & forex and mobilizing deposits from enterprise clients
- Bharat Enterprises disbursements in Q1FY26 were amongst the highest recorded Q1 disbursement in any of the year

## Farm Mechanization Loans

- Live with the revamped digital journey on Salesforce platform and scaling up refinancing business
- Improving dealer activation rate and increasing volumes from low cost or prop channels

## Farmer Funding

- Enhancing crop coverage and introducing propositions for specific segments like poultry and dairy, while proactively managing customer attrition, improving utilization, and driving volumes through ecosystems such as Mandis and connecting the dots.

## Co-lending

- The co-lending platform is now operational with 19 unique partners across 23 relationships.

## Digital Platform

- Launched a new LOS platform under SFDC, digitized MFI Retail, introduced "Gold on UPI" and enhanced frontline tools with Siddhi App and DGRO empowerment.

## Sampann

- Sampann product for mass-affluent RUSU customers gained strong traction.

# Trend in Credit Card issuances



Increase in Cards in force (CIF) market share with increasing card issuances aided by KTB^ partnerships

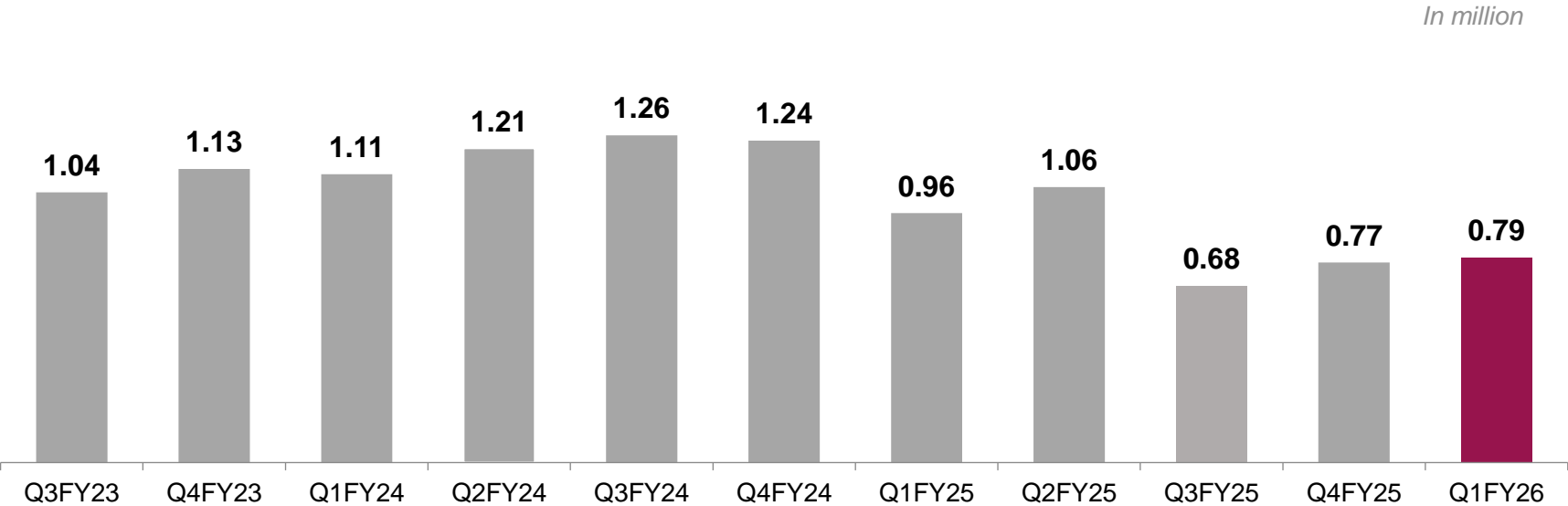
## Axis Bank Magnus Credit Card



## Indian Oil Axis Bank Credit Card



## Flipkart Axis Bank Credit Card



~14%

share of KTB^ sourcing to total card issuances in Q1FY26

4.0 mn

CIF\$ for **Flipkart Axis Bank Credit Card**, making it one of the fastest growing co-brand partnership since its launch in July 2019

~14%

period end market share for credit cards in force as of May 25

~12%

spends market share in 2M Q1FY26

^ Known to Bank  
\$ CIF as of May'2025

# Trend in Card spends and POS terminals



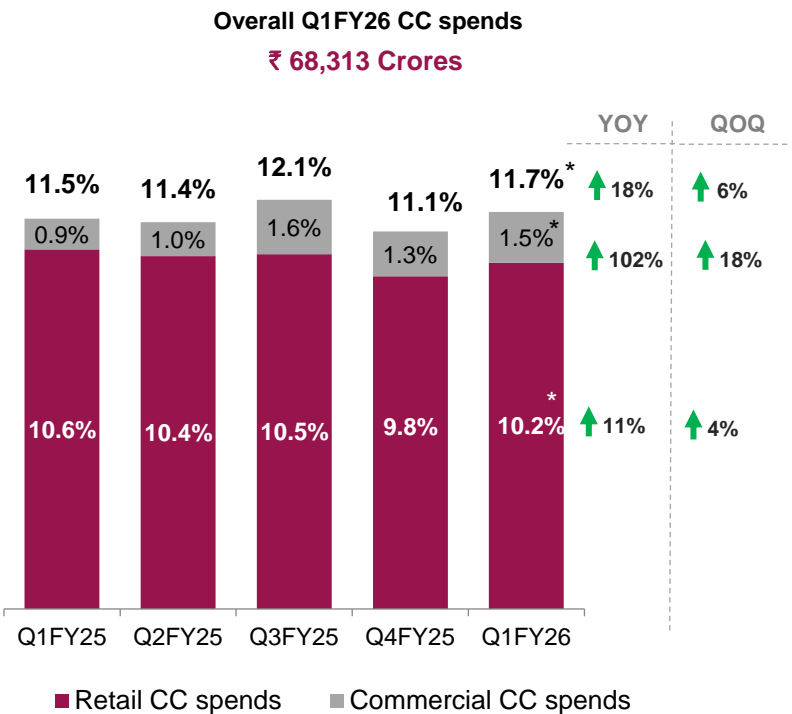
**‘GRAB DEALS’, Axis Bank’s exclusive shopping platform has scaled up significantly**

**3%** QOQ increase in GMV (Q1FY26)

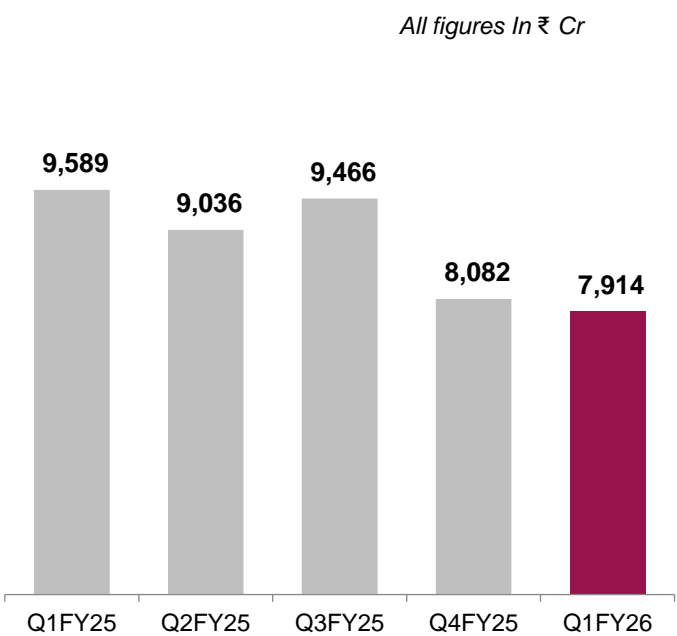
**7%** QOQ growth in Q1FY26 transactions

Ranked amongst the largest Merchant Acquiring Bank led by ‘One Axis’ focus, improved product capabilities and partnerships

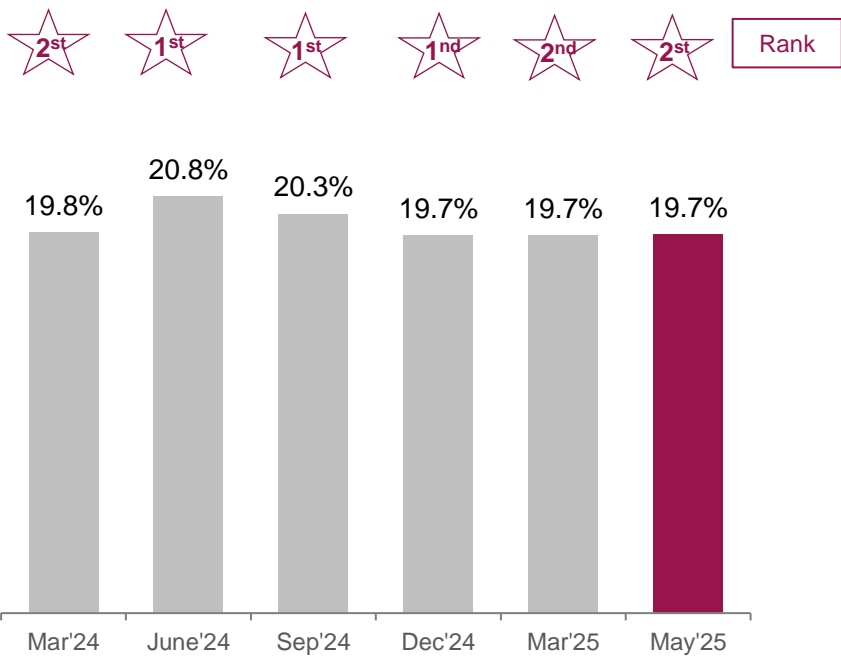
## Trend in Credit Card spends market share



## Trend in Debit Card spends



## Market share in POS terminals

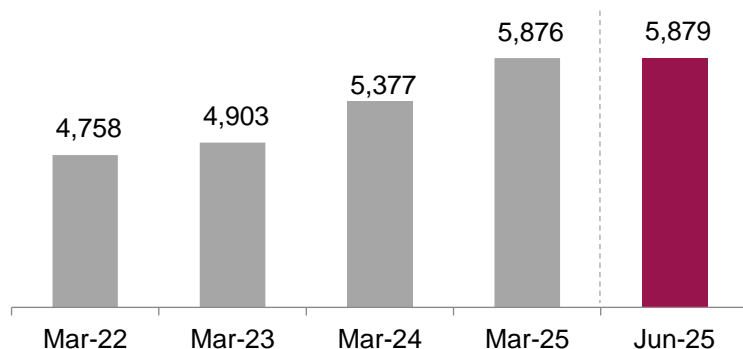


\*Market share based on RBI reported data for 2M Q1FY26

Source: RBI data, as of May'25

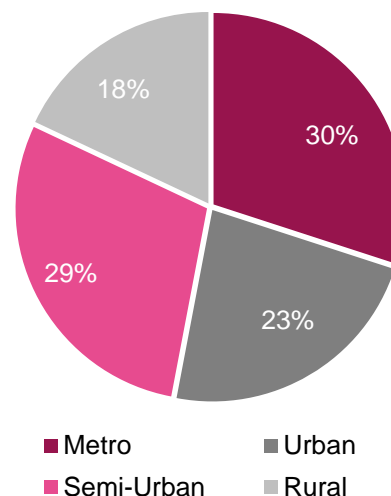
# We have a very well distributed branch network

## Domestic branch network\*



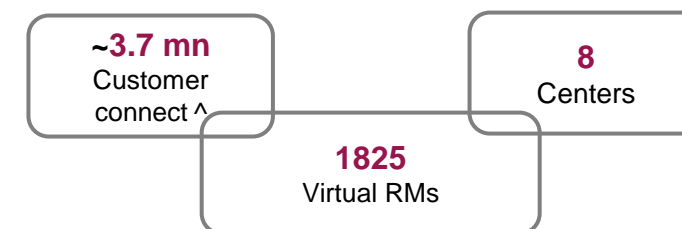
\* Includes extension counters

## Branch presence across categories



- **Calibrated approach** towards new branch additions across focused regions
- Aligned to our **Bharat Banking strategy**, specific RuSu branches follow an asset-led liability model
- The Bank further has **235 BCBOs** as of 30<sup>th</sup> June, 2025
- **Dedicated Asset Desk Managers** for fulfilment of all loan leads at select branches
- Select **Platinum branches** to cater to SBB customer base

## Axis Virtual Centre



- Connected with **~3.7 mn** customers through this channel on an average per month in Q1FY26
- AVC manages relationship with our existing customers under **affluent and other programs**
- AVC is present across West, South, North and East with **Eight centres**

^ monthly average for Q1FY26

# Corporate & Commercial Banking

**9%**

*YOY growth in Corporate loans*

**16%**

*YOY growth in SME loan book*

**24%**

*YOY growth in Mid Corporate book*

**23%**

*YOY growth in Transaction Banking Fees (for Q1FY26)*

**90%**

*Share of corporate advances to clients rated A-and above*

**88%**

*Incremental sanctions to A-and above\*\**

**4%**

*YOY growth in CA deposits on QAB basis<sup>#</sup>*

**11%**

*Foreign LC Market Share Jun'25<sup>^</sup>*

**38%**

*NEFT Market Share May 25<sup>^</sup> (by volume)*



<sup>\*\*</sup> in corporate segment for Q1FY26    <sup>#</sup> Quarterly average balance  
<sup>^</sup> Market share based on last twelve month average of RBI's monthly reported data

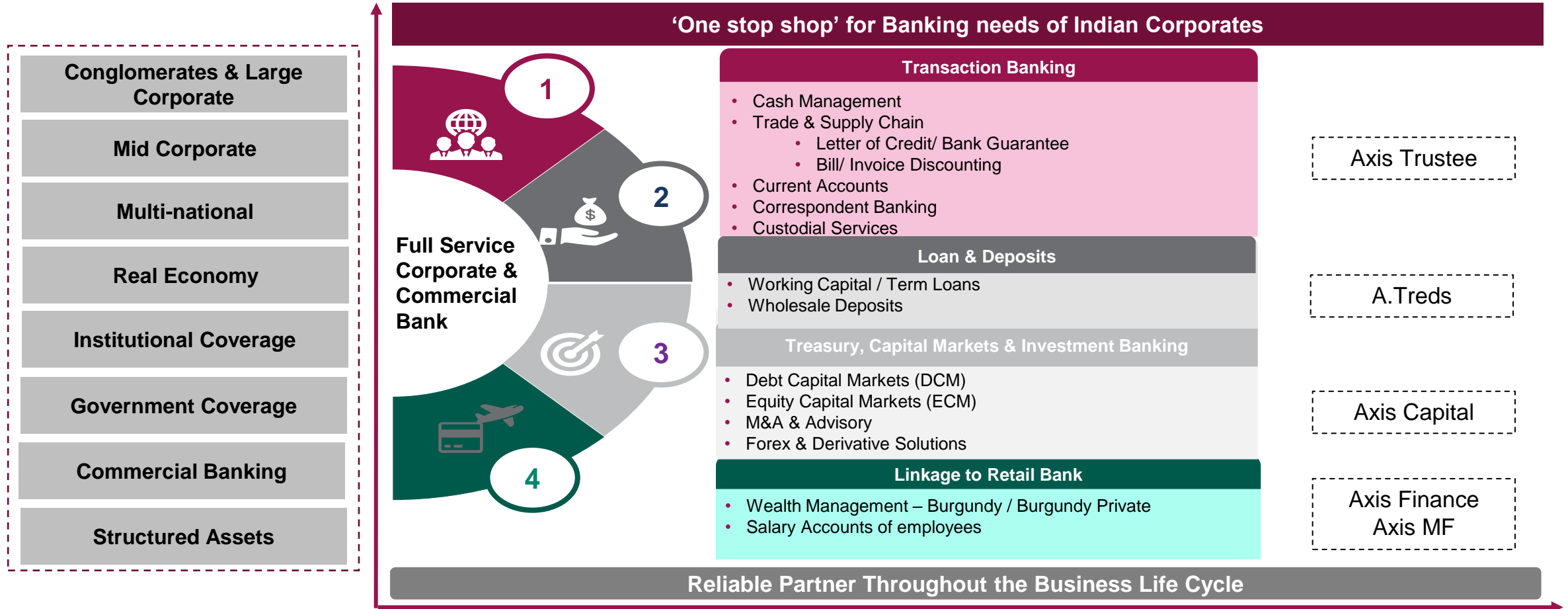


# Strong relationship led franchise driving synergies across One Axis entities...



We have re-oriented the organisation structure in Corporate & Commercial Banking for delivering execution excellence

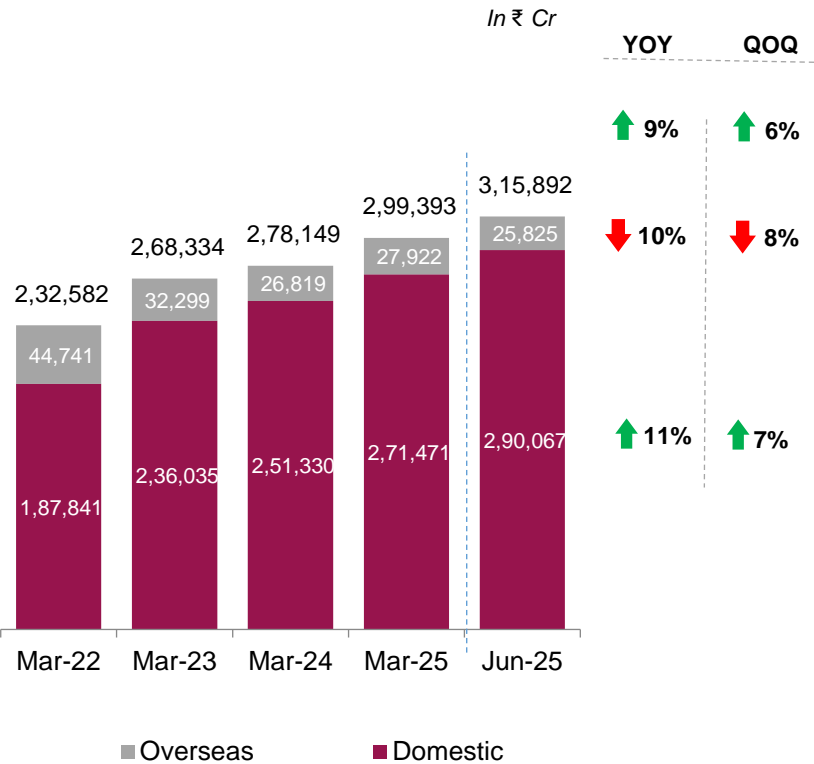
- Segregated the responsibilities of coverage and product groups to ensure sharper focus
- Corporate & Commercial Bank coverage reorganized into 8 coverage groups, each with a stated objective



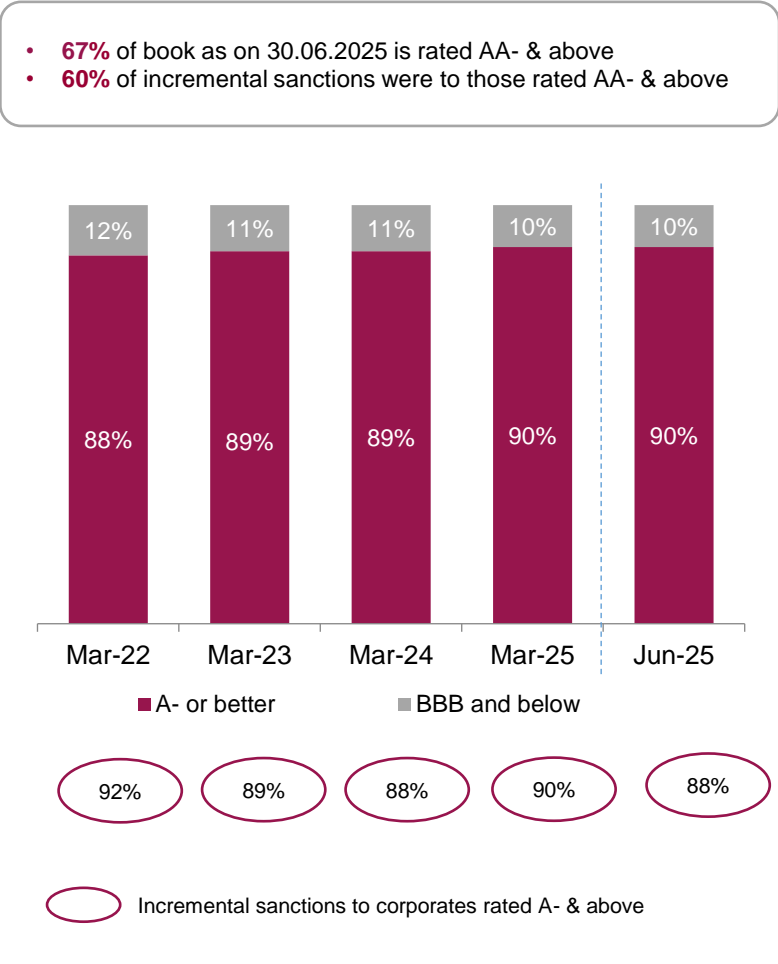
...with 90% of the book rated A- and above



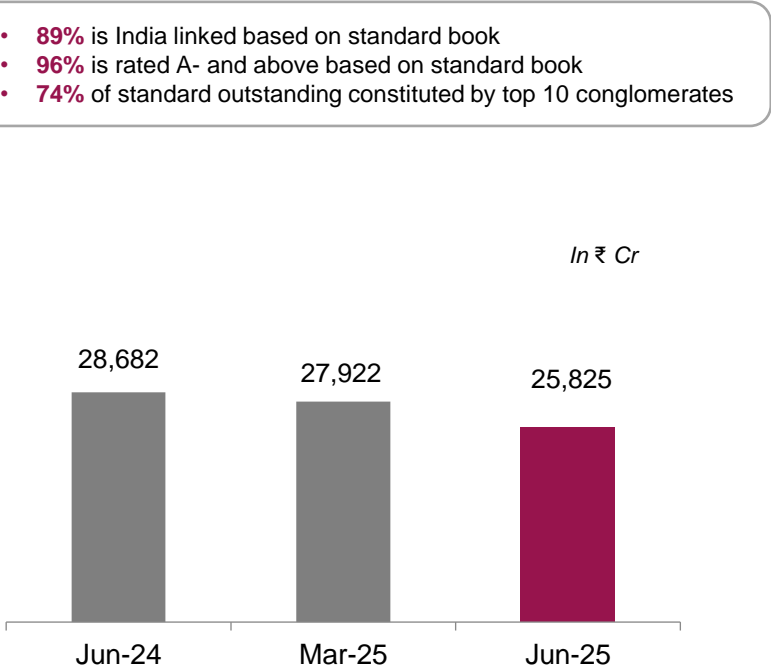
Corporate Loans



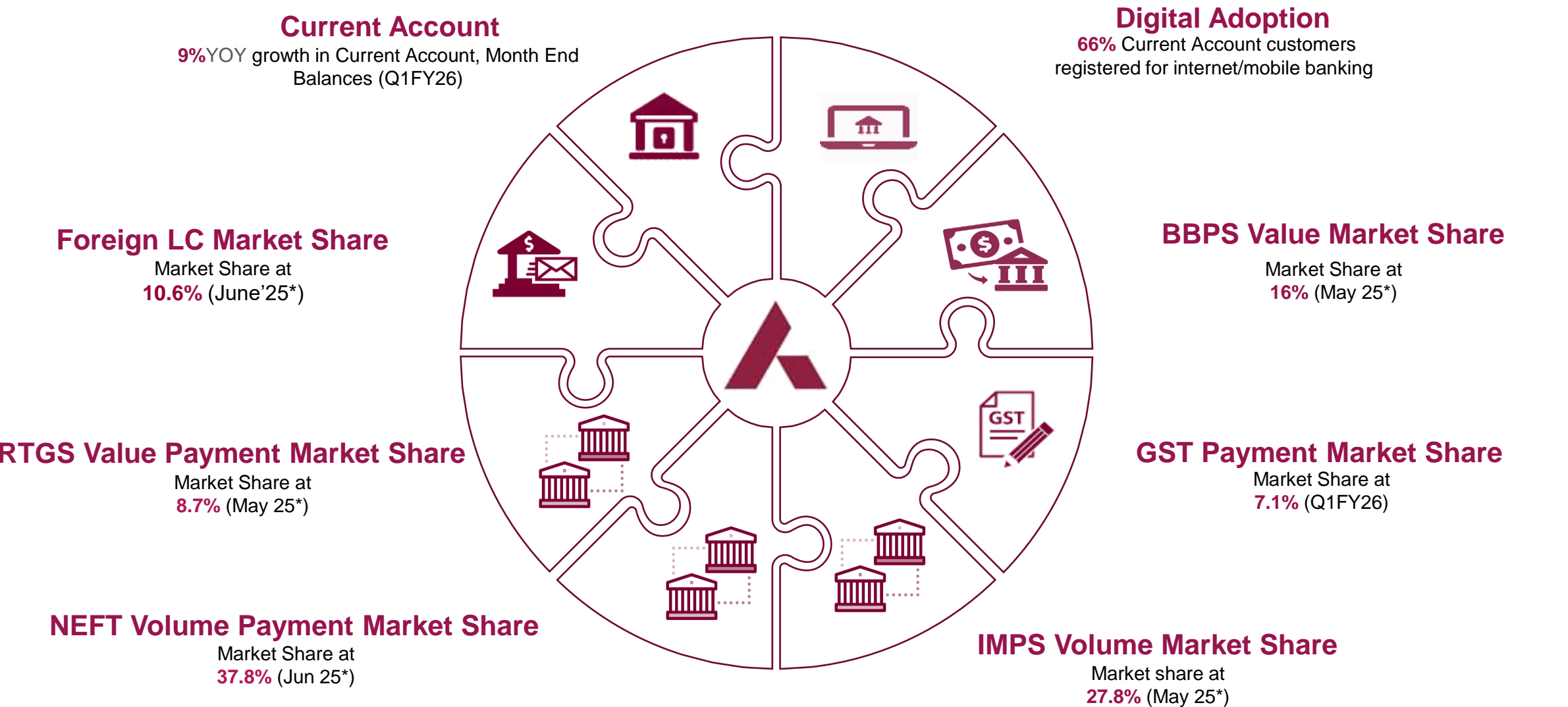
90% of the corporate loan book is rated A- or better



Overseas corporate loan book



# We have strengthened our proposition as a Transaction Bank



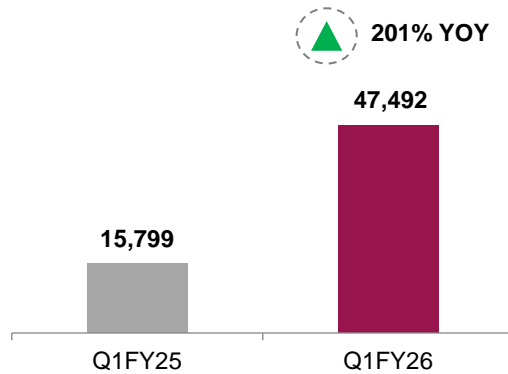
Source:  
\* Last twelve month average  
Foreign LC – SWIFT Watch  
RTGS/NEFT/IMPS Payment – RBI Report  
Forex Turnover – RBI Report  
GST Payment – Ministry of Finance

# We remain well placed to benefit from a vibrant Corporate Bond market

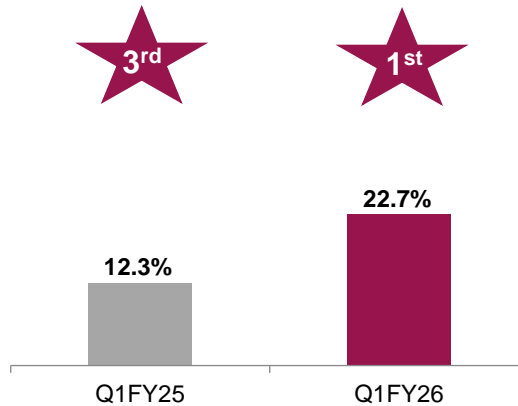
All figures in ₹ Crores

## Placement & Syndication of Debt Issues

Amount mobilized / arranged<sup>^</sup>



Market share and Rank<sup>\*</sup>



**1<sup>st</sup>**

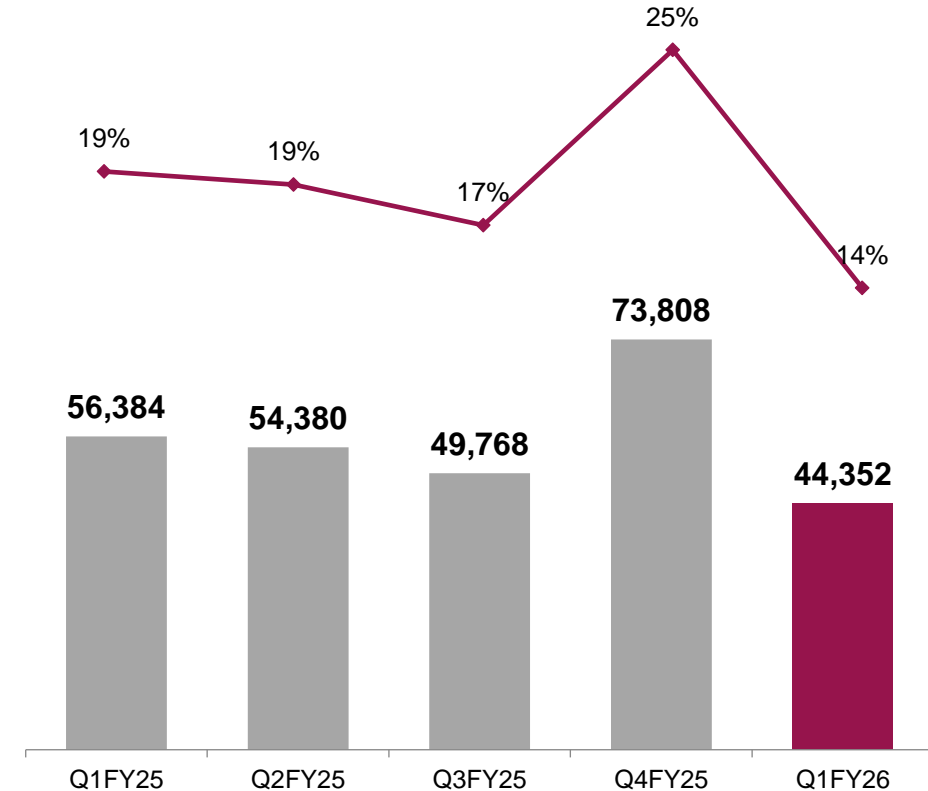
Ranked No. 1 arranger for rupee denominated bonds as per Bloomberg league table



**Top arranger - Investors' Choice for primary issues and Top Sell-side firm in the Secondary Market**

Award at the 2024 Best of the Sell-side survey of Asset Benchmark Research, on Corporate Bond Market

## Movement in corporate bonds



◆ % to Corporate Loans

<sup>^</sup> Only includes the proportion of amount arranged by Axis Bank

<sup>\*</sup> As per Bloomberg League Table for India Bonds

# **neo** by Axis Bank, our industry-leading digital initiative, is delivering quality outcomes, along with empowering businesses *with neo for business* and *neo for corporates*



## Transformational Impact of Neo reflected in the strong product-market fit...

**~4**

Corporate API Integrations going live everyday

**2x**

Growth in linked CA CDAB of Connected Banking Partnerships

**5x**

Increase in Transaction Throughput in Neo for business

YOY growth as of Jun'25

## ...driven by 360-degree approach to Clients with API first solutions...

- Constantly evolving transaction banking API suite fueled by innovation & industry benchmarking ensuring Product market-fit
- Deep solutioning capabilities of Axis Neo Connect enabling us to tightly integrate with major ERPs resulting in high adoption among the Mid and Large corporates (2x increase Y-o-Y)
- SME/MSME focus of the bank is the key driver for our integrations with major ERP providers for such segments enabling an integrated banking experience and making us their transaction bank of choice
- Connected Banking solutions enabling ecosystem presence thereby leading to ringfencing & deepening of existing customer base and opening new customer acquisition opportunities

## **neo for business**, Axis' MSME proposition is getting scaled up with ~ 2.2L customers onboard

- **38% transactions** (1QFY26 over 4QFY25) making NEO for Business a cornerstone of our digital ecosystem
- Over 98k Android and 85k iOS mobile app users
- Integrated **Value-added services** to create a one-stop solution for all the Business needs

## **neo for corporates**, Axis Banks tailored internet banking for large enterprises & complex solutions extended to 3L+ customers

- **Reimagined customer journeys** with a single unified front-end platform that supports both domestic and foreign payments
- Product specific **Dashboards and Reports**
- **LIVE** - Mobile app available for payment authorization

## ...receiving strong market recognition



**Platinum**  
**Neo for Corporates**



**Gold**  
**Neo Connected Banking**



**Gold**  
**IBU Gift City through Neo**

# Industry-wise Distribution (Top 10)

Rank	Outstanding <sup>1</sup> as on 30 <sup>th</sup> Jun'25 Sectors	Advances	Investments	Non-fund based	Total	
					Value	(in % terms)
1.	Financial Companies <sup>2</sup>	88,678	30,469	46,839	1,65,986	12.65%
2.	Engineering & Electronics	23,263	25	38,228	61,515	4.69%
3.	Trade	40,960	502	7,106	48,567	3.70%
4.	Infrastructure Construction <sup>4</sup>	22,560	3,494	21,081	47,135	3.59%
5.	Real Estate <sup>3</sup>	41,560	3,247	1,341	46,148	3.52%
6.	Power Generation & Distribution	25,688	4,904	13,783	44,375	3.38%
7.	Iron & Steel	25,361	-	11,914	37,275	2.84%
8.	Food Processing	32,240	-	4,831	37,071	2.82%
9.	Chemicals & Chemical Products	17,043	416	13,753	31,212	2.38%
10.	Agri	29,488	-	3	29,491	2.25%

<sup>1</sup> Figures stated represent only standard outstanding (advances, investments and non fund based) across all segments

<sup>2</sup> Includes Banks (29% in Q1FY26 vs 25% in Q4FY25), Non Banking Financial Companies (42% in Q1FY26 vs 44% in Q4FY25), Housing Finance Companies (9% in Q1FY26 vs 8% in Q4FY25), MFIs (3% in Q1FY26 vs 5% in Q4FY25) and others (17% in Q1FY26 vs 18% in Q4FY25)

<sup>3</sup> Lease Rental Discounting (LRD) outstanding stood at ₹27,988 crores

<sup>4</sup> Financing of projects (roads, ports, airports, etc.)

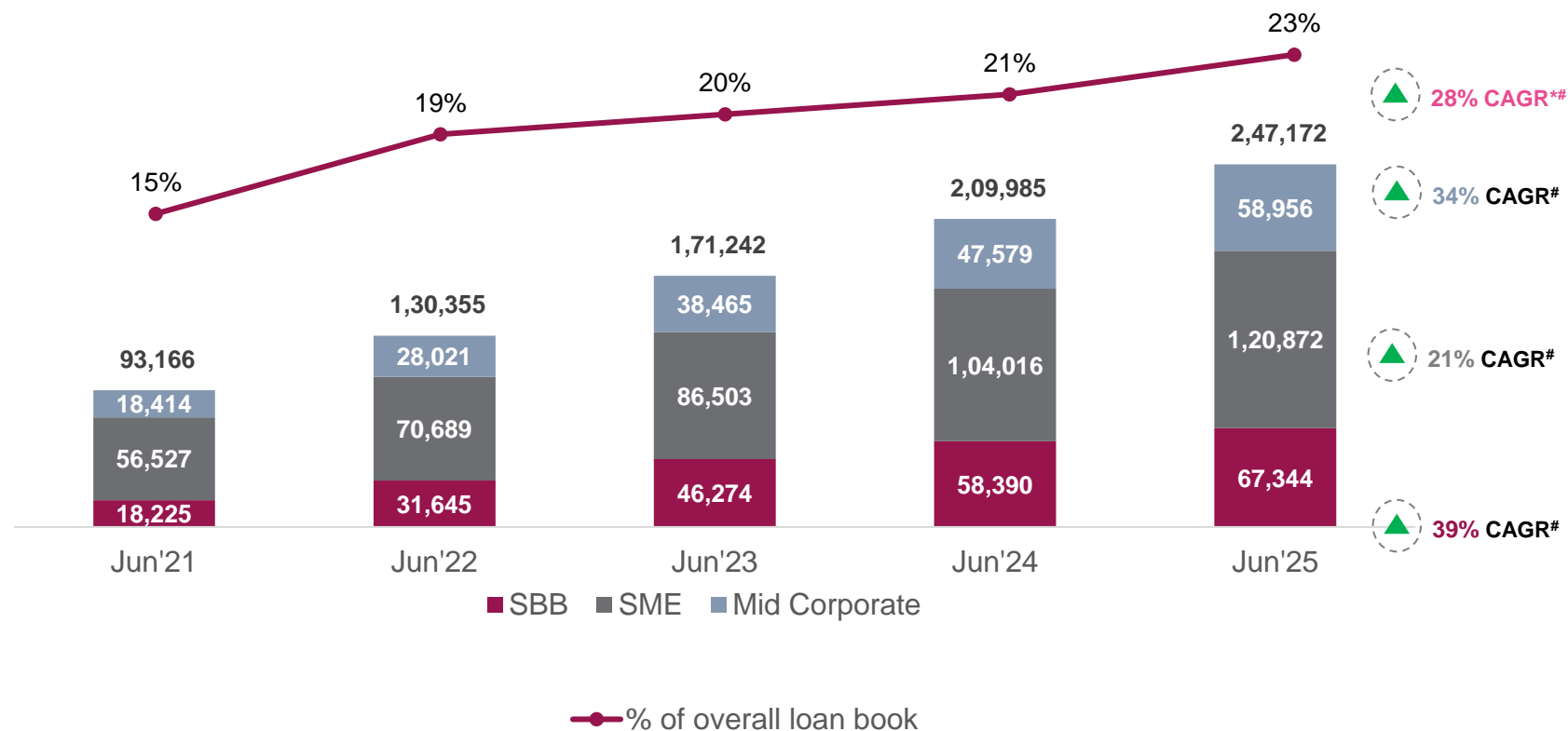


**Business Performance**

**Commercial Banking**



# Strong growth in SBB+SME+MC book despite tightening our risk standards



**28%**  
CAGR# in combined MSME, MC and SBB segment since Mar'21

**9%**  
Axis Bank's Incremental MSME market share in last 4 years

**8%**  
Axis Bank's market share as % of overall Industry MSME credit^

**SBB+SME+MC book has grown ~2.2x the overall book growth YOY, with ~820 bps improvement in contribution mix from 15.2% to 23.3% over last 4 years**

\* Considering our SME+SBB+MC book as numerator

# period for CAGR Jun'21 – Jun'25

^Based on RBI data as of May'25

# Commercial Banking business



One of the most profitable segments of the Bank with high PSL coverage



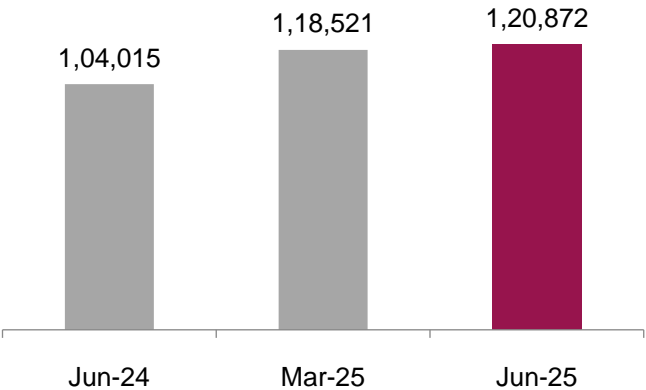
Data driven credit decisions, minimal documentation, simplified products and digitized operations aiding higher business growth

## SME Advances

In ₹ Cr



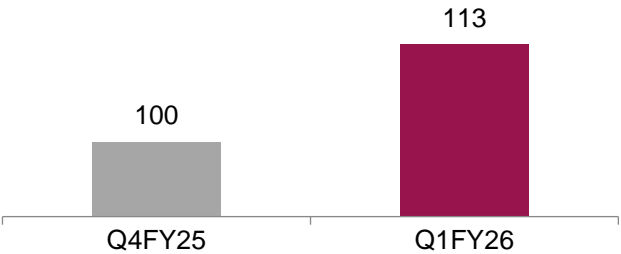
16% YOY  
2% QOQ



89% of loans were PSL compliant

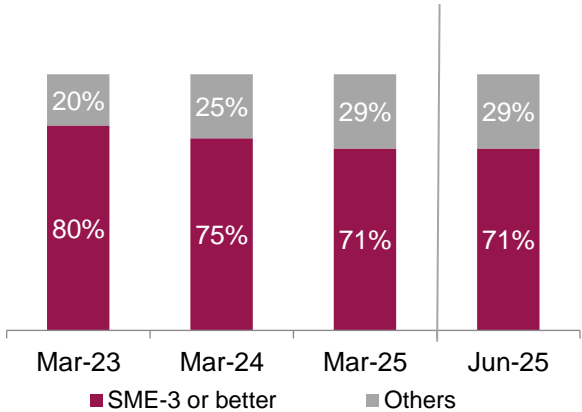
## CBG Current Account NOA\*s

Indexed to 100



\* Number of accounts acquired

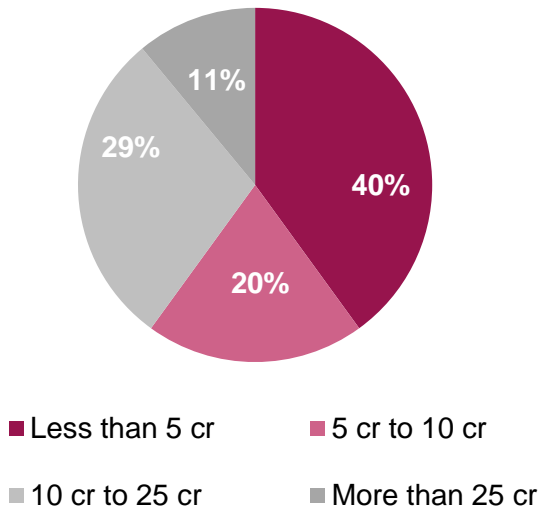
## 71% of book is rated SME3 or better



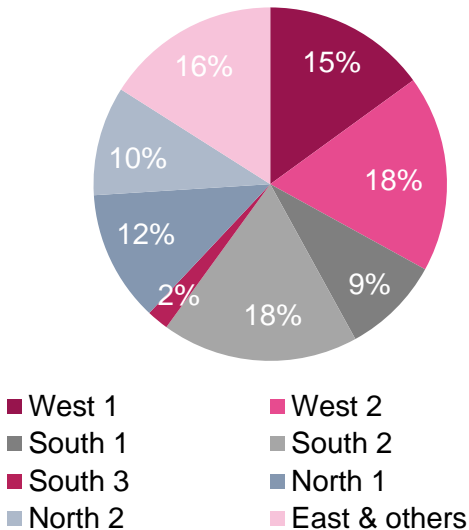
# SME lending business



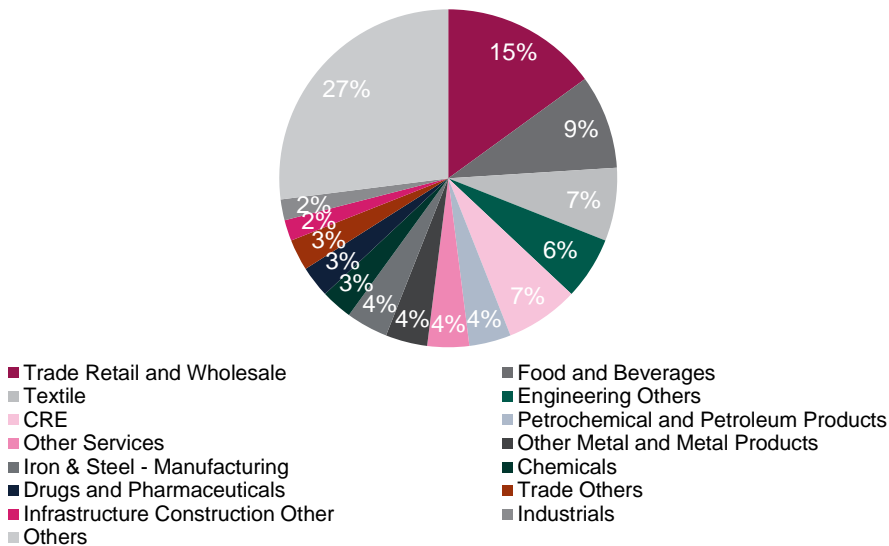
Book by Loan size



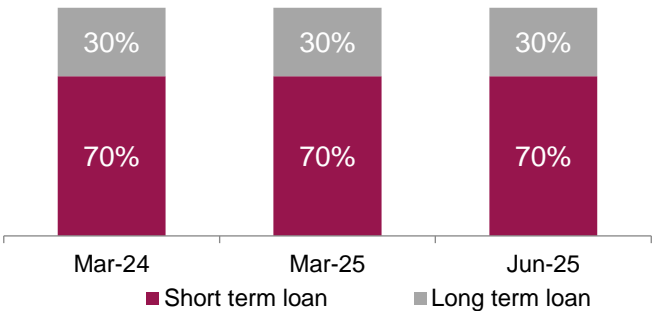
Well diversified Geographical mix



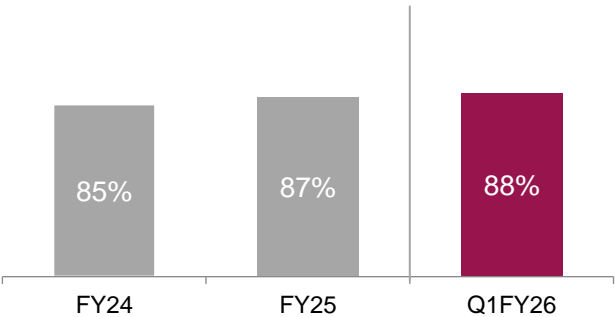
Well diversified Sectoral mix






SME book mix (by tenure)

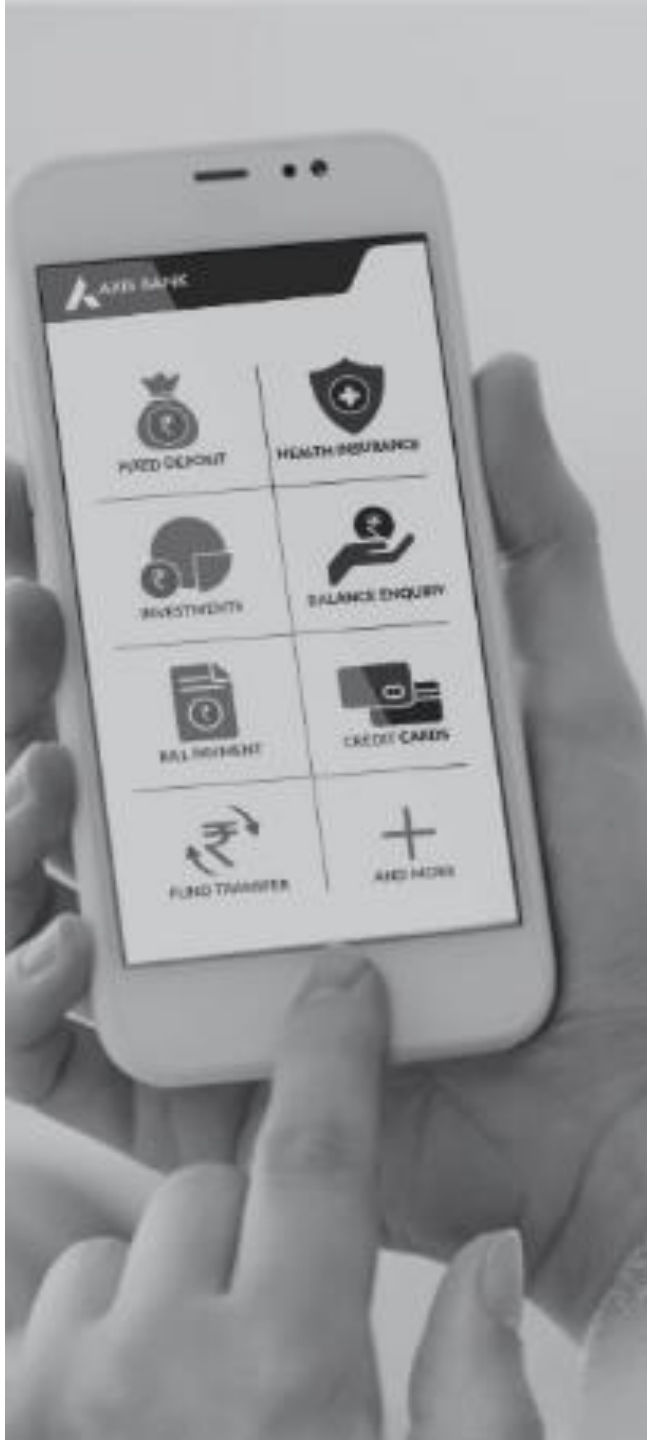


Incremental sanctions to SME rated SME3 & above



# Digital Banking

 <p>D2C products</p>	<p><b>97%</b></p> <p>Digital transactions<sup>1</sup></p>	<p><b>91%</b></p> <p>Credit cards issued<sup>2</sup> (Q1FY26)</p>	<p><b>75%</b></p> <p>New MF SIP volume (Q1FY26)</p>	<p><b>78%</b></p> <p>New SA acquisition<sup>3</sup></p>	<p><b>50%</b></p> <p>Individual RTDs value (Q1FY26)</p>	<p><b>52%</b></p> <p>PL disbursed (end-to-end digital) (in Q1FY26)</p>
 <p>Transformation</p>	<p><b>250+</b></p> <p>Services on digital channels</p>	<p><b>300+</b></p> <p>Employee tool Journeys</p>	<p><b>4.7@</b></p> <p>Mobile App ratings</p>	<p><b>~15 Mn</b></p> <p>Mobile Banking MAU<sup>#</sup>(Jun-25)</p>	<p><b>480</b></p> <p>Total APIs</p>	<p><b>4,000+</b></p> <p>Robotic automated processes</p>
 <p>Capabilities</p>	<p><b>2,400+</b></p> <p>People dedicated to technology agenda</p>	<p><b>867</b></p> <p>In-house digital banking team*</p>	<p><b>89%</b></p> <p>New hires* from non-banking background</p>	<p><b>Agile</b></p> <p>Enabled teams with CI/CD, micro-services architecture</p>	<p><b>40%+</b></p> <p>Lift of bank credit model GINI scores over bureau</p>	<p><b>119</b></p> <p>Apps on cloud</p>
<p><b>~16 Mn</b></p> <p>Non Axis Bank customers using Axis Mobile &amp; Axis Pay apps (as of Jun'25)</p>		<p><b>~14%</b></p> <p>Contribution of KTB channels to overall sourcing of Cards (in Q1FY26)</p>				



<sup>1</sup>Based on all financial transactions by individual customers in Q1FY26   <sup>2</sup> through digital and phygital mode   <sup>3</sup> Digital tablet based account opening process for Q1FY26

@ on Google Play store   \* Including in-house Digital Banking team from Freecharge   # Monthly active users

# Our digital strategy: **open** by Axis Bank



## Setup **open** by Axis Bank – A Fully Digital Bank within the Bank

- **Distinctive In-house** Digital Capability across People, Tech & Processes

## Acquire New Customers **at Scale**

- **50%** of retail individual TDs acquired digitally by value \*

## Become a **Digital Consumer Lending Powerhouse**

- **52%** of PL disbursed digitally \*

## Become a **Benchmark** Digital Bank **Globally**

- 'Axis Mobile' is **top rated** Mobile Banking App

## Become the Leader in New Platform Businesses

- **Early leadership** in Account Aggregator, ONDC, CBDC, OCEN

A

Proprietary, distinctive digital native capabilities

B

Re-imagined & delightful customer experience

C

Full suite of products and services



# **open** by Axis Bank is a one stop solution for all the digital banking needs having:



**A**

## Leadership in technology with several industry firsts

**1<sup>st</sup>**

Indian Bank to be ISO certified for its AWS and Azure Cloud security

**99.51%**

CIS Score - % rating for Center of Internet Security (CIS) Benchmark

**810**

Best-in-class BitSight <sup>(a)</sup> rating in BFSI

**0.12%**

UPI-Declines <sup>(b)</sup> - % decline as remitter (TD)

Axis Bank wins the **FICO Decision Award 2023** for Cloud Deployment



**B**

## Distinctive customer experience



**66%**

of Branch service request volumes covered

**~ 16 mn**

Non-Axis Bank customers using Axis Mobile & Axis Pay apps as of Jun'25

**~ ₹6.9 tn**

MB spends in Q1FY26, up 11% YOY

**~ 15 mn**

Monthly active users on Axis Mobile Banking

**65%**

MB customers banking only on mobile app



Bank on-the-go with '**open**'

Hyper personalized | Intuitive | Seamless

Among the highest rating of **4.7** on Google Play Store with **3.1 mn+ reviews**

**C**

## We continue to scale up Account Aggregator based use cases

**2.3x**

YOY growth in AA\* based **Personal loans** disbursed

**~1.3m**

Registrations since launch of '**One View**'

Recently launched **One View** features on Axis Mobile

Access the all new one view with Investments and Multi bank view

**open** by Axis Bank > Home screen > One view

### Borrower One View



Customised for your portfolio



Enables faster decision making



Multi dimensional information with drill downs



Portfolio health at a click

Take stock, at **One-View**.



Track your entire equity portfolio on our Mobile Banking App, **open**

\*Account Aggregator



# UPI has scaled up tremendously to become a key channel for customer transactions



-  We have developed best-in-class UPI stack that enables us to offer cutting edge customized solutions across SDK, Intent, Collect and Pay offerings apart from new use cases like UPI AutoPay
-  Dedicated IT cloud infrastructure to exclusively handle high volume UPI transactions has resulted in Axis Bank achieving one of the lowest decline rates as a remitter when compared to peer banks

## Strong customer base and partnerships

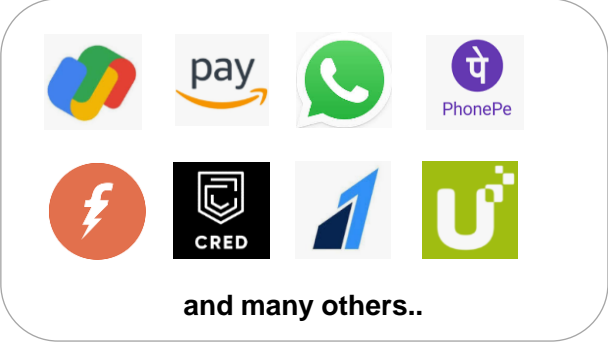
1,230 mn

Cumulative VPA base\*\*

~ 13.1 mn

Merchants transacting per day on our stack

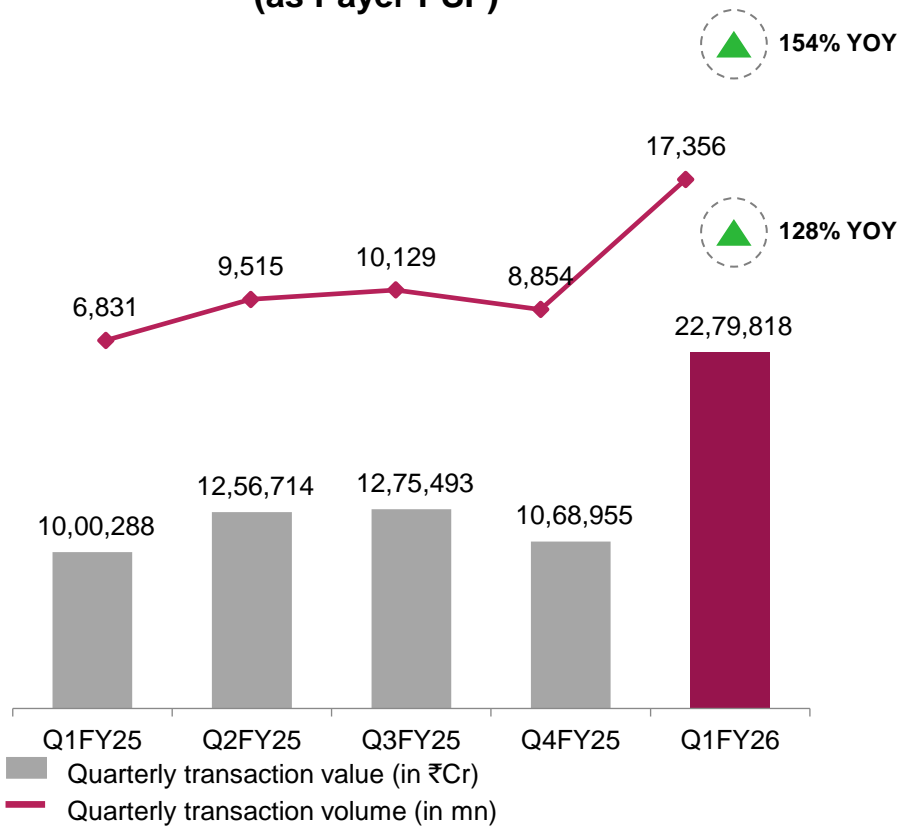
Marque partnerships across the PSP and acquiring side



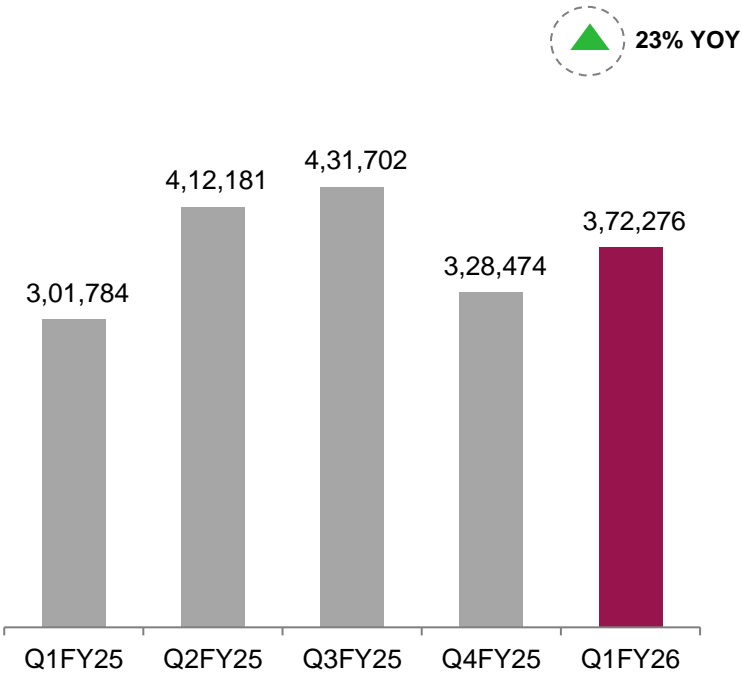
and many others..

\*\* A user registering VPA once in Axis Pay and once in Google Pay is counted as 2

## UPI transaction value and volumes (as Payer PSP)



## UPI P2M Throughput (in ₹ crores)



Axis Bank continues to maintain 1<sup>st</sup> Position in UPI Payer PSP space with a market share of ~32%

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

**Asset Quality**

Sustainability

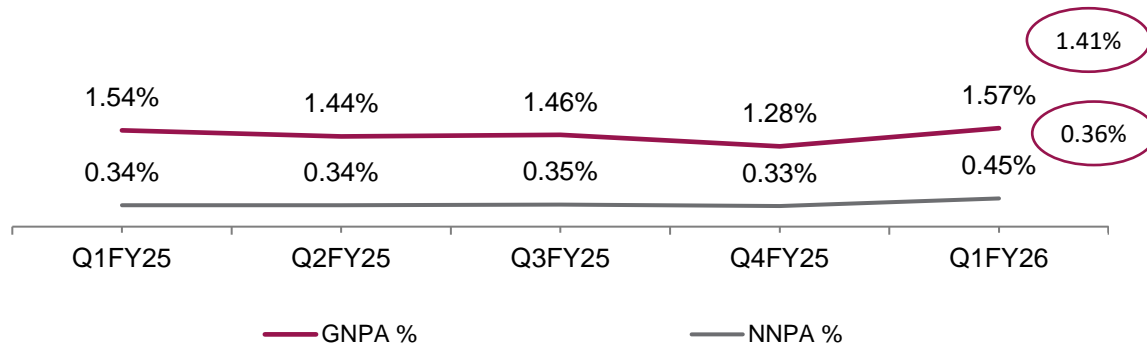
Subsidiaries' Performance

Other Important Information

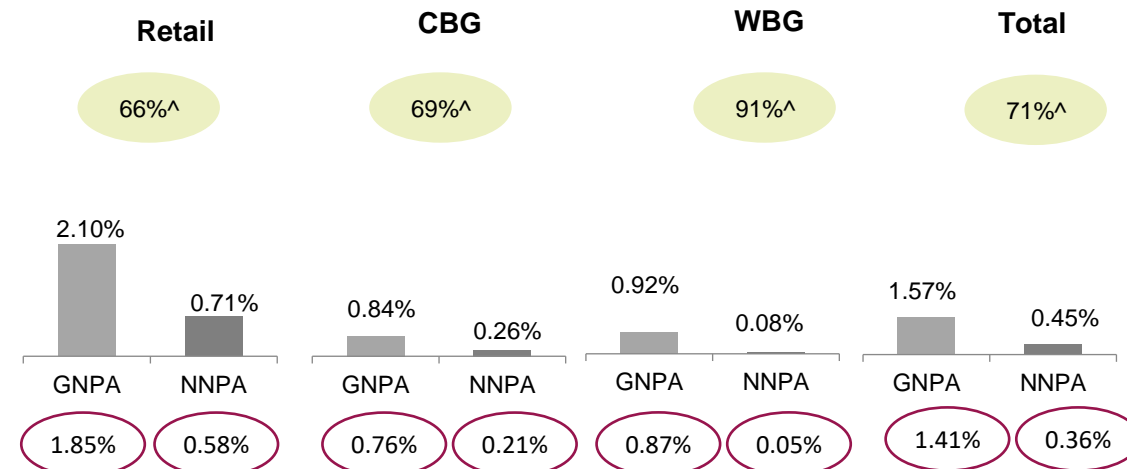
# Stable GNPA and NNPA, adjusted for Technical Impact



GNPA at 1.57% & NNPA at 0.45%

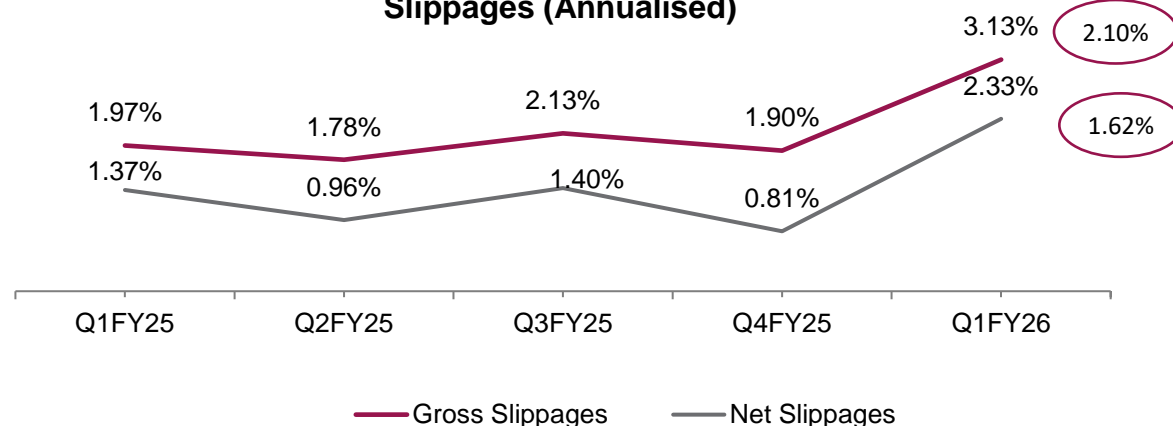


Segmental composition

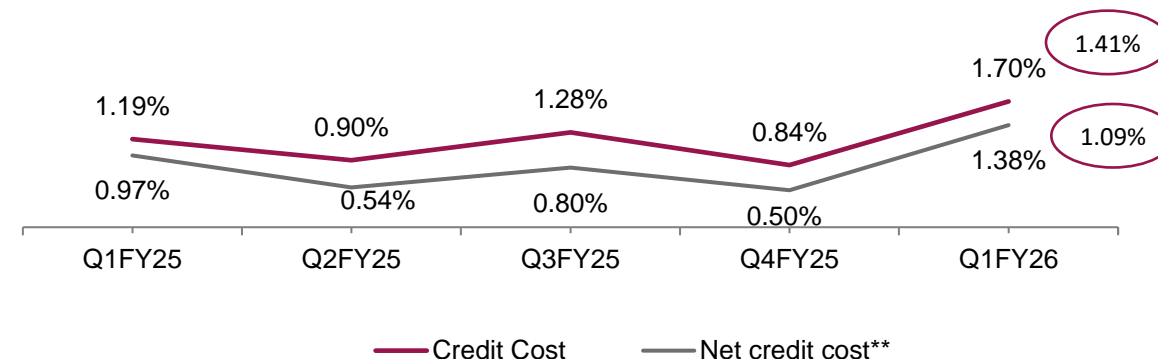


^ Provision coverage ratio without technical write offs

Slippages (Annualised)



Credit Cost (Annualised)



\*\* credit cost net of recoveries in written off accounts

XX% Excluding Technical Impact. See Slide 44

The prudent application of technical parameters for recognizing slippages and consequent upgrades impacted reported asset quality parameters including provisions and contingencies for the quarter ended June 30, 2025 ("Technical Impact")

## Detailed walk of NPAs over recent quarters

All figures in ₹ Crores



		Q1FY25	Q2FY25	Q3FY25	Q4FY25	Q1FY26
<b>Gross NPAs - Opening balance</b>	<b>A</b>	15,127	16,211	15,466	<b>15,850</b>	<b>14,490</b>
Fresh slippages	B	4,793	4,443	5,432	4,805	8,200
Upgradations & Recoveries	C	1,503	2,069	1,915	2,790	2,147
Write offs	D	2,206	3,119	3,133	3,375	2,778
<b>Gross NPAs - closing balance</b>	<b>E = A+B-C-D</b>	<b>16,211</b>	<b>15,466</b>	<b>15,850</b>	<b>14,490</b>	<b>17,765</b>
Provisions incl. interest capitalisation	F	12,658	11,854	12,075	10,805	12,699
<b>Net NPA</b>	<b>G = E-F</b>	<b>3,553</b>	<b>3,612</b>	<b>3,775</b>	<b>3,685</b>	<b>5,066</b>
<b>Provision Coverage Ratio (PCR)</b>		<b>78%</b>	<b>77%</b>	<b>76%</b>	<b>75%</b>	<b>71%</b>
Accumulated Prudential write offs	H	40,323	40,314	41,638	42,818	44,073
<b>PCR (with technical write-off)</b>	<b>(F+H)/(E+H)</b>	<b>94%</b>	<b>94%</b>	<b>93%</b>	<b>94%</b>	<b>92%</b>

### Provisions & Contingencies charged to Profit & Loss Account

	Q1FY25	Q2FY25	Q3FY25	Q4FY25	Q1FY26
Loan Loss Provisions	2,551	1,441	2,185	1,369	3,900
Other Provisions	(512)	763	(29)	(9)	48
<i>For Standard assets*</i>	(253)	140	(28)	152	154
<i>Others</i>	(259)	623	(1)	(161)	(106)
<b>Total Provisions &amp; Contingencies (other than tax)</b>	<b>2,039</b>	<b>2,204</b>	<b>2,156</b>	<b>1,359</b>	<b>3,948</b>

\*including provision for unhedged foreign currency exposures

# Summary of Technical Impact across various asset quality parameters



Particulars	Gross slippage		Net slippage		Net credit cost		GNPA		NNPA	
	Rs in crores	%	Rs in crores	%	Rs in crores	%	Rs in crores	%	Rs in crores	%
Reported	8,200	3.13%	6,053	2.33%	3,900	1.38%	17,765	1.57%	5,066	0.45%
Technical impact	(2,709)	(1.03%)	(1,861)	(0.71%)	(821)	(0.29%)	(1,852)	(0.16%)	(1,030)	(0.09%)
<b>Excluding Technical Impact</b>	<b>5,491</b>	<b>2.10%</b>	<b>4,192</b>	<b>1.62%</b>	<b>3,079</b>	<b>1.09%</b>	<b>15,913</b>	<b>1.41%</b>	<b>4,036</b>	<b>0.36%</b>

Figures in ₹ Crores

Segmental Breakup															
Particulars	Gross slippage			Net slippage			Net credit cost			GNPA			NNPA		
	WBG	CBG	Retail	WBG	CBG	Retail	WBG	CBG	Retail	WBG	CBG	Retail	WBG	CBG	Retail
Reported	297	403	7,500	190	137	5,726	(171)	58	4,013	3,468	1,019	13,278	293	319	4,454
Technical impact	(234)	(310)	(2,165)	(187)	(100)	(1,574)	(62)	(40)	(719)	(187)	(100)	(1,565)	(124)	(60)	(846)
<b>Excluding Technical Impact</b>	<b>63</b>	<b>93</b>	<b>5,335</b>	<b>3</b>	<b>37</b>	<b>4,152</b>	<b>(233)</b>	<b>18</b>	<b>3,294</b>	<b>3,281</b>	<b>919</b>	<b>11,713</b>	<b>169</b>	<b>259</b>	<b>3,608</b>

(1) The prudent application of technical parameters for recognizing slippages and consequent upgrades impacted reported asset quality parameters including provisions and contingencies for the quarter ended June 30, 2025 ("Technical Impact")

(2) Technical Impact on PAT = (₹614 crores); Technical Impact on ROA% = (15 bps); Technical Impact on ROE% = (1.4%)

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

**Sustainability**

Subsidiaries' Performance

Other Important Information

# ESG focus continues to have Bank-wide sponsorship



Our Purpose Statement: Banking that leads to a more inclusive and equitable economy, thriving community and a healthier planet



Environmental

~ ₹48,412 Cr

Achieved Under Wholesale Banking to sectors with positive social and environmental outcomes

3.2 Million

Saplings planted to create Carbon sink for environment

2 MW

In-house solar power capacity

7.14%

EV penetration in fiscal 2025 (2-W)



Social

2 Mn

Households reached under Sustainable Livelihoods

~2.2 Mn

Women borrowers under Retail Microfinance

27.7%

Female representation in workforce

₹100 Cr+

CSR commitment to National Cancer Grid (NCG) and Tata Memorial Centre towards Research and Innovation in oncology .



Governance

1<sup>st</sup>

Indian Bank to constitute an ESG Committee of the Board

61.5%

Proportion of Independent, Non-Executive Directors on the Board

15%

Proportion of women directors on the Board

98%+

Eligible Employees trained in AML & related laws

## Steady Performance on Global ESG Benchmarks



Dow Jones Sustainability Indexes

Ranked **2<sup>nd</sup>** amongst Indian Banks in S&P ESG Score 2024



FTSE4Good

**8<sup>th</sup>** Consecutive year on FTSE4Good Index in 2025

MSCI

ESG RATINGS



MSCI ESG Ratings at **AA** in 2025 (June)

CCC B BB BBB A AA AAA



**Governance Score 81**  
Grade: Leadership (Top 7% companies in the S&P BSE)



CRISIL

An S&P Global Company

CDP Score at **C** in 2024

**Score 77** (Strong category) on CRISIL ESG Ratings 2025



SUSTAINALYTICS

Rated **19.0 - Low Risk** on Sustainalytics 2025 (June)



Among the top 10 Constituents of Nifty100 ESG Sector Leaders Index



Among top 10 constituents of S&P BSE 100 ESG Index



Among Top 10 Constituents of MSCI India ESG Leaders Index

S&P Dow Jones Indices

A Division of S&P Global

Among Top 10 Constituents of S&P BSE CARBONEX Index



# Committed to Positive Climate Action and Achieving the SDGs



In September 2021, the Bank announced commitments aimed at supporting India's low-carbon and equitable economic transition towards achieving the SDGs and India's commitments under the Paris Agreement

Updated targets	Our Commitment	Unit	Achievement by FY 2025	
	Incremental disbursement of <b>Rs. 10,000 crores by FY 2024 under Asha Home Loans</b> for affordable housing; increasing share of women borrowers from <b>13.9% to 16.9%</b>	<ul style="list-style-type: none"> <li>Incremental disbursement</li> <li>Share of women borrowers</li> </ul>	Target achieved	
	Scaling down exposure to carbon-intensive sectors, including Coal and Thermal Power	Progress on Glide Path	Exposure under the target	
	Reaching <b>30% female representation</b> in its workforce by <b>FY 2027</b>	Overall diversity	<b>27.7% diversity ratio</b>	
	Planting <b>8 million trees</b> by <b>FY 2030</b> across India towards contributing to creating a carbon sink	Saplings Planted	<b>3.2 million saplings planted</b>	
	Incremental financing of <b>Rs. 60,000 Crores under Wholesale Banking</b> to sectors with positive social and environmental outcomes, <b>by FY 2030</b> from FY 2021	Cumulative Exposure	<b>~₹48,412 Cr sanctioned</b>	
	Increasing share of electric vehicle revenue (INR) in <b>Two-Wheeler</b> loan portfolio - <b>6% by 2027*</b>  Increasing share of electric vehicle revenue (INR) in <b>Four-Wheeler passenger</b> loan portfolio - <b>4% by 2027*</b>	Penetration in FY	<b>7.14% penetration*</b> for 2-wheeler  <b>2.92% penetration*</b> for 4-wheeler	

\* Penetration achieved in each year, and to reach 4% and 6% for FY 2027 in 4W and 2W segments respectively

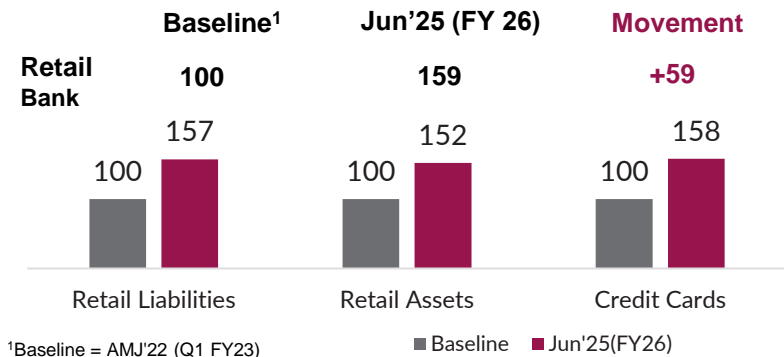
# Sparsh 2.0 in Motion: Building Loyalty Through Digital Precision, Data, Design, and Delight



## NPS

Sparsh embedded across all customer touchpoints, processes & metrics

NPS (Net Promotor Score) movement since inception in Q1'FY23



## Digital Enablers

Sparsh is committed to delivering smart banking: Industry-first LIVE initiatives update



### Adi | Gen AI chatbot

A Generative AI conversational chatbot to instantly assist front-line staff with query resolution

One prompt. Instant answers. Consistent customer delight.

- **+66%** QoQ usage across 55 live modules (HR, product, process etc.)
- Business impact: Drives **first-time-right resolutions**, enhances productivity, and **builds customer trust**.



### Real-time CXM tool

A single chronological view of customer footprint, across various channels to improve first-contact resolution

One unified view. Deeper customer connect.

- **+47%** QoQ usage across 21 live journeys
- Business impact: Elevates service precision, **strengthens engagement**, and **anchors long-term loyalty**.

## Culture

### Samaroh: Revitalized outreach model for new/prospective customers

A restructured, high-energy outreach engine designed to scale market coverage and unlock new business opportunities. Fully integrated with worksite operations.

Empowers frontline teams with 360° visibility of events, calendar blocking, real-time updates, and seamless lead tracking—driving sharper on-ground execution.

System-driven collaboration and market alignment

- Auto-alerts to supervisors and cross-functional teams enable synchronized planning.
- Market scoping and catchment analytics ensure tailored, area-specific interventions for measurable outcomes.

### Pulsate| Now across the bank

Pulsate is our structured start-of-day rhythm, built to drive daily alignment, accountability, and customer obsession across teams.

- Sharper Branch Focus: Now reimagined with a focus on leadership accountability, data-driven themes, and actionable metrics—enabling sharper execution across the branch network.
- Scaled to Axis Virtual Centre: Pulsate now powers daily alignment at Axis Virtual Centre—strengthening execution and converting commitment into impact.

### Executive Sundown Sessions

Senior leadership-led weekly forums designed for Coverage RMs across New Economy, Financial Sponsors, and MNC verticals — aimed at sharpening their market intelligence, strategic orientation, and client conversion capabilities.

**Impact:** Early traction in improving deal velocity, deepening pipeline conversion, and expanding wallet share in high-potential segments.

### SBB WOW Chronicles

A customer engagement initiative tailored for Micro, Small & Medium Enterprises (MSME), aimed at strengthening relationships and driving long-term loyalty.

Centered around a powerful act of thanking the customer for their continued trust, the initiative leverages meaningful customer milestones to deliver differentiated service experiences—strengthening loyalty, deepening relationship equity, and unlocking scalable cross-sell potential.

**Impact:** Early traction in boosting Existing-to-Bank (E2B) engagement, improving retention, and expanding share of wallet. Now being scaled across business units.

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

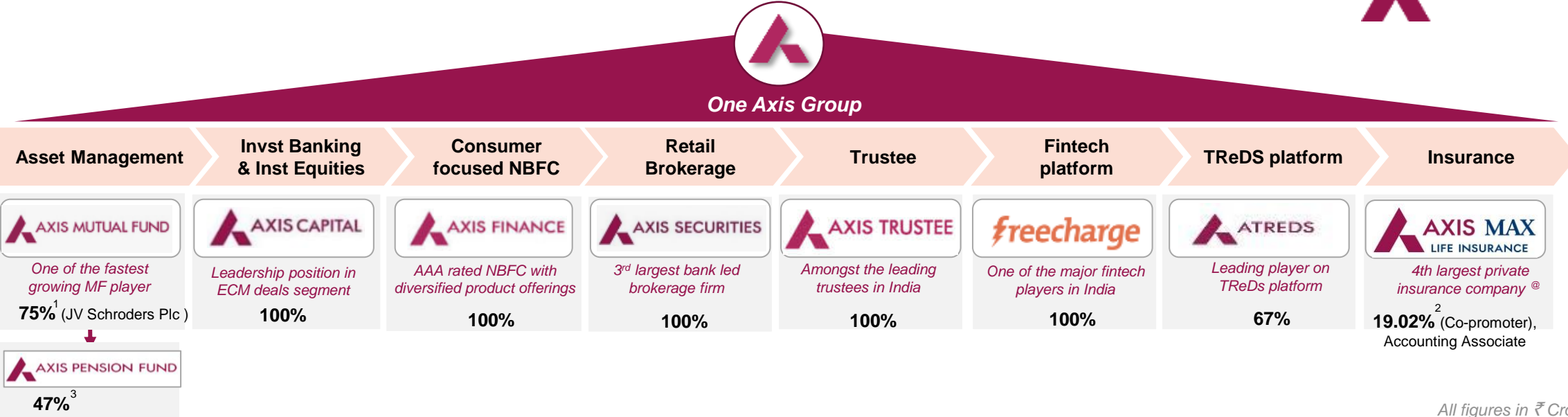
Asset Quality

Sustainability

**Subsidiaries' Performance**

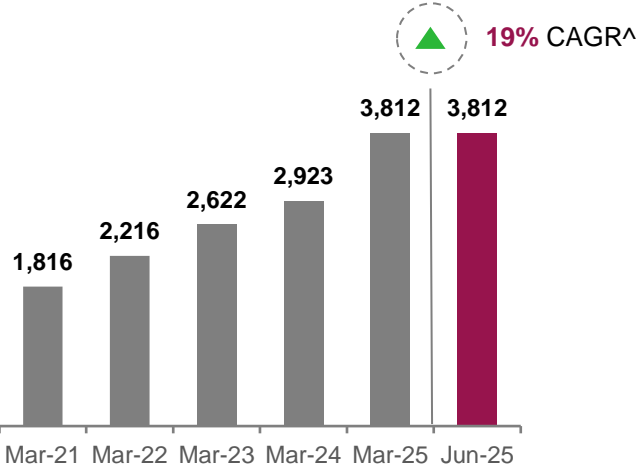
Other Important Information

# Continue to create significant value in our key group entities

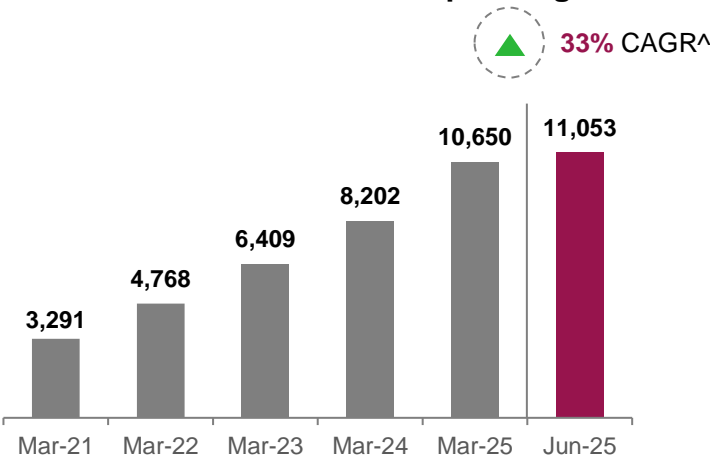


All figures in ₹ Crores

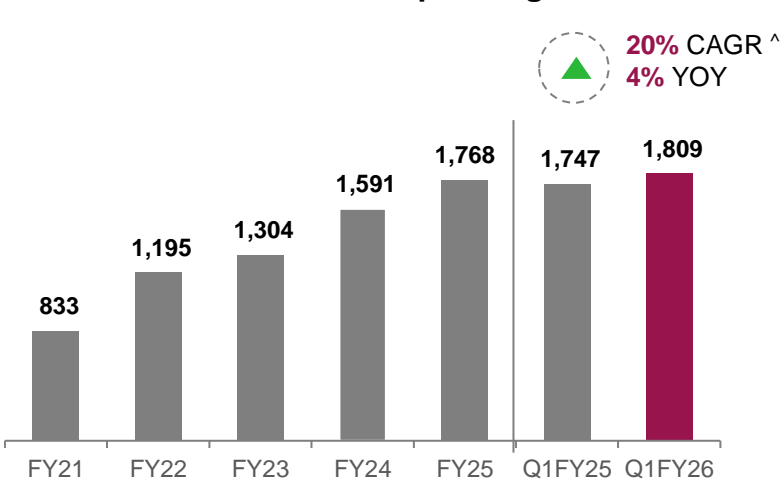
Total investments\* made



Combined network\* of operating subs



Combined PAT\* of operating subs



(Annualized)

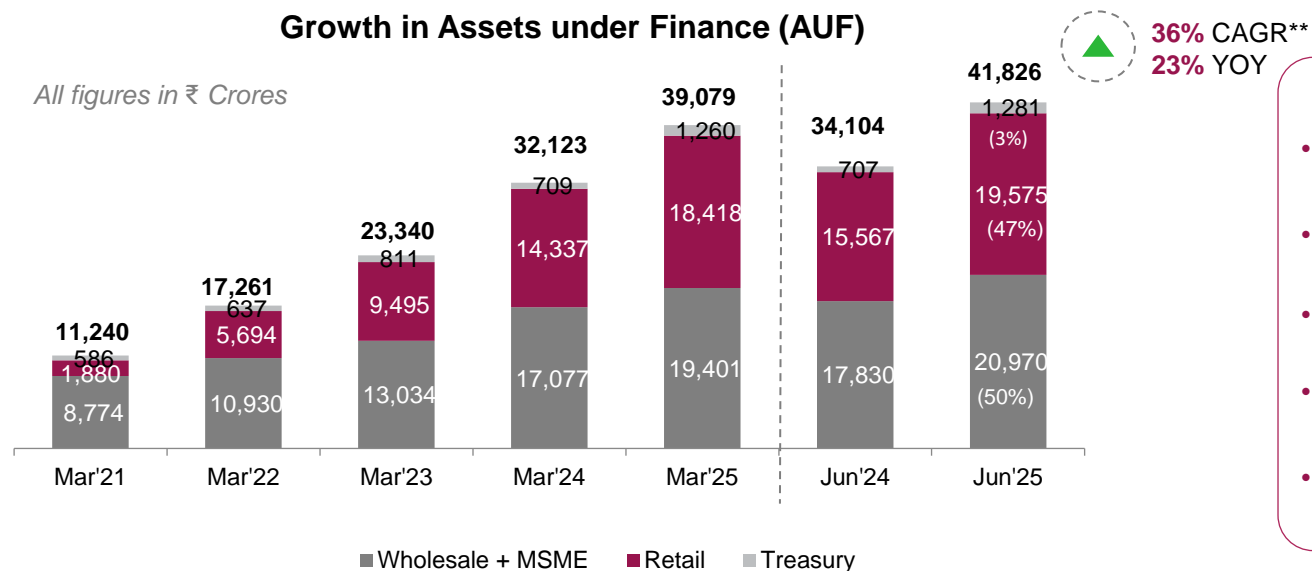
1) 25% is held by Schroders Plc    2) Position as on 30<sup>th</sup> June 2025 and including stakes owned by Axis Capital and Axis Securities  
3) 47% effective stake held by Axis Group in step down subsidiary (51% stake held by Axis Mutual Fund & 9% stake held by Axis Bank)  
<sup>^</sup> CAGR for Mar-21 to Jun'25 period    @ Based on New Business Premium  
\* The figures represented above are for the Bank's domestic group entities as per Indian GAAP, as used for consolidated financial statements of the Group

# Axis Finance : PAT up 23% YOY, Retail book up 26% YOY



## Growth in Assets under Finance (AUF)

All figures in ₹ Crores



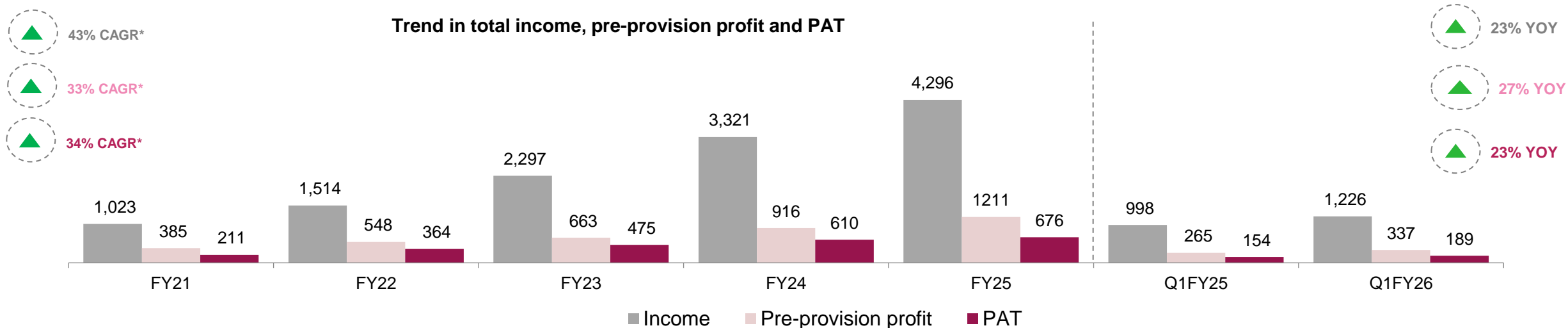
## Major Highlights

- **26%** YOY growth in Retail book
- **18%** YOY growth in Wholesale + MSME loan book
- **13.98%** ROE for Q1FY26
- **19.83%** Capital adequacy ratio<sup>s</sup>
- **0.35%** Net NPA with near zero restructuring

\$ As per Ind As

\*\* CAGR for period Mar'21 to Jun'25

## Trend in total income, pre-provision profit and PAT



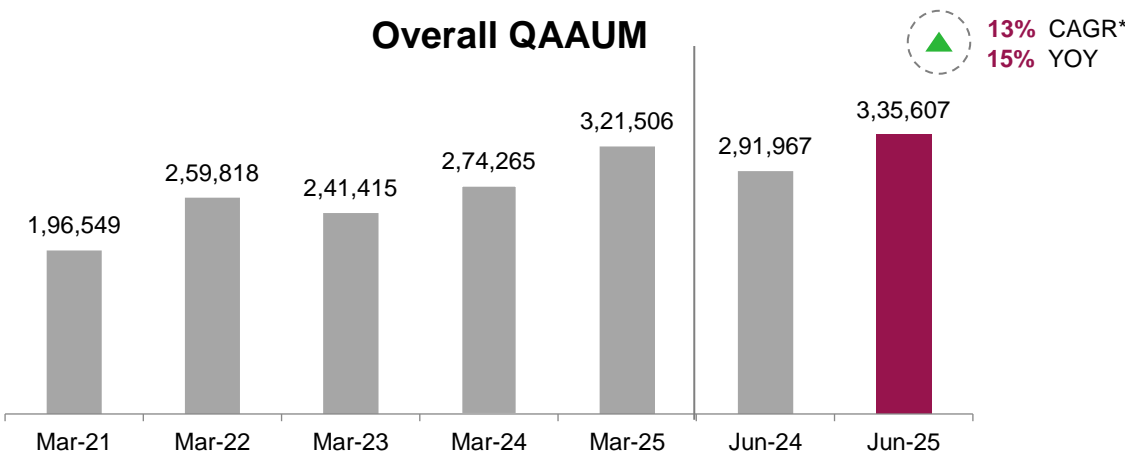
\* CAGR (FY21 to FY25)

# Axis AMC : PAT up 12% YOY



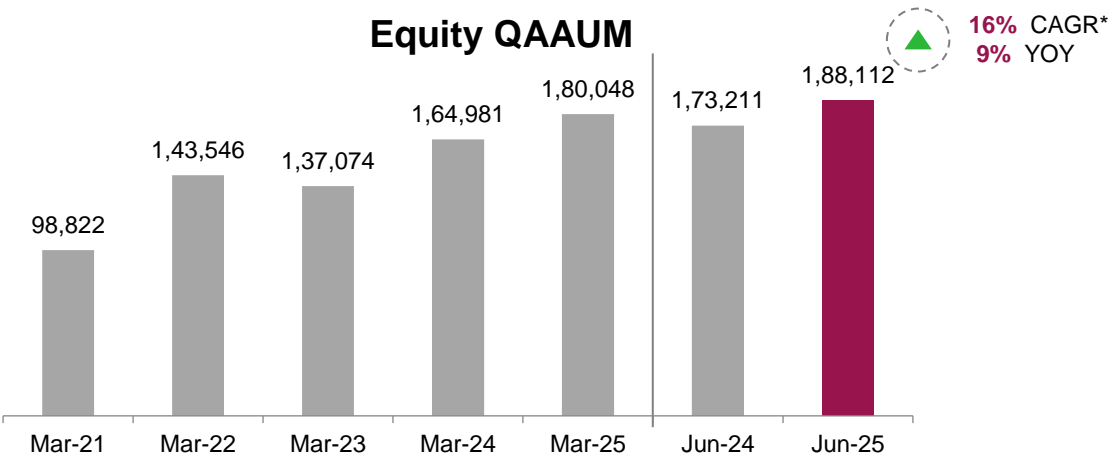
All figures in ₹ Crores

## Overall QAAUM



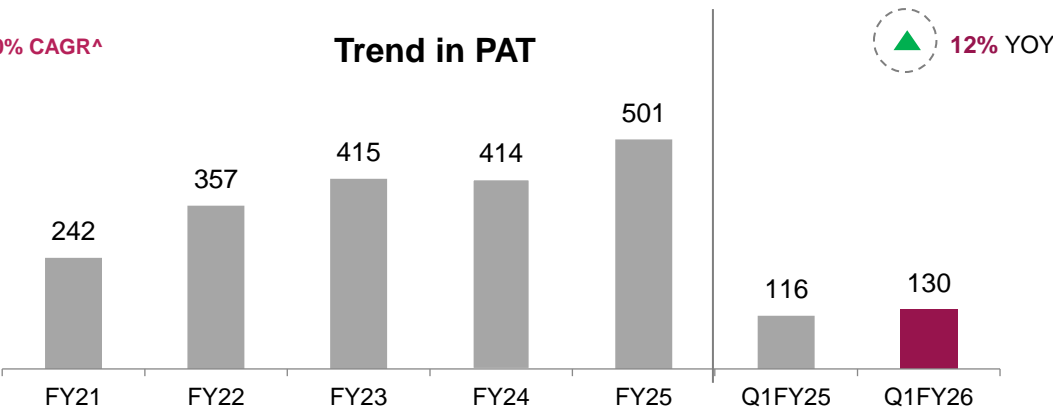
\* CAGR for period Mar-21 to Jun-25

## Equity QAAUM



20% CAGR^

## Trend in PAT



^ CAGR (FY21 to FY25)

## Major Highlights

- **4.7%** AUM market share as of Jun'25
- Q1FY26 revenue stood at **₹344 crores** up by **14%**
- **60%** of overall AUM consists of Equity & Hybrid funds
- **Among the highest rated** customer app (AppStore 4.7 & PlayStore 4.6) in AMCs
- **~12.9 mn** client folios as at of Jun'25

Scheme AUM/AAUM (Amt in cr) Rs.336601.73 / Rs.335606.61 Asset Classwise AUM / AAUM: Liquid/Money Market: 52179.95/60078.43, Gilt: 749.31/813.56, Income/Debt: 56094.43/58333.75 Equity including ELSS: 196276.00/186026.22, Hybrid: 13748.87/13704.25, Solution: 2131.93/2086.12, Index: 8130.32/8016.25, ETF: 4996.36/4467.89, FOF: 2294.57/2080.14 . AUM by geography (%) [Cities]: Top 5: 54.15% Next 10: 14.52% Next 20: 6.24% Next 75: 7.69% Others: 17.40%

# Axis Capital : Among the leading players in Equity Capital Markets



Q1FY26 Ranking\* by value (includes IPO, FPO, QIP, REIT, OFS & Rights)

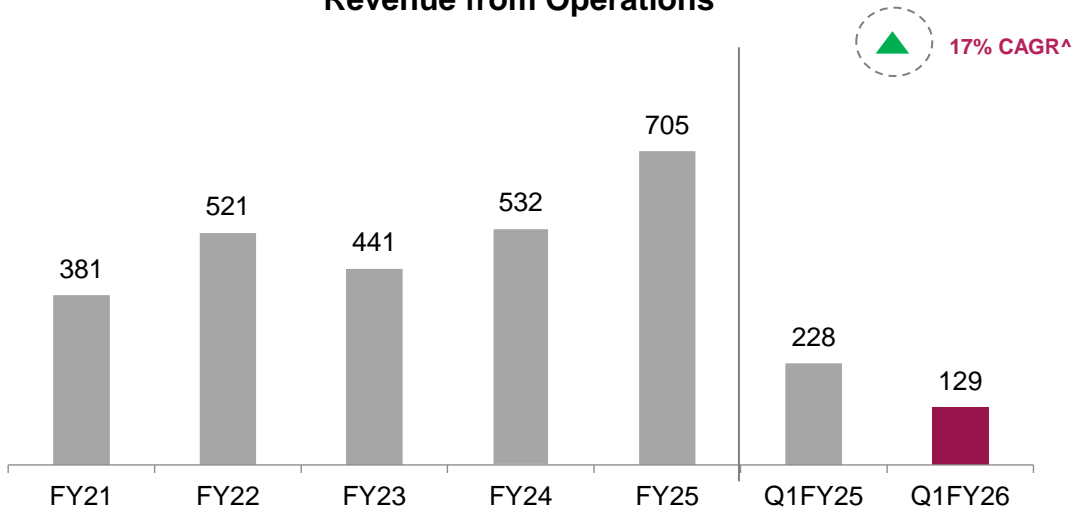
Rank	Banker	No of Deals*
1	Peer 1	9
2	Peer 2	9
3	Peer 3	7
4	Peer 4	5
13	Axis Capital	5

## Major Highlights

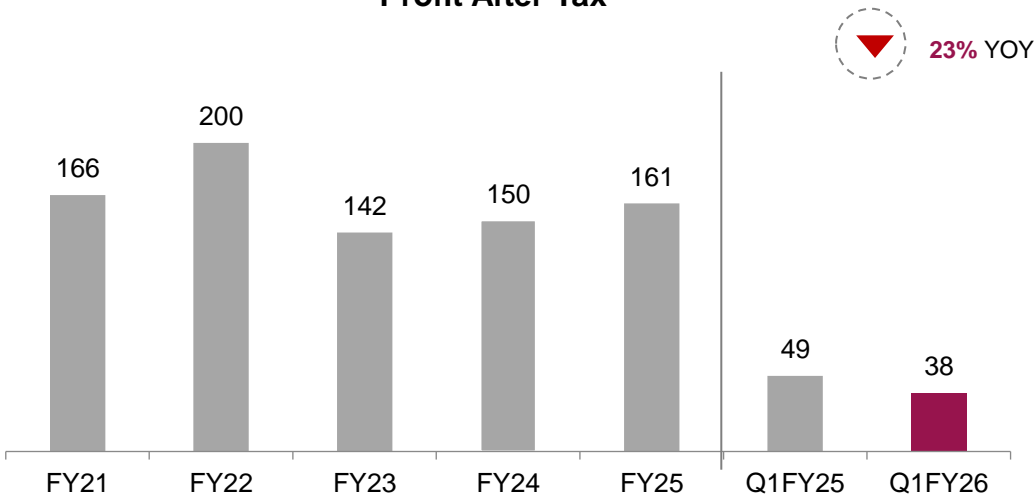
- 6 ECM deals closed in Q1FY26 that includes 4 IPO's
- 13<sup>th</sup> rank in ECM deals in Q1FY26
- 64% of India's market cap under coverage
- ₹129 crores – Revenue from operations in Q1FY26

All figures in ₹ Crores

## Revenue from Operations



## Profit After Tax



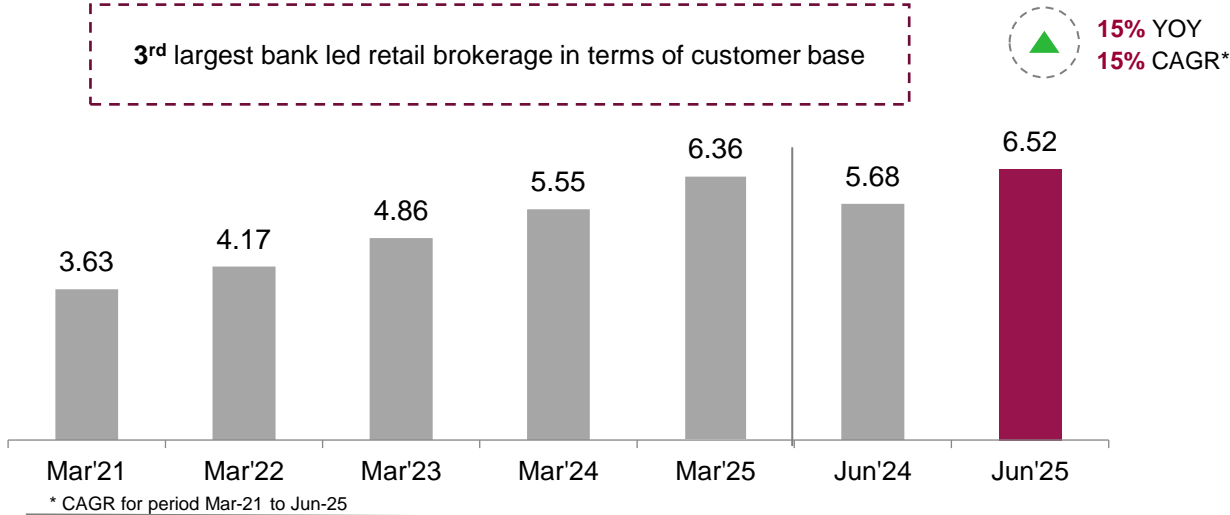
\*Source: Primedatabase; Updated till 30<sup>th</sup> June, 2025;  
Includes all Equity IPOs, FPOs, QIPs, OFS, REIT, InvIT, Rights Transactions ^ CAGR (FY21 to FY25)



# Axis Securities : 15% YOY growth in customer base



Total customer base (in mn)

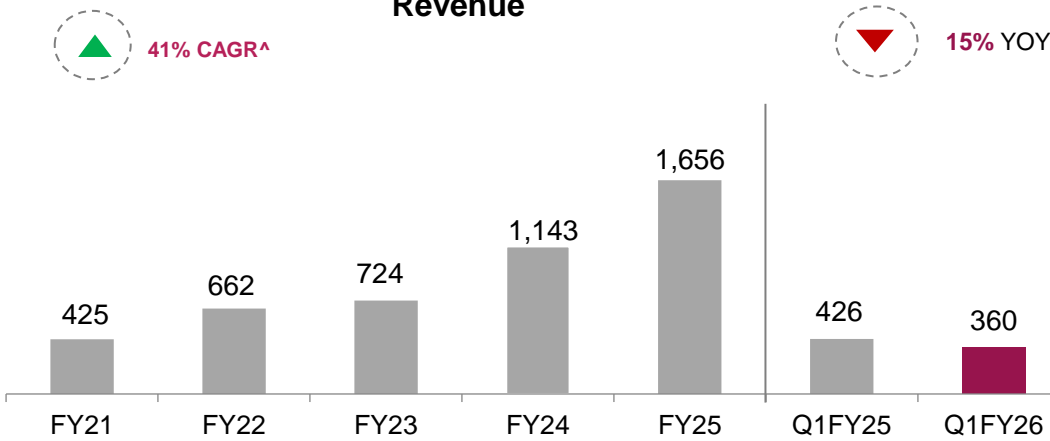


## Major Highlights

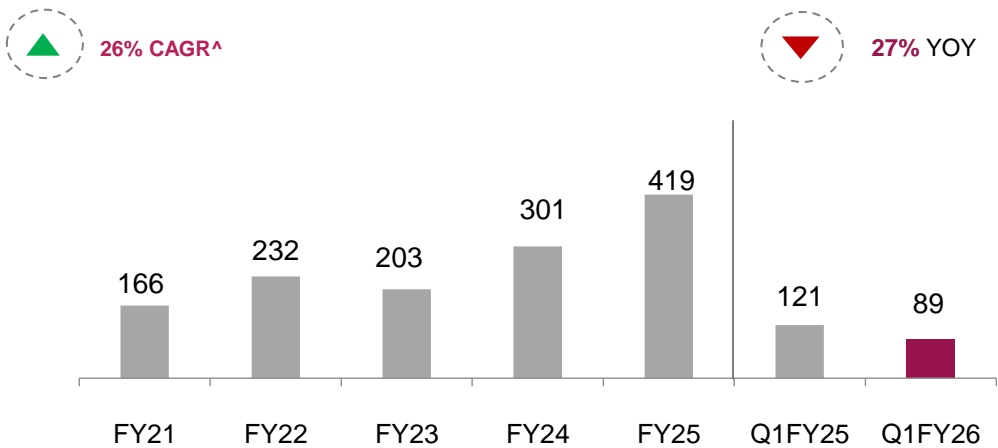
- 15% YOY growth in customer base in Q1FY26
- 40% of the volumes in Q1FY26 was from Mobile trading
- 59% of clients traded through Axis Direct Mobile App in Q1FY26
- ₹360 crores - broking revenues in Q1FY26

All figures in ₹ Crores

## Revenue



## Profit After Tax



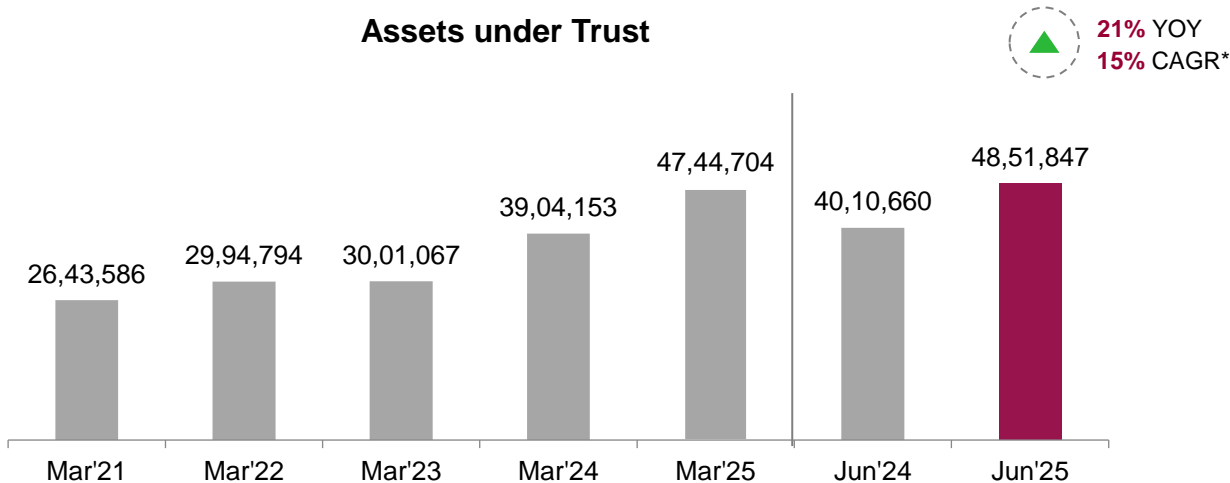
^ CAGR for period FY21 to FY25

# Axis Trustee: AUM up 21% YoY



All figures in ₹ Crores

Assets under Trust

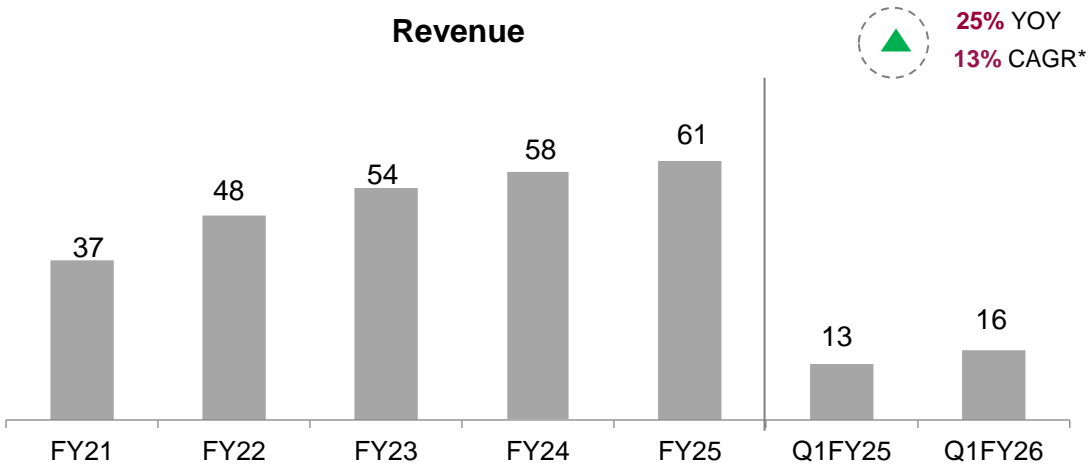


\* CAGR for period Mar-21 to Jun-25

## Major Highlights

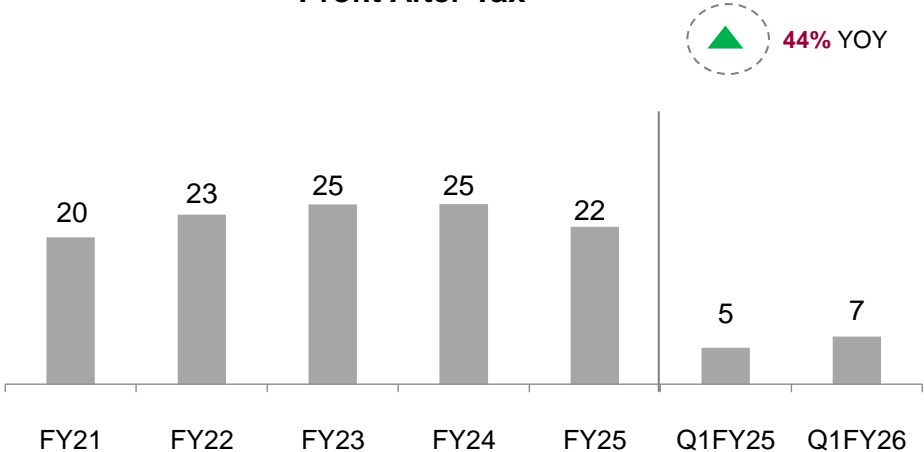
- **201%** revenue growth in Securitization (YoY)
- **60%** revenue growth (YoY) in Facility Agency business
- AIFs & FA at GIFT City supported YoY Growth of **68%** in Value Added Premium Products
- **28%** volume growth (YoY) in Debenture Trustee business

Revenue



\* CAGR for period FY21 to FY25

Profit After Tax



# A.TREDS: Invoicemart setting a new benchmark in TReDS



- A.TREDS Ltd digital invoice discounting platform '**Invoicemart**' has set a new benchmark by facilitating financing of MSME invoices of more than **₹2,00,000 crs+**
- Invoicemart has helped in price discovery for MSMEs across **1,100+** locations in India who are now able to get their bills discounted from **71** financiers (banks, NBFC factors and NBFCs)
- Invoicemart surpasses **50% women diversity**, marking a significant step towards fostering and inclusive work environment

## Progress so far (Jul'17 to June'25)



**Throughput**  
~ ₹2,00,000 Cr



**Invoices Discounted (in No's)**  
~ 44 Lakh



**Participants on-board**  
~ 51,000

# Freecharge: Focus Remains on Scaling Merchant and Payment Aggregation Businesses; Positive Traction in Unsecured Lending Business



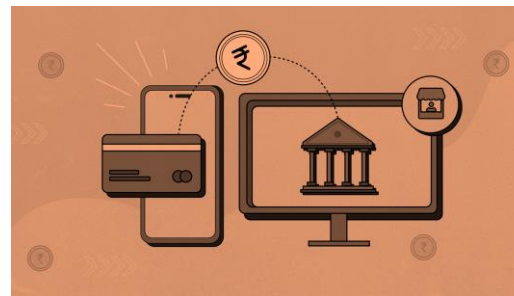
## Merchant Business

- Continue to **scale unsecured loans (MCA, and Micro loans)** businesses.
- Merchant Cash Advance (MCA) expanded to 15 cities.
- Micro Loan live in 6 cities; expansion planned in more cities in Q2 and Q3 FY26.
- New and enhanced QR deployed for merchants.



## Payment Aggregation

- Existing enterprise engagement remains strong, with licensing efforts for new onboarding underway.
- **Over 23% growth in the Payment Aggregation GMV** in Q1 FY26 vs Q4 FY25.
- Built new collection capabilities to the portfolio solving for Part Payment of loans and delinquent card payments use cases.
- Capability created for partners to onboard offline merchants via APIs for utilizing payment aggregation services.



## Consumer Payments & Financial Services

- Continue to **scale Microfinance (MFI)** business, sourcing now **live in 101 branches**.
- **Over 45% growth** in UPI GMV and **14% growth** in UPI users in Q1 FY26 vs Q4 FY25.
- Resumed Gold Loan in Q1 FY26 end, to be scaled up in the coming months.



Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

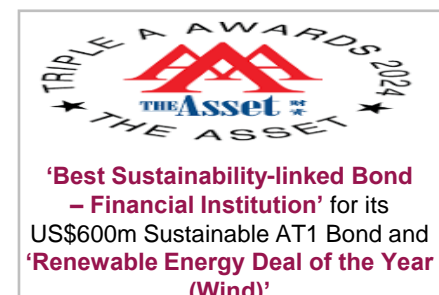
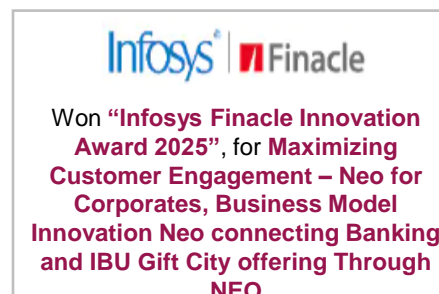
Asset Quality

Sustainability

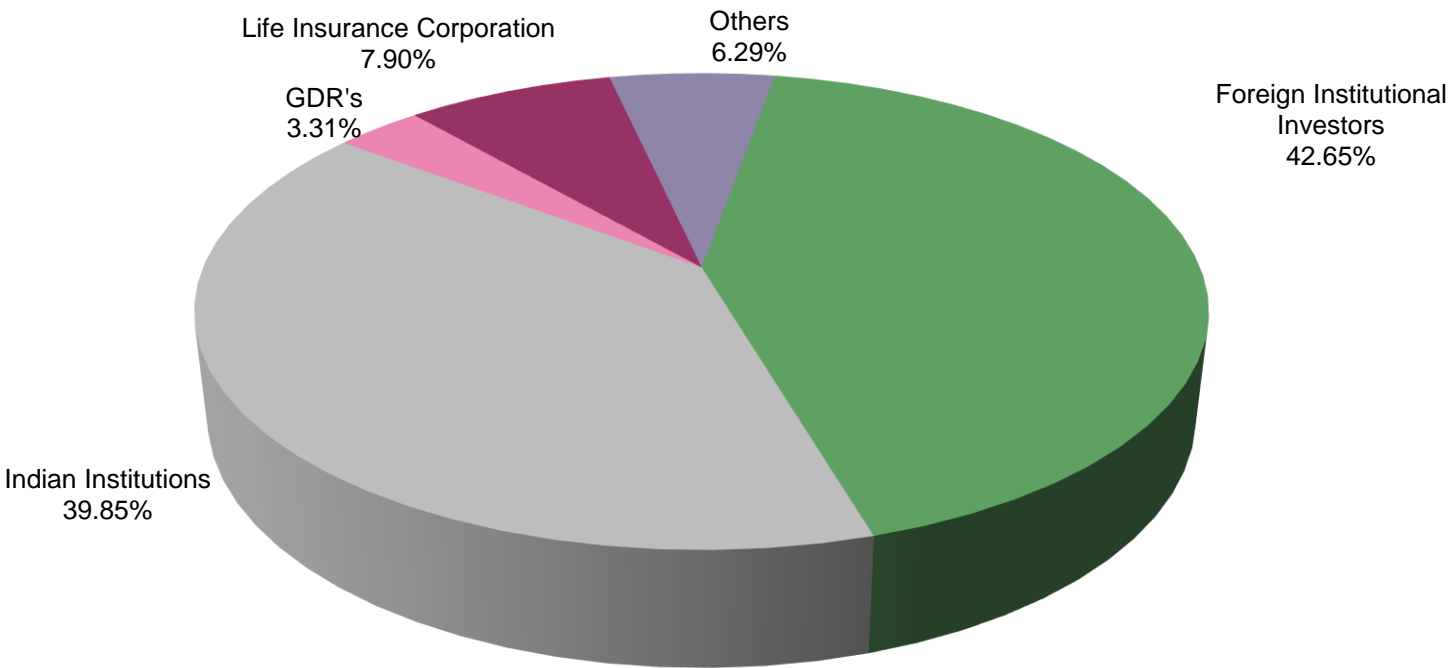
Subsidiaries' Performance

Other Important Information

# Our winning mindset is reflected in multiple awards and recognitions...



# Shareholding Pattern (as on June 30, 2025)



▪ Share Capital	₹620 crores
▪ Shareholders' Funds	₹184,795 crores
▪ Book Value Per Share	₹596
▪ Diluted EPS (Q1FY26) (Annualised)	₹74.75
▪ Market Capitalization	₹3,61,476 crores (as on Jul 16, 2025)



# Financial Performance



Financial Performance (₹ crores)		Q1FY26	Q1FY25	% Growth
Interest Income	A	31,064	30,061	3%
Other Income	B = C+D+E	7,258	5,783	25%
- Fee Income	C	5,746	5,204	10%
- Trading Income	D	1,420	407	249%
- Miscellaneous Income	E	92	173	(47%)
<b>Total Income</b>	<b>F = A+B</b>	<b>38,322</b>	<b>35,844</b>	<b>7%</b>
Interest Expended	G	17,504	16,612	5%
<b>Net Interest Income</b>	<b>H = A-G</b>	<b>13,560</b>	<b>13,448</b>	<b>1%</b>
<b>Operating Revenue</b>	<b>I = B+H</b>	<b>20,818</b>	<b>19,232</b>	<b>8%</b>
Core Operating Revenue*	J	19,398	18,763	3%
Operating Expenses	K	9,303	9,125	2%
-Staff Expense	L	3,262	3,129	4%
-Non Staff Expense	M	6,041	5,996	1%
<b>Operating Profit</b>	<b>N = I-K</b>	<b>11,515</b>	<b>10,106</b>	<b>14%</b>
<b>Core Operating Profit*</b>	<b>O</b>	<b>10,095</b>	<b>9,637</b>	<b>5%</b>
Provisions other than taxes	P	3,948	2,039	94%
Profit Before Tax	Q = N-P	7,567	8,067	(6%)
Tax Expenses	R	1,761	2,032	(13%)
<b>Net Profit</b>	<b>S = Q-R</b>	<b>5,806</b>	<b>6,035</b>	<b>(4%)</b>
EPS Diluted (in ₹) (annualized)		74.75	77.79	
Return on Average Assets (annualized)		1.47%	1.65%	
Return on Equity (annualized)		13.14%	16.26%	
Capital Adequacy Ratio (Basel III) (incl. profit)		16.85%	16.65%	

\* excluding trading profit and exchange gain/loss on capital repatriated from overseas subsidiary

# Financial Performance



Financial Performance (\$ mn)		Q1FY26	Q1FY25	% Growth
Interest Income	A	3,622	3,505	3%
Other Income	B = C+D+E	846	674	25%
- Fee Income	C	670	607	10%
- Trading Income	D	166	47	249%
- Miscellaneous Income	E	11	20	(47%)
<b>Total Income</b>	<b>F = A+B</b>	<b>4,468</b>	<b>4,180</b>	<b>7%</b>
Interest Expended	G	2,041	1,937	5%
<b>Net Interest Income</b>	<b>H = A-G</b>	<b>1,581</b>	<b>1,568</b>	<b>1%</b>
<b>Operating Revenue</b>	<b>I = B+H</b>	<b>2,427</b>	<b>2,243</b>	<b>8%</b>
Core Operating Revenue*	J	2,262	2,188	3%
Operating Expenses	K	1,085	1,064	2%
-Staff Expense	L	380	365	4%
-Non Staff Expense	M	704	699	1%
<b>Operating Profit</b>	<b>N = I-K</b>	<b>1,343</b>	<b>1,178</b>	<b>14%</b>
<b>Core Operating Profit*</b>	<b>O</b>	<b>1,177</b>	<b>1,124</b>	<b>5%</b>
Provisions other than taxes	P	460	238	94%
Profit Before Tax	Q = N-P	882	941	(6%)
Tax Expenses	R	205	237	(13%)
<b>Net Profit</b>	<b>S = Q-R</b>	<b>677</b>	<b>704</b>	<b>(4%)</b>
EPS Diluted (in ₹) (annualized)		74.75	77.79	
Return on Average Assets (annualized)		1.47%	1.65%	
Return on Equity (annualized)		13.14%	16.26%	
Capital Adequacy Ratio (Basel III) (incl. profit)		16.85%	16.65%	

\$ figures converted using exchange rate of 1\$ = ₹85.7600

\* excluding trading profit and exchange gain/loss on capital repatriated from overseas subsidiary

# Balance Sheet



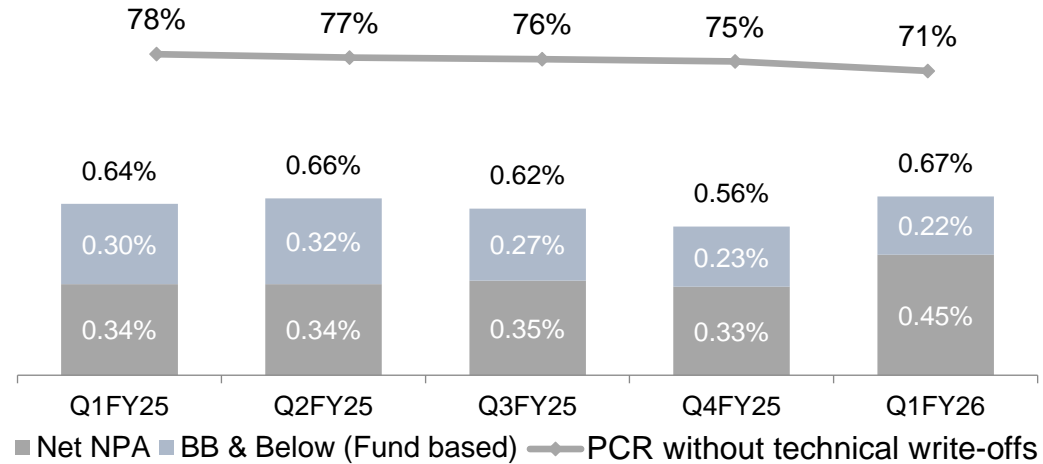
Balance Sheet	As on 30 <sup>th</sup> Jun'25	As on 30 <sup>th</sup> Jun'24		As on 30 <sup>th</sup> Jun'25	As on 30 <sup>th</sup> Jun'24	% Growth
	In ₹ Crores	In ₹ Crores		in \$ Mn	in \$ Mn	
<b>CAPITAL AND LIABILITIES</b>						
Capital	620	618		72	72	0.4%
Reserves & Surplus	1,84,175	1,57,148		21,476	18,324	17%
ESOP Outstanding	1,124	865		131	101	30%
Deposits	11,61,615	10,62,484		1,35,449	1,23,890	9%
(i) CASA Deposits	4,68,166	444,479		54,590	51,828	5%
- Savings Bank Deposits	3,05,133	294,910		35,580	34,388	3%
- Current Account Deposits	1,63,033	149,569		19,010	17,440	9%
(ii) Term Deposits	6,93,449	618,005		80,859	72,062	12%
Borrowings	1,80,971	1,89,898		21,102	22,143	(5%)
Other Liabilities and Provisions	74,803	57,150		8,722	6,664	31%
<b>Total</b>	<b>16,03,308</b>	<b>14,68,163</b>		<b>1,86,952</b>	<b>1,71,194</b>	<b>9%</b>
<b>ASSETS</b>						
Cash and Balances with RBI / Banks and Call money	99,322	1,07,546		11,581	12,540	(8%)
Investments	3,60,641	3,16,851		42,052	36,946	14%
Advances	10,59,724	9,80,092		1,23,569	1,14,283	8%
(i) Corporate	3,15,892	2,90,964		36,834	33,928	9%
(ii) SME	1,20,872	1,04,015		14,094	12,129	16%
(iii) Retail	6,22,960	5,85,112		72,640	68,227	6%
Fixed Assets	6,373	5,847		743	682	9%
Other Assets	77,248	57,827		9,007	6,743	34%
<b>Total</b>	<b>16,03,308</b>	<b>14,68,163</b>		<b>1,86,952</b>	<b>1,71,194</b>	<b>9%</b>

\$ figures converted using exchange rate of 1\$ = ₹ 85.76

# Limited restructuring, largely secured and well provided

## Bank's Net NPA\* and Fund based BB and Below\* portfolio

PCR (excluding technical write offs) at 71%; net NPA at 0.45%



## BB & below book

BB & Below Outstanding	Q4 FY25	Q1 FY26
Fund based (FB)	2,548	2,456
Non fund based	1,056	1,050
Investments	932	911

The outstanding amount in 'BB and Below' portfolio incorporates cumulative impact of rating Upgrades / Downgrades and Slippages from the pool

\*As % of customer assets, as applicable

## Update on restructured book

Outstanding Covid (1+2) restructuring as on 30.06.2025	Implemented
<b>Bank</b>	<b>1,148</b>
Retail	969
Wholesale	179
CBG	-
<b>Bank as a % of GCA</b>	<b>0.10%</b>
Retail as a % of segment GCA	0.15%
Wholesale as a % of segment GCA	0.06%
CBG as a % of segment GCA	-

- Overall provision on restructured book Rs. 226 crs, coverage ~ 17%
- ~99% of Retail Covid (1+2) is secured, unsecured 100% provided
- MSME (1+2) restructured book Rs. 149 crs, 0.01% of GCA, provision held Rs. 40 crs
- Linked non-restructured book Rs. 33 crores, provision held Rs. 12 crs

## Key comments on BB and Below book

- Rs. 892 crs downgraded to BB & below during the quarter
- Rs. 167 crs slippages to NPA
- Rs. 845 crs net reduction in form of balances/exits/upgrades from the BB & Below book during the quarter
- Average ticket size ~ Rs. 30 crs
- ~ 20% of BB & Below book rated better by at least one rating agency
- Top 5 sectors comprising Chemical & Chemical Products, Real Estate, Infra Construction, Power Generation & Distribution, and Textiles account for 66% of FB book

Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute “forward-looking statements”. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Axis Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

# Thank You