

sions by state-owned PNB to the Reserve Bank of India.

2015-16, Rs 2,633.62 crore in FY 2016-17, and Rs 14,506.39

2,634 loss due to frauds in FY17, the government said.

of the individuals until further orders.

## Can't Abuse Election Process

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count has been suspended. I read a message on the website. OBI is run by Amrish Agi, son of JDU leader KC Agi.

Social networks are most likely to disseminate information but platforms including Facebook will never be allowed to abuse the election process for extraneous reasons, said Prasad. "I am against the idea of conducting investigation, they (Facebook) may be asked to explain their position," he added.

India has the largest user base for Facebook with over 100 million users who mostly access the social network on their smartphones. The company also offers Facebook Lite, a lighter version of its app that can be accessed by users with low storage capacity and a patchy internet.

India is set to witness a series of state elections beginning in Karnataka leading up to general elections next year. Political parties over the last few years have been shortening their audience on social media, using social media platforms to target and influence voters.

In the past, Prasad has expressed concerns about the misuse of social media including encouraging terrorism, communalism and hatred. He had also warned companies like Twitter to ensure that there is no misuse of the platform by any "foreign" elements during the upcoming elections, especially the general elections due next year.

While he said that one must learn to suffer criticism on social media but any kind of "abusive campaign" is not desirable. "I have conveyed my concerns to social media companies. They must ensure that their platforms are not used to defame people, promote terrorism and extremism."

He added that the government has been taking action on instances of fake news and misinformation on social media platforms and the government has the regulatory wherewithal to take necessary action.

"In the existing law, both in the Indian Penal Code and in the IT Act, we have got powers," Prasad said.

Prasad said that the government respects Facebook's profile in India, which is one of their largest markets.

22/3/2018 ET (Ahd)



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### NOTICE

Notice is hereby given that the 184<sup>th</sup> meeting of the Board of Directors of Axis Bank Limited ("the Bank") will be held on Thursday, 26<sup>th</sup> April 2018 and will continue on Friday, 27<sup>th</sup> April 2018 at the Corporate Office of the Bank at Axis House, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, to inter alia, consider and approve the following:

1. Audited Financial Results of the Bank for the quarter/ financial year ending as on 31<sup>st</sup> March 2018.
2. Recommend final dividend, if any, for the financial year 2017-18.
3. Borrowing / Raising funds in Indian Currency / Foreign Currency by issue of debt instruments including but not limited to Bonds and Non-Convertible Debentures in terms of Section 42 of the Companies Act, 2013 read with relevant Rules and the Listing Regulations.
4. Convening the 24<sup>th</sup> Annual General Meeting of the Bank and matters related thereto.

Please note that the said financial results of the Bank will be disclosed to the Stock Exchanges after the conclusion of the said Board meeting on Thursday, 26<sup>th</sup> April 2018, in accordance with the relevant provision of the Listing Regulations.

In accordance with Regulations 46 (2) and 47 (2) of the Listing Regulations, Notice of the Board meeting for the above purpose has been hosted on the website of the Bank at the following link <https://www.axisbank.com/shareholders-corporate/financial-results-and-other-information/public-notices/> and that of the Stock Exchanges.

By Order of the Board  
For Axis Bank Limited

Grish V. Kollyote  
Company Secretary  
ACS 14285

Place: Mumbai  
Date: 21<sup>st</sup> March 2018

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