

# Companies: Pursuit of Profit

The Economic Times, Ahmedabad, Saturday, 26 May 2018

## DoT Extends Deadline for Views on Policy

Kolkata: The telecom department (DoT) has extended the deadline for public/stakeholder comments on the draft National Digital Communications Policy, 2018, to June 1, from the earlier May 25. "Several stakeholders had requested DoT for more time to provide their inputs on the draft policy, which is why, the public and stakeholders can give their comments till June 1," department said in a media statement on Friday.—Our Bureau

# Ericsson Rejects 2 Settlements

Devina Sengupta & Gulveer Aulakh

Mumbai | New Delhi: Negotiations between Reliance Communications (RCOM) and Ericsson for a settlement have hit a stalemate with the Swedish telecom equipment maker rejecting two proposals of the Anil Ambani-owned operator.

According to people familiar with the development, RCOM had offered either a payment guarantee by an Anil Ambani-controlled company or an undertaking by the directors of the telco and its two units — Rel-

## Hurdles Aplenty

### OPTIONS OFFERED

**Option 1:** Directors of RCOM, Reliance Infratel & Reliance Telecom to ensure payments within 15 days if Ericsson withdraws insolvency

**Option 2:** Payment guarantee by Anil Ambani-controlled firm

ERICSSON EXPECTS TO recover dues of over ₹1,000 crore

NEGOTIATIONS EARLIER had hit hurdles over timelines, with RCOM wanting 6 months, while Ericsson insisting on 3

IRPS for Reliance Infratel & Reliance Telecom have called creditors to submit details of dues that firms owe to them

RESOLVING THE issue may help RCOM and its units exit the insolvency process. RCOM's net debt of ₹46,000 crore by selling assets to Jio for ₹18,000 crore

**Indian Bank** SANAND BRANCH  
Ahmedabad Gujarat-380010 Phone: 07917-223000  
IB/SANAND/IND/SARFAESI/12/2018-19 Date: 25/05/2018

### PUBLICATION OF SALE NOTICE

(INCLUDING FOR E-AUCTION MODE)  
Notice of interest with order Form (O) & R/O of the Society Interest (Enforcement) Rules 2002 under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

- To**
- 1. Mr. Girishbhai Fejji Chaudhan**  
Residential Address: Flat No. C/204, 3rd Floor, Parmeshwar Homes, Opp. Nilkanth Avenue Nikot, Ahmedabad-380012  
**Borrower & Mortgagee**
- 2. Mrs. Kallabhai Girishbhai Chaudhan**  
Residential Address: Flat No. C/204, 3rd Floor, Parmeshwar Homes, Opp. Nilkanth Avenue Nikot, Ahmedabad-380012  
**Co-Borrower & Mortgagee**
- 3. Mr. Arvindbhai Ramantlal Chaudhan**  
Residential Address: Alampore N. Chak, Near Ramon Mandi, Mahand-Nava, Shahpur, Ahmedabad-380004  
**Guarantor**

**1. Sub: HOME LOAN A/c:** Girishbhai Fejji Chaudhan with Sanand Branch  
**Mr. Girishbhai Fejji Chaudhan** - availed facilities (Home Loan) from Indian Bank, Sanand, Ahmedabad Branch, the repayment of which are secured by mortgage/pledge of the schedule mentioned properties herewith referred to as the "Properties". Mr. Girishbhai Fejji Chaudhan failed to pay the outstanding to the bank. Therefore a General meeting dated 11/3/2017 under Sec 13 (2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, the short called as "The Act", was held by the Authorized Officer calling upon Mr. Girishbhai Fejji Chaudhan and others loans to the bank to pay the amount due to the tune of **Rs. 19,69,128 & (Rupees Nineteen Lakhs and one hundred twenty eight only)** as on 11/3/2017 with further interest, costs, other charges and expenses thereon. Mr. Girishbhai Fejji Chaudhan failed to make payment despite Notice dated 11/12/2017.

As Mr. Girishbhai Fejji Chaudhan failed to make payment despite Demand Notice, the Authorized Officer took symbolic possession of the schedule mentioned properties under the Act on 12/02/2018 after complying with all legal formalities.

The amount due as on 23/05/2018 is **Rs. 19,15,588 (Rupees Nineteen Lakh Eighty One Thousand Five Hundred Sixty eight only)** with further interest, costs, other charges and expenses thereon from 23/05/2018.

The sale proposed to be held is by way of public tender / auction adopting the e-auction mode. The "Invitation Form with the terms and conditions" can be had on-line from the website [www.axisbank.com](http://www.axisbank.com) and using the provision in the system / software, the same could be procured using the login id and password that the activities could be done online. The tender form and the terms and conditions shall be available in the website from **28/05/2018 to 28/06/2018** from 11:00 am to 4:00 pm.

The last date for submitting tenders/bids, complying with all necessary terms along with EMD in the stipulated manner is **28/06/2018** by 4:00 pm. The tenders/bids shall be opened on **28/06/2018** in the e-auction mode.

Retention of the schedule properties and related documents / up to date EC etc. by the intending purchasers/bidders may be done at their expense on **14/05/2018** between 11:00 am to 4:00 pm. The Reserve price and Current Market Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule. The sealed tenders should be accompanied with EMD taken in DD / BPO / RTGS / NEFT / Account Transfer and/ or any other acceptable mode of money transfer within the stipulated time (the tender becomes disqualified).

The Indian Bank account No./IFSC Code etc. for online money transfer is as under:

S.No	Notal Bank A/c No	IFSC Code	Account name
1.	6591785536	IDIB0005202	INDIAN BANK, SANAND BRANCH

The sale shall be confirmed on the person making highest offer / tender / bid subject to confirmation by Sanand Branch. The Authorized Officer reserves right to accept or reject the bid / tender without assigning any reason whatsoever. Once the auction / e-auction is completed and sale is confirmed on the person making the highest offer / tender / bid, the successful bidder will be intimated in person / by email, as the case may be, who has to remit 25% of the bid amount (less the EMD) immediately by DD / BPO / RTGS / NEFT / Account Transfer and/ or any other acceptable mode of money transfer, failing which the EMD amount certified will stand to be forfeited.

The balance sale price shall be paid within 15 days of confirmation of sale or extended time in writing. If the balance amount is not remitted within stipulated time, the amount of 25% remitted will also stand to be forfeited.

The sale is subject to confirmation by the Sanand Branch. The Authorized Officer reserves right to accept or reject the tender/bid/offer without assigning any reason there to. The sale is made on "As is where is and As is What is" basis and no representations and warranties are given by the Bank relating to encumbrances statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

This notice is without prejudice to any other remedy available to the Sanand Branch.

### SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Serial/Particulars	Hypothecated assets item wise Detailed Description to be given	Reserve price	EMD	Date AND time of sale	Possession/ Prior Encumbrance
(1)	Mr. Girishbhai Fejji Chaudhan Address: Flat No. C/204, 3rd Floor, Parmeshwar Homes, Opp. Nilkanth Avenue Nikot, Ahmedabad-380012	Rs. 19.28 Lakh (Rs. Sixteen Lakh and twenty thousand only)	Rs. 1.82 Lakh (Rs. one lakh and sixty two thousand only)	11:00 AM to 1:00 PM with incremental bid amount Rs. 10000/- Time Open 5 Minute.	Symbolic Possession with the Bank

\*\*Last date and time for submission of bid through online mode: 28/06/2018 4:00 PM

Bidders are advised to visit the website [www.axisbank.com](http://www.axisbank.com) for our e-auction service provider Mr. C1 India Pvt. Ltd., Ahmedabad for auction bid form and detailed terms and conditions which are annexed to the bid form.

Invited bidder may contact: **Mr. Deepak Pandey, Ahmedabad, Ph: +91 9913369897**  
Helping E-mail ID: [deepakp@axisbank.com](mailto:deepakp@axisbank.com), [deepakp@axisbank.com](mailto:deepakp@axisbank.com), [deepakp@axisbank.com](mailto:deepakp@axisbank.com)  
No. New-491 7999991-223000

Place: Ahmedabad  
Date: 25/05/2018  
The Authorised Officer (Indian Bank)



**AXIS BANK**  
CIN: L65110G1993PLC020768  
Registered Office: "Trishul" 3rd Floor, Opp. Samarshwar Temple, Law Garden, Elnbridge, Ahmedabad-380 006, Gujarat  
Tel No.: +9179-6630 6161, Fax No.: +9179-2640 9321  
Email: [shareholders@axisbank.com](mailto:shareholders@axisbank.com) Website: [www.axisbank.com](http://www.axisbank.com)

## NOTICE OF THE 24<sup>TH</sup> ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE

Notice is hereby given that:

- The 24<sup>th</sup> Annual General Meeting (AGM) of the Members of Axis Bank Limited (the Bank) will be held on **Wednesday, 20<sup>th</sup> June 2018 at 10.00 a.m.** at J. B. Auditorium, Ahmedabad Management Association, AMA Complex, ATIRA, Dr. Vikram Sarabhai Marg, Ahmedabad - 380 015, to transact the **Businesses, as set out in the Notice dated 16<sup>th</sup> May 2018.**
- Electronic copies of the Notice of the AGM and the Annual Report of the Bank for the Financial Year 2017-18 have been sent to all those Members of the Bank whose email IDs are registered with the Registrar and Transfer Agent of the Bank viz. Karyv Computershare Private Limited, Hyderabad (Karyv) / Depository Participant(s). These documents are also available on the website of the Bank for the Financial Year 2017-18. Physical copies of the Notice of the AGM and the Annual Report of the Bank at their registered address in the permitted mode. The dispatch of the said documents has been completed on 25<sup>th</sup> May 2018.
- Members holding shares either in physical form or dematerialised form, as on the cut-off date (Wednesday, 13<sup>th</sup> June 2018), may cast their votes electronically in respect of the resolutions as set out in the said Notice of the AGM through the remote e-voting system of Karyv Computershare Private Limited (Karyv) from a place other than venue of the AGM. In this connection, Members of the Bank are informed that:
  - The resolutions as set out in the Notice of the AGM may be transacted through remote e-voting.
  - The cut-off date for determining the eligibility to vote by remote e-voting or at the AGM is Wednesday, 13<sup>th</sup> June 2018;
  - The remote e-voting shall commence on Saturday, 16<sup>th</sup> June 2018 at 9:00 A.M. The remote e-voting shall end on Tuesday, 19<sup>th</sup> June 2018 at 5:00 P.M. as such the remote e-voting shall not be allowed beyond 5:00 P.M. on Tuesday, 19<sup>th</sup> June 2018;
  - Any person who acquires shares of the Bank and becomes a Member of the Bank after the dispatch of the Notice of the AGM and holds shares as of the cut-off date, i.e. Wednesday, 13<sup>th</sup> June 2018, may obtain the login ID and password for remote e-voting by sending a request at [airward.rs@karyv.com](mailto:airward.rs@karyv.com) or contact Karyv at +91 40 6716 2222 or 1800-345-4001.
  - Members may note that: a) Once the vote on a resolution is cast by a Member of the Bank, he/she shall not be allowed to change it subsequently; b) The facility for voting through polling paper will be made available at the AGM venue for Members of the Bank, present at the AGM; c) The Members of the Bank who have cast their vote by remote e-voting can attend the AGM but shall not be entitled to cast their vote again; and d) Only persons whose names are recorded in the Register of Members of the Bank or in the statement of Beneficial Owners maintained by the Depositories as on the said cut-off date, shall be entitled to vote using the remote e-voting facility or through polling paper at the AGM;
  - The Notice of the AGM has been uploaded on the websites of the Bank [www.axisbank.com](http://www.axisbank.com) and Karyv [www.karyv.com](http://www.karyv.com).
  - In case of any queries relating to remote e-voting, Members of the Bank may refer to the Frequently Asked Questions (FAQs) and remote e-voting User Manual available for Members at the download section of <https://evoting.karyv.com> or contact: Smt. Varalakshmi, Assistant General Manager, Karyv Computershare Private Limited, Hyderabad; Email id: [vlakshmi.p@karyv.com](mailto:vlakshmi.p@karyv.com) or [evoting@karyv.com](mailto:evoting@karyv.com). Phone no.: +91 40 6716 2222 or 1800-345-4001 (toll free).
- The Register of Members and the Share Transfer books of the Bank will remain closed from Saturday, 2<sup>nd</sup> June 2018 to Wednesday, 20<sup>th</sup> June 2018 (both days inclusive), for the purpose of the AGM.

By Order of the Board  
For Axis Bank Limited  
  
Girish V. Kollyote  
Company Secretary  
ACS 14285

Place: Mumbai  
Date: 25<sup>th</sup> May 2018

कोचीन शिपयार्ड लिमिटेड



