

Niti Backs Direct Buying from Farmers

FARM REFORMS Pushes for rollout of model act to allow entire state's designated area for farmers to sell their produce, single levy of taxes

Our Bureau

New Delhi: Official think tank Niti Aayog is pushing for a legislature to allow direct buying of agriculture produce from farmers, a move meant to help farmers and buyers fetch better prices and do away with middlemen.

The model Agriculture Produce and Livestock Marketing (Promotion and Facilitation) Act, 2017, prepared by agriculture ministry in consultation with Niti Aayog, provides for making entire state's designated area for farmers to sell their produce, single trader licence, single levy of taxes, and electronic auctioning of crop produce.

Big agricultural states such as Punjab, Haryana and Uttar Pradesh have responded well to the model Act, officials said.

"Majority of states have shown willingness to implement the Act with Punjab likely to roll out as early as its next assembly session," Niti Aayog member Ramesh Chand said.

Agriculture is a state subject and hence it is essential that states support and implement the model Act mooted by the Centre. The existing Agricultural Produce Mar-

Greener Pastures

- The agriculture ministry has readied the model law in consultation with Niti Aayog
- Govt looks to help farmers get better prices by removing middlemen
- The reforms are in line with the Centre's vision of doubling farmers' income by 2022



Big agricultural states such as Punjab, Haryana and UP are keen on rolling out the model act

ket Committee (APMC) Act has not been implemented by majority of states, as a result of which farmers continue to be exploited by the middlemen.

Niti Aayog had recently called a meeting of state agriculture ministers to seek their support to the Centre's multi-pronged initiative towards doubling farmers' income by 2022. The Aayog has estimated that a cultivator earns not more than ₹10,000 and unless a special effort is made by states it would take over 20 years to double this to ₹20,000 as against 10 years needed in general to double the non-farm income.

It has outlined half a dozen key in-

terventions that can help reduce the gap between farm and non-farm income. These include an average 33% increase in crop production, enabling use of cost-effective technological interventions that can improve efficiency, giving better prices to farmers by ensuring no states give below the MSP for their produce, creating employment opportunities for farmers in non-farm sectors by setting up labour intensive industries.

"Ownership of states for doubling farmers' income is important. We are here to protect the interest of producers and consumers," Chand said.

New Businesses Get Off to a Quick Start

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New Delhi: Half a day for reserving the firm's name, and a third for incorporating it — India's push toward enhancing the 'ease of doing business' is showing quick and tangible results.

Policy initiatives by the corporate affairs ministry of appear to have made it easier to start a business in the country. In February, it took two days to incorporate a company, while the procedure took just about a day in March. As many as 26 rules have been automated, five procedures for starting a business clubbed into one, and as many rules deleted as part of the latest government programme to drive entrepreneurship.

The successful implementation of e-governance initiatives, such as the MCA21 portal and SPICE (Simplified Proforma for Incorporating Company Electronically) forms, has ensured the regi-

stration of about 98,000 companies in FY-17, translating into a 60% increase compared with businesses registered the year ago.

Popularised under the broader programme of 'government process re-engineering', these initiatives have "...resulted in speed, greater transparency, uniformity, and eradication of discretion", according to the ministry.

"The time taken for processing company incorporation applications reduced drastically (between 5 and 15 working days in June 2014), to an average of 0.6 working days in March 2017," the ministry said in a note on its website.

"Similarly, the processing time for name availability applications has been brought down significantly to an average of 0.4 days in March 2017."

India to Take Longer to Cut Duties on Australia, NZ Goods

Move prompted by lack of FTAs with these nations; Proposal to be weighed at RCEP meet

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New Delhi: India plans to take longer to reduce duties on goods imported from Australia and New Zealand, apart from China, than from other partners under the proposed free trade agreement among 16 Asia-Pacific countries.

This is because India does not have any trade pact with these three countries, officials said.

Earlier, India had considered least tariff concessions and a long-term phase-out only for China so as to reduce the widening trade deficit with the country. However, that

DIFFERENTIAL TARIFF



India looks to offer differential tariff concessions to different RCEP members

formula did not find many takers.

The fresh proposal is likely to be discussed next week when the members of the Regional Comprehensive Economic Partnership (RCEP) meet in the Philippines.

"It is not about tiers now but deviations since there could be one common concession," said an official aware of the development.

These deviations will help India offer differential tariff concessions to different members of the grouping, said the official, who did not wish to be identified.

RCEP is a wide-ranging free tra-

council at its meeting on April 23.

"Niti Aayog notes that the views on taxing farm income expressed by member Bibek Debroy were personal and not those of the Aayog," it said in the clarification.

Aayog, in its draft three-year action plan, had suggested measures to tackle tax evasion, expand the tax base and simplify the tax system through reforms such as consolidating customs duty to a unified rate. Debroy had said there should be no distinction between urban and rural income and the threshold for taxing both should be the same. "However, rural agriculture income taxed could be an average of three years as it is subject to weather fluctuations," Debroy said, explaining the Aayog's proposal to expand the country's taxpayer base.

Between 2007-08 and 2015-16, an estimated 2,746 entities and individuals each declared agricultural income of at least ₹1 crore. Chief economic adviser Arvind Subramanian had suggested in the Economic Survey that taxing the well-off in the agricultural segment would help widen the taxpayer base.

Screening Panel to Prune Shortlist for Sidbi, IFCI Top Posts

BBB had urged finmin to set up a committee to shorten the list of eligible candidates

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New Delhi: The finance ministry will set up a screening committee to prune the list of applicants for the top posts in Small Industries Development Bank of India (Sidbi) and IFCI Ltd, acting on a request from Banks Board Bureau, officials said.

That is because more than 30 candidates have applied for each of the two posts, they said.

Banks Board Bureau (BBB), headed by former Comptroller and Auditor General Vinod Rai, helps improve governance of state-run banks and in selection of their chiefs. "The BBB has suggested that the finance ministry should set up a screening committee and identify the most eligible



Banks Board Bureau will help improve governance of state-run banks and in selection of their chiefs

over by the end of next month," the official said.

Another government official said that anybody who is eligible, including assistant and deputy general managers of banks, has applied for the chairman's posts in Sidbi and IFCI. "In the past also screening committees have been set up to zero in on the right candidates," the official said.

But their recommendations will have to satisfy BBB. Officials said the bureau would seek details of candidates rejected during the screening process and criteria set up for the same.

Industry insiders said the race for Sidbi CMD has become important as the government has renewed its focus on small and medium sized industries.

"In today's banking environment Sidbi is a coveted institution as you get to work closely on some of

Streamlining Process



- Banks Board Bureau has suggested that the finmin should set up a screening committee
- The panel should identify six or seven eligible candidates who will move to interview round
- Appointment to these financial institutions is likely to get over by end of May
- The bureau will seek details of rejected candidates and the criteria followed during the screening process

Coveted Job

- The govt has renewed its focus on small and medium sized industries
- This makes race for Sidbi CMD an important one
- Three bureaucrats who have served in finmin at the rank of joint secy have applied for Sidbi top job

the prime minister's pet schemes," a senior executive with a state run bank said.

The government official quoted earlier said three bureaucrats who have served in the finance ministry at the rank of joint secretary have applied for the Sidbi post.

BBB will now closely work with the government to evolve suitable training and development programmes for management personnel in public sector banks, the official said.

"The idea is to help banks develop a robust leadership succession plan."

The government set up Banks Board Bureau in February 2016 with a mandate to recommend candidates for the top post in state run banks and financial institutions. Last year, the government had expanded its role to also help banks in their capital raising plans and develop business strategies.

एसजेवीएन लिमिटेड
(सार्वजनिक स्वतंत्र निगम) सार्वजनिक स्वतंत्र निगम
SJVN Limited
(A Joint Venture of Govt. of India & Govt. of H.P.)
A 'Mini Ratna' & Schedule 'A' PSU
CIN No. L40101HP1988GOI008409

Corrigendum to e-Tender No. : DCB-CCD-AHEP-416-01
The date for submission and opening of bids for the online bids (e-tender) invited by SJVN Ltd. (The Consultant) on behalf of SAPDC (The Employer) for construction of Civil Works of Package – C-2 for Arun-3 Hydro-electric Project is hereby extended as detailed below:

Contract Package Number	Description of Work	Revised/last date for bid submission	Revised date of bid opening
C-2	Major Civil works Package C-2 – Construction of Head Race Tunnel (HRT) from RD 3100.35 m to RD 11778.68 m, Adit 2, 3 & 4 to HRT, Surge Shaft, BVC, Pressure Shaft (Without Steel Liners), Power House Complex, TRT, Outfall and Switchyard of Arun-3 HEP, Sankhuwasabha Distt. of Nepal.	12.05.2017 (1300 Hrs.)	15.05.2017 (1500 Hrs.)

For more details visit websites www.sjvn.nic.in, <http://tenders.gov.in>, <https://sjvn.abcpocure.com> and www.eprocure.gov.in. For any enquiry/clarification the Bidder may contact CEO, SAPDC, Kathmandu on phone no. (+977-1)-6632030 or 6631077; or AGM, SJVN Ltd. on phone no. 0177-2660165.

GM (Civil Contracts)
SJVN Ltd. (Consultant), Corporate Office Complex, Shanan, Shimla-171006 (H.P.). E-mail: civilcontract@sjvn.nic.in

SAVE ENERGY FOR BENEFIT OF SELF & NATION

CEAT LIMITED
Regd. Office: 463, Dr. Annie Besant Road, Worli, Mumbai 400 030
CIN: L25100MH1958PLC011041
(T) +91 22 2493 0621 (F) +91 22 25297423
Website: www.ceat.com; Email: investors@ceat.in

NOTICE
TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF) SUSPENSE ACCOUNT

THIS IS FURTHER TO OUR NOTICE published on December 7, 2016 in "Economic Times", "Free Press Journal" in English and "Nav Shakti" in Marathi and specific letter sent by the Company individually to the concerned shareholders dated December 06, 2016, pursuant to the provisions of Section 124(6) of the Companies Act, 2013 and rules made thereunder, in connection with the transfer of those equity shares to the Investor Education and Protection Fund (IEPF) Suspense Account in respect of which dividends have not been paid or claimed by shareholders for 7 (Seven) or more consecutive years.

The shareholders may note that the Ministry of Corporate Affairs has notified the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017 on February 28, 2017 ("Amended Rules") whereby the due date for transfer of such equity shares to IEPF Suspense Account shall be deemed to be May 31, 2017.

The concerned shareholders are therefore requested to claim their unpaid/unclaimed dividends by making an application to Registrar and Share Transfer Agent of the Company TSR Darashaw Limited ("RTA") before May 31, 2017. The Company has already uploaded on its website at www.ceat.com, details of such shareholders and their shares which are due for transfer to IEPF Suspense Account. The concerned shareholders are requested to refer the above website to verify the details of the shares liable to be transferred to the IEPF Suspense Account. In case valid claims are not received within aforesaid date, the Company shall initiate action to transfer these shares to IEPF Suspense Account in terms of the Amended Rules.

Shareholders may also note that both the unclaimed dividends and corresponding shares including all benefits accruing on such shares, if any, once transferred to IEPF can be claimed back from IEPF Authority after following the procedure prescribed under the Amended Rules. Shareholders may note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF Authority pursuant to the Amended Rules.

Concerned shareholders, holding such shares in physical form and whose shares are liable to be transferred to IEPF Suspense Account, may note that the Company would be issuing duplicate share certificate(s) in lieu of original share certificate(s) held by them for transfer to the IEPF and the original share certificate(s) held by the shareholders shall stand cancelled. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of duplicate share certificate(s) by the Company for the purpose of transfer of shares to the IEPF Suspense Account pursuant to the Amended Rules. In respect of equity shares held by concerned shareholders in dematerialized form, the Company will initiate corporate action with respective Depositories to transfer these shares to IEPF Suspense Account.

For claiming the unpaid/unclaimed dividend or in case you need any information/clarification, please contact Registrar and Share Transfer Agents of the Company viz. TSR Darashaw Limited, 6-10, Haji Moosa Patrawala Industrial Estate, 20, Dr. E. Moses Road, Near Famous Studio, Mahalaxmi, Mumbai 400 011, Tel. No. 66178484, Email id: csg-unit@tsrdarashaw.com

For **CEAT Limited**
Sd/-
Shruti Joshi
Company Secretary

Place : Mumbai
Date : April 26, 2017

AXIS BANK LTD.

Regd. Office: 'Trishul', 3rd floor, Opp. Samaratheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380 006.
Corporate Office: 'Axis House' C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.
CIN: L65110GJ1993PLC020769, Phone: 079-26409322, Fax: 079-26409321, Email: shareholders@axisbank.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH, 2017

(₹ in lacs)

PARTICULARS	AXIS BANK				AXIS BANK (Consolidated)	
	FOR THE QUARTER ENDED 31.03.2017	FOR THE YEAR ENDED 31.03.2017	FOR THE QUARTER ENDED 31.03.2016	FOR THE YEAR ENDED 31.03.2016	FOR THE YEAR ENDED 31.03.2017	FOR THE YEAR ENDED 31.03.2016
Total income from operations	14,181,31	56,233,47	13,592,97	50,359,50	57,596,69	51,364,23
Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	1,793,49	5,467,56	3,230,20	12,393,75	5,953,80	12,689,97
Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	1,793,49	5,467,56	3,230,20	12,393,75	5,953,80	12,689,97
Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	1,225,10	3,679,28	2,154,28	8,223,66	3,967,03	8,357,59
Paid-up equity share capital (Face value ₹2/- per share)	479,01	479,01	476,57	476,57	479,01	476,57
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	55,283,53	55,283,53	52,688,34	52,688,34	55,901,34	53,082,19
Earnings per Share (Face value ₹2/- per share) (for continuing and discontinued operations) (₹) (not annualised)						
- Basic	5.12	15.40	9.05	34.59	16.54	35.12
- Diluted	5.10	15.34	9.01	34.40	16.48	34.93

Note:

- Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as Ind AS is not yet made applicable to banks.
- In terms of RBI circular no. FMRD.DIRD.10/14.03.002/2015-16 dated 19th May, 2016, repo and reverse repo transactions with RBI under LAF/MSF are accounted for as borrowing and lending respectively as against the earlier practice of including the same under Investments. Previous period figures have been regrouped and reclassified to conform to current period's classification. The aforesaid change has no impact on the profit of the Bank for the quarter and year ended 31st March, 2017 or the previous periods.
- With effect from 30th September 2016, the Bank has presented mark-to-market gain or loss on foreign exchange and derivative contracts on gross basis as against the erstwhile policy of presenting the same on net basis on other assets and other liabilities. Previous period figures have been regrouped and reclassified to conform to current period's classification. The aforesaid change has no impact on the profit of the Bank for the quarter and year ended 31st March, 2017 or the previous periods.
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the website of the Bank (www.axisbank.com) and on the Stock Exchange websites (www.nseindia.com) and (www.bseindia.com).

For and on behalf of the Board

Place: Mumbai
Date: 26th April, 2017

www.axisbank.com

SHIKHA SHARMA
MD & CEO

NLC India Limited
(Formerly Neyveli Lignite Corporation Limited)
'Navratna' - Government of India Enterprise
Regd. Office : First Floor, No.8, Mayor Sathyamurthy Road, FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennai - 600 031.
Corp. Office : Block-I, Neyveli-607 801, Cuddalore District, Tamil Nadu.
CIN No. L2997TN1958GOI000597, Website: www.nlcindia.com

INTERNATIONAL COMPETITIVE BIDDING
NOTICE INVITING BIDS

Sealed bids in English (one original and six identical copies) are invited by NLC India Limited, Neyveli for **INSTALLATION OF 2 X 10 MW (AC) GRID INTERACTIVE SOLAR PV POWER PROJECT INTEGRATED WITH 28 MWhr. BATTERY ENERGY STORAGE SYSTEM AT ATTAM PAHAD AND AT DOLLY GUNJ, PORT BLAIR, SOUTH ANDAMAN WITH ASSOCIATED 33 KV SWITCHYARD AND GRID INTERCONNECTION AT THE TAKE OFF POINTS OF ELECTRICITY DEPARTMENT OF ANDAMAN & NICOBAR ADMINISTRATION INCLUDING DESIGN, ENGINEERING, MANUFACTURE, INSPECTION AT SUPPLIER'S WORKS, SUPPLY, INSURANCE, TRANSPORT, STORAGE, ERECTION, TESTING, COMMISSIONING. THE SCOPE OF WORK ALSO INCLUDES OPERATION AND MAINTENANCE OF THE ENTIRE SYSTEM FOR TWENTY FIVE YEARS INCLUDING ONE YEAR WARRANTY PERIOD.**

Tender No. CO CONTS / 0012E / PV Solar- BESS / ICB / Andaman / 2017, dt.26.04.2017
B.G. Amount: ₹ 4,60,00,000/- or USD 7,15,730 or Euro 6,58,554
Cost of Tender Documents : ₹ 30,000/- or USD 467 or Euro 429
Tender document Sale Period : 06.05.2017 to 24.06.2017
Last Date & Time for receipt of bids : 27.06.2017 upto 14.30 Hrs. Date & Time of Bid opening Part – I : 27.06.2017 at 15.00 Hrs.
Pre-Bid Conference : On 24.05.2017 at 11.00 Hrs.
For further details please log on to our web site: www.nlcindia.com or Central Public Procurement Portal (CPPP) of Government of India, website : www.eprocure.gov.in

NOTICE INVITING TENDERS FOR SUPPLIES

Sl.No. Tender Ref./ Scope of supplies & Qty. reqd.

1.UNIT : M.M.COMPLEX: GLOBAL TENDER ENQUIRY: ENQ/17-18/ 000224 / MM01(01) dt.21-04-2017: (i) Material code: 461060267; Bevel gear set as per prod SME 72 /16 for 900 KW Bucket Wheel gear box of 700 L BWE. Qty.: 3 Nos. (ii) Material code: 461060268; Spined gear for final gear as per prod SME 61 / 16 for 900 KW Bucket Wheel gear box of 700 L BWE. Qty.: 2 Nos.

B.G.Amount:₹3,00,000/- /US\$ 4600 /Euro 4310

2. e-Tender Notice: 17-18 / 000243 / MM10 (1) dt. 20-04-2017: Supply of 40,000 Metres of Cement Mortar Lined Ductile Iron (CMDI) ISI marked 200 mm dia of K-7 grade Spigot & Socket pipes as per IS-8329-2000 and fittings. Delivery at Bithnok, Rajasthan.

Due date of opening: 12-05-2017

Sl.No.	Tender Document Cost	Last date for receipt	Date & time of opening
1	₹1000/- /US\$16/Euro15	19-05-2017 Upto 12.00 Hrs.	19-05-2017 At 15.00 Hrs.

FOR e-TENDER DOCUMENTS / DETAILS / CORRIGENDUM VISIT: www.nlcindia.com

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