

Scam-hit BoB Plans System to Check Violations

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Mumbai: Bank of Baroda (BoB), which was hit by a ₹6,000-crore foreign exchange scam at one of its branches, is developing a centralised monitoring system to detect irregularities. BoB has roped in Deloitte to set up a more robust KYC (know your customer) system, which will be able to flag issues. This comes a month after the finance ministry roped in EY to investigate the forex scam where black money was allegedly remitted from the bank's Ashok Vihar (New Delhi) branch to Hong Kong. The framework is being created after the anti-money laundering norms were allegedly violated by the branch. Both the Central Bureau of Investigation and the Enforcement Directorate are investigating the irregularity. The finance ministry is separately looking into the case through EY, people close to the development said.

According to the bank executives, Bank of Baroda is strengthening its centralised forex back office operations "in order to provide improved services to customers, facilitate smooth operations and monitor forex transactions by incorporating additional checks and controls".

The bank is also looking in to the anti-money laundry mechanism where it would be able to detect suspicious transactions. "The main purpose of creating the new framework is to identify anomalies at the earliest," a Bank of Baroda spokesperson said. "On the previous instance, our system suc-


cessfully detected the irregularities which led to uncovering of the scam. But going forward, we are trying to make the processes more agile and intelligent. To achieve the same we are developing a centralised monitoring system." The spokesperson also confirmed that Deloitte has been roped in for the purpose.

According to the people cited earlier, the Reserve Bank of India (RBI) had come down hard on public sector banks after the alleged irregularity. Also, the banking regulator has asked public sector banks to cre-

ate a stricter framework where similar irregularities can be pre-empted. Under the new framework, BoB will introduce initiatives like a cooling period for forex remittance for new customers, pre-authorisation of certain transactions by one level of higher authority and lowering threshold limits on number and amount for remittances during a given period, the bank executive quoted earlier said.

"We are also in the process of setting up an off-site transaction review unit," the bank said. The cooling period for remittances would mean that bank executives can increa-

se the time (period) when money is remitted from the Indian account to another account.


AXIS BANK LTD.

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
AND NINE MONTHS ENDED 31ST DECEMBER, 2015**

(₹ in lacs)

PARTICULARS	FOR THE QUARTER ENDED 31.12.2015	FOR THE NINE MONTHS ENDED 31.12.2015	FOR THE QUARTER ENDED 31.12.2014
Total income from operations (net)	12,531.11	36,766.53	10,928.81
Net Profit/(Loss) from ordinary activities after tax	2,175.30	6,069.38	1,899.76
Net Profit/(Loss) for the period after tax (after extraordinary items)	2,175.30	6,069.38	1,899.76
Paid-up equity share capital (Face value ₹2/- per share)	475.78	475.78	472.65
Reserves (excluding Revaluation Reserve as shown in Balance Sheet of previous year)	44,202.41 (As on 31 st March, 2015)	44,202.41 (As on 31 st March, 2015)	37,750.65 (As on 31 st March, 2014)
Earnings per Share (EPS) for the period (before and after extraordinary items) (Face value ₹2/- per share) (₹)			
- Basic	9.15	25.54	8.05
- Diluted	9.09	25.37	7.98

Note:

The above is an extract of the detailed format of Quarterly / Nine Months Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine Months Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com).

For and on behalf of the Board

Place: Mumbai
Date: 20th January, 2016

www.axisbank.com

**SHIKHA SHARMA
MD & CEO**

BASF India Limited

Regd. Office : VIBGYOR Towers, 3rd floor, Plot No.C-62 'G' Block, Bandra Kurla Complex, Mumbai 400 098. Tel No:- 022- 66618000



Statement of Unaudited Financial Results for quarter and nine months ended 31st December 2015

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 31/12/2014 in the previous year	Year to date figures for current period ended 31/12/2015	Year to date figures for previous period ended 31/12/2014	Previous year ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from operations (Net of excise duty)	112,626	111,319	97,429	358,532	362,600	469,488
	(b) Other operating income	544	504	327	1,429	743	1,088
	Total income from operations (net)	113,170	111,823	97,756	359,961	363,343	470,576
2	Expenses						
	a Cost of materials consumed	54,046	52,868	42,497	159,864	165,406	215,296
	b. Purchase of stock-in-trade	15,781	45,959	31,328	92,186	100,815	130,806
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	15,534	(14,302)	(4,706)	19,042	473	3,377
	d. Employee benefits expense	8,330	8,472	8,385	25,222	25,876	34,441
	e. Depreciation and amortisation expense	4,708	4,241	3,814	13,123	9,876	14,242
	f. Other expenses	22,839	21,852	19,446	63,925	56,902	73,353
	Total expenses	121,238	119,090	100,764	373,362	359,348	471,515
3	(Loss)/ Profit from operations before other income, finance costs & exceptional items (1-2)	(8,068)	(7,267)	(3,008)	(13,401)	3,995	(939)
4	Other income	27	33	187	322	416	990
5	(Loss)/ Profit from ordinary activities before finance costs and exceptional items (3+4)	(8,041)	(7,234)	(2,821)	(13,079)	4,411	51
6	Finance costs	2,597	2,760	2,721	8,041	6,646	9,556
7	(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(10,638)	(9,994)	(5,542)	(21,120)	(2,235)	(9,505)
8	Exceptional items (Refer note 3 & 4)	-	2,047	1,583	13,884	1,583	2,919
9	(Loss) from ordinary activities before tax (7+8)	(10,638)	(7,947)	(3,959)	(7,236)	(652)	(6,586)
10	Tax expense (Refer note 6)	-	(2,077)	-	-	104	104
11	Net (Loss) from Ordinary Activities after tax (9-10)	(10,638)	(5,870)	(3,959)	(7,236)	(756)	(6,690)
12	Extraordinary items	-	-	-	-	-	-
13	Net (Loss) for the period (11-12)	(10,638)	(5,870)	(3,959)	(7,236)	(756)	(6,690)
14	Paid-up equity share capital (Face Value Rs 10 per share)	4,329	4,329	4,329	4,329	4,329	4,329
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	111,877
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(24.57)	(13.56)	(9.15)	(16.71)	(1.75)	(15.45)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(24.57)	(13.56)	(9.15)	(16.71)	(1.75)	(15.45)
	c) Basic and diluted EPS before exceptional items for the period, for the year to date and for the previous year (not annualised)	(24.57)	(23.09)	(12.80)	(48.79)	(5.40)	(22.20)

Notes :

- The above results for the quarter and period ended 31st December 2015 have been reviewed by the Audit Committee at its meeting held on 19th January 2016 and thereafter approved by the Board of Directors at its meeting held on 19th January 2016.
- During the previous year, the Company had capitalised plants at Dahej amounting to Rs.88,440 lakhs, from July 2014 in relation to which incremental depreciation, interest, pre-commissioning market development and other operating costs are included in the above financial results.
- The Company has recognized profits on sale of its non-core assets (i.e. residential properties) which are disclosed as exceptional items as follows:

Period	Quarter ended 31 December 2015	Quarter ended 30 September 2015	Quarter ended 31 December 2014	9 months ended 31 December 2015	9 months ended 31 December 2014	Year ended 31 March 2015
Rs in Lakhs	-	2,047	1,583	4,879	1,583	2,919
- During the quarter ended 30th June 2015, the Company had divested its textile chemical business pursuant to global divestment of textile business and had recognised profit of Rs. 9,005 Lakhs which was disclosed as exceptional item.
- Pursuant to the notification dated 29th December 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option in terms of Para 46A inserted in the Standard for long term foreign currency monetary assets and liabilities. Consequently following amounts of exchange loss are taken to CWIP/Fixed Assets.

Period	Quarter ended 31 December 2015	Quarter ended 30 September 2015	Quarter ended 31 December 2014	9 months ended 31 December 2015	9 months ended 31 December 2014	Year ended 31 March 2015
Rs in Lakhs	1,366	1,397	1,466	4,145	4,232	5,360
- Tax expense includes provision for current income tax (based on estimated average effective annual income tax rate, considering tax allowances) and deferred tax charge/(credit).
- The financial results for the period ended 31st December 2015 have been subjected to a limited review by the statutory auditors of the Company and the limited review report does not contain any qualifications. The limited review report will be filed with the Stock Exchanges and will also be available on the Company's website.
- For more details on Results, visit the Investor Relations section of the Company's website at www.basf.com/in and/or website of the Stock Exchanges viz., www.bseindia.com and www.nseindia.com.

CIN No.: L33112MH1943FLC003972
Mumbai
19th January 2016

Segment-wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 31/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for previous period ended 31/12/2014	Previous year ended 31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Agricultural Solution	15,019	10,256	8,747	55,051	80,369	89,089
b. Performance Products	47,938	46,383	40,557	140,112	129,042	168,229
c. Chemicals	5,639	7,385	2,488	20,261	6,047	14,237
d. Functional Materials & Solution	42,667	45,611	44,132	137,794	141,860	190,976
e. Others	1,907	2,188	1,832	6,743	6,025	8,065
Total	113,170	111,823	97,756	359,961	363,343	470,576
Less: Inter - segment revenue	-	-	-	-	-	-
Total income from operations (net)	113,170	111,823	97,756	359,961	363,343	470,576
2. Segment Results						
(Loss) before tax and interest						
a. Agricultural Solution	(1,114)	(2,174)	1,749	320	9,492	7,682
b. Performance Products	(2,186)	(721)	215	(450)	3,034	3,168
c. Chemicals	(1,640)	(1,290)	(608)	(3,958)	(168)	(729)
d. Functional Materials & Solution	(2,358)	(2,090)	(2,874)	(6,776)	(5,509)	(7,193)
e. Others	262	133	72	558	355	461
Total	(7,036)	(6,142)	(1,446)	(10,306)	7,204	3,389
Less : (i) Finance Costs	2,597	2,760	2,721	8,041	6,646	9,556
(ii) Other un-allocable expenditure net off un-allocable other income	1,005	1,092	1,375	2,773	2,793	3,338
Total (Loss) before tax and exceptional items	(10,638)	(9,994)	(5,542)	(21,120)	(2,235)	(9,505)
Exceptional items (Refer note 3 & 4)	-	2,047	1,583	13,884	1,583	2,919
Total (Loss) before tax	(10,638)	(7,947)	(3,959)	(7,236)	(652)	(6,586)
3. Capital Employed (Segment Assets - Segment Liabilities)						
a. Agricultural Solution	27,274	41,234	35,400	27,274	35,400	30,200
b. Performance Products	65,566	62,192	76,648	65,566	76,648	71,862
c. Chemicals	1,622	5,136	12,234	1,622	12,234	8,436
d. Functional Materials & Solution	54,259	54,115	56,995	54,259	56,995	57,695
e. Others	6,499	5,127	7,907	6,499	7,907	4,537
f. Unallocated	(46,250)	(48,196)	(64,926)	(46,250)	(64,926)	(56,524)
Total	108,970	119,608	124,258	108,970	124,258	116,206

- Agricultural Solution includes agrochemicals which is seasonal in nature.
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals, pigments, specialty chemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries. Specialty chemicals include additives, water treatment and paper treatment, home and fabric care chemicals.
- Chemicals includes monomers, intermediates and petrochemicals.
- Functional Materials & Solution includes catalysts, coatings, construction chemicals, polyurethanes system and engineering plastics.
- Others includes technical and service charges.

On behalf of the Board of Directors
Raman Ramachandran , Ph.D
Chairman & Managing Director
DIN : 00200297



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(Talcher Super Thermal Power Station, Kaniha)
Contract Services Department
INVITATION FOR BIDS/NOTICE INVITING TENDERS FOR FOLLOWING PACKAGES/WORKS
(Domestic Competitive Bidding)
Date: 16.01.2016
NTPC invites online (e-tender) bids from the eligible bidders/parties for the following packages/works separately.
Sl. No.1 Bid Invitation No. 40050240 Description of Package/works: Overhauling of Boiler Pressure Parts, Valves, Soot blowers, Hanger Supports for four units of Stage-II (4 X 500MW) during FY 2016-17 & 2017-2018. Estimated Cost (Rs. Lakh): ₹268.00
Sl. No.2 Bid Invitation No. 40049294 Description of Package/works: Replacement of Hot Water Pipes of Cooling Tower, Stage-I. Estimated Cost (Rs. Lakh): ₹7.65
Sl. No.3 Bid Invitation No. 40050273 Description of Package/works: Construction of 7th raising of Lagoon-2, Stage-I Ash Dyke of TSTPS (2X500MW). Estimated Cost (Rs. Lakh): ₹557.28
For all e-tenders: Bid Document Sale Period: 21.01.2016 to 04.02.2016 Last Date & Time for Receipt of Bid: 19.02.2016 upto 03:30 PM. Bid opening date: TECH. BOD-PRICE BOD 19.02.2016 at 04:00 PM
Notes: (*) PRICE Bid opening dates shall be communicated separately to the primafacie qualified bidders. For detailed NIT & Bidding Documents, please visit: www.ntpc tender.com. You may contact AGM (Contracts Services) NTPC/KANIHA, P.O. - Deepsikhia, Dist: Angul, (Odisha), PIN Code: 759147, Phone (06760) 247244/247243, Fax: (06760) 243232/243912.
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