



**Central Office
Mumbai**

Treasury

CIRCULAR NO. TREASURY/GEN/2018-19/44

January 02, 2019

All the Departmental Heads, Central Office/
The Circle Heads/All Cluster Heads/All Branch Heads

BASE RATE

We invite your kind reference to Circular No. Treasury/GEN/2018-19/29 dated October 01, 2018 in terms of which the Bank's Base Rate was fixed at 9.40% with effect from October 04, 2018.

The Competent Authority has decided to revise the Base Rate to **9.50%** with effect from **January 03, 2019**. Appropriate changes will be made in the Finacle at Data Centre. Therefore, the branches are advised not to make any changes in the system.

We enclose for your reference, a letter drafted by Corporate Banking Operations Department, to be circulated amongst your customers (Base Rate linked loans), intimating them of a change in the Base Rate of the Bank.

Please bring the contents of this circular to the notice of all staff under your control.

**(SHASHIKANT RATHI)
EXECUTIVE VICE PRESIDENT
(HEAD - TREASURY & MARKETS)**

Annexure to CIRCULAR NO. TREASURY/GEN/2018-19/44 dated January 02, 2019

REG: BANK'S BASE RATE

With reference to above, we have to advise that the Bank has decided to revise its Base Rate from 9.40%% to **9.50% p.a.** with effect from **January 03, 2019**. Accordingly, the effective rate applicable to various fund based credit and credit limits which are linked to the Bank's Base Rate will go up by **10** basis points. Please take note of this.

This is for your information please.

Yours faithfully,

Branch Head/Relationship Manager