

We are proposing to make changes into the charge structure of Current accounts. The details of the same are summarised below.

- 1. Revision of Account Non-Maintenance Charges (AVBAL) for CANOR and CAADV from Rs. 750 to Rs. 1000 and Rs. 1000 to Rs. 1250 respectively-** Current account non balance maintenance charges on a scheme level are linked to MAB.

Scheme Code	Existing Charges for Non-Maintenance		Proposed Free Limits	
	Minimum Balance Requirement	Non-Balance Maintenance charges	Minimum Balance Requirement	Non-Balance Maintenance charges
CANOR	Rs. 10,000	Rs. 750	Rs. 10,000	Rs. 1000
CAADV	Rs. 25,000	Rs. 1000	Rs. 25,000	Rs. 1250

(*Assumption on the same number of current account not maintaining the minimum balance)

- 2. Revision of Account Transaction Charges from Rs 15 to Rs 50:** These are charges levied above free transaction limits. We propose to de-link the transaction charges from the number of transactions in current account and charge a fixed fee of Rs. 50/month per current account.

The charges would be applicable from 1st March 2017, however the billing and recovery of the charges would be conducted on April, 2017. Subsequently, the charges would be deducted on a monthly basis on the next charging cycle.

Summary of the proposed charges are as below:

Type of Charge	Existing Prices / Limit	New Rates, effective 1st March'17
Non-maintenance of Minimum balance charges – CANOR Scheme	Minimum balance requirement: Rs.10,000 Non-balance maintenance charges : Rs.750	Minimum balance requirement: Rs.10,000 Non-balance maintenance charges : Rs.1000
Non-maintenance of Minimum balance charges – CAADV Scheme	Minimum balance requirement: Rs.25,000 Non-balance maintenance charges : Rs.1000	Minimum balance requirement: Rs.25,000 Non-balance maintenance charges : Rs.1250
Type of Charge	Existing Prices / Limit	New Rates, effective 1st March'17
Account Maintenance Charges (AMCFO)	Rs 15/tran above scheme code wise free limit	Rs 50/current account per month for all scheme codes of current account

The detailed charge structure is attached for your reference. **Click Here.**