



AXIS/CO/CS/469/2019-20

22nd August 2019

Shri Kautuk Upadhyay
Chief Manager,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051

Shri Khushro Bulsara
The Senior General Manager –
Listing Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort,
Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB: RESULT OF POSTAL BALLOT.

REF: Regulation 44 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015(LISTING REGULATION).

Pursuant to the Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we submit herewith the details of the approval granted by the Members of the Bank, in respect of the Special resolution as set out in the Postal Ballot Notice dated 20th July 2019.

Please note that the results have been consolidated in respect of voting conducted through e-voting and Postal Ballot Form. We are pleased to inform you that the Special Resolution set forth in the Postal Ballot Notice dated 20th July 2019 has been passed by the Members of the Bank with requisite majority. The Resolution is deemed as passed on the last date of voting i.e. Wednesday, 21st August 2019.

In this connection, we enclose herewith a copy of Scrutinizers report dated 22nd August 2019 issued by Shri Raghavendar Rao D., Practising Company Secretary (Membership No. ACS 35788/C.P. No. 13407), Scrutinizer for the said e-voting process.

You are requested to take note of the above and arrange to bring it to the notice of all concerned.

Kindly acknowledge receipt.

Thanking you.

Yours Sincerely,

For Axis Bank Limited,


Rajesh Dahiya
Executive Director (Corporate Centre)

Encl.: As above.

Resolution (1)									
Resolution required: (Ordinary / Special)					Special				
Whether promoter/promoter group are interested in the agenda/resolution?					No				
Description of resolution considered					Raising of funds through issue of equity shares/ depository receipts and/or any other instruments or securities representing either equity shares and/or convertible securities linked to equity shares including through Qualified Institutions Placement / American Depository Receipts / Global Depository Receipts/ preferential allotment or such other permissible mode or combinations thereof.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		460041189	99.9290	460041189	0	100.0000	0.0000	
	Poll	460367865	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	460367865	460041189	99.9290	460041189	0	100.0000	0.0000	
Public- Institutions	E-Voting		1373579630	77.7985	1359857576	13722054	99.0010	0.9990	
	Poll	1765559445	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	1765559445	1373579630	77.7985	1359857576	13722054	99.0010	0.9990	
Public- Non Institutions	E-Voting		222169311	56.4357	222166767	2544	99.9989	0.0011	
	Poll	393668078	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		10696	0.0027	10696	0	100.0000	0.0000	
	Total	393668078	222180007	56.4384	222177463	2544	99.9989	0.0011	
	Total	2619595388	2055800826	78.4778	2042076228	13724598	99.3324	0.6676	
Whether resolution is Pass or Not.									Yes





Ahalada Rao. V & Associates Company Secretaries

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Website: www.ahaladaraoassociates.com

Report of Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 and
Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Axis Bank Limited
CIN: L65110GJ1993PLC020769
'Trishul', 3rd Floor,
Opp. Samartheshwar Temple,
Law Garden, Ellisbridge,
Ahmedabad – 380 006

Sub: Scrutinizer's Report

Ref: Voting Results of Postal Ballot -Axis Bank Limited.

Dear Sir,

I, D.Raghavendar Rao, Practicing Company Secretary (Membership No ACS 35788/C.P. No. 13407), Partner of Ahalada Rao. V & Associates, Company Secretaries, Hyderabad, appointed as Scrutinizer by the Bank for the purpose of conducting Postal Ballot process as per the provisions of the Companies Act, 2013 and Rule 22 (5) of the Companies (Management and Administration) Rules, 2014 on the Special Resolution as mentioned in the Postal Ballot Notice dated 20th July 2019, submit our report as under:

1. The dispatch of the Postal Ballot Notice dated 20th July 2019 was completed on 22nd July 2019.
2. Thee-voting period has commenced from 9.00 a.m. on Tuesday, 23rd July 2019 and continued up to 5.00 p.m. on Wednesday, 21st August 2019.
3. The last date for receipt of Postal Ballot Forms was 5.00 p.m. on Wednesday, 21st August 2019.
4. The Shareholders holding the shares as on the "cut off" date of Friday 5th July 2019 were entitled to vote on the proposed special resolution.
5. The Bank has engaged the services of Karvy Fintech Private Limited (Karvy) (formerly known as Karvy Computershare Private Limited) for the purpose of providing e-voting facility to all its Members.




6. 33 Postal Ballot forms were received and 1891 shareholders cast their votes on the e-voting platform (6 Shareholders have voted in favour and against).
7. With the support of Karvy Fintech Private Limited, Registrar and Share Transfer Agent (RTA) of the Bank, the Postal Ballot Forms were scrutinized and signatures of Members who had cast their votes were verified with their specimen signatures registered with RTA/as provided by the depositories.
8. At the end of the voting period, 5.00 p.m. on Wednesday, 21st August 2019, we collected all the postal ballots received.
9. At 5.01 p.m. on 21st August 2019, we have unblocked and downloaded the e-voting portal (<https://evoting.karvy.com>) by using the Scrutinizer's login ID and Password.
10. The votes, if any, cast by the Shareholders both in physical form and e-voting have been identified and in terms of the Postal Ballot Notice, votes cast through physical postal ballot form were treated as invalid.
11. As a scrutinizer, the Report of the postal ballot was duly compiled and accordingly the consolidated result of postal ballot which includes e-voting is as under:

Resolution No.1-Special Resolution:

Raising of funds through issue of equity shares/ depository receipts and/or any other instruments or securities representing either equity shares and/or convertible securities linked to equity shares including through Qualified Institutions Placement / American Depository Receipts /Global Depository Receipts/ preferential allotment or such other permissible mode or combinations thereof.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1836	2042076228	99.3324%

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
70	13724598	0.6676%

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
24	14028210



12. We, report that Special Resolution set forth in the Postal Ballot Notice dated 20th July 2019 has been passed by the Members of the Bank with requisite majority. The Resolution is deemed as passed on the last date of voting i.e. Wednesday, 21st August 2019.
13. We, further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with.
14. The postal ballot and all other papers relating to postal ballot including voting by electronic means, shall be under my safe custody till the Chairman considers, approves and signs the minutes and thereafter, the same shall be returned to the Bank.

**For Ahalada Rao. V and Associates
Company Secretaries**



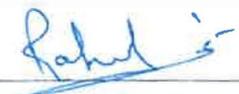
CS. D. Raghavendar Rao
Partner
M.No: ACS 35788; CP.No: 13407

Place: Hyderabad
Date: 22nd August, 2019

We the undersigned witness that e-voting was unblocked in our presence at 5.01 p.m. on 21st August 2019.



(Name: Mr. U. Soi Krishna)



(Name: Mr. Rahul Daga)