

AXIS/CO/CS/48/2025-26

May 2, 2025

The Chief Manager,  
Listing & Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, "G" Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

The Senior General Manager,  
Listing Department  
BSE Limited  
1<sup>st</sup> Floor,  
P. J. Towers,  
Dalal Street,  
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

**Sub.: Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation to our letter no. AXIS/CO/CS/1/2025-26 dated April 2, 2025 and pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the following resolution as set out in our postal ballot notice dated April 2, 2025, has been passed by the members of the Bank through remote e-voting with requisite majority:

1. Re-appointment of Prof. S. Mahendra Dev (DIN: 06519869) as an Independent Director of the Bank.(Special Resolution).

The results of aforesaid postal ballot and report of the scrutinizer viz. CS KVS Subramanyam, Practising Company Secretary, are attached herewith.

This is for your information and records.

Thanking You.

With warm regards,

**For Axis Bank Limited**

**Munish Sharda**  
**Executive Director**

Encl: a/a

cc: London Stock Exchange  
Singapore Stock Exchange

General information about company	
Scrip code	532215
NSE Symbol	AXISBANK
MSEI Symbol	NOTLISTED
ISIN	INE238A01034
Name of the company	AXIS BANK LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	02-05-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	KVS Subramanyam
Firms Name	Ahaladarao V. & Associates
Qualification	CS
Membership Number	F5400
Date of Board Meeting in which appointed	17-01-2025
Date of Issuance of Report to the company	02-05-2025

Voting results	
Record date	21-03-2025
Total number of shareholders on record date	979757
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Prof. S. Mahendra Dev (DIN: 06519869) as an Independent Director of the Bank.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	244860645	244860645	100	244860645	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	244860645	244860645	100	244860645	0	100	0
Public-Institutions	E-Voting	2539557278	2220340828	87.4302	2193875472	26465356	98.808	1.192
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2539557278	2220340828	87.4302	2193875472	26465356	98.808	1.192
Public- Non Institutions	E-Voting	312286488	115587930	37.0134	115554496	33434	99.9711	0.0289
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	312286488	115587930	37.0134	115554496	33434	99.9711	0.0289
Total		3096704411	2580789403	83.3399	2554290613	26498790	98.9732	1.0268
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

# Ahalada Rao. V & Associates Company Secretaries

Off : Flat No. 113, Block-B, Sri Datta Sai Commercial Complex  
Opp. Sathagiri Theatre, RTC "X" Roads, Hyderabad - 500 011  
Telefax : 040-66623101 7702227041  
✉ ahaladarao.associates@gmail.com  
www.ahaladaraoassociates.com

## Report of Scrutinizer

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,  
The Chairman  
Axis Bank Limited  
CIN: L65110GJ1993PLC020769  
'Trishul', 3<sup>rd</sup> Floor, Opp. Samartheshwar Temple,  
Law Garden, Ellisbridge, Ahmedabad - 380 006.

**Sub.: Scrutinizer's Report.**

**Ref.: Voting Results of Postal Ballot -Axis Bank Limited ("the Bank").**

Dear Sir,

I, K.V.S. Subramanyam, Practicing Company Secretary (ICSI Membership No. FCS 5400, C.P. No.4815), Partner of Ahalada Rao. V & Associates, Company Secretaries, Hyderabad, appointed as Scrutinizer by the Bank to scrutinize remote e-voting process as per the provisions of the Companies Act, 2013 read with Rule 22 (5) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the resolution as set out in the postal ballot notice dated April 2, 2025.

Please note that, in accordance with the Guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings / conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2021 dated December 8, 2021 and 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022, 9/2023 dated September 25, 2023 and 9/2024 dated September 19, 2024 the resolutions as mentioned in the postal ballot notice dated April 2, 2025 were proposed to be passed by the members of Bank, by way of postal ballot only through remote e-voting.

We, submit our report as under:

1. The dispatch of the postal ballot notice dated April 2, 2025, was completed on April 02, 2025.





2. The e-voting period commenced on Thursday, April 03, 2025, at 9.00 A.M. IST and ended on Friday, May 02, 2025, at 5.00 P.M IST.
3. The members holding the shares as on the "cut off" date of Friday, March 21, 2025, were entitled to cast their vote through remote e-voting.
4. The Bank has engaged the services of National Securities Depository Limited ("NSDL") for the purpose of providing remote e-voting facility to all its members.
5. At 05:01 P.M. on Friday, May 02, 2025, we unblocked and downloaded the reports related to postal ballot through remote e-voting from e- voting portal (<https://www.evoting.nsdl.com/>) by using the scrutinizer's login ID and password.
6. Any Member who has voted in more than one category i.e. voted either for or against, we have considered his/her Ballot only in Favour category.
7. As a scrutinizer, the report of the postal ballot was duly compiled and accordingly the consolidated result of postal ballot which includes e-voting is as under:

**Special Resolution No.1: Re-appointment of Prof. S. Mahendra Dev (DIN: 06519869) as an Independent Director of the Bank.**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
4196	2554290613	98.97

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
219	26498790	1.03

(iii) **Invalid/Abstained** votes:

Total number of members whose votes were declared invalid/Abstained	Total number of votes cast by them
NIL	NIL

8. We, report that the above resolution set forth in the postal ballot notice dated April 02, 2025, has been passed by the members of the Bank with the requisite majority. This resolution is deemed as passed on the last date of voting i.e. Friday, May 02, 2025.
9. We, further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with.



10. The reports/records relating to postal ballot including voting by electronic means, shall be under my safe custody till the Chairman considers, approves and signs the minutes and thereafter, the same shall be returned to the Bank.

**For Ahalada Rao. V and Associates  
Company Secretaries**



**CS. K.V.S. SUBRAMANYAM**

**Partner**

**M. No: F5400**

**CP. No: 4815**

**UDIN: F005400G000255958**

**Place: Hyderabad**

**Date: May 2, 2025**

We the undersigned witness that e-voting was unblocked in our presence at 05:01 P.M. on Friday, May 02, 2025.

Name: M. Ajay Kumar



Name: K. Praveen Kumar

