

AXIS/CO/CS/92/2024-25

May 10, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, "G" Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street,
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

Sub.: Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our letter no. AXIS/CO/CS/17/2024-25 dated April 10, 2024 and pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the following resolutions as set out in our postal ballot notice dated April 4, 2024, have been passed by the members of the Bank through remote e-voting with requisite majority on Friday, May 10, 2024:

1. Appointment of Pranam Wahi (DIN: 00031914) as an Independent Director of the Bank. (Special Resolution).
2. Revision in ceiling of fixed remuneration granted to Non-Executive Directors (NEDs) excluding the Non-Executive (Part-time) Chairperson (Ordinary Resolution).

The results of aforesaid postal ballot and report of the scrutinizer viz. CS KVS Subramanyam, Practising Company Secretary, are attached herewith.

This is for your information and records.

Thanking You.

Yours faithfully,

For Axis Bank Limited

Munish Sharda
Executive Director

Encl: a/a

cc: London Stock Exchange
Singapore Stock Exchange

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General information about company

Scrip code	532215
NSE Symbol	AXISBANK
MSEI Symbol	NOTLISTED
ISIN	INE238A01034
Name of the company	AXIS BANK LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	10-05-2024
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	KVS Subramanyam
Firms Name	Ahaladarao V. & Associates
Qualification	CS
Membership Number	F5400
Date of Board Meeting in which appointed	26-03-2024
Date of Issuance of Report to the company	10-05-2024

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Voting results	
Record date	30-03-2024
Total number of shareholders on record date	812980
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Pranam Wahi (DIN: 00031914) as an Independent Director of the Bank.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		244860645	100.0000	244860645	0	100.0000	0.0000
	Poll	244860645						
	Postal Ballot (if applicable)							
	Total	244860645	244860645	100.0000	244860645	0	100.0000	0.0000
Public- Institutions	E-Voting		2145145247	84.6286	2143857148	1288099	99.9400	0.0600
	Poll	2534774740						
	Postal Ballot (if applicable)							
	Total	2534774740	2145145247	84.6286	2143857148	1288099	99.9400	0.0600
Public- Non Institutions	E-Voting		109123753	35.5527	109052244	71509	99.9345	0.0655
	Poll	306934990						
	Postal Ballot (if applicable)							
	Total	306934990	109123753	35.5527	109052244	71509	99.9345	0.0655
Total		3086570375	2499129645	80.9678	2497770037	1359608	99.9456	0.0544
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

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Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Revision in ceiling of fixed remuneration granted to Non-Executive Directors (NEDs) excluding the Non-Executive (Part-time) Chairperson.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		244860645	100.0000	244860645	0	100.0000	0.0000
	Poll	244860645						
	Postal Ballot (if applicable)							
	Total	244860645	244860645	100.0000	244860645	0	100.0000	0.0000
Public-Institutions	E-Voting		2146144995	84.6681	2144525629	1619366	99.9245	0.0755
	Poll	2534774740						
	Postal Ballot (if applicable)							
	Total	2534774740	2146144995	84.6681	2144525629	1619366	99.9245	0.0755
Public- Non Institutions	E-Voting		109117947	35.5508	108877156	240791	99.7793	0.2207
	Poll	306934990						
	Postal Ballot (if applicable)							
	Total	306934990	109117947	35.5508	108877156	240791	99.7793	0.2207
Total		3086570375	2500123587	81.0001	2498263430	1860157	99.9256	0.0744
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Ahalada Rao .V & Associates

Company Secretaries

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ahaladarao_associates@rediffmail.com
website : www.ahaladaraoassociates.com

Report of Scrutinizer

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and
Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014
and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015]

To,
The Chairman
Axis Bank Limited
CIN: L65110GJ1993PLC020769
'Trishul', 3rd Floor, Opp. Samartheshwar Temple,
Law Garden, Ellisbridge,
Ahmedabad – 380 006

Sub.: Scrutinizer's Report.

Ref.: Voting Results of Postal Ballot -Axis Bank Limited ("the Bank").

Dear Sir,

I, K.V.S. Subramanyam, Practicing Company Secretary (ICSI Membership No. FCS 5400, C.P. No.4815), Partner of Ahalada Rao. V & Associates, Company Secretaries, Hyderabad, appointed as Scrutinizer by the Bank to scrutinize remote e-voting process as per the provisions of the Companies Act, 2013 read with Rule 22 (5) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the resolutions as set out in the postal ballot notice dated April 4, 2024.

Please note that, in accordance with the Guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings / conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2021 dated December 8, 2021 and 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 and 9/2023 dated September 25, 2023, the resolutions as mentioned in the postal ballot notice dated April 4, 2024 were proposed to be passed by the members of Bank, by way of postal ballot only through remote e-voting.



We, submit our report as under:

1. The dispatch of the postal ballot notice dated April 4, 2024, was completed on April 10, 2024.
2. The e-voting period commenced on Thursday, April 11, 2024, at 9.00 a.m. IST and ended on Friday, May 10, 2024, at 5.00 PM IST.
3. The members holding the shares as on the "cut off" date of Saturday, March 30, 2024, were entitled to cast their vote through remote e-voting.
4. The Bank has engaged the services of National Securities Depository Limited ("NSDL") for the purpose of providing remote e-voting facility to all its members.
5. At 05:01 P.M. on Friday, May 10, 2024, we unblocked and downloaded the reports related to postal ballot through remote e-voting from e- voting portal (<https://www.evoting.nsdl.com/>) by using the scrutinizer's login ID and password.
6. Any Member who has voted in more than one category i.e. voted either for or against, we have considered his/her Ballot only in Favour category.
7. As a scrutinizer, the report of the postal ballot was duly compiled and accordingly the consolidated result of postal ballot which includes e-voting is as under:

Special Resolution No.1: Appointment of Pranam Wahi (DIN: 00031914) as an Independent Director of the Bank.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5115	2,49,77,70,037	99.946

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
201	13,59,608	0.054

(iii) **Invalid/Abstained** votes:

Total number of members whose votes were declared invalid/Abstained	Total number of votes cast by them
0	0



Ordinary Resolution No.2: Revision in ceiling of fixed remuneration granted to Non-Executive Directors (NEDs) excluding the Non-Executive (Part-time) Chairperson

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
4941	2,49,82,63,430	99.926

(ii) Voted **against** the resolution:

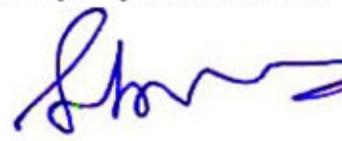
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
348	18,60,157	0.074

(iii) **Invalid/Abstained** votes:

Total number of members whose votes were declared invalid/abstained	Total number of votes cast by them
0	0

8. We, report that all the above resolutions set forth in the postal ballot notice dated April 04, 2024, has been passed by the members of the Bank with requisite majority. These resolutions are deemed as passed on the last date of voting i.e. Friday, May 10, 2024.
9. We, further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with.
10. The reports /records relating to postal ballot including voting by electronic means, shall be under my safe custody till the Chairman considers, approves and signs the minutes and thereafter, the same shall be returned to the Bank.

**For Ahalada Rao. V and Associates
Company Secretaries**



CS. K.V.S. SUBRAMANYAM
Partner
M. No: F5400
CP.No: 4815
UDIN: F005400F000349733

Place: Hyderabad
Date: 10.05.2024

Counter signed and received the Report
For Axis Bank Limited

Munish Sharda
Executive Director