

AXIS/CO/CS/893/2019-20

10th January 2020

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051

Listing Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort,
Mumbai - 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB: RESULT OF POSTAL BALLOT.

REF: Regulation 44 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015(LISTING REGULATION).

Pursuant to the Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we submit herewith the details of the approval granted by the Members of the Bank, in respect of the Special resolution as set out in the Postal Ballot Notice dated 9th December 2019.

Please note that the results have been consolidated in respect of voting conducted through e-voting and Postal Ballot Form. We are pleased to inform you that the Special Resolution set forth in the Postal Ballot Notice dated 9th December 2019 has been passed by the Members of the Bank with requisite majority. The Resolution is deemed as passed on the last date of voting i.e. Thursday, 9th January 2020.

In this connection, we enclose herewith a copy of Scrutinizers report dated 10th January 2020 issued by Shri Raghavendar Rao D., Practising Company Secretary (Membership No. ACS 35788/C.P. No. 13407), Scrutinizer for the said e-voting process.

You are requested to take note of the above and arrange to bring it to the notice of all concerned.

Kindly acknowledge receipt.

Thanking you.

Yours Sincerely,

For Axis Bank Limited,


Rajesh Dahiya
Executive Director (Corporate Centre)



Encl.: As above.

Resolution (1)

Resolution required: (Ordinary / Special)				Special					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				Re-appointment of Shri S. Vishvanathan (DIN: 02255828) as an Independent Director of the Bank, with effect from 11th February 2020 upto 10th February 2023.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		429343679	95.4234	429343679	0	100.0000	0.0000	
	Poll	449935264	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		449935264	429343679	95.4234	429343679	0	100.0000	0.0000
Public-Institutions	E-Voting		1535494475	75.7547	1530526952	4967523	99.6765	0.3235	
	Poll	2026930493	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		2026930493	1535494475	75.7547	1530526952	4967523	99.6765	0.3235
Public- Non Institutions	E-Voting		162090746	47.3107	162022392	68354	99.9578	0.0422	
	Poll	342608946	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		23680	0.0069	21993	1687	92.8758	7.1242	
	Total		342608946	162114426	47.3176	162044385	70041	99.9568	0.0432
Total			2819474703	2126952580	75.4379	2121915016	5037564	99.7632	0.2368
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution							<div style="border: 1px solid black; padding: 2px; display: inline-block;">Add Notes</div>		



[Handwritten Signature]



Ahalada Rao. V & Associates Company Secretaries

Office : Flat No. 113, B.S. & B. Sri Datta Sai Commercial Complex,
Opp. Saptagiri Theatre, FIDC 'X' Floors, Hyderabad-20
Telefax : +91 40-46622101, 270222 27041
E-mail : ahaladarao.associates@gmail.com
Website : www.ahaladaraoassociates.com

Report of Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 and
Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Axis Bank Limited
CIN: L65110GJ1993PLC020769
'Trishul', 3rd Floor,
Opp. Samartheshwar Temple,
Law Garden, Ellisbridge,
Ahmedabad – 380 006

Sub: Scrutinizer's Report

Ref: Voting Results of Postal Ballot -Axis Bank Limited.

Dear Sir,

I, D. Raghavendar Rao, Practicing Company Secretary (Membership No ACS 35788/C.P. No. 13407), Partner of Ahalada Rao. V & Associates, Company Secretaries, Hyderabad, appointed as Scrutinizer by the Bank for the purpose of conducting Postal Ballot process as per the provisions of the Companies Act, 2013 and Rule 22 (5) of the Companies (Management and Administration) Rules, 2014 on the Special Resolution as mentioned in the Postal Ballot Notice dated 9th December 2019, submit our report as under:

1. The dispatch of the Postal Ballot Notice dated 9th December 2019 was completed on 10th December 2019.
2. Thee-voting period commenced from 9.00 a.m. on Wednesday, 11th December 2019 and continued up to 5.00 p.m. on Thursday, 9th January 2020.
3. The last date for receipt of Postal Ballot Forms was 5.00 p.m. on Thursday, 9th January 2020.
4. The Shareholders holding the shares as on the "cut off" date of Friday, 22nd November 2019, were entitled to vote on the proposed special resolution.



5. The Bank has engaged the services of KFIN Technologies Private Limited "KFIN" (formerly known as Karvy Fintech Private Limited) for the purpose of providing e-voting facility to all its Members.
6. 56 Postal Ballot forms were received and 1637 shareholders cast their votes on the e-voting platform (None of the Shareholders have voted in favour and against).
7. With the support of KFIN, the Postal Ballot Forms were scrutinized and signatures of Members who had cast their votes were verified with their specimen signatures registered with RTA/as provided by the depositories.
8. At the end of the voting period, 5.00 p.m. on Thursday, 9th January 2020, we collected all the postal ballots received.
9. At 5.01 p.m. on 9th January 2020, we have unblocked and downloaded thee- voting portal (<https://evoting.karvy.com>) by using the Scrutinizer's login ID and Password.
10. The votes, if any, cast by the Shareholders both in physical form and e-voting have been identified and in terms of the Postal Ballot Notice, votes cast through physical postal ballot form were treated as invalid.
11. As a scrutinizer, the Report of the postal ballot was duly compiled and accordingly the consolidated result of postal ballot which includes e-voting is as under:

ResolutionNo.1–Special Resolution:

Re-appointment of Shri S. Vishvanathan (DIN: 02255828) as an Independent Director of the Bank, with effect from 11th February 2020 upto 10th February 2023.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1590	2121915016	99.76 %

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
47	5037564	0.24%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
56	78200744



12. We, report that Special Resolution set forth in the Postal Ballot Notice dated 9th December 2019 has been passed by the Members of the Bank with requisite majority. The Resolution is deemed as passed on the last date of voting i.e. Thursday, 9th January 2020.
13. We, further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with.
14. The postal ballot and all other papers relating to postal ballot including voting by electronic means, shall be under my safe custody till the Chairman considers, approves and signs the minutes and thereafter, the same shall be returned to the Bank.

**For Ahalada Rao. V and Associates
Company Secretaries**



**CS. D. Raghavendar Rao
Partner**

**M.No: ACS 35788; CP.No: 13407
UDIN : A035788B000034853**



**Place: Hyderabad
Date: 10th January 2020**

We the undersigned witness that e-voting was unblocked in our presence at 5.01 p.m. on 9th January 2020.



(Name: Mr. U. Sai Krishna)



(Name: Mr. Rahul Dago)